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AUCTIONS REMAIN FOCUS OF MARKETPLACE
THIRD-PARTY CERTIFICATION NEARLY UBIQUITOUS

ACTIVITY

. . .across the market

by Kevin Foley

Rather than commenting on specific results from recent auctions or private treaty transactions, I'd like to utilize this opportunity to review the structure of the overall marketplace as it has evolved over the past year.

One trend that has strengthened is the increasing concentration of commercial success and market share in fewer hands. The three leading paper money auction houses, Heritage, Stack's Bowers and Lyn Knight have continued their near total dominance of the auction scene for United States paper money. This concentration is somewhat less in evidence in the world Banknote area where Archives International and Spink will from time to time also have significant live auction presentations in this country.

Also, the initially resisted entry of third-party certification firms, something that took place for collectable paper money well after it had been widely accepted in the coin trade, has now become a near necessity for Large and Small Size Type items, as well as Fractional Currency selling for more than a few hundred dollars. This is especially the case for material where the seller hopes to obtain a price reasonably related to any level of Uncirculated grade. Obsolete Notes and National Bank Notes, while more often third-party certified at auction, can still quite readily be found uncertified in private transactions.

It should also be noted that third-party certification is now increasingly encountered even in lower value Notes, as well as world paper money. Indeed, although PCGS Currency and Paper Money Guaranty Corporation have achieved a nearly 100% domination of third-party certification for United States material, and their imprimatur is increasingly found for world paper as well, a new entry in the world paper certification field, World Currency Grading, whose principal is Dr. Dennis Lutz, made its convention debut at the November, 2013 PCDA sponsored National Coin and Currency Convention in Rosemont, Illinois.

LARGE SIZE TYPE NOTES

Large Size Type continues to enjoy robust demand. This is especially the case for PCGS Currency or PMG certified Notes at the very upper end of the quality scale, i.e. material in the "67" or higher grade. Here, a single point higher or lower typically translates to a considerable increase or decrease in price. Such variations are in part driven by the creation of "Registry Set" programs by the two aforementioned certification firms. Participants in such publicly announced and accessible endeavors compete against each other for the honor of having the highest graded set of a particular collectable area, such as 1899 $5 Silver Certificates. Recognition awards are given each year to the winners in each of the various categories. Such programs create value both for the certification firms and their clients. Certification firms benefit by creating demand for their products that might not otherwise exist by driving prices higher than they otherwise would be in the absence of Registry Set driven demand. Clients benefit by increasing the values of winning collections.

Exceptionally rare Notes existing in quantities of a handful or fewer for a particular Type, a category that nearly disappeared from auctions in the wake of 2008's market downturn, are now very much in evidence once again in major auction offerings and typically sell rather than failing to achieve a pre-determined reserve and going home to try another day.

SMALL SIZE TYPE NOTES

PCGS Currency and PMG certified material together enjoy a near 100% dominance of the third-party certification market in this specialty, very much as in the Large Size Type field. While one hears grumblings from time to time that such certification is no guaranty that a Note is really original and has not been artificially enhanced, to date such ruminations do not seem to have undermined the growing acceptance of and demand for third-party certification. Indeed, firms that make their livings by risking their capital in the form of loans on certified currency, typically insist on material that they are lending on be so certified by one or the other of these firms.

Low and Fancy Serial Numbers, roughly 20 years ago more an obscure backwater, have now become very much part of the collecting mainstream, with values for the serial number enhancement to an otherwise quite common Note rising to near exponential multiples of what the item under consideration would otherwise be worth.

$5,000 and $10,000 Notes, typically selling for $75,000 to $150,000, demonstrate that serious money is looking for items in this collecting specialty, and that Small Size Type is no longer a field favored by those unable to afford the higher price levels typically found in the Large Size Type field.

FRACTIONAL CURRENCY

Buyers here are especially focused on rarity and/or quality, with centering being an especially important factor in the value of a Note. More than in the Large and Small Size Type fields, a relatively common Note with extraordinary centering will enjoy a marketplace value well above what it otherwise would have with typically encountered centering. Overall, Fractional Currency remains an area where value for material of a given degree of scarcity remains measurably below those encountered in either the Large or Small Size Type fields. As such, there remains the prospect for potentially considerable future price increases should the buyer base experience growth here.

NATIONAL BANK NOTES

Nationals remain more a collector than investor driven field, resulting in a lower degree of penetration here by third-party grading firms as compared to Large and Small Size Type. Collecting on the basis of bank rarity and/or by state rather than by Type remains the rule, resulting in considerable marketplace variations in values for Notes of comparable rarity from state to state based on what is "in" and what is "out" at the moment.

MISCELLANEOUS

World paper money continues to grow in popularity, with all of the three leading paper money auction houses now quite regularly including significant offerings in the sales, something that was not the case as recently as only five years ago. Third-party certification is becoming increasingly popular here, in contrast to the resistance that it initially met. This is a trend that bears definite watching.

Guest commentary provided by Kevin Foley, P.O. Box 573, Milwaukee, WI 53201, kfoley2@wi.rr.com, Phone (414) 807-0116

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EXECUTIVE DIRECTOR Pauline Miladin PUBLISHER & EDITOR Shane Downing
MARKET ANALYSTS Dale Sutton, Derik De Baun CIRCULATION & ADVERTISING Betty Morris

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Dept. CDn
P.O. Box 7939
Torrance, CA 90504-7939
Phone: (310) 515-7369 www.cdnpublications.com • cdn@greysheet.com
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Rewarding of Patriotic Service Adjusted Service Certificates & Bonds

The WWI Compensation Act awarded benefits to veterans of WWI for service rendered to our country in various forms which were based upon service both "home" and abroad between April 5, 1917 and July 1, 1919. $1.00 was awarded for each day served in the United States and $1.25 credited for service overseas. This was due to the fact that pay levels for enlisted (non-officer level) servicemen had not kept up with increases in wages afforded to the civilian war workers. Hence the term "Adjusted Service". Payments were made immediately to anyone who was due less than $50; as well as to the estate of a deceased veteran in the event that the amount due was less than $500. The ultimate passage of this bill took several years, bogged down by congressional indecision and presidential vetoes by both Presidents Harding and Coolidge. Calvin Coolidge, who after he vetoed the bill in 1924 said that "patriotism ...bought and paid for is not patriotism." As the negotiations continued, it became apparent that Coolidge was opposed to any legislation that provided immediate payments to the veterans. A compromise was reached in congress when the amended bill provided for future payments in terms of a life insurance endowment equal to 125% of the value of a veteran's service credit. The face of the Certificate was payable upon death immediately to the veteran's family or estate. If living, the full balance paid out on the veteran's birthday in 1945, approximately 20 years from issue.

Congress finally overrode the president's veto a few days later, and the Adjusted Compensation Payment Act became law. At this point you may be thinking, what is all the fuss about $1.00-$1.25 a day per veteran for time served? Based upon the published Consumer Price Index, $1.00's purchasing power in 1919 is worth $13.47 today. Taken a step further, if we used the Gold Standard as an example with $1.00 equaling 1/20th of an ounce of Gold (as was the standard prior to 1933) then the amount disbursed is even more dramatic at $50/$1 of benefit of purchasing power based upon an average Certificate value of $1,000 at maturity and an approximate price today of $1,000/ounce of Gold, these Certificates in today's dollars were worth approximately $50,000 in maturity value. With over 3 million WWI veterans alive in the 1930s it is easy to understand how over 20% of the Federal budget in 1932 (during the depths of the Great Depression) went to the funding of veterans' benefits, exacerbated by the fact that it was possible to borrow up to 90% of the accrued value of these Certificates, which in 1932 equaled approximately 25% of the Federal budget.

As the Depression wore on, levels of despair increased, and frustrations with the economic situation within the United States mounted. An ever-increasing group of veterans and their families picked up stakes, traveled by whatever means possible and set up camp across from the U.S. Capitol, marching in unison to petition for an escalation in the payment of their benefits due. Calling themselves the "Bonus Expeditionary Forces" a play on words from their "American Expeditionary Force" while deployed in Europe during WWI, this group of veterans had swelled to over 20,000 at the height of their protests.

Tempers continued to mount on both sides, and General Douglas MacArthur, then Army Chief of Staff, convinced that the march was a communist conspiracy to undermine the United States Government, not just an effort of a large group of dejected and hungry people destined to further drain the depleted U.S. Treasury, sent in the infantry with bayonets deployed, the cavalry with swords drawn and a few battle tanks to advance upon the protestors, forcing them from their encampment. Hundreds were injured and a baby had died. Later that day, a massive fire erupted in the camp destroying what little belongings the protestors had. As one writer put it: "While it is not clear which side started the blaze, the sight of the great fire became the signature image of the greatest unrest our nation's capital has ever known." Driven out but not defeated, the veterans continued their petitions and protests. Finally in January of 1936, the Adjusted Compensation Payment Act was signed into law replacing the Service Certificates with bonds called "Adjusted Service Bonds" each worth $50 at issue ($63.50 at maturity) which were permitted for redemption at any time.

What are some possible reasons for the interest in these Certificates and subsequent Bond issues and why collect them?

- The Centennial for the United States' entrance into WWI is just around the corner in 2017.
- While the engraving of the front of the 1920s issued Adjusted Service Certificate is quite plain, it looks like the "non- forfeiture" section from the old permanent life insurance policy, which it is. The back is quite striking with a vignette quite similar to that of the back of the WWI 1st Liberty Loan Converted 4.25% Bond with a group of three Doughboys charging up a ridge, bayonets drawn with "Old Glory" waving.
- Those of you who have taken to treasure and collect the debt instruments of WWI and have the above-mentioned 1st Converted 4.25%, the reverse of the Certificate would display quite well within your collection.
- Very few of these Certificates remain because they needed to be redeemed into the newly issued bonds in 1936 which replaced them. Estimates are that fewer than a dozen Certificates exist. Recent auction sales of these Certificates have been in the $2,000 range.
- As far as the Adjusted Service Bonds are concerned, these should appeal due to similarity of vignette and style to collectors of both bearer and registered Liberty Loan Temporary Bonds of WWI, Treasury Bonds of the 1930s and 40s, War and Savings Bonds of the period as well as American History buffs of the Great Depression. While not as scarce, these bonds, depending upon condition, have sold recently at auction in a range of between $200-$650.

As with any collectable please remember that you are able to hold history in your hand, they are a wonderful link to our nation's past, that values are subject to change and profit is not guaranteed. And finally, when you meet a veteran, thank them for their service!

Lawrence D. Schuffman, MSFS, ChFC, CLU
P.O. Box 19, Mount Freedom, NJ 07970
(973) 978-9757
usabonds@gmail.com

GRADING *Sight-Seen wholesale prices are for accurately graded Notes – Certified or Raw.*

Superb Crisp Uncirculated-67	A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding.
Gem Crisp Uncirculated-65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design)
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated; may have some folds; still has some crispness.
Very Fine-20	Some circulation, may show several folds and will have lost some of its crispness and color.
Fine-12	Well circulated with little crispness remaining; edges may be rough.
Very Good-8	Will be fairly well soiled; may be significantly worn, might have roughness around the edges with only minute problems

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CONTINENTAL & COLONIAL CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
Continental	CC 1-102	50	57	63	70	85	95	105	115	140	155	210	230	275	305	315	345	400	435	800	880
Connecticut W/Hole	CT 1-240	37	42	43	48	46	50	48	53	53	58	80	88	90	100	110	120	135	150	340	375
Connecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	325	355	1,000	1,100
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	450	1,000	1,100
Georgia	GA 1-131	280	315	340	375	360	400	650	700	825	900	1,850	2,050	2,500	2,750	2,750	3,000	3,500	3,800	~~~	~~~
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	460	~~~	~~~
Massachusetts W/Hole	MA 1-289	33	36	35	38	42	45	47	52	63	68	78	85	95	105	120	130	175	190	~~~	~~~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~~~	~~~
New Hampshire W/Hole	NH 1-185	185	200	205	225	230	250	255	280	315	350	575	625	635	700	1,050	1,150	~~~	~~~	~~~	~~~
New Hampshire No Hole	NH 1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
New Jersey	NJ 1-218	55	60	60	65	85	95	100	110	130	140	160	175	190	210	230	250	365	400	725	800
New York	NY 1-237	60	67	80	88	105	115	135	150	165	180	205	225	300	330	340	375	400	440	1,075	1,175
North Carolina	NC 1-215	65	75	80	88	90	100	115	125	145	160	175	190	185	205	235	260	255	280	430	470
Pennsylvania	PA 1-272	48	53	50	55	53	58	75	82	100	110	130	140	165	180	180	210	220	240	400	440
Rhode Island	RI 1-301	53	58	55	60	62	70	70	80	80	88	100	110	110	120	165	180	210	230	370	410
South Carolina	SC 1-192	95	105	135	155	185	205	250	275	275	300	350	380	360	390	365	400	450	485	890	975
Vermont	VT 1-8	6,750	7,500	8,500	9,500	13,500	15,000	19,000	21,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Virginia	VA 1-225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1,050	1,150	~~~	~~~

DEMAND NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861 $5	FR 1-5	1,250	1,400	1,800	2,000	4,600 –	5,000	15,000	16,500	30,000	33,000	43,000	48,000	50,000	55,000	65,000	75,000	85,000	95,000	~~~	~~~
1861 $10	FR 6-10	2,350	2,600	4,600 –	5,000	11,000	12,000	23,000	25,000	32,000	35,000	44,000	49,000	55,000	60,000	70,000	80,000	110K	120K	~~~	~~~
1861 $20	FR 11-15	20,000	22,000	40,000	44,000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~~~	~~~

U.S. NOTES (LEGAL TENDER)

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,075	1,175	1,400	1,550	1,800	2,000	4,100	4,500	5,500	6,000	15,000	16,500
1862 $2	FR 41	290	320	460	500	900	975	1,850	2,050	2,400	2,650	2,900	3,200	3,500	3,800	5,300	5,850	8,000	8,800	20,000	22,000
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	5,400	5,900	8,500	9,250
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,400	2,600	2,750	3,000	3,200	3,500	4,750	5,250	7,000	7,600	21,000	23,000	25,000	27,500
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,200	3,525	5,250	5,750	7,000	7,750	8,250	9,000	10,000	11,000	13,000	14,500	16,500	18,000	32,500	35,500
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	21,000	23,000	45,000	50,000	180K	200K	200K	220K	225K	250K	~~~	~~~	~~~	~~~	~~~	~~~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	44,000	48,000	60,000	70,000	85,000	95,000	95,000	105K	270K	300K	300K	350K	350K	400K	~~~	~~~
1869 $1	FR 18	210	230	375	405	575	625	1,450	1,600	1,900	2,100	2,350	2,600	2,450	2,700	3,300	3,600	7,300	8,000	20,000	22,000
1869 $2	FR 42	335	365	475	525	900	1,000	2,800	3,100	3,850	4,250	4,400	4,800	5,200	5,700	11,000	12,000	14,500	16,000	28,750	32,000
1869 $5	FR 64	180	195	385	415	900	1,000	1,250	1,375	1,750	1,925	2,100	2,300	2,250	2,450	3,000	3,300	4,700	5,100	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,100	3,400	3,950	4,300	5,250	5,750	8,500	9,250	20,000	22,000
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,750	5,250	7,750	8,500	10,250	11,250	13,750	15,000	20,000	21,850	37,000	40,000	65,000	70,000
1869 $50	FR 151	6,450	7,000	17,000	19,000	35,500	39,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~~~	~~~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,025	1,125	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44-47	165	180	330	360	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65-68	105	115	150	165	275	300	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~~~	~~~
1875 $100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~~~	~~~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	850	925	1,050	1,150	1,675	1,800	4,200	4,600
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,450	1,600	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	4,850	5,250	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,450	2,700	2,600	2,850	3,750	4,150	11,000	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~~~	~~~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~~~	~~~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,400	1,550	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	5,500	6,000	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	420	460	625	685	800	900	875	975	1,000	1,100	2,400	2,600
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	2,100	2,300	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,575	1,750	3,550	3,850	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	30,000	33,000	60,000	66,000
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	825	900	900	1,000	1,300	1,425	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,500	2,750	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	300	330	475	525	550	600	700	775	900	1,000	925	1,000	1,375	1,500	3,300	3,600
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,250	1,375	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,625	1,775	1,900	2,075	3,350	3,675	6,500	7,150
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	600	650	850	950	1,200	1,300	1,350	1,500	1,450	1,600	1,650	1,800	2,550	2,800	5,200	5,700
1880 $10 sm. seal	FR 110-113	210	230	320	350	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,575	1,725	2,375	2,600	4,300	4,700
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,750	3,050	3,350	3,700	10,000	11,000
1880 $20 sm. seal; blue nos.	FR 140-145	225	250	320	350	365	400	800	875	1,050	1,150	1,400	1,550	1,600	1,750	1,950	2,150	3,500	3,850	6,750	7,400
1880 $20 sm. seal; red nos.	FR 146-147	185	205	250	275	360	390	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	25,000	27,000	40,000	45,000
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,350	2,575	2,850	3,150	6,000	6,550	8,500	9,300	10,000	11,000	13,750	15,000	14,850	16,100	27,500	30,000	35,000	38,000
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	15,000	16,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~~~	~~~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~~~	~~~
1901 $10	FR 114-122	425	465	585	635	675	735	1,850	2,025	2,525	2,750	3,450	3,800	3,750	4,050	4,450	4,850	7,100	7,700	18,000	19,000
1907 $5	FR 83-92	85	95	120	135	170	185	260	285	340	370	360	390	380	410	490	540	640	700	1,800	1,950
1917 $1	FR 36-39	55	60	60	65	80	88	105	115	135	150	170	190	180	200	200	220	375	415	1,050	1,150
1917 $2	FR 57-60	50	55	65	70	85	95	135	145	175	190	230	250	265	290	300	325	460	500	1,600	1,750
1923 $1	FR 40	78	85	95	105	120	130	265	290	375	410	500	550	575	625	600	650	850	920	2,650	2,900
1923 $10	FR 123	475	525	1,000	1,100	2,500	2,750	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	12,500	13,500	20,000	22,000	24,000	26,000

COMPOUND INTEREST TREASURY NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	15,000	16,500	21,000	23,000	30,000	33,000	50,000	55,000	55,000	60,000	70,000	77,000	~~~	~~~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15,000	27,000	30,000	35,000	38,000	39,500	43,000	60,000	65,000	65,000	70,000	80,000	88,000	~~~	~~~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95,000	105K	115K	125K	~~~	~~~
1863-64 $100	FR 193	22,500	25,000	40,000	44,000	70,000	77,000	90,000	100K	95,000	105K	105K	115K	120K	135K	125K	140K	~~~	~~~	~~~	~~~

INTEREST BEARING NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861-65 $20	FR 197	5,000	5,500	13,000	14,500	40,000	44,000	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1879 $10	FR 214	1,000	1,100	1,400	1,550	2,250	2,450	3,650	4,000	5,750	6,250	6,500	7,100	7,650	8,300	9,000	10,000	15,000	16,500	37,500	41,000

SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1880 $10	FR 287-290	1,050	1,150	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	7,000	7,700	13,500	15,000	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	70,000	80,000	140K	155K	185K	205K	210K	230K	250K	275K	320K	350K	~~~	~~~
1886 $1	FR 215-221	155	170	230	250	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	3,300	3,600	6,500	7,050
1886 $2	FR 240-244	250	275	400 –	450	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	5,250	5,750	7,000	7,700
1886 $5	FR 259-265	635	700	850	950	1,950	2,100	4,350	4,750	6,200	6,750	7,200	7,900	8,500	9,500	13,000	14,000	18,000	20,000	50,000	55,000
1886 $10	FR 291-297	475	525	750	825	1,775	1,950	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	8,000	9,000	20,000	22,000	45,000	50,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	190K	210K
1891 $1	FR 222-223	130	145	180	200	275	305	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	4,450	4,850
1891 $2	FR 245-246	210	230	330	360	700	775	1,500	1,650	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	10,000	10,800	17,500	19,000
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	420	460	750	825	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	11,000	12,000	22,000	24,000
1891 $20	FR 317-322	485	535	700	775	1,050	1,150	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	14,500	16,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	5,800	6,300	7,200	7,900	8,500	9,500	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	32,000	35,000	75,000	85,000	100K	110K	115K	125K	130K	145K	175K	200K	220K	250K
1896 $1	FR 224-225	100	110	250	270	275	300	685	750	1,000	1,100	1,700	1,850	1,900	2,075	2,700	3,000	3,150	3,450	7,250	8,000
1896 $2	FR 247-248	315	345	500	550	900	1,000	2,500	2,750	3,800	4,100	4,150	4,550	4,300	4,700	5,500	6,000	8,200 +	9,000	15,000	16,500
1896 $5	FR 268-270	575	625	750	825	2,000	2,175	4,250	4,600	6,300	6,900	7,200	7,900	8,600	9,400	9,000	10,000	14,500	16,000	30,000	33,000
1899 $1 date above	FR 226	95	105	105	115	130	140	210	230	240	265	335	365	475	525	675	750	775	850	2,300	2,500
1899 $1 date below	FR 226A-229	90	100	95	105	120	130	175	195	205	225	285	315	400	440	450	500	615	675	1,125	1,225
1899 $1 date right	FR 230-236	90	100	95	105	120	130	150 –	165	205	225	285	315	320	350	355	390	520	570	1,225	1,375
1899 $2	FR 249-258	88	95	165	180	180	200	340	370	635	685	800	875	825	900	1,050	1,150	1,435	1,575	3,400	3,750
1899 $5	FR 271-281	300	330	380	420	440	480	975	1,075	1,600	1,750	1,950	2,100	2,100	2,300	2,700	2,950	4,850	5,300	11,000	12,000
1908 $10	FR 302-304	255	280	410	450	675	740	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	3,700	4,100	11,500	12,500	15,000	16,500
1923 $1	FR 237-239	22	24	28	31	33	36	45	50	57	62	70	78	80	90	90	100	125	135	440	485
1923 $5	FR 282	480	525	600	650	900	1,000	1,800	2,000	2,350	2,550	2,900	3,150	3,100	3,400	3,700	4,100	6,000 –	6,500	15,000	16,500

TREASURY NOTES OR COIN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1890 $1	FR 347-349	170	185	360	400	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	4,350	4,750	10,100	11,100	18,500	20,000
1890 $2	FR 353-355	325	350	650	700	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	40,000	44,000	75,000	85,000
1890 $5	FR 359-361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	8,000	8,750	12,000	13,000	23,500	25,500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	7,250	8,000	15,000	16,500	28,500	31,000
1890 $20	FR 372-374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	21,000	23,000	42,500	46,250	62,500	68,500
1891 $1	FR 350-352	100	110	140	155	210	230	420	460	650	700	750	825	780	860	1,000	1,085	1,500	1,625	2,750	3,000
1891 $2	FR 356-358	200	220	385	425	700	775	1,450	1,600	1,800	1,950	2,100	2,300	2,375	2,550	2,650	2,875	3,250	3,575	6,250	7,000
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,325	2,525	3,125	3,400	6,800	7,500
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,400	3,700	3,650	4,000	11,000	12,000
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	9,000	10,000	10,000	11,000	15,000	16,500	37,500	41,000

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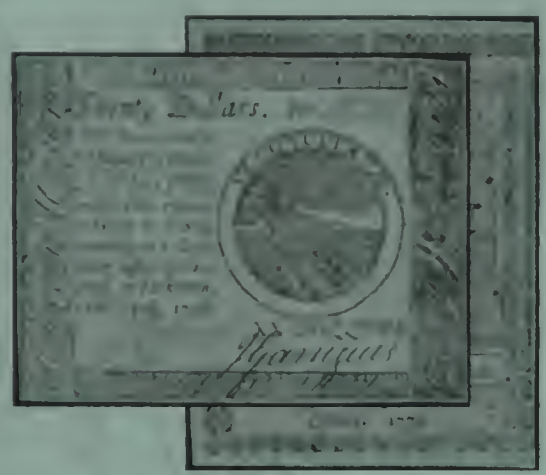
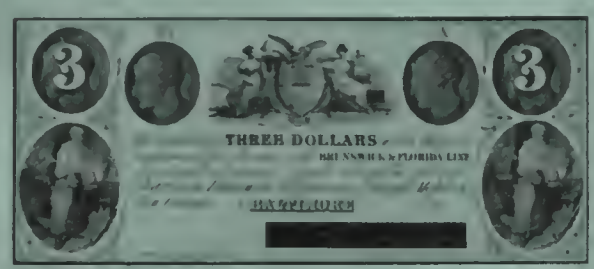
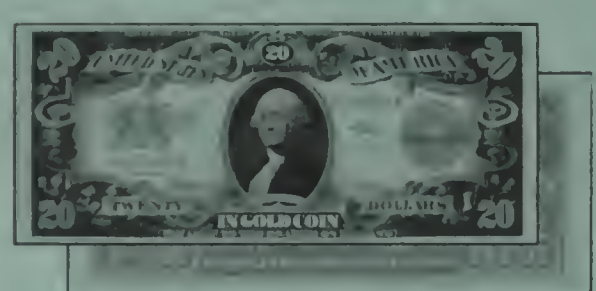


High Grade April 11, 1778 at Yorktown $20 Continental Currency Note



Very Rare Brunswick & Florida Line, Baltimore-Multi-State $3 Proof- Part of a Discovery Proof Obsolete Archive Recently Exhibited at the ANA Convention

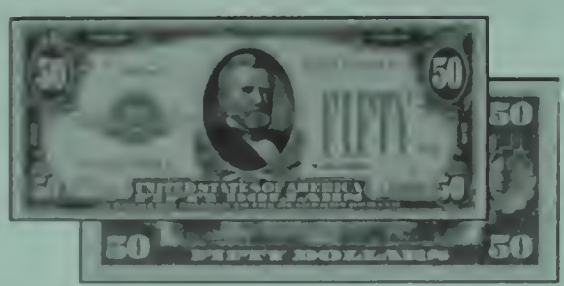
Fr. 300. 1891 $10 Silver Certificate. PCGS Superb Gem New 68 PPQ



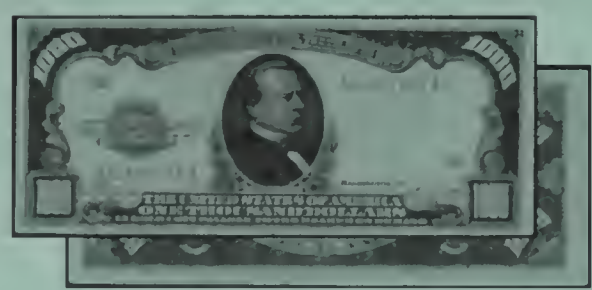
Fr. 1187. 1922 $20 Gold Certificate. PMG Superb Gem Uncirculated 68 EPQ

Fr. 1215. 1922 $100 Gold Certificate. PCGS Superb Gem New 67 PPQ

Fr. 1216a. 1882 $500 Gold Certificate. PMG Very Fine 30



Fr. 2404. 1928 $50 Gold Certificate. PMG Superb Gem Uncirculated 67 EPQ



Fr. 2408. 1928 $1,000 Gold Certificate. PMG About Uncirculated 55

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NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380-382	350	380	575	625	750	825	1,375	1,500	1,750	1,900	2,150	2,350	2,950	3,250	4,000	4,350	5,000	5,500	~~~	~~~
1875 $1 scallops	FR 383-386	425	465	600	660	875	975	1,375	1,500	1,850	2,050	2,375	2,600	2,700	3,000	4,000	4,350	5,000	5,500	8,000	8,800
Original $2 rays	FR 387-389	2,100	2,300	2,675	3,000	3,900	4,300	5,500	6,000	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~~~	~~~
1875 $2 scallops	FR 390-393	2,675	3,000	2,900	3,200	3,800	4,150	5,500	6,000	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~~~	~~~
Original $5 rays	FR 394-399	900	1,000	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~~~	~~~
1875 $5 scallops	FR 401-408	750	825	825	900	975	1,070	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~~~	~~~
Original $10 rays	FR 409-414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~~~	~~~
1875 $10 scallops	FR 416-423	1,000	1,100	1,150	1,250	1,375	1,500	2,150	2,350	3,000	3,300	4,150	4,550	4,600	5,000	5,850	6,350	8,000	8,875	~~~	~~~
Original $20 rays	FR 424-429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	4,800	5,300	5,000	5,500	5,300	5,800	6,000	6,500	~~~	~~~
1875 $20 scallops	FR 431-439	1,675	1,825	1,725	1,900	2,250	2,475	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
Original $50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
1875 $50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
Original $100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
1875 $100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466-478	280	310	310	340	405	445	750	825	1,025	1,100	1,175	1,275	1,250	1,350	1,575	1,725	1,825	2,000	2,800	3,100
1882 $10	FR 479-492	285	315	300	330	460	500	850	925	1,100	1,200	1,825	2,000	2,000	2,200	2,300	2,550	2,400	2,650	4,400	4,800
1882 $20	FR 493-506	320	350	375	425	630	700	1,150	1,250	1,725	1,900	2,350	2,600	2,750	3,000	3,150	3,450	4,000	4,350	10,000	11,000
1882 $50	FR 507-513	2,900	3,200	3,000	3,300	4,150	4,550	6,000	6,600	7,000	7,700	9,350	10,250	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519-531	3,100	3,350	3,250	3,500	5,000	5,500	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532-538	270	290	310	340	375	410	700	770	1,050	1,150	1,500	1,650	1,650	1,800	1,725	1,900	1,925	2,075	3,000	3,350
1882 $10	FR 539-548	350	385	370	410	525	575	800	875	1,225	1,350	1,600	1,750	1,800	1,950	1,900	2,075	3,000	3,250	3,650	4,050
1882 $20	FR 549-557	600	650	650	700	725	800	1,000	1,100	1,750	1,900	2,000	2,150	2,375	2,575	2,500	2,700	2,650	2,850	~~~	~~~
1882 $50	FR 558-565	3,300	3,600	3,450	3,800	4,500	4,950	4,700	5,150	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~~~	~~~
1882 $100	FR 566-572	4,400	4,800	4,600	5,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~~~	~~~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573-575	365	400	440	480	575	625	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576-579	410	450	500	550	650	700	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,600	2,900	2,950	3,250	5,500	6,000
1882 $20	FR 580-585	600	675	625	700	925	1,000	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~~~	~~~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~~~	~~~	~~~	~~~	~~~	~~~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587-589	255	280	280	310	485	525	750	825	975	1,075	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613-615	375	415	400	440	525	575	950	1,050	1,400	1,550	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~~~	~~~
1902 $20 red seal	FR 639-641	475	525	500	550	650	710	1,500	1,650	1,875	2,050	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~~~	~~~
1902 $50 red seal	FR 664-666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~~~	~~~
1902 $100 red seal	FR 686-688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~~~	~~~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590-597	90	100	110	120	170	185	275	300	410	450	440	480	480	530	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616-623	110	120	115	125	175	195	280	310	400	440	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642-649	115	130	130	140	155	165	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667-674	625	675	640	700	750	825	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~~~	~~~
1902 $100 blue seal	FR 689-697	950	1,050	1,150	1,250	1,300	1,450	2,850	3,150	3,500	3,850	4,370	4,700	5,000	5,500	5,200	5,700	7,000	8,000	~~~	~~~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598-612	85	95	110	120	115	125	190	210	230	250	315	345	375	410	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624-638	105	115	110	120	120	130	220	240	275	300	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650-663	105	115	110	120	125	140	235	260	320	355	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675-685	475	525	500	550	550	600	1,475	1,600	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~~~	~~~
1902 $100 blue seal	FR 698-707	875	950	1,050	1,150	1,150	1,250	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~~~	~~~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	55	60	75	85	95	105	120	130	185	205	210	230	295	320	300	330	700	775	1,275	1,400
1918 $2	FR 747-780	250	275	280	310	360	400	630	685	1,050	1,150	1,250	1,375	1,450	1,600	1,700	1,850	3,150	3,400	5,250	5,750
1915/18 $5	FR 781-809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,050	1,150	1,500	1,650	3,600	4,000
1915/18 $10	FR 810-821	685	750	900	1,000	1,450	1,600	2,800	3,100	3,875	4,225	4,100	4,500	4,500	5,000	6,000	6,500	8,500	9,300	10,250	11,250
1915/18 $20	FR 822-830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	13,000	14,250	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	23,000	25,000	24,500	26,500	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	120	130	140	155	250	275	580	630	950	1,050	1,400	1,550	1,425	1,575	1,675	1,850	2,000	2,200	5,000	5,500
1914 $5 blue seal	FR 844-891	42	46	50	55	75	82	85	92	105	115	140	155	160	175	240	265	395	435	1,000	1,100
1914 $10 red	FR 892-903	155	170	210	230	410	450	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,000	5,500	28,000	31,000
1914 $10 blue	FR 904-951	42	46	63	70	85	95	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952-963	180	200	325	355	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	9,800	30,000	31,500
1914 $20 blue	FR 964-1011	50	55	60	65	80	90	150	165	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR 1012-1023	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR 1024-1071	110	120	160	175	210	230	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	3,500	3,850	7,500	8,500
1914 $100 red	FR 1072-1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	23,000	25,500	43,000	47,000	73,000	80,000
1914 $100 blue	FR 1084-1131	265	285	385	415	475	525	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	4,000	4,200	8,500	9,300
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	15,000	16,500	26,500	28,500	35,000	38,500	45,000	50,000	50,000	55,000	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	2,300	2,500	5,000	5,500	11,850	12,850	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870-75 $10	FR 1142-1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870-75 $20	FR 1152-1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~~~	~~~
1870-75 $50	FR 1160-1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~~~	~~~
1870-75 $100	FR 1162-1166	200K	225K	250K	275K	320K	360K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~~~	~~~

GOLD CERTIFICATES

1882 $20	FR 1174-1178	365	400	435	475	1,000	1,100	3,800	4,200	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	12,000	13,000	25,000	27,750
1882 $50	FR 1188-1197	775	850	1,100	1,200	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR 1201-1214	490	540	600	650	1,075	1,175	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR 1179-1180	900	1,000	1,500	1,650	3,650	4,025	8,000	8,750	11,500	12,500	14,500	16,000	20,000	22,000	27,000	30,000	45,000	50,000	90,000	97,500
1906 $20	FR 1181-1186	120	130	155	165	230	250	575	625	900	1,000	1,250	1,375	1,325	1,475	1,825	2,000	4,500	4,900	11,000	12,000
1907 $10	FR 1167-1172	115	125	120	130	160	175	445	485	700	775	975	1,075	1,250	1,375	1,825	2,000	2,600	2,850	8,250	9,250
1913 $50	FR 1198-1199	385	425	425	465	575	625	2,500	2,750	3,100	3,400	3,900	4,300	5,500	6,000	6,800	7,300	26,000	28,500	60,000	65,000
1922 $10	FR 1173	140	150	145	160	190 -	205	300	325	500	550	725	800	825	900	1,125	1,225	2,175	2,375	5,750	6,250
1922 $20	FR 1187	150	165	165	180	195 -	210	450	490	640	700	925	1,025	1,150	1,250	1,500	1,650	3,700	4,000	5,250	5,750
1922 $50	FR 1200	325	355	340	375	460	500	1,475	1,625	2,250	2,450	2,900	3,200	4,100	4,500	6,300	7,000	14,500	16,000	27,500	30,000
1922 $100	FR 1215	485	520	625	685	750	820	2,200	2,400	2,750	3,050	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	34,000	37,500
1922 $500	FR 1216-1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	55,000	60,000	90,000	100K	95,000	105K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR 1228-1229	17.00	18.50	24.00	26.00	25.00	27.00	38.00	41.00	60	65	90	100	120	130	180	200	415	455	800	875
5 cent straight edges	FR 1230-1231	17.00	18.50	24.00	26.00	25.00	27.00	33.00	36.00	40	44	48	52	55	60	68	74	115	125	365	400
10 cent perforated edges	FR 1240-1241	17.00	18.50	24.00	26.00	25.00	27.00	37.00	40.00	75	82	100	110	160	175	275	300	475	510	1,300	1,425
10 cent straight edges	FR 1242-1243	17.00	18.50	24.00	26.00	25.00	27.00	33.00	36.00	37	41	42	46	78	85	80	90	190	210	950	1,050
25 cent perforated edges	FR 1279-1280	17.00	18.50	23.00	25.00	26.00	28.00	46.00	50.00	80	90	115	125	170	185	275	300	620	685	1,200	1,300
25 cent straight edges	FR 1281-1282	17.00	18.50	23.00	25.00	24.00	26.00	35.00	38.00	44	48	65	72	85	95	130	145	165	180	650	700
50 cent perforated edges	FR 1310-1311	24.00	26.00	27.00	29.00	32.00	35.00	48.00	52.00	100	110	190	210	290	320	410	450	635	700	1,750	1,900
50 cent straight edges	FR 1312-1313	20.00	22.00	24.00	26.00	26.00	28.00	38.00	41.00	62	68	100	110	140	155	200	220	285 -	315	725	800
SECOND ISSUE (1863–67)																					
5 cent	FR 1232-1234	17.00	18.50	23.00	25.00	24.00	26.00	35.00	38.00	46	50	50	55	60	65	80	90	230	250	400	440
5 cent fiber paper	FR 1235	18.00	19.50	25.00	27.00	38.00	41.00	100.00	110.00	175	190	250	275	490	540	640	700	1,250	1,375	2,500	2,750
10 cent	FR 1244-1248	17.00	18.50	20.00	22.00	22.00	24.00	33.00	36.00	38	42	50	55	65	72	80	90	200	220	325	360
10 cent fiber paper	FR 1249	17.00	18.50	21.00	23.00	33.00	36.00	95.00	105.00	175	200	290	320	575	625	850	950	1,425	1,575	~~~	~~~
25 cent	FR 1283-1288	17.00	18.50	20.00	22.00	21.00	23.00	25.00	27.00	38	42	50	55	95	105	105	115	210	230	450	500
25 cent fiber paper	FR 1289-1290	17.00	18.50	21.00	23.00	28.00	31.00	68.00	75.00	125	135	185	200	410	450	675	735	975	1,075	1,650	1,800
50 cent	FR 1314-1318	20.00	22.00	24.00	26.00	25.00	27.00	33.00	36.00	55	60	85 -	95	130 -	140	250	275	335	360	850	950
50 cent fiber paper	FR 1320-1322	20.00	22.00	25.00	27.00	31.00	34.00	63.00	70.00	110	120	215	235	285	320	585	650	925	1,025	~~~	~~~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	30.00	33.00	40.00 +	44.00	42.00 +	46.00	44.00 +	48.00	55	60	73	80	82	90	115	125	190	210	435	475
3 cent dark background	FR 1227	33.00	36.00	40.00	44.00	44.00	48.00	60.00	65.00	75	82	95	105	145	155	225	250	400	440	560	610
5 cent red back	FR 1236-1237	17.00	18.50	23.00	25.00	25.00	27.00	38.00	41.00	44	48	68	75	130	140	170	185	215	235	800	875
5 cent green back	FR 1238-1239	17.00	18.50	23.00	25.00	24.00	26.00	33.00	36.00	40	44	55	60	80	88	90	100	190	205	500	550
10 cent red back	FR 1251-1252	17.00	18.50	20.00	22.00	24.00	26.00	36.00	39.00	50	55	100	110	130	140	160	175	205	225	650	725
10 cent auto.	FR 1253-1254	19.00	21.00	28.00	31.00	32.00	35.00	44.00	48.00	62	68	105	115	150	165	165	180	250	275	750	825
10 cent green back	FR 1255-1256	17.00	18.50	20.00	22.00	22.00	24.00	33.00	36.00	40	44	55	60	65	72	73	80	130	140	500	550
25 cent red back	FR 1291-1293	17.00	18.50	20.00	22.00	22.00	24.00	44.00	48.00	65	72	100	110	155	170	170	185	320	350	725	800
25 cent green back	FR 1294-1296	17.00	18.50	20.00	22.00	21.00	23.00	33.00	36.00	42	46	65	72	95 -	105	110	120	160	175	400	440
25 cent fiber paper	FR 1297-1300	18.00	19.50	24.00	26.00	33.00	36.00	70.00	80.00	105	115	195	215	315	345	475	525	650	725	1,400	1,550
50 cent Spinner-Ty. 1; red back	FR 1324-1327	33.00	36.00	48.00	53.00	57.00	63.00	105.00	115.00	110	120	170	185	210	230	230	255	300	330	1,050	1,150
50 cent Spinner-Ty. 1; auto.	FR 1328-1330	32.00	35.00	45.00	50.00	55.00	60.00	105.00	115.00	125	135	155	170	170	185	270	300	320	350	800	880
50 cent Spinner-Ty. 1; green back	FR 1331-1338	32.00	35.00	44.00	48.00	46.00	50.00	82.00	90.00	90	100	140	155	170	185	190	210	365	400	850	950
50 cent Spinner-Ty. 2	FR 1339-1342	38.00	42.00	52.00	57.00	60.00	66.00	82.00	90.00	100	110	135	150	180	200	190	210	320	350	1,300	1,450

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U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
50 cent Justice—red back	FR 1343-1350	39.00	43.00	52.00	57.00	65.00	72.00	125.00	135.00	150	165	225	250	320	355	435	475	700	775	1,400	1,550
50 cent Justice—red back; fiber	FR 1357	75.00	85.00	140.00	155.00	270.00	300.00	475.00	525.00	585	635	1,025	1,125	1,300	1,425	2,000	2,200	2,900	3,200	5,500	6,500
50 cent Justice—auto.	FR 1355-1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	365	400	430	470	725	800	1,350	1,500
50 cent Justice—green back	FR 1358-1369	39.00	43.00	43.00	48.00	52.00	57.00	110.00	120.00	140	150	205	225	275	300	385	425	625	675	1,500	1,650
50 cent Justice—grn.back; fiber	FR 1370-1373	41.00	45.00	52.00	57.00	75.00	82.00	190.00	210.00	215	235	425	465	775	850	900	985	1,500	1,650	3,050	3,350
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257-1261	17.00	18.50	20.00	22.00	21.00	23.00	27.00	30.00	33	36	42	46	65	72	75	80	130	140	725	850
15 cent	FR 1267-1271	44.00	48.00	61.00 +	66.00	65.00	70.00	70.00	75.00	73	80	85	95	95	105	135	150	210	230	1,000	1,100
25 cent	FR 1301-1307	17.00	18.50	20.00	22.00	21.00	23.00	27.00	30.00	34	37	44	48	80	90	100	110	190	210	475	525
50 cent Lincoln	FR 1374-1375	45.00	50.00	70.00	75.00	85.00	93.00	140.00	155.00	250	275	375	410	550	600	800	875	1,300	1,450	2,375	2,600
50 cent Stanton	FR 1376	20.00	22.00	24.00	26.00	33.00	36.00	45.00	50.00	80	90	100	110	235	260	290	320	550	600	900	1,000
50 cent Dexter	FR 1379	20.00	22.00	24.00	26.00	28.00	31.00	40.00	44.00	55	60	85	95	105	115	130	140	280	310	700	775
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	17.00	18.50	20.00	22.00	23.00	25.00	31.00	34.00	40	44	60	65	80	88	82	92	135	145	350	400
10 cent red seal	FR 1265-1266	17.00	18.50	20.00	22.00	21.00	23.00	27.00	30.00	33	36	40	44	49	53	51	56	72	80	200	220
25 cent	FR 1308-1309	17.00	18.50	20.00	22.00	21.00	23.00	26.00	28.00	36	40	42	46	48	52	55	60	65	72	320	350
50 cent	FR 1380-1381	20.00	22.00	24.00	26.00	25.00	27.00	33.00	36.00	40	44	55	60	60	65	62	68	115	125	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	NARROW MARGIN CU 60 ASK	NARROW MARGIN CH CU 63 BID	NARROW MARGIN CH CU 63 ASK	NARROW MARGIN VCH CU 64 BID	NARROW MARGIN VCH CU 64 ASK	NARROW MARGIN GEM CU 65 BID	NARROW MARGIN GEM CU 65 ASK	NARROW MARGIN SUP CU 67 BID	NARROW MARGIN SUP CU 67 ASK	WIDE MARGIN CU 60 BID	WIDE MARGIN CU 60 ASK	WIDE MARGIN CH CU 63 BID	WIDE MARGIN CH CU 63 ASK	WIDE MARGIN VCH CU 64 BID	WIDE MARGIN VCH CU 64 ASK	WIDE MARGIN GEM CU 65 BID	WIDE MARGIN GEM CU 65 ASK	WIDE MARGIN SUP CU 67 BID	WIDE MARGIN SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	275	300	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	42	46	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	160	175	185	200	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	42	46	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	35	38	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~
3 cent face dark	FR 1227	35	40	60	65	75	85	100	110	~ ~ ~	~ ~ ~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226-1227	26	28	40	44	50	55	70	77	~ ~ ~	~ ~ ~	100	110	165	180	210	230	330	360	500	550
5 cent face	FR 1236-1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	40	45	75	85	85	95	120	130	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~ ~ ~	~ ~ ~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~
10 cent back red	FR 1253-1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	35	38	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291-1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	33	36	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~ ~ ~	~ ~ ~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~ ~ ~	~ ~ ~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1324-1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~ ~ ~	~ ~ ~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~ ~ ~	~ ~ ~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~ ~ ~	~ ~ ~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~ ~ ~	~ ~ ~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~ ~ ~	~ ~ ~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~ ~ ~	~ ~ ~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~ ~ ~	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	185	205	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273-1276	140	155	200	220	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	70.00	75.00	73.00	80.00	115.00	125.00	145.00	160.00	180	200	190	210	210	230	280	305	525 -	575	1,400	1,550
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	17.00	18.50	40	44	45	50	100	110	145	160	575	625
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	250	275	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	95.00	105.00	225	250	300	330	475	525	590	645	900	975	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	18.00	20.00	40	44	50	55	55	60	125	140	365	400
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	17.00	18.50	35	38	38	42	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	18.00	20.00	35	38	47	52	80	88	170	185	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	17.00	18.50	35	38	38	42	40	44	68	75	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	16.00	17.50	32	35	36	40	40	44	42	46	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	16.00	17.50	33	36
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	27	30
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	30.00	33.00	40	44	42	46	50	55	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35.00	38.00	50	55	75	85	85	95	320	350	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	30.00	33.00	40	44	42	46	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	28.00	31.00	40	44	42	46	48	53	75	82	240	260
1928 D $5	FR 1529	14.75	16.25	20.50	22.50	38.00	42.00	46.00	50.00	65.00	72.00	100	110	105 -	115	125	135	160	175	640	700
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	45.00	50.00	48.00	53.00	75.00	82.00	225	245
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	44.00	48.00	45.00	50.00	65.00	72.00	200	220
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	135	145	170	185	235	255	300	330	345	375	445	485	1,050	1,150
1966 A $100	FR 1551	125	140	135	150	140	150	170	185	350	380	500	550	630	690	800	880	925	1,000	1,825	2,000

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	42	46	45	50	48	53	64	70	230	255
1928 A $1	FR 1601	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	40	44	42	46	46	50	57	63	210	230
1928 B $1	FR 1602	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	48	53	52	57	57	62	75	82	245	270
1928 C $1	FR 1603	68.00	75.00	82.00	90.00	130.00	135.00	210.00	230.00	280	310	360	400	450	500	600	660	685	750	1,700	1,850
1928 D $1	FR 1604	27.00	30.00	31.00	34.00	52.00	57.00	105.00	115.00	140	155	165	185	240	260	260	285	410	450	1,100	1,200
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,475	1,625	2,300	2,500	4,200	4,600
1934 $1	FR 1606	23.00	25.00	26.00	28.00	27.00	29.00	28.00	31.00	31	34	42	46	46	50	53	57	82	90	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	22.00	24.00	38.00	42.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50	16.00	36	40
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	45	50

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible]	FR	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3.75	4.00	3.80	4.05	3.85	4.10	7.25	8.00	8.25	9.00	9.25	10.25	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4.00	4.30	4.10	4.45	4.20	4.55	22.00	24.00	24.00	26.00	26.00	28.50	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3.60	3.90	3.70	4.00	3.80	4.10	7.25	8.00	8.25	9.00	10.00	11.00	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.85	2.05	2.25	2.50	3.10	3.35	5.00	5.50	6.25	7.00	7.50	8.50	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR	[illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR	[illegible]	9.75	10.75	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR	[illegible]	8.75	9.75	9.30	10.30	10.10	11.10	10.20	11.20	13.00	14.00	17.00	18.50	18.00	20.00	25.00	27.00	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR	[illegible]	10.60	11.60	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	68.00	75.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	8.75	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	20.00	22.00	42.00	46.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	8.75	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	20.00	22.00	41.00	45.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.50	20.50	25.00	27.00	39.00	[illegible]
[illegible]	FR	[illegible]	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	1,850	2,100	2,850	3,100	4,150	4,550	5,250	5,750	6,750	7,350	7500	8250	8,000	8,750	15,750	17,250	25,000	28,000	31,500	34,500
[illegible]	FR	[illegible]	28	30	29	32	32	35	37	40	50	55	72	80	80	88	82	90	125	140	460	500
[illegible]	FR	17[illegible]2	26	28	27	30	28	31	35	38	50	55	77	85	105	115	165	180	225	250	550	600
[illegible]	FR	17[illegible]3	35	38	50	55	105	115	300	330	525	575	1,000	1,100	1,550	1,700	2,000	2,200	3,300	3,600	7,250	8,000
[illegible]	FR	17[illegible]4	26	28	27	30	28	31	34	37	50	55	60	65	73	80	78	85	110	120	280	300
[illegible]	FR	17[illegible]	28	30	29	32	32	35	35	38	50	55	75	82	78	85	82	90	135	145	450	500
[illegible]	FR	17[illegible]6	39	43	41	45	43	47	45	50	55	60	72	80	75	82	78	85	95	105	475	525
[illegible] A [illegible]	FR	17[illegible]7	40	44	42	46	45	50	55	60	80	90	105	115	130	145	170	185	300	330	650	700
[illegible] B [illegible]	FR	17[illegible]8	40	44	42	46	43	47	45	50	48	53	75	82	82	90	105	115	125	140	285	315

R & S EXPERIMENTAL SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible] A [illegible] $1	FR	1609	70 +	77	85 +	95	125 +	135	135 +	145	150 +	165	155	170	200	220	335	365	440	485	1,050	1,1[illegible]
[illegible] A [illegible] $1	FR	1610	70 +	77	85 +	95	125 +	135	135 +	145	145 +	160	150 +	165	195	215	300	325	425	465	1,300	1,450

SMALL SIZE NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 Ty [illegible] $5	FR	1800-1	30	35	40	44	62	68	68	75	82	90	105	115	125	140	140	155	165	180	310	340
1929 Ty [illegible] $5	FR	1800-2	30	35	40	44	58	63	75	85	90	100	95	105	105	115	130	145	155	170	325	370
1929 Ty [illegible] $10	FR	1801-1	30	35	35	38	55	60	68	75	95	105	115	125	125	135	130	145	170	185	325	350
1929 Ty [illegible] $10	FR	1801-2	30	35	37	42	58	63	70	80	95	105	105	115	115	125	155	170	175	190	325	350
1929 Ty 1 $20	FR	1802-1	35	40	38	42	58	63	75	85	85	95	125	135	165	175	175	190	190	205	450	500
1929 Ty 2 $20	FR	1802-2	37	42	45	50	60	65	85	95	95	105	165	180	170	185	175	190	210	235	600	650
1929 Ty 1 $50	FR	1803-1	110	120	120	130	125	135	300	325	350	385	365	400	410	450	425	475	500	550	~ ~ ~	~ ~ ~
1929 Ty 2 $50	FR	1803-2	185	205	200	220	220	240	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 Ty 1 $100	FR	1804-1	190	210	200	220	215	235	285	315	385	425	500	550	550	600	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty 2 $100	FR	1804-2	290	310	300	325	330	360	440	480	525	575	600	650	675	735	750	825	1000	1100	~ ~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 $5	FR	1850	39	43	40	44	43	47	45	50	48	52	68	75	82	90	95	105	185	205	475	525
1929 $10	FR	1860	23	25	24	26	26	28	30	33	45	50	70	77	88	95	115	125	185	205	500	550
1929 $20	FR	1870	27	30	31	34	38	42	43	47	53	58	85	93	90	100	115	125	200	220	550	600
1929 $50	FR	1880	73	80	78	85	80	88	85	93	105	115	155	170	160	175	185	200	475	520	1,100	1,200
1929 $100	FR	1890	120	130	140	155	145	160	165	180	185	200	195	215	200	220	225	250	575	625	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $5	FR	1950	50.00	55.00	55.00	60.00	60.00	65.00	65.00	70.00	70.00	75.00	75	82	80	88	85	95	125	140	200	220
1928 $10	FR	2000	22.00	24.00	24.00	26.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	110	125	200	220
1928 $20	FR	2050	30.00	33.00	31.00	34.00	32.00	35.00	33.00	36.00	35.00	38.00	55	60	75	80	95	105	150	165	300	330
1928 $50	FR	2100	68.00	75.00	75.00	85.00	80.00	90.00	95.00	105.00	115	125	165	180	200	220	270	300	300	330	525	575
1928 $100	FR	2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $500	FR	2200	725	800	750	825	1,000	1,100	1,200	1,350	1,425	1,550	1,900	2,100	2,200	2,400	4,300	4,700	5,500	6,000	8,000	8,800
1928 $1,000	FR	2210	1,500	1,650	1,700	1,875	1,850	2,000	2,450	2,700	2,900	3,200	3,200	3,600	3,900	4,300	4,800	5,200	6,000	6,500	15,500	17,000
1928 $5,000	FR	2220	20,000	22,000	28,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR	2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~ ~ ~	~ ~ ~
1934 $5	FR	1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR	2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR	2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR	2102	55	60	56	61	58	64	60	66	64	70	70	77	90	100	95	105	115	125	210	230
1934 $100	FR	2152	105	110	106	113	108	115	110	118	112	120	125	140	140	155	145	160	240	260	390	430
1934 $500	FR	2201	720	770	750	800	775	825	875	950	1,100	1,175	1,300	1,400	1,600	1,700	1,825	1,950	2,750	2,950	6,000	6,500
1934 $1,000	FR	2211	1,350	1,475	1,600	1,700	1,650	1,750	1,950	2,100	2,150	2,350	2,500	2,725	2,900	3,150	3,800	4,100	5,750	6,250	7,500	8,200
1934 $5,000	FR	2221	20,000	22,000	27,500	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	95,000	115K	125K	125K	135K	160K	175K
1934 $10,000	FR	2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	52,500	57,500	58,000	65,000	75,000	85,000	100K	110K	110K	120K	150K	165K
[illegible] $5	FR	1961	5.25	5.75	5.50	6.00	6.00	6.50	7.00	8.00	16.00	17.50	21.00	23.00	22.00	24.00	23.00	25.00	24	26	40	45
[illegible] $10	FR	2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	14.00	15.00	20	22	25	28	27	30	37	40	75	85
[illegible] $20	FR	2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	23.00	25.00	27	30	28	31	30	33	35	38	73	80
[illegible] $50	FR	2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	65	72	70	80	80	90	115	125	160	175
1950 $100	FR	2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	105	115	125	135	140	150	145	155	150	165	275	300

WORLD WAR II EMERGENCY ISSUES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
HAWAII																						
[illegible] A $1	FR	2300	30	33	33	36	40	44	45	50	50	55	90	100	95	105	100	110	115	125	340	375
1934 $[illegible]	FR	2301	58	63	62	67	80	90	120	130	205	225	330	360	375	405	410	450	800	880	2,500	2,750
[illegible] A $[illegible]	FR	2302	60	65	65	72	80	90	115	125	200	220	330	360	370	400	400	440	525	575	2,300	2,500
[illegible] A $[illegible]	FR	2303	50	55	55	60	65	72	125	135	200	220	370	400	375	405	380	415	900	1,000	2,400	2,600
[illegible] $20	FR	2304	55	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
[illegible] A $20	FR	2305	50	55	55	60	57	62	92	100	165	180	450	490	575	625	625	685	1,500	1,650	4,550	5,000
NORTH AFRICA (YELLOW SEAL)																						
[illegible] A $1	FR	23[illegible]	35	38	50	54	55	60	57	62	63	70	90	100	110	120	135	145	205 -	225	925	1,025
[illegible] A $[illegible]	FR	2307	40	44	44	48	48	53	62	68	90	100	150	165	165	180	185	205	350	385	1,600	1,750
[illegible] A $[illegible]	FR	2309	33	36	42	46	46	50	65	70	110	120	160	175	180	200	220	240	430	470	1,425	1,575
[illegible] $[illegible]	FR	2308	900	1,000	1,600	1,750	2,800	3,100	6,000	6,500	8,000	8,800	10,000	11,000	15,750	17,250	17,000	19,500	25,000	27,500	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $10	FR	2400	75	82	82	90	90	100	180	200	260	285	310	340	425	465	575	625	1,500	1,650	3,000	3,300
1928 $20	FR	2402	85	92	90	100	92	102	190	210	260	285	390	430	440	485	700	775	1,725	1,875	4,000	4,400
1928 $50	FR	2404	185	• 205	205	225	275	300	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	5,000 -	5,500	11,500	12,500
1928 $100	FR	2405	300	330	375	410	500	550	1,350	1,475	1,850	2,025	2,800	3,100	4,750	5,350	9,000	10,000	18,500	20,500	75,000	85,000
1928 $500	FR	2407	2,250	2,450	5,600	6,100	8,200	9,000	17,000	18,500	18,500	20,500	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,000	FR	2408	4,750	5,250	7,400	8,100	12,000	13,000	20,000	22,000	30,000	33,000	44,000	48,000	50,000	55,000	55,000	60,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG	NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U.S. NOTES (LEGAL TENDER)													
[illegible]	FR	[illegible]	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~ ~ ~	[illegible]
[illegible]	FR	1511-1518	12	800	875	1,200	1,300	1,500	1,650	2,250	2,500	3,000	[illegible]
[illegible]	FR	[illegible]	12	900	1,100	1,220	1,350	2,000	2,200	2,400	2,650	[illegible]	[illegible]
[illegible]	FR	[illegible]	18	675	750	850	950	1,250	1,375	1,850	2,050	[illegible]	[illegible]
[illegible]	FR	[illegible]	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	[illegible]	[illegible]
SILVER CERTIFICATES													
[illegible]	FR	[illegible]	12	1,500	1,700	2,200	2,500	2,500	2,750	3,000	3,400	[illegible]	[illegible]
[illegible]	FR	[illegible]	12	2,100	2,300	3,000	3,300	3,400	3,750	4,800	5,300	[illegible]	[illegible]
[illegible]	FR	[illegible]	12	785	860	1,250	1,375	1,500	1,650	1,950	2,150	[illegible]	[illegible]
[illegible]	FR	[illegible]	12	2,600	2,900	3,800	4,200	4,500	4,950	6,000	6,600	[illegible]	[illegible]
[illegible]	FR	[illegible]	12	[illegible]	775	850	950	1,150	1,275	1,350	1,500	[illegible]	[illegible]
[illegible]	FR	[illegible]	18	[illegible]	[illegible]	1,000	1,100	1,300	1,450	1,700	1,850	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	[illegible]	1,350	1,500	1,550	1,750	2,650	2,900	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	[illegible]	4,200	4,600	5,200	5,700	6,500	7,200	[illegible]	[illegible]
WW II EMERGENCY ISSUES													
[illegible]	FR	[illegible]	12	[illegible]	[illegible]	5,000	5,500	6,500	7,200	11,000	12,000	[illegible]	[illegible]
[illegible]	FR	[illegible]	12	[illegible]	[illegible]	8,000	8,800	9,350	10,350	18,500	20,500	[illegible]	[illegible]
NATIONAL CURRENCY													
[illegible]	FR	[illegible]	6	[illegible]	[illegible]	575	625	600	650	650	700	[illegible]	[illegible]
[illegible]	FR	[illegible]	6	[illegible]	[illegible]	625	675	650	700	675	725	[illegible]	[illegible]
[illegible]	FR	[illegible]	6	[illegible]	675	675	725	700	775	750	825	[illegible]	[illegible]
[illegible]	FR	[illegible]	6	[illegible]	[illegible]	3,300	3,700	3,500	4,000	4,000	4,500	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																	
Issued	5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46	10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through	25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47	50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
	$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	100	110	180	200
	$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	225	245	310	350
	$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	220	280	320
Series 471																	
Issued	5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	73	80
3/10/47	10¢	2.50	3.00	4.25	4.75	5.50	6.50	11	12	26	28	50	55	62	67	90	100
through	25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48	50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
	$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	190	210	230	255	330	365
	$5.00	350	385	385	425	800	880	1,175	1,300	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
	$10.00	110	130	130	150	170	190	350	385	375	410	650	700	750	850	1,950	2,150
Series 472																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.50	1.35	1.60	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
3/22/48	10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
through	25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	185	205
6/20/51	50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
	$1.00	4.00	4.50	6.50	7.50	14.00	15.50	33.00	37.00	65	70	155	170	190	210	360	400
	$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1,775	1,900	2,250	2,450
	$10.00	20	22	28	31	30	33	68	75	160	175	1,000	1,100	1,100	1,200	2,050	2,250
Series 481																	
Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
6/20/51	10¢	1.00	1.25	1.10	1.35	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00
through	25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54	50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	85	95	110	120	215	235
	$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	115	125	120	130	210	230
	$5.00	45	50	75	85	90	100	250	275	450	550	1,000	1,200	1,325	1,475	2,225	2,425
	$10.00	20	23	31	34	50	55	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521																	
Issued	5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54	10¢	1.25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through	25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	65	75
5/27/58	50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	90	100	95	105	350	400
	$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
	$5.00	180	200	225	250	350	385	500	550	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4,500
	$10.00	45	55	58	65	100	110	240	260	440	480	1,000	1,100	1,650	1,800	2,000	2,200
Series 541																	
Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
5/27/58	10¢	1.00	1.25	1.10	1.35	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through	25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61	50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	290	320
	$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	275	300	300	330	480	535
	$5.00	600	660	900	1,000	1,375	1,500	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
	$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591																	
Issued	5¢	1.00	1.25	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	47	51	62	70
5/26/61	10¢	1.25	1.50	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through	25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	135	150	310	340
1/6/64	50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	185	205	250	275
	$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	200	220	435	480
	$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
	$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611																	
Issued	5¢	1.00	1.25	1.20	1.50	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/6/64	10¢	1.00	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through	25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69	50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
	$1.00	3.00	3.50	3.50	4.00	4.75	5.50	10.00	11.00	25	27	40	48	48	55	90	100
	$5.00	66	76	80	90	120	130	250	300	350	385	475	525	550	600	1,025	1,125
	$10.00	45	50	75	85	120	130	210	230	285	315	410	450	450	500	900	1,000
Series 641																	
Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68	50¢	1.00	1.25	1.10	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
	$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
	$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	185	205
	$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	170	185
Series 651																	
Issued	5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	160	175
4/28/68	10¢	45	50	50	55	55	60	65	70	75	80	80	90	90	100	100	110
through	25¢	120	130	130	140	140	150	150	165	160	175	170	185	180	200	190	210
11/19/73	50¢	55.00	60.00	60.00	65.00	65.00	70.00	70.00	75.00	75	80	80	85	85	95	110	120
	$1.00	1.00	1.50	1.50	2.00	2.50	3.00	4.50	5.50	11	14	18	20	21	23	32	36
	$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	65	72	80	78	85	82	90
	$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	125	140	150	165
Series 661																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.65	2.00	4.00	4.50	5.50	6.00	11.00	12.00
10/21/68	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.50	2.25	3.75	4.25	5.25	5.75	10.50	11.50
through	25¢	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.00	4.00	11.00	12.00	12.50	13.50	17.00	19.00
8/11/69	50¢	1.00	1.25	1.10	1.35	1.40	1.90	2.00	2.50	4.00	5.00	11.00	12.00	12.50	13.50	18.00	20.00
	$1.00	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.50	5.50	11.00	12.00	14.00	15.50	22.00	24.00
	$5.00	1.00	1.50	1.25	1.75	1.50	2.00	5.00	6.00	5.50	6.50	13.00	14.00	16.00	18.00	25.00	27.00
	$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1,150	1,250	1,550	1,700
	$20.00	55	62	60	67	65	72	140	155	210	230	675	750	850	925	1,000	1,100
Series 681																	
Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.25	1.75	4.00	5.00	4.50	5.50	9.00	10.00
8/11/69	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.60	2.40	4.00	5.00	4.50	5.50	10.00	11.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	3.50	4.50	7.00	10.00	10.00	11.00	12.00	13.00
10/7/70	50¢	1.00	1.25	1.05	1.30	1.10	1.35	2.25	3.00	4.50	5.50	8.50	10.50	10.50	11.50	13.00	14.00
	$1.00	1.10	1.50	1.25	1.75	2.00	2.75	2.25	3.00	3.50	4.50	9.00	10.00	12.00	13.00	19.00	21.00
	$5.00	1.25	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	65	72	105	115
	$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	175	195	200	220	275	310
	$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	270	300	460	500
Series 691																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	115	125	190	210
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	700	775
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	950	1,050
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	75	80	80	85	82	90
Series 692																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.75	2.75	4.00	5.00	6.00	6.75	7.50	8.50
10/7/70	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	2.00	3.00	4.50	5.25	6.50	7.25	8.50	9.50
through	25¢	1.00	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	14.00	16.00	17	19
3/15/73	50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	18	20	29	32
	$1.00	1.50	1.75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
	$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
	$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
	$20.00	35	40	45	50	73	80	100	110	270	300	465	525	500	600	950	1,050
Series 701																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	375	425
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	600	660
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	550	600
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	480	520

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																	
Issued	5¢	110	125	140	155	185	205	375	450	675	750	775	850	~~~	~~~	~~~	~~~
9/16/46	10¢	100	110	150	165	210	230	400	475	700	775	810	885	900	1,000	~~~	~~~
through	25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47	50¢	425	500	550	650	800	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	160	180	300	340	425	475	725	875	1,400	1,600	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	700	775	800	885	900	1,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	525	625	600	725	725	900	1,500	1,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 471																	
Issued	5¢	450	500	525	575	650	725	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47	10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	1,300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~~~	~~~	~~~	~~~	~~~	~~~
3/22/48	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	600	725	700	850	1,050	1,150	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 472																	
Issued	5¢	95	105	160	175	210	240	375	430	470	510	700	850	825	925	975	1,075
3/22/48	10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100	2,050	2,250
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
6/20/51	50¢	2,200	2,450	3,500	3,850	4,800	5,300	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	320	360	375	430	535	650	750	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 481																	
Issued	5¢	90	100	110	135	220	260	350	425	600	725	750	900	~~~	~~~	~~~	~~~
6/20/51	10¢	80	90	100	110	175	205	300	360	550	675	700	850	~~~	~~~	~~~	~~~
through	25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~~~	~~~	~~~	~~~
5/25/54	50¢	1,350	1,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	550	675	650	775	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 521																	
Issued	5¢	130	145	165	185	180 –	200	450	500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
5/25/54	10¢	115	130	155	175	300	330	665	735	1,300	1,450	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	205	225	300	330	400	440	600	660	1,400	1,550	3,000	3,300	~~~	~~~	~~~	~~~
5/27/58	50¢	310	340	375	415	425	475	675	750	1,400	1,550	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	350	380	400	440	575	650	725	800	800	900	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 541																	
Issued	5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
5/27/58	10¢	55	65	80	90	100	115	200	220	250	275	290	340	~~~	~~~	~~~	~~~
through	25¢	135	150	180	200	245	270	325	360	400	440	525	600	~~~	~~~	~~~	~~~
5/26/61	50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
	$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	8,000	9,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 591																	
Issued	5¢	80	90	120	130	145	165	210	230	290	330	375	425	~~~	~~~	~~~	~~~
5/26/61	10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1/6/64	50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	475	550	750	850	900	1,000	1,200	1,350	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 611																	
Issued	5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
1/6/64	10¢	30	35	45	50	60	65	70	77	75	82	80	90	85	95	110	120
through	25¢	450	550	600	725	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/69	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~~~	~~~	~~~	~~~
	$5.00	400	480	600	725	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~~~	~~~	~~~	~~~
	$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~~~	~~~	~~~	~~~
Series 641																	
Issued	5¢	45	55	50	60	70	80	100	110	125	150	200	225	~~~	~~~	~~~	~~~
8/31/65	10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~~~	~~~
through	25¢	85	100	115	135	185	215	275	325	325	390	450	500	~~~	~~~	~~~	~~~
10/21/68	50¢	100	120	125	145	210	250	330	400	415	460	600	650	~~~	~~~	~~~	~~~
	$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~~~	~~~	~~~	~~~
	$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~~~	~~~	~~~	~~~
	$10.00	85	95	120	135	205	225	410	450	575	625	1,350	1,500	1,875	2,075	~~~	~~~
Series 651																	
Issued	5¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/68	10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
11/19/73	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	2,200	2,400	4,500	5,000	6,000	6,600	11,000	12,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 661																	
Issued	5¢	145	170	170	190	260	300	420	470	490	550	550	650	~~~	~~~	~~~	~~~
10/21/68	10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
through	25¢	140	160	165	185	225	250	400	440	525	575	675	750	~~~	~~~	~~~	~~~
8/11/69	50¢	1,500	1,700	2,400	2,700	3,100	3,400	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
	$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~~~	~~~	~~~	~~~
	$10.00	750	850	800	900	875	975	1,075	1,175	1,650	1,850	4,000	4,500	6,500	7,500	~~~	~~~
	$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2,550	~~~	~~~	~~~	~~~
Series 681																	
Issued	5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
8/11/69	10¢	70	80	95	115	120	140	180	215	225	265	300	360	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,400	4,800
10/7/70	50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
	$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
	$5.00	450	500	510	570	600	660	725	800	975	1,175	2,200	2,650	~~~	~~~	~~~	~~~
	$10.00	375	425	450	500	550	600	700	775	900	1,100	1,900	2,300	~~~	~~~	~~~	~~~
	$20.00	185	210	255	280	285	315	500	550	675	775	1,200	1,450	~~~	~~~	~~~	~~~
Series 691																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,775	1,950
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,100	1,200
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	900	1,000
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,600	5,000
Series 692																	
Issued	5¢	35	45	45	50	65	72	95	105	125	140	270	300	~~~	~~~	~~~	~~~
10/7/70	10¢	40	50	60	70	75	85	95	105	135	150	290	350	~~~	~~~	~~~	~~~
through	25¢	80	95	100	110	160	180	250	300	260	310	300	360	~~~	~~~	~~~	~~~
3/15/73	50¢	95	115	125	145	210	230	335	385	400	480	500	600	~~~	~~~	~~~	~~~
	$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~~~	~~~	~~~	~~~
	$5.00	1,250	1,400	1,300	1,425	1,325	1,450	1,375	1,525	1,425	1,575	1,600	1,750	1,800	2,000	2,500	2,750
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$20.00	200	240	260	285	410	450	650	725	850	950	1,550	1,700	1,725	1,900	~~~	~~~
Series 701																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

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RARITIES AND QUALITY IN STRONG DEMAND
HERITAGE FUN AUCTION SETS NEW PRICE RECORD

ACTIVITY

. . .across the market

by Kevin Foley

January was an exceptional month, both for the collectable currency marketplace and commercial numismatics in general. Between the Heritage Signature Sales for both coins and currency conducted as part of the Florida United Numismatists Convention, as well as the multiple official auctions held in conjunction with the New York International Numismatic Convention featuring sales by Heritage; Classical Numismatic Group; a cooperative venture of Baldwin's, Dmitry Markov and M&M Numismatics; Stack's-Bowers-Ponterio; Gemini Auctions and Kolbe & Fanning Numismatic Literature. Independent sales were held by Heritage, Spink and Stack's-Bowers in New York City after the conclusion of the NYINC. Well in excess of $100,000,000 of numismatic material was hammered down during the first three weeks of 2014.

Unquestionably the most significant development for the currency community arising out of these various presentations was Heritage's FUN offering of a Fr. 379b $1,000 1890 Treasury Note, PCGS XF40, the so-called "Grand Watermelon" Note. Demonstrating the presence of a strong and strengthening marketplace for exceptional rarities, the Note established a new record price for a United States currency piece, selling for $3,290,000, comfortably above the $2,225,000 level Heritage reported selling it for in a 2006 private transaction.

Coming in the wake of Heritage's placement of a Fr. 379a $1,000 "Grand Watermelon" Treasury Note in its 2013 Central States Numismatic Society auction for $1,527,500 and an 1891 Open Back design $1,000 Treasury Note for $2,585,000 as part of that same CSNS sale, there is ample confirmation of the robust and strengthening demand for tiny population rarities in today's marketplace.

LARGE SIZE TYPE NOTES

While the Heritage 2013 CSNS and the recent 2014 FUN auction results certainly demonstrate growing demand for upper end rarities, demand for exceptional quality material also continues to strengthen, with condition related premiums widening at the upper end of the grade scale. Heritage's FUN auction included a "Platinum Night" session, the term applied by the Dallas firm to offerings of its rarest and highest quality material. Among the items selling was Lot 17040, a Fr. 127 $20 1869 Legal Tender Note certified as PCGS 67PPQ. It sold for $123,375. Another attractive example of this same item was offered as the immediately following lot, but with a certified grade of PCGS 65PPQ. It sold for $47,000. Whether such price differences are entirely rational hardly matters. The buyer(s) think they are and it is their decision making in deploying and risking their resources that creates the marketplace. It should also be kept in mind when one sees such auction results that where there is a successful winning Bidder, there is also an unsuccessful under Bidder, sometimes several such under Bidders, whose competitive efforts forced the winner to pay what he ultimately did.

A similar story of huge price differentials at the upper end of the quality continuum can be seen in the FUN results for several $5 1896 Educational Notes sold by Heritage in Florida. The price leader was a Fr. 269 certified as PCGS 67PPQ. It sold for a robust $42,300. Two others certified as 65PPQ went for $14,100 and $14,688.

Overall, the Heritage FUN auction confirms that the market for Large Type is strong and growing stronger, with considerable resources seeking both quality and rarity.

SMALL SIZE TYPE NOTES

Small Size Type in the FUN auction broke little new ground. Like the Large Size Type field, there is a growing emphasis of grade rarity, with widening premiums for tiny differences in quality in the 11 steps of the Uncirculated grade. This is in part driven by the "Registry Set" programs established by PMG and PCGS under which buyers compete for honors as to exactly who has the highest quality set of a particular something. Such programs help the value added aspect of third party certification become a self fulfilling prophecy by creating the very demand that fuels ever widening upper end quality based price differentials.

FRACTIONAL CURRENCY

There is little new to add here. Exceptional centering continues to create impressive price results, whether the underlying Note is common, somewhat scarce or downright rare. At the same time, rarities here continue to lag behind Large Size Type material of comparable scarcity, a situation that may change in the future as escalating prices for Large Size Type cause a potential narrowing of the buyer base and cause those seeking material to look for what they perceive to be value opportunities.

NATIONAL BANK NOTES

Although a large body of buyers fuels demand for National Bank Notes, there is considerable segmentation into state based sub-markets, with a relative handful of buyers seeking material based on rarity alone regardless of where it is from. This creates a situation where demand for scarce to rare material from any given state can be driven by a remarkably small number of serious and well financed players. Given this hyper-specialization within the marketplace for Nationals, some of the stronger results become all the more remarkable.

A case in point from the FUN sale is Lot 15577, a unique for the bank $5 1902 Plain Back on The Citizens National Bank of South San Francisco. Blessed both by rarity and the aesthetics of a PCGS XF45 certification, it was estimated by Heritage at $25,000-$35,000. Demonstrating that when truly rare items surface, their price uncertainty is at the upper, rather than the lower boundaries, it found a new home for $88,125. Another National receiving an impressive write up by the Heritage cataloger was one of just 14 known Serial #1 Large Size within the entire National Bank Note series. A PMG 64 on the National City Bank of Kansas City, Missouri, it carried a $15,000-$25,000 estimate, but sold for $28,200. A largely "Type" National, i.e. a Note with its value based more on condition than bank rarity, also exceeded its estimate quite handily. A PMG 65EPQ Lazy $2 issued by the First National Bank of Newark, Ohio, sold for a strong $38,188, versus the catalogers seemingly well informed pre-sale estimate of $20,000-$25,000.

MISCELLANEOUS

Federal debt issues remain a bright spot in the otherwise relatively slow marketplace for stocks and bonds. Within the Obsolete field colored proofs remain a center of buyer attention.

Guest commentary provided by Kevin Foley, P.O. Box 573, Milwaukee, WI 53201, kfoley2@wi.rr.com, Phone (414) 807-0116

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EXECUTIVE DIRECTOR Pauline Miladin PUBLISHER & EDITOR Shane Downing
MARKET ANALYSTS Dale Sutton, Derik De Baun CIRCULATION & ADVERTISING Betty Morris

Dept. CDn
P.O. Box 7939
Torrance, CA 90504-7939
Phone: (310) 515-7369 www.cdnpublications.com • cdn@greysheet.com
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General George Gordon Meade and the $1,000 Grand Watermelon Note

The Legal Tender Act of July 14, 1890 authorized the issuance of Treasury Notes which the Secretary of the Treasury was able to use for the purchase of Silver bullion on behalf of the Treasury Department. The July 14, 1890 Act was an outgrowth of efforts by western Silver mining interests to promote the monetization of Silver as earlier reestablished by the Bland-Allison Act of 1878 after the demonetization of Silver that took place pursuant to the Coinage Law of 1873. Also known as Coin Notes, due to their redeemability in actual coins – Gold or Silver – the issue consisted of two Series bearing the years 1890 and 1891 and nine denominations: $1; $2; $5; $10; $20; $50; $100; $500 and $1,000. The $100 denomination is popularly known as the "Watermelon Note" and the $1,000 as the "Grand Watermelon", due to the striking resemblance of the zero digits in the back design features of the 1890 Series to watermelons.

An offering of the Grand Watermelon Note, a Fr. 379b, one of only two known and the only example available outside government holdings, was just sold as Lot 17127 of the Heritage 2014 Florida United Numismatists Convention auction. Certified as PCGS Extremely Fine 40, it garnered an impressive $3,290,000 and now holds the price record for United States currency. The FUN offering of this example follows closely Heritage's sale as part of its official Central States Numismatic Society 2013 74th Anniversary Convention auction of two related pieces. Lot 18129 was a Fr. 379a, one of five documented examples of the Large Brown Seal design type of the Grand Watermelon. Certified as PCGS Extremely Fine 45 Apparent due to several areas of professional restoration, it sold for $1,527,500 in the Schaumburg auction. Also included in the CSNS auction was a Fr. 379c, the Open Back 1891 Series design of the same denomination. One of two known, it was certified as PCGS Extremely Fine 45PPQ and sold for $2,585,000.

The $1,000 Notes in this overall design Type portray General George Gordon Meade. Meade is most widely remembered as the commander of Union forces at the pivotal Battle of Gettysburg. Meade was born in Spain in 1815 while his father, a Philadelphia merchant, resided there serving as a naval agent for the U.S. government. After the family returned to the United States, Meade entered West Point in 1831 and graduated in 1835, 19th in a class of 56. Subsequent to service in Florida in actions against the Seminole Indians, he resigned his commission and undertook a career as a civil engineer. Not particularly successful in this venture, he rejoined the army in 1842 and in the Mexican War served in staff position before seeing combat at the Battle of Monterrey. He continued his career in the army in various civil engineering capacities until the outbreak of the Civil War, where his initial assignment involved the construction of defensive works around Washington, D.C.

Early in the war he participated in the Peninsular Campaign and the Northern Virginia Campaign. His most important assignment, however, came literally on the eve of the Battle of Gettysburg, when on June 28, 1863 he was surprised by a messenger entering his tent to inform him that President Lincoln had appointed him to take command of the Army of the Potomac, replacing General Joseph Hooker. The President's first choice, General John Reynolds, had earlier declined the appointment. Reynolds, whose equestrian statue outside Philadelphia's City Hall may be familiar to participants in the 2012 American Numismatic Association Convention in that city, was killed by a Confederate sharpshooter early in preliminary action at Gettysburg.

Although early action at Gettysburg saw initial Confederate success, Meade deployed his forces in defensive positions that resulted in Union victories at Little Round Top on the far flank of the Union lines where Colonel Joshua Chamberlain's defeat of assaulting Confederates – memorialized in the movie Gettysburg, set the stage for the later repulse, with disastrous results for the Confederates, of Pickett's Charge against the Union center. Despite Meade's success at Gettysburg, radical Republicans in Congress suspected him of Copperhead loyalties and made efforts without success to remove him from command.

During the war Meade suffered from what today would be characterized as "bad press" due to controversies arising from his failure to pursue Lee's retreating forces after Gettysburg in July of 1863, his ongoing disputes with the politically connected General Daniel Sickles and an 1864 incident where he disciplined Philadelphia Inquirer reporter Edward Cropsey for an article unfavorable to Meade.

Later in the war, he was the object of criticism for his role in the June 3, 1864 assault on Confederate entrenchments at Cold Harbor, where Union forces suffered severe casualties (including the great-great grandfather of the author, wounded that day while serving in the 7th New York Heavy Artillery) in what had by now devolved into a war of attrition in the Overland Campaign and the Richmond-Petersburg Campaign as Union forces moved closer to Richmond in a series of flanking maneuvers.

After the war, Meade was named an honorary member of the Pennsylvania Society of the Cincinnati and served as a commissioner of Philadelphia's Fairmont Park until his death. His widow later resided at 1836 Delancy Street, in a building that still stands, although now subdivided into apartments. He also served after the Civil War as Governor of the Reconstruction era Third Military District in Atlanta. He was still on active duty at the time of his death on November 6, 1872 and was buried in Philadelphia's Laurel Hill Cemetery.

His memory and scholarship related to his life are perpetuated today by The General Meade Society, which convenes annually to commemorate his birthday on December 31. Throughout the year, this organization sponsors various activities and lectures related to the study of his career and life and meets on the second Thursday of each month. It maintains a website and publishes a quarterly newsletter.

Kevin Foley
P.O. Box 573, Milwaukee, WI 53201
kfoley2@wi.rr.com, Phone (414) 807-0116

GRADING *Sight-Seen wholesale prices are for accurately graded Notes – Certified or Raw.*

Superb Crisp Uncirculated-67	A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding
Gem Crisp Uncirculated-65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated, may have some folds; still has some crispness.
Very Fine-20	Some circulation, may show several folds and will have lost some of its crispness and color.
Fine-12	Well circulated with little crispness remaining; edges may be rough
Very Good-8	Will be fairly well soiled, may be significantly worn; might have roughness around the edges with only minute problems

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CONTINENTAL & COLONIAL CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
Continental	CC 1-102	50	57	63	70	85	95	105	115	140	155	210	230	275	305	315	345	400	435	800	880
Connecticut W/Hole	CT 1-240	37	42	43	48	46	50	48	53	53	58	80	88	90	100	110	120	135	150	340	375
Connecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	325	355	1,000	1,100
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	450	1,000	1,100
Georgia	GA 1-131	280	315	340	375	360	400	650	700	800 –	880	1,850	2,050	2,500	2,750	2,750	3,000	3,500	3,800	~~~	~~~
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	460	~~~	~~~
Massachusetts W/Hole	MA 1-289	33	36	35	38	42	45	47	52	63	68	78	85	95	105	120	130	175	190	~~~	~~~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~~~	~~~
New Hampshire W/Hole	NH 1-185	185	200	205	225	230	250	255	280	315	350	575	625	635	700	1,050	1,150	~~~	~~~	~~~	~~~
New Hampshire No Hole	NH 1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
New Jersey	NJ 1-218	55	60	60	65	85	95	100	110	130	140	160	175	190	210	230	250	365	400	725	800
New York	NY 1-237	60	67	80	88	105	115	135	150	165	180	205	225	300	330	340	375	400	440	1,075	1,175
North Carolina	NC 1-215	65	75	80	88	90	100	115	125	145	160	155 –	170	165 –	180	235	260	255	280	430	470
Pennsylvania	PA 1-272	48	53	50	55	53	58	75	82	100	110	130	140	165	180	180	210	220	240	320 –	350
Rhode Island	RI 1-301	53	58	55	60	62	70	70	80	80	88	100	110	110	120	165	180	210	230	370	410
South Carolina	SC 1-192	95	105	135	155	185	205	250	270	270 –	290	350	380	360	390	365	400	450	485	890	975
Vermont	VT 1-8	6,750	7,500	8,500	9,500	13,500	15,000	19,000	21,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Virginia	VA 1-225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1,050	1,150	~~~	~~~

DEMAND NOTES

1861 $5	FR 1-5	1,250	1,400	1,800	2,000	4,600	5,000	15 000	16 500	30 000	33 000	43 000	48 000	50 000	55,000	65 000	75 000	85,000	95 000	~~~	~~~
1861 $10	FR 6-10	2,350	2,600	4,600	5,000	11,000	12,000	23 000	25,000	32,000	35 000	44,000	49 000	55,000	60,000	70 000	80,000	110K	120K	~~~	~~~
1861 $20	FR 11-15	20,000	22,000	40,000	44,000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~~~	~~~

U.S. NOTES (LEGAL TENDER)

1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,075	1,175	1,400	1,550	1,800	2,000	4,100	4,500	5,500	6,000	15,000	16,500
1862 $2	FR 41	290	320	460	500	900	975	1,850	2,050	2,400	2,650	2,900	3,200	3,500	3,800	5,300	5,850	8,000	8,800	20,000	22,000
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	5,400	5,900	8,500	9,250
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,400	2,600	2,750	3,000	3,200	3,500	4,750	5,250	7,000	7,600	21,000	23,000	25,000	27,500
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,200	3,525	5,250	5,750	7,000	7,750	8,250	9,000	10,000	11,000	13,000	14,500	16,500	18,000	32,500	35,500
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	21,000	23,000	45,000	50,000	180K	200K	200K	220K	225K	250K	~~~	~~~	~~~	~~~	~~~	~~~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	44,000	48,000	60,000	70,000	85,000	95,000	95,000	105K	270K	300K	300K	350K	350K	400K	~~~	~~~
1869 $1	FR 18	210	230	375	405	575	625	1,450	1,600	1,900	2,100	2,300 –	2,500	2,375 –	2,600	3,300	3,600	7,300	8,000	20,000	22,000
1869 $2	FR 42	335	365	465 –	515	900	1,000	2,800	3,100	3,850	4,250	4,400	4,800	5,200	5,700	11,000	12,000	14,500	16,000	28,750	32,000
1869 $5	FR 64	180	195	385	415	900	1,000	1,250	1,375	1,750	1,925	1,950 –	2,150	2,250	2,450	3,000	3,300	4,700	5,100	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,100	3,400	3,500 –	3,825	5,250	5,750	8,500	9,250	20,000	22,000
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,750	5,250	7,750	8,500	10,250	11,250	13,750	15,000	20,000	21,850	40,000	44,000	95,000	105,000
1869 $50	FR 151	6,450	7,000	17,000	19,000	35,500	39,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~~~	~~~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,025	1,125	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44-47	165	180	330	360	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65-68	105	115	150	165	275	300	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~~~	~~~
1875 $100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~~~	~~~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	850	925	1,050	1,150	1,675	1,800	4,200	4,600
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,450	1,600	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	4,850	5,250	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,450	2,700	2,600	2,850	3,750	4,150	11,000	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~~~	~~~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~~~	~~~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,400	1,550	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	5,500	6,000	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	420	460	625	685	685 –	750	875	975	1,000	1,100	2,400	2,600
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	2,100	2,300	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,450 –	1,600	3,550	3,850	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	30,000	33,000	60,000	66,000
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	825	900	900	1,000	1,300	1,425	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,500	2,750	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	300	330	475	525	550	600	700	775	900	1,000	925	1,000	1,375	1,500	3,300	3,600
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,250	1,375	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,625	1,775	1,900	2,075	3,350	3,675	6,500	7,150
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	600	650	850	950	1,200	1,300	1,350	1,500	1,450	1,600	1,650	1,800	2,550	2,800	5,200	5,700
1880 $10 sm. seal	FR 110-113	210	230	320	350	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,575	1,725	2,375	2,600	4,300	4,700
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,750	3,050	3,350	3,700	10,000	11,000
1880 $20 sm seal; blue nos.	FR 140-145	225	250	320	350	365	400	800	875	1,050	1,150	1,400	1,550	1,600	1,750	1,950	2,150	3,000 –	3,300	6,750	7,400
1880 $20 sm. seal; red nos.	FR 146-147	185	205	250	275	360	390	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	25,000	27,000	40,000	45,000
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,350	2,575	2,850	3,150	6,000	6,550	8,500	9,300	10,000	11,000	13,750	15,000	14,850	16,100	27,500	30,000	35,000	38,000
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	15,000	16,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~~~	~~~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~~~	~~~
1901 $10	FR 114-122	425	465	600 +	650	725 +	800	1,850	2,025	2,525	2,750	3,450	3,800	3,750	4,050	4,450	4,850	7,100	7,700	18,000	19,000
1907 $5	FR 83-92	85	95	120	135	170	185	260	285	340	370	360	390	380	410	490	540	640	700	1,800	1,950
1917 $1	FR 36-39	55	60	62 +	68	80	88	105	115	135	150	170	190	180	200	200	220	375	415	1,050	1,150
1917 $2	FR 57-60	55 +	60	65	70	85	95	135	145	175	190	230	250	265	290	300	325	460	500	1,600	1,750
1923 $1	FR 40	78	85	95	105	120	130	265	290	375	410	475 –	525	575	625	600	650	850	920	2,650	2,900
1923 $10	FR 123	475	525	1,000	1,100	2,500	2,750	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	12,500	13,500	18,000 –	20,000	24,000	26,000

COMPOUND INTEREST TREASURY NOTES

1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	15,000	16,500	21,000	23,000	30,000	33,000	50,000	55,000	55,000	60,000	70,000	77,000	~~~	~~~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15,000	27,000	30,000	35,000	38,000	39,500	43,000	60,000	65,000	65,000	70,000	80,000	88,000	~~~	~~~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95,000	105K	115K	125K	~~~	~~~
1863-64 $100	FR 193	22,500	25,000	40,000	44,000	70,000	77,000	90,000	100K	95,000	105K	105K	115K	120K	135K	125K	140K	~~~	~~~	~~~	~~~

INTEREST BEARING NOTES

1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861-65 $20	FR 197	5,000	5,500	13,000	14,500	40,000	44,000	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

1879 $10	FR 214	1,000	1 100	1,400	1,550	2,250	2,450	3,650	4,000	5,750	6 250	6,500	7,100	7,650	8,300	9,000	10,000	15,000	16,500	37,500	41,000

SILVER CERTIFICATES

1880 $10	FR 287-290	1,050	1,150	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	7,000	7,700	13,500	15,000	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	70,000	80,000	140K	155K	185K	205K	210K	230K	250K	275K	320K	350K	~~~	~~~
1886 $1	FR 215-221	155	170	230	250	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	3,300	3,600	11,000 +	12,000
1886 $2	FR 240-244	250	275	400	450	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	4,850 –	5,300	7,000	7,700
1886 $5	FR 259-265	635	700	850	950	1,950	2,100	4,350	4,750	6,200	6,750	7,200	7,900	8,500	9,500	10,500 –	11,500	18,000	20,000	50,000	55,000
1886 $10	FR 291-297	435 –	475	750	825	1,775	1,950	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	8,000	9,000	20,000	22,000	45,000	50,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	190K	210K
1891 $1	FR 222-223	130	145	180	200	275	305	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	3,750 –	4,150
1891 $2	FR 245-246	210	230	330	360	700	775	1,500	1,650	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	8,800 –	9,500	14,000 –	15,500
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	420	460	750	825	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	11,000	12,000	22,000	24,000
1891 $20	FR 317-322	485	535	685 –	750	1,050	1,150	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	14,500	16,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	5,800	6,300	7,200	7,900	8,500	9,500	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	32,000	35,000	75,000	85,000	100K	110K	115K	125K	130K	145K	175K	200K	220K	250K
1896 $1	FR 224-225	100	110	260 +	285	275	300	685	750	1,000	1,100	1,700	1,850	1,900	2,075	2,600 –	2,850	3,000 –	3,300	7,250	8,000
1896 $2	FR 247-248	315	345	500	550	800 –	880	2,400 –	2,600	3,800	4,100	4,150	4,550	4,300	4,700	5,500	6,000	8,200	9,000	15,000	16,500
1896 $5	FR 268-270	575	625	750	825	2,000	2,175	4,250	4,600	6,300	6,900	7,200	7,900	8,600	9,400	9,000	10,000	14,500 –	15,250	35,000 +	38,000
1899 $1 date above	FR 226	95	105	105	115	130	140	210	230	240	265	335	365	475	525	675	750	775	850	2,300	2,500
1899 $1 date below	FR 226A-229	90	100	95	105	120	130	175	195	205	225	285	315	400	440	450	500	615	675	1,125	1,225
1899 $1 date right	FR 230-236	90	100	95	105	120	130	165 +	180	205	225	285	315	320	350	355	390	520	570	1,225	1,375
1899 $2	FR 249-258	88	95	165	180	180	200	340	370	635	685	800	875	825	900	1,025 –	1,125	1,435	1,575	3,400	3,750
1899 $5	FR 271-281	300	330	380	420	440	480	975	1,075	1,600	1,750	1,950	2,100	2,100	2,300	2,700	2,950	4,850	5,300	11,000	12,000
1908 $10	FR 302-304	255	280	410	450	675	740	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	3,700	4,100	11,500	12,500	15,000	16,500
1923 $1	FR 237-239	22	24	28	31	33	36	45	50	57	62	70	78	80	90	90	100	125	135	440	485
1923 $5	FR 282	480	525	600	650	900	1,000	1,800	2,000	2,350	2 550	2,900	3,150	3,100	3,400	3,700	4,100	5,700 –	6,200	15,000	16,500

TREASURY NOTES OR COIN NOTES

1890 $1	FR 347-349	170	185	360	400	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	4,350	4,750	10,100	11,100	18,500	20,000
1890 $2	FR 353-355	325	350	650	700	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	40,000	44,000	75,000	85,000
1890 $5	FR 359-361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	8,000	8,750	12,000	13,000	23,500	25,500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	7,250	8,000	15,000	16,500	28,500	31,000
1890 $20	FR 372-374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	21,000	23,000	42,500	46,250	62,500	68,500
1891 $1	FR 350-352	100	110	140	155	210	230	420	460	650	700	750	825	780	860	1,000	1,085	1,300 –	1,425	2,750	3,000
1891 $2	FR 356-358	200	220	385	425	700	775	1,450	1,600	1,800	1,950	2,100	2,300	2,150 –	2,350	2,650	2,875	3,250	3,575	6,000 –	6,500
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,325	2,525	3,125	3,400	6,800	7,500
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,150 –	3,450	3,225 –	3,550	10,750 –	11,750
1891 $20	FR 375	1,600	1 750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	9,000	10,000	10,000	11,000	15,000	16,500	37 500	41,000

Attractive Very Fine May 10, 1775 $20 Marble Border Continental Currency Note from a complete type collection of Continental Currency, hand picked and Choice condition

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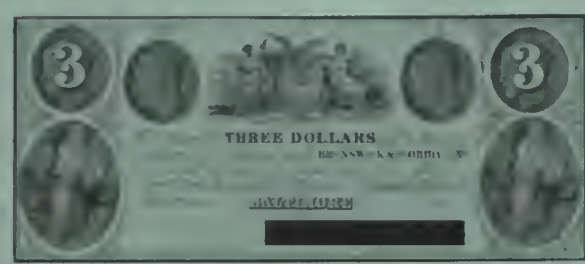
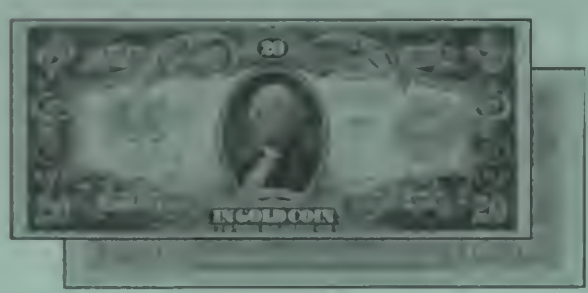
High Grade April 11, 1778 at Yorktown $20 Continental Currency Note

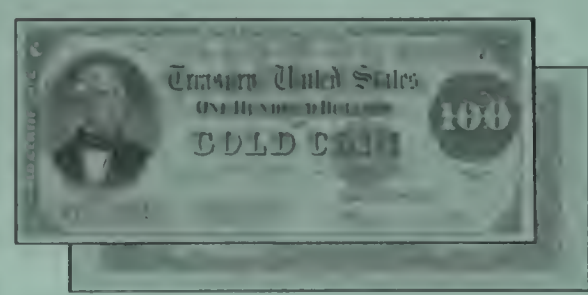


Very Rare Brunswick & Florida Line, Baltimore-Multi-State $3 Proof- Part of a Discovery Proof Obsolete Archive Recently Exhibited at the ANA Convention

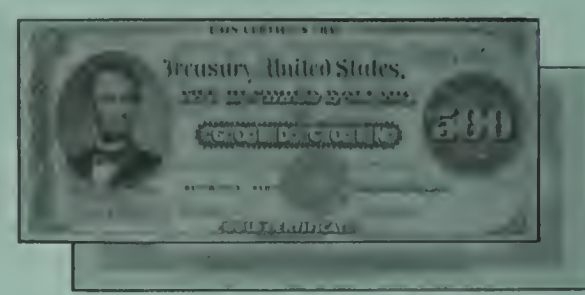
Fr. 300. 1891 $10 Silver Certificate. PCGS Superb Gem New 68 PPQ



Fr. 1187. 1922 $20 Gold Certificate. PMG Superb Gem Uncirculated 68 EPQ

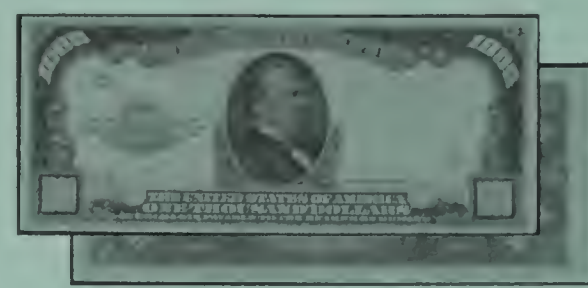


Fr. 1215. 1922 $100 Gold Certificate. PCGS Superb Gem New 67 PPQ



Fr. 1216a. 1882 $500 Gold Certificate. PMG Very Fine 30

Fr. 2404. 1928 $50 Gold Certificate. PMG Superb Gem Uncirculated 67 EPQ



Fr. 2408. 1928 $1,000 Gold Certificate. PMG About Uncirculated 55

Catalogs will be available in early March, or view the entire sale and bid online at StacksBowers.com.

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NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380-382	350	380	575	625	750	825	1,375	1,500	1,750	1,900	2,150	2,350	2,375	2,600	4,000	4,350	5,000	5,500	~~~	~~~
1875 $1 scallops	FR 383-386	425	465	600	660	875	975	1,375	1,500	1,850	2,050	2,375	2,600	2,700	3,000	4,000	4,350	5,000	5,500	8,000	8,800
Original $2 rays	FR 387-389	2,100	2,300	2,675	3,000	3,900	4,300	5,500	6,000	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~~~	~~~
1875 $2 scallops	FR 390-393	2,675	3,000	2,900	3,200	3,800	4,150	5,500	6,000	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~~~	~~~
Original $5 rays	FR 394-399	900	1,000	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~~~	~~~
1875 $5 scallops	FR 401-408	750	825	825	900	975	1,070	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~~~	~~~
Original $10 rays	FR 409-414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~~~	~~~
1875 $10 scallops	FR 416-423	1,000	1,100	1,150	1,250	1,375	1,500	2,150	2,350	3,000	3,300	4,000	4,400	4,600	5,000	5,850	6,350	8,000	8,875	~~~	~~~
Original $20 rays	FR 424-429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	4,800	5,300	5,000	5,500	5,300	5,800	6,000	6,500	~~~	~~~
1875 $20 scallops	FR 431-439	1,675	1,825	1,725	1,900	2,250	2,475	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
Original $50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
1875 $50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
Original $100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
1875 $100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466-478	265	290	310	340	405	445	750	825	1,025	1,100	1,175	1,275	1,250	1,350	1,575	1,725	1,825	2,000	2,800	3,100
1882 $10	FR 479-492	285	315	300	330	460	500	850	925	1,100	1,200	1,825	2,000	2,000	2,200	2,300	2,550	2,400	2,650	4,400	4,800
1882 $20	FR 493-506	320	350	375	425	630	700	1,150	1,250	1,725	1,900	2,350	2,600	2,750	3,000	3,150	3,450	4,000	4,350	10,000	11,000
1882 $50	FR 507-513	2,900	3,200	3,000	3,300	4,150	4,550	6,000	6,600	7,000	7,700	9,350	10,250	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519-531	3,100	3,350	3,250	3,500	5,000	5,500	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532-538	270	290	310	340	375	410	700	770	1,050	1,150	1,500	1,650	1,650	1,800	1,725	1,900	1,925	2,075	3,000	3,350
1882 $10	FR 539-548	350	385	370	410	525	575	800	875	1,225	1,350	1,600	1,750	1,800	1,950	1,900	2,075	3,000	3,250	3,650	4,050
1882 $20	FR 549-557	600	650	650	700	725	800	1,000	1,100	1,750	1,900	2,000	2,150	2,375	2,575	2,500	2,700	2,650	2,850	~~~	~~~
1882 $50	FR 558-565	3,300	3,600	3,450	3,800	4,500	4,950	4,700	5,150	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~~~	~~~
1882 $100	FR 566-572	4,400	4,800	4,600	5,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~~~	~~~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573-575	365	400	440	480	575	625	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576-579	410	450	500	550	650	700	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,600	2,900	2,950	3,250	5,500	6,000
1882 $20	FR 580-585	600	675	625	700	925	1,000	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~~~	~~~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~~~	~~~	~~~	~~~	~~~	~~~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587-589	255	280	280	310	485	525	750	825	975	1,075	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613-615	375	415	400	440	525	575	950	1,050	1,400	1,550	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~~~	~~~
1902 $20 red seal	FR 639-641	475	525	500	550	650	710	1,500	1,650	1,875	2,050	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~~~	~~~
1902 $50 red seal	FR 664-666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~~~	~~~
1902 $100 red seal	FR 686-688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~~~	~~~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590-597	90	100	105	115	170	185	275	300	410	450	440	480	480	530	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616-623	110	120	115	125	175	195	280	310	400	440	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642-649	115	130	130	140	155	165	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667-674	625	675	640	700	750	825	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~~~	~~~
1902 $100 blue seal	FR 689-697	950	1,050	1,150	1,250	1,300	1,450	2,850	3,150	3,500	3,850	4,370	4,700	5,000	5,500	5,200	5,700	7,000	8,000	~~~	~~~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598-612	85	95	110	120	115	125	190	210	230	250	315	345	375	410	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624-638	105	115	110	120	120	130	220	240	275	300	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650-663	105	115	110	120	125	140	235	260	320	355	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675-685	475	525	500	550	550	600	1,475	1,600	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~~~	~~~
1902 $100 blue seal	FR 698-707	875	950	1,050	1,150	1,150	1,250	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~~~	~~~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	55	60	75	85	95	105	120	130	185	205	210	230	295	320	300	330	650	725	1,275	1,400
1918 $2	FR 747-780	250	275	280	310	360	400	630	685	1,050	1,150	1,250	1,375	1,450	1,600	1,700	1,850	3,000	3,300	5,250	5,750
1915/18 $5	FR 781-809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,050	1,150	1,500	1,650	3,225	3,550
1915/18 $10	FR 810-821	685	750	900	1,000	1,450	1,600	2,800	3,100	3,875	4,225	4,100	4,500	4,500	5,000	6,000	6,500	8,500	9,300	10,250	11,250
1915/18 $20	FR 822-830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	13,000	14,250	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	23,000	25,000	24,500	26,500	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	120	130	140	155	250	275	580	630	950	1,050	1,400	1,550	1,425	1,575	1,675	1,850	2,000	2,200	5,000	5,500
1914 $5 blue seal	FR 844-891	42	46	50	55	75	82	85	92	105	115	140	155	160	175	240	265	395	435	1,000	1,100
1914 $10 red	FR 892-903	155	170	210	230	410	450	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,000	5,500	28,000	31,000
1914 $10 blue	FR 904-951	42	46	63	70	85	95	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952-963	180	200	325	355	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	9,800	30,000	31,500
1914 $20 blue	FR 964-1011	50	55	60	65	80	90	150	165	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR 1012-1023	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR 1024-1071	110	120	160	175	210	230	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	3,500	3,850	7,500	8,500
1914 $100 red	FR 1072-1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	23,000	25,500	43,000	47,000	73,000	80,000
1914 $100 blue	FR 1084-1131	265	285	385	415	475	525	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	4,000	4,200	8,500	9,300
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	15,000	16,500	26,500	28,500	35,000	38,500	45,000	50,000	50,000	55,000	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	2,300	2,500	5,000	5,500	11,850	12,850	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870-75 $10	FR 1142-1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870-75 $20	FR 1152-1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~~~	~~~
1870-75 $50	FR 1160-1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~~~	~~~
1870-75 $100	FR 1162-1166	200K	225K	250K	275K	320K	360K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~~~	~~~

GOLD CERTIFICATES

1882 $20	FR 1174-1178	365	400	435	475	1,000	1,100	3,800	4,200	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	12,000	13,000	25,000	27,750
1882 $50	FR 1188-1197	775	850	1,100	1,200	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR 1201-1214	490	540	600	650	1,075	1,175	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR 1179-1180	900	1,000	1,500	1,650	3,650	4,025	8,000	8,750	11,500	12,500	14,500	16,000	20,000	22,000	27,000	30,000	45,000	50,000	90,000	97,500
1906 $20	FR 1181-1186	120	130	155	165	230	250	575	625	900	1,000	1,250	1,375	1,325	1,475	1,825	2,000	4,500	4,900	11,000	12,000
1907 $10	FR 1167-1172	115	125	120	130	160	175	445	485	700	775	975	1,075	1,250	1,375	1,825	2,000	2,600	2,850	8,250	9,250
1913 $50	FR 1198-1199	385	425	425	465	575	625	2,500	2,750	3,100	3,400	3,900	4,300	5,500	6,000	6,800	7,300	26,000	28,500	60,000	65,000
1922 $10	FR 1173	140	150	145	160	190	205	300	325	500	550	725	800	825	900	1,125	1,225	2,175	2,375	5,750	6,250
1922 $20	FR 1187	150	165	170	185	195	210	450	490	640	700	925	1,025	1,150	1,250	1,500	1,650	3,700	4,000	5,250	5,750
1922 $50	FR 1200	325	355	340	375	460	500	1,475	1,625	2,250	2,450	2,900	3,200	4,100	4,500	6,300	7,000	14,500	16,000	27,500	30,000
1922 $100	FR 1215	485	520	625	685	750	820	2,200	2,400	2,750	3,050	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	34,000	37,500
1922 $500	FR 1216-1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	55,000	60,000	90,000	100K	95,000	105K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR 1228-1229	17.00	18.50	24.00	26.00	25.00	27.00	38.00	41.00	60	65	90	100	120	130	180	200	415	455	800	875
5 cent straight edges	FR 1230-1231	17.00	18.50	24.00	26.00	25.00	27.00	33.00	36.00	40	44	48	52	55	60	68	74	115	125	365	400
10 cent perforated edges	FR 1240-1241	17.00	18.50	24.00	26.00	25.00	27.00	37.00	40.00	75	82	100	110	160	175	275	300	475	510	1,300	1,425
10 cent straight edges	FR 1242-1243	17.00	18.50	24.00	26.00	25.00	27.00	33.00	36.00	37	41	42	46	78	85	80	90	190	210	950	1,050
25 cent perforated edges	FR 1279-1280	17.00	18.50	23.00	25.00	26.00	28.00	46.00	50.00	80	90	115	125	170	185	275	300	620	685	1,200	1,300
25 cent straight edges	FR 1281-1282	17.00	18.50	23.00	25.00	24.00	26.00	35.00	38.00	44	48	65	72	85	95	130	145	165	180	650	700
50 cent perforated edges	FR 1310-1311	24.00	26.00	27.00	29.00	32.00	35.00	48.00	52.00	100	110	190	210	290	320	410	450	635	700	1,750	1,900
50 cent straight edges	FR 1312-1313	20.00	22.00	24.00	26.00	26.00	28.00	38.00	41.00	62	68	100	110	140	155	200	220	285	315	725	800
SECOND ISSUE (1863–67)																					
5 cent	FR 1232-1234	17.00	18.50	23.00	25.00	24.00	26.00	35.00	38.00	46	50	50	55	60	65	80	90	230	250	400	440
5 cent fiber paper	FR 1235	18.00	19.50	25.00	27.00	38.00	41.00	100.00	110.00	175	190	250	275	490	540	640	700	1,250	1,375	2,500	2,750
10 cent	FR 1244-1248	17.00	18.50	20.00	22.00	22.00	24.00	33.00	36.00	38	42	50	55	65	72	80	90	200	220	325	360
10 cent fiber paper	FR 1249	17.00	18.50	21.00	23.00	33.00	36.00	95.00	105.00	175	200	290	320	575	625	850	950	1,425	1,575	~~~	~~~
25 cent	FR 1283-1288	17.00	18.50	20.00	22.00	21.00	23.00	25.00	27.00	38	42	50	55	95	105	105	115	210	230	450	500
25 cent fiber paper	FR 1289-1290	17.00	18.50	21.00	23.00	28.00	31.00	68.00	75.00	125	135	185	200	410	450	675	735	975	1,075	1,650	1,800
50 cent	FR 1314-1318	20.00	22.00	24.00	26.00	25.00	27.00	33.00	36.00	55	60	85	95	130	140	250	275	335	360	850	950
50 cent fiber paper	FR 1320-1322	20.00	22.00	25.00	27.00	31.00	34.00	63.00	70.00	110	120	215	235	285	320	585	650	925	1,025	~~~	~~~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	30.00	33.00	40.00	44.00	42.00	46.00	44.00	48.00	55	60	73	80	82	90	115	125	190	210	435	475
3 cent dark background	FR 1227	33.00	36.00	40.00	44.00	44.00	48.00	60.00	65.00	75	82	95	105	145	155	225	250	400	440	560	610
5 cent red back	FR 1236-1237	17.00	18.50	23.00	25.00	25.00	27.00	38.00	41.00	44	48	68	75	130	140	170	185	215	235	800	875
5 cent green back	FR 1238-1239	17.00	18.50	23.00	25.00	24.00	26.00	33.00	36.00	40	44	55	60	80	88	90	100	190	205	500	550
10 cent red back	FR 1251-1252	17.00	18.50	20.00	22.00	24.00	26.00	36.00	39.00	50	55	100	110	130	140	160	175	205	225	650	725
10 cent auto.	FR 1253-1254	19.00	21.00	28.00	31.00	32.00	35.00	44.00	48.00	62	68	105	115	150	165	165	180	250	275	750	825
10 cent green back	FR 1255-1256	17.00	18.50	20.00	22.00	22.00	24.00	33.00	36.00	40	44	55	60	65	72	73	80	130	140	500	550
25 cent red back	FR 1291-1293	17.00	18.50	20.00	22.00	22.00	24.00	44.00	48.00	65	72	100	110	155	170	170	185	320	350	725	800
25 cent green back	FR 1294-1296	17.00	18.50	20.00	22.00	21.00	23.00	33.00	36.00	42	46	65	72	95	105	110	120	160	175	400	440
25 cent fiber paper	FR 1297-1300	18.00	19.50	24.00	26.00	33.00	36.00	70.00	80.00	105	115	195	215	315	345	475	525	650	725	1,400	1,550
50 cent Spinner-Ty. 1, red back	FR 1324-1327	33.00	36.00	48.00	53.00	57.00	63.00	105.00	115.00	110	120	170	185	210	230	230	255	300	330	1,050	1,150
50 cent Spinner-Ty. 1; auto.	FR 1328-1330	32.00	35.00	45.00	50.00	55.00	60.00	105.00	115.00	125	135	155	170	170	185	270	300	320	350	800	880
50 cent Spinner-Ty. 1; green back	FR 1331-1338	32.00	35.00	44.00	48.00	46.00	50.00	82.00	90.00	90	100	140	155	170	185	190	210	365	400	850	950
50 cent Spinner-Ty. 2	FR 1339-1342	38.00	42.00	52.00	57.00	60.00	66.00	82.00	90.00	100	110	135	150	180	200	190	210	320	350	1,300	1,450

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U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
50 cent Justice—red back	FR 1343-1350	39.00	43.00	52.00	57.00	65.00	72.00	125.00	135.00	150	165	225	250	320	355	435	475	700	775	1,400	1,550
50 cent Justice—red back; fiber	FR 1357	75.00	85.00	140.00	155.00	270.00	300.00	475.00	525.00	585	635	1,025	1,125	1,300	1,425	2,000	2,200	2,900	3,200	5,500	6,500
50 cent Justice—auto.	FR 1355-1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	365	400	430	470	725	800	1,350	1 500
50 cent Justice—green back	FR 1358-1369	39.00	43.00	43.00	48.00	52.00	57.00	110.00	120.00	140	150	205	225	275	300	385	425	625	675	1,500	1,650
50 cent Justice—grn.back; fiber	FR 1370-1373	41.00	45.00	52.00	57.00	75.00	82.00	190.00	210.00	215	235	425	465	775	850	900	985	1,500	1,650	3,050	3,350
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257-1261	17.00	18.50	20.00	22.00	21.00	23.00	27.00	30.00	33	36	42	46	65	72	75	80	130	140	725	850
15 cent	FR 1267-1271	44.00	48.00	61.00	66.00	65.00	70.00	70.00	75.00	73	80	85	95	95	105	135	150	210	230	1,000	1,100
25 cent	FR 1301-1307	18.00 +	19.50	20.00	22.00	21.00	23.00	27.00	30.00	34	37	44	48	80	90	100	110	190	210	475	525
50 cent Lincoln	FR 1374-1375	45.00	50.00	70.00	75.00	85.00	93.00	140.00	155.00	250	275	375	410	550	600	800	875	1,300	1,450	2,375	2,600
50 cent Stanton	FR 1376	22.00 +	24.00	24.00	26.00	33.00	36.00	45.00	50.00	80	90	100	110	235	260	290	320	550	600	900	1,000
50 cent Dexter	FR 1379	22.00 +	24.00	24.00	26.00	28.00	31.00	40.00	44.00	55	60	85	95	105	115	130	140	280	310	700	775
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	17.00	18.50	20.00	22.00	23.00	25.00	31.00	34.00	40	44	60	65	80	88	82	92	135	145	350	400
10 cent red seal	FR 1265-1266	17.00	18.50	20.00	22.00	21.00	23.00	27.00	30.00	33	36	40	44	49	53	51	56	72	80	200	220
25 cent	FR 1308-1309	18.00 +	19.50	20.00	22.00	21.00	23.00	26.00	28.00	36	40	42	46	48	52	55	60	65	72	320	350
50 cent	FR 1380-1381	22.00 +	24.00	24.00	26.00	25.00	27.00	33.00	36.00	40	44	55	60	60	65	62	68	115	125	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	NARROW MARGIN CU 60 ASK	NARROW MARGIN CH CU 63 BID	NARROW MARGIN CH CU 63 ASK	NARROW MARGIN VCH CU 64 BID	NARROW MARGIN VCH CU 64 ASK	NARROW MARGIN GEM CU 65 BID	NARROW MARGIN GEM CU 65 ASK	NARROW MARGIN SUP CU 67 BID	NARROW MARGIN SUP CU 67 ASK	WIDE MARGIN CU 60 BID	WIDE MARGIN CU 60 ASK	WIDE MARGIN CH CU 63 BID	WIDE MARGIN CH CU 63 ASK	WIDE MARGIN VCH CU 64 BID	WIDE MARGIN VCH CU 64 ASK	WIDE MARGIN GEM CU 65 BID	WIDE MARGIN GEM CU 65 ASK	WIDE MARGIN SUP CU 67 BID	WIDE MARGIN SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	275	300	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	42	46	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	160	175	185	200	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	42	46	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	35	38	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~
3 cent face dark	FR 1227	35	40	60	65	75	85	100	110	~ ~ ~	~ ~ ~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226-1227	26	28	40	44	50	55	70	77	~ ~ ~	~ ~ ~	100	110	165	180	210	230	330	360	500	550
5 cent face	FR 1236-1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	40	45	75	85	85	95	120	130	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~ ~ ~	~ ~ ~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~
10 cent back red	FR 1253-1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	35	38	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291-1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	33	36	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~ ~ ~	~ ~ ~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~ ~ ~	~ ~ ~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1324-1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~ ~ ~	~ ~ ~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~ ~ ~	~ ~ ~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~ ~ ~	~ ~ ~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~ ~ ~	~ ~ ~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~ ~ ~	~ ~ ~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~ ~ ~	~ ~ ~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~ ~ ~	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	185	205	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273-1276	140	155	200	220	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	70.00	75.00	73.00	80.00	115.00	125.00	145.00	160.00	180	200	190	210	210	230	280	305	525	575	1,400	1,550
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	17.00	18.50	40	44	45	50	100	110	145	160	575	625
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	250	275	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	95.00	105.00	225	250	300	330	475	525	590	645	900	975	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	18.00	20.00	40	44	50	55	55	60	125	140	365	400
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	17.00	18.50	35	38	38	42	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	18.00	20.00	35	38	47	52	80	88	170	185	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	17.00	18.50	35	38	38	42	40	44	68	75	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	16.00	17.50	32	35	36	40	40	44	42	46	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	16.00	17.50	33	36
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	27	30
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14 50	16.00	19.00	21.00	30.00	33.00	40	44	42	46	50	55	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35.00	38.00	50	55	75	85	85	95	320	350	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	30.00	33.00	40	44	42	46	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	28.00	31.00	40	44	42	46	48	53	75	82	240	260
1928 D $5	FR 1529	14 75	16.25	20.50	22.50	38.00	42.00	46.00	50.00	65.00	72.00	100	110	105	115	125	135	160	175	640	700
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	45.00	50.00	48.00	53.00	75.00	82.00	225	245
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	44.00	48.00	45.00	50.00	65.00	72.00	200	220
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	135	145	170	185	235	255	300	330	345	375	445	485	1,000	- 1,100
1966 A $100	FR 1551	125	140	135	150	140	150	170	185	350	380	500	550	630	690	800	880	925	1,000	1 825	2,000

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	42	46	45	50	48	53	64	70	230	255
1928 A $1	FR 1601	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	40	44	42	46	46	50	57	63	210	230
1928 B $1	FR 1602	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	48	53	52	57	57	62	75	82	245	270
1928 C $1	FR 1603	68.00	75.00	82.00	90.00	130.00	135.00	210.00	230.00	280	310	360	400	450	500	600	660	685	750	1,700	1,850
1928 D $1	FR 1604	27.00	30.00	31.00	34.00	52.00	57.00	105.00	115.00	140	155	165	185	240	260	260	285	410	450	850 -	950
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,475	1,625	2,300	2,500	4,200	4 600
1934 $1	FR 1606	23.00	25.00	26.00	28.00	27.00	29.00	28.00	31.00	31	34	42	46	46	50	53	57	82	90	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	22.00	24.00	36.00 -	39.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50	16.00	36	40
1935 B $1	FR 1611	1 90	2 10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4 10	8.00	9 00	9.00	10.00	12 00	13.00	16.50	18.00	45	50

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3.75	4.00	3.80	4.05	3.85	4.10	7.25	8.00	[illegible]	[illegible]	9.25	10.25	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4.00	4.30	4.10	4.45	4.20	4.55	22.00	24.00	[illegible]	[illegible]	26.00	28.50	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3.90	3.70	4.00	3.80	4.10	7.25	8.00	[illegible]	[illegible]	10.00	11.00	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.00	5.50	[illegible]	[illegible]	7.50	8.50	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9.30	10.30	10.10	11.10	10.20	11.20	13.00	14.00	17.00	18.50	18.00	20.00	25.00	27.00	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	68.00	75.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	20.00	22.00	42.00	46.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	20.00	22.00	41.00	45.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.50	20.50	25.00	27.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	1,650	2,100	2,850	3,100	4,150	4,550	5,250	5,750	6,750	7,350	7500	8250	8,000	8,750	15,750	17,250	25,000	28,000	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	28	30	29	32	32	35	37	40	50	55	72	80	80	88	82	90	125	140	400	[illegible]
[illegible]	FR	[illegible]	26	28	27	30	28	31	35	38	50	55	77	85	105	115	165	180	225	250	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	35	38	50	55	105	115	300	330	525	575	1,000	1,100	1,550	1,700	2,000	2,200	3,300	3,600	[illegible]	[illegible]
[illegible]	FR	[illegible]	26	28	27	30	28	31	34	37	50	55	60	65	73	80	78	85	110	120	280	[illegible]
[illegible]	FR	[illegible]	28	30	29	32	32	35	35	38	50	55	75	82	78	85	82	90	135	145	400	440
[illegible]	FR	[illegible]	39	43	41	45	43	47	45	50	55	60	72	80	75	82	78	85	95	105	475	525
[illegible]	FR	[illegible]	40	44	42	46	45	50	55	60	80	90	105	115	130	145	170	185	300	330	650	700
[illegible]	FR	[illegible]	40	44	42	46	43	47	45	50	48	53	75	82	82	90	105	115	125	140	285	315

R & S EXPERIMENTAL SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible] A [illegible] $1	FR	[illegible]	[illegible] +	82	85	95	125	135	135	145	150	165	155	170	200	220	335	365	440	485	1,050	1,150
[illegible] A [illegible] $1	FR	1610	75 +	82	85	95	125	135	135	145	145	160	150	165	195	215	300	325	425	465	1,300	1,450

SMALL SIZE NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 Ty 1 $5	FR	1800-1	30	35	40	44	62	68	68	75	82	90	105	115	125	140	140	155	165	180	310	340
1929 Ty 2 $5	FR	1800-2	30	35	40	44	58	63	75	85	90	100	95	105	105	115	130	145	155	170	325	370
1929 Ty 1 $10	FR	1801-1	30	35	35	38	55	60	68	75	95	105	115	125	125	135	130	145	170	185	325	350
1929 Ty 2 $10	FR	1801-2	30	35	37	42	58	63	70	80	95	105	105	115	115	125	155	170	175	190	325	350
1929 Ty 1 $20	FR	1802-1	35	40	38	42	58	63	75	85	85	95	125	135	165	175	175	190	190	205	450	500
1929 Ty 2 $20	FR	1802-2	37	42	45	50	60	65	85	95	95	105	165	180	170	185	175	190	210	235	600	650
1929 Ty 1 $50	FR	1803-1	110	120	120	130	125	135	300	325	350	385	365	400	410	450	425	475	500	550	~ ~ ~	~ ~ ~
1929 Ty 2 $50	FR	1803-2	185	205	200	220	220	240	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 Ty 1 $100	FR	1804-1	190	210	200	220	215	235	285	315	385	425	500	550	550	600	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty 2 $100	FR	1804-2	290	310	300	325	330	360	440	480	525	575	600	650	675	735	750	825	1000	1100	~ ~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 $5	FR	1850	39	43	40	44	43	47	45	50	48	52	68	75	82	90	95	105	185	205	475	525
1929 $10	FR	1860	23	25	24	26	26	28	30	33	45	50	70	77	88	95	115	125	185	205	500	550
1929 $20	FR	1870	27	30	31	34	38	42	43	47	53	58	85	93	90	100	115	125	200	220	550	600
1929 $50	FR	1880	73	80	78	85	80	88	85	93	105	115	155	170	160	175	185	200	475	520	1,100	1,200
1929 $100	FR	1890	120	130	140	155	145	160	165	180	185	200	195	215	200	220	225	250	575	625	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $5	FR	1950	55.00 +	60.00	57.00 +	63.00	60.00	65.00	65.00	70.00	70.00	75.00	75	82	80	88	85	95	125	140	200	220
1928 $10	FR	2000	22.00	24.00	24.00	26.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	110	125	200	220
1928 $20	FR	2050	30.00	33.00	31.00	34.00	32.00	35.00	33.00	36.00	35.00	38.00	55	60	75	80	95	105	150	165	300	330
1928 $50	FR	2100	68.00	75.00	75.00	85.00	80.00	90.00	95.00	105.00	115	125	165	180	200	220	270	300	300	330	525	575
1928 $100	FR	2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $500	FR	2200	725	800	750	825	1,000	1,100	1,200	1,350	1,425	1,550	1,900	2,100	2,200	2,400	4,300	4,700	5,500	6,000	8,000	8,800
1928 $1,000	FR	2210	1,500	1,650	1,700	1,875	1,850	2,000	2,450	2,700	2,900	3,200	3,200	3,600	3,900	4,300	4,800	5,200	6,000	6,500	15,500	17,000
1928 $5,000	FR	2220	20,000	22,000	28,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR	2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~ ~ ~	~ ~ ~
1934 $5	FR	1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR	2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR	2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR	2102	55	60	56	61	58	64	60	66	64	70	70	77	90	100	95	105	115	125	210	230
1934 $100	FR	2152	105	110	106	113	108	115	110	118	112	120	125	140	140	155	145	160	240	260	390	430
1934 $500	FR	2201	720	770	750	800	775	825	875	950	1,100	1,175	1,300	1,400	1,600	1,700	1,825	1,950	2,750	2,950	6,000	6,500
1934 $1,000	FR	2211	1,350	1,475	1,600	1,700	1,650	1,750	1,950	2,100	2,150	2,350	2,500	2,725	2,900	3,150	3,800	4,100	5,750	6,250	7,500	8,200
1934 $5,000	FR	2221	20,000	22,000	27,500	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	95,000	115K	125K	125K	135K	160K	175K
1934 $10,000	FR	2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	52,500	57,500	58,000	65,000	75,000	85,000	100K	110K	110K	120K	150K	165K
1950 $5	FR	1961	5.25	5.75	5.50	6.00	6.00	6.50	7.00	8.00	16.00	17.50	21.00	23.00	22.00	24.00	23.00	25.00	24	26	40	45
1950 $10	FR	2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	14.00	15.00	20	22	25	28	27	30	37	40	75	85
1950 $20	FR	2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	23.00	25.00	27	30	28	31	30	33	35	38	73	80
1950 $50	FR	2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	65	72	70	80	80	90	115	125	160	175
1950 $100	FR	2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	105	115	125	135	140	150	145	155	150	165	275	300

WORLD WAR II EMERGENCY ISSUES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
HAWAII																						
[illegible] A $1	FR	2300	30	33	33	36	40	44	45	50	60 +	65	90	100	95	105	100	110	115	125	340	375
[illegible] $5	FR	2301	58	63	62	67	80	90	120	130	210 +	230	340 +	370	375	405	410	450	800	880	2,500	2,750
[illegible] A $5	FR	2302	60	65	65	72	80	90	115	125	200	220	275 –	300	330 –	360	400	440	525	575	2,300	2,500
[illegible] A $10	FR	2303	50	55	55	60	65	72	125	135	210 +	230	370	400	375	405	380	415	900	1,000	2,400	2,600
[illegible] $20	FR	2304	55	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
[illegible] A $20	FR	2305	50	55	55	60	57	62	92	100	165	180	450	490	575	625	625	685	1,500	1,650	4,550	5,000
NORTH AFRICA (YELLOW SEAL)																						
[illegible] A $1	FR	2306	35	38	50	54	55	60	60 +	65	65 +	70	100 +	110	110	120	135	145	205	225	925	1,025
1934 A $5	FR	2307	40	44	44	48	48	53	65 +	70	100 +	110	160 +	175	165	180	185	205	350	385	1,600	1,750
1934 A $10	FR	2309	33	36	42	46	46	50	70 +	77	120 +	130	170 +	185	180	200	220	240	430	470	1,425	1,575
[illegible] $10	FR	2308	900	1,000	1,600	1,750	2,800	3,100	6,000	6,500	8,000	8,800	10,000	11,000	15,750	17,250	17,000	19,500	25,000	27,500	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible] $10	FR	2400	75	82	82	90	90	100	180	200	260	285	310	340	425	465	570 –	620	1,500	1,650	3,000	3,300
[illegible] $20	FR	2402	85	92	90	100	92	102	190	210	260	285	390	430	440	485	700	775	1,725	1,875	4,000	4,400
[illegible] $50	FR	2404	185	205	205	225	275	300	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	5,000	5,500	11,500	12,500
[illegible] $100	FR	2405	300	330	375	410	440 –	480	1,350	1,475	1,850	2,025	2,800	3,100	4,750	5,350	9,000	10,000	18,500	20,500	75,000	85,000
[illegible] $500	FR	2407	2,250	2,450	5,600	6,100	8,000 –	8,800	17,000	18,500	18,500	20,500	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,000	FR	2408	4,750	5,250	7,400	8,100	12,000	13,000	20,000	22,000	27,000 –	30,000	44,000	48,000	50,000	55,000	55,000	60,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG	NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U S NOTES (LEGAL TENDER)													
[illegible]	[illegible]	[illegible]	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	12	800	875	1,200	1,300	1,500	1,650	2,250	2,500	3,000	[illegible]
[illegible]	FR	[illegible]	12	900	1,100	1,220	1,350	2,000	2,200	2,400	2,650	3,700	[illegible]
[illegible]	FR	[illegible]	18	675	750	850	950	1,250	1,375	1,850	2,050	2,600	[illegible]
[illegible]	FR	[illegible]	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	3,900	[illegible]
[illegible]VER CERTIFICATES													
[illegible]	FR	[illegible]	12	1,500	1,700	2,200	2,500	2,500	2,750	3,000	3,400	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	12	2,100	2,300	3,000	3,300	3,400	3,750	4,800	5,300	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	12	785	860	1,250	1,375	1,500	1,650	1,950	2,150	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	2,600	2,900	3,800	4,200	4,500	4,950	6,000	6,600	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	12	[illegible]	775	850	950	1,150	1,275	1,350	1,500	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	775	1,000	1,100	1,300	[illegible]	1,700	1,850	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,350	1,500	[illegible]	[illegible]	2,650	2,900	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,200	4,600	[illegible]	5,700	6,500	7,200	[illegible]	[illegible]
WW II EMERGENCY ISSUES													
[illegible]	[illegible]	[illegible]	12	[illegible]	[illegible]	5,000	5,500	[illegible]	[illegible]	11,000	12,000	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	12	[illegible]	[illegible]	8,000	8,800	[illegible]	[illegible]	18,500	20,500	[illegible]	[illegible]
NATIONAL CURRENCY													
[illegible]	FR	[illegible]	6	[illegible]	[illegible]	575	625	[illegible]	[illegible]	650	700	[illegible]	[illegible]
[illegible]	FR	[illegible]	6	[illegible]	[illegible]	625	675	[illegible]	[illegible]	675	725	[illegible]	[illegible]
[illegible]	FR	[illegible]	6	[illegible]	675	675	725	700	775	750	825	[illegible]	[illegible]
[illegible]	FR	[illegible]	6	[illegible]	1,300	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,500	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	6	[illegible]	1,800	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

MILITARY PAYMENT CERTIFICATES

SERIES		VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		GEM CU 65	
DENOMINATION		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Series 461																	
Issued	5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46	10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through	25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47	50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
	$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	100	110	180	200
	$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	225	245	310	350
	$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	220	280	320
Series 471																	
Issued	5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	73	80
3/10/47	10¢	2.50	3.00	4.25	4.75	5.50	6.50	11	12	26	28	50	55	62	67	90	100
through	25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48	50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
	$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	190	210	230	255	330	365
	$5.00	350	385	385	425	800	880	1,175	1,300	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
	$10.00	110	130	130	150	170	190	350	385	375	410	650	700	750	850	1,950	2,150
Series 472																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.50	1.35	1.60	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
3/22/48	10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
through	25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	185	205
6/20/51	50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
	$1.00	4.00	4.50	6.50	7.50	14.00	15.50	33.00	37.00	65	70	155	170	190	210	360	400
	$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1,775	1,900	2,250	2,450
	$10.00	20	22	28	31	30	33	68	75	160	175	1,000	1,100	1,100	1,200	2,050	2,250
Series 481																	
Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
6/20/51	10¢	1.00	1.25	1.10	1.35	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00
through	25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54	50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	85	95	110	120	215	235
	$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	115	125	120	130	210	230
	$5.00	45	50	75	85	90	100	250	275	450	550	1,000	1,200	1,325	1,475	2,225	2,425
	$10.00	20	23	31	34	50	55	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521																	
Issued	5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54	10¢	1.25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through	25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	65	75
5/27/58	50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	90	100	95	105	350	400
	$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
	$5.00	180	200	225	250	350	385	500	550	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4,500
	$10.00	45	55	58	65	100	110	240	260	440	480	1,000	1,100	1,650	1,800	2,000	2,200
Series 541																	
Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
5/27/58	10¢	1.00	1.25	1.10	1.35	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through	25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61	50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	290	320
	$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	275	300	300	330	480	535
	$5.00	600	660	900	1,000	1,375	1,500	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
	$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591																	
Issued	5¢	1.00	1.25	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	47	51	62	70
5/26/61	10¢	1.25	1.50	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through	25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	135	150	310	340
1/6/64	50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	185	205	250	275
	$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	200	220	435	480
	$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
	$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611																	
Issued	5¢	1.00	1.25	1.20	1.50	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/6/64	10¢	1.00	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through	25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69	50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
	$1.00	3.00	3.50	3.50	4.00	4.75	5.50	10.00	11.00	25	27	40	48	48	55	90	100
	$5.00	66	76	80	90	120	130	250	300	350	385	475	525	550	600	1,025	1,125
	$10.00	45	50	75	85	120	130	210	230	285	315	410	450	450	500	900	1,000
Series 641																	
Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68	50¢	1.00	1.25	1.10	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
	$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
	$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	185	205
	$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	170	185
Series 651																	
Issued	5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	160	175
4/28/68	10¢	45	50	50	55	55	60	65	70	75	80	80	90	90	100	100	110
through	25¢	120	130	130	140	140	150	150	165	160	175	170	185	180	200	190	210
11/19/73	50¢	55.00	60.00	60.00	65.00	65.00	70.00	70.00	75.00	75	80	80	85	85	95	110	120
	$1.00	1.00	1.50	1.50	2.00	2.50	3.00	4.50	5.50	11	14	18	20	21	23	32	36
	$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	65	72	80	78	85	82	90
	$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	125	140	150	165
Series 661																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.65	2.00	4.00	4.50	5.50	6.00	11.00	12.00
10/21/68	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.50	2.25	3.75	4.25	5.25	5.75	10.50	11.50
through	25¢	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.00	4.00	11.00	12.00	12.50	13.50	17.00	19.00
8/11/69	50¢	1.00	1.25	1.10	1.35	1.40	1.90	2.00	2.50	4.00	5.00	11.00	12.00	12.50	13.50	18.00	20.00
	$1.00	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.50	5.50	11.00	12.00	14.00	15.50	22.00	24.00
	$5.00	1.00	1.50	1.25	1.75	1.50	2.00	5.00	6.00	5.50	6.50	13.00	14.00	16.00	18.00	25.00	27.00
	$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1,150	1,250	1,550	1,700
	$20.00	55	62	60	67	65	72	140	155	210	230	675	750	850	925	1,000	1,100
Series 681																	
Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.25	1.75	4.00	5.00	4.50	5.50	9.00	10.00
8/11/69	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.60	2.40	4.00	5.00	4.50	5.50	10.00	11.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	3.50	4.50	7.00	10.00	10.00	11.00	12.00	13.00
10/7/70	50¢	1.00	1.25	1.05	1.30	1.10	1.35	2.25	3.00	4.50	5.50	8.50	10.50	10.50	11.50	13.00	14.00
	$1.00	1.10	1.50	1.25	1.75	2.00	2.75	2.25	3.00	3.50	4.50	9.00	10.00	12.00	13.00	19.00	21.00
	$5.00	1.25	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	65	72	105	115
	$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	175	195	200	220	275	310
	$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	270	300	460	500
Series 691																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	115	125	190	210
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	700	775
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	950	1,050
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	75	80	80	85	82	90
Series 692																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.75	2.75	4.00	5.00	6.00	6.75	7.50	8.50
10/7/70	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	2.00	3.00	4.50	5.25	6.50	7.25	8.50	9.50
through	25¢	1.00	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	14.00	16.00	17	19
3/15/73	50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	18	20	29	32
	$1.00	1.50	1.75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
	$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
	$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
	$20.00	35	40	45	50	73	80	100	110	270	300	465	525	500	600	950	1,050
Series 701																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	375	425
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	600	660
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	550	600
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	480	520

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES		VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		GEM CU 65	
DENOMINATION		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Series 461																	
Issued	5¢	110	125	140	155	185	205	375	450	675	750	775	850	~~~	~~~	~~~	~~~
9/16/46	10¢	100	110	150	165	210	230	400	475	700	775	810	885	900	1,000	~~~	~~~
through	25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47	50¢	425	500	550	650	800	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	160	180	300	340	425	475	725	875	1,400	1,600	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	700	775	800	885	900	1,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	525	625	600	725	725	900	1,500	1,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 471																	
Issued	5¢	450	500	525	575	650	725	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47	10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	1,300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~~~	~~~	~~~	~~~	~~~	~~~
3/22/48	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	600	725	700	850	1,050	1,150	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 472																	
Issued	5¢	95	105	160	175	210	240	375	430	470	510	700	850	825	925	975	1,075
3/22/48	10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100	2,050	2,250
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
6/20/51	50¢	2,200	2,450	3,500	3,850	4,800	5,300	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	320	360	375	430	535	650	750	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 481																	
Issued	5¢	90	100	110	135	220	260	350	425	600	725	750	900	~~~	~~~	~~~	~~~
6/20/51	10¢	80	90	100	110	175	205	300	360	550	675	700	850	~~~	~~~	~~~	~~~
through	25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~~~	~~~	~~~	~~~
5/25/54	50¢	1,350	1,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	550	675	650	775	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 521																	
Issued	5¢	130	145	165	185	180	200	450	500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
5/25/54	10¢	115	130	155	175	300	330	665	735	1,300	1,450	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	205	225	300	330	400	440	600	660	1,400	1,550	3,000	3,300	~~~	~~~	~~~	~~~
5/27/58	50¢	310	340	375	415	425	475	675	750	1,400	1,550	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	350	380	400	440	575	650	725	800	800	900	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 541																	
Issued	5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
5/27/58	10¢	55	65	80	90	100	115	200	220	250	275	290	340	~~~	~~~	~~~	~~~
through	25¢	135	150	180	200	245	270	325	360	400	440	525	600	~~~	~~~	~~~	~~~
5/26/61	50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
	$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	8,000	9,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 591																	
Issued	5¢	80	90	120	130	145	165	210	230	290	330	375	425	~~~	~~~	~~~	~~~
5/26/61	10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1/6/64	50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	475	550	750	850	900	1,000	1,200	1,350	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 611																	
Issued	5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
1/6/64	10¢	30	35	45	50	60	65	70	77	75	82	80	90	85	95	110	120
through	25¢	450	550	600	725	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/69	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~~~	~~~	~~~	~~~
	$5.00	400	480	600	725	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~~~	~~~	~~~	~~~
	$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~~~	~~~	~~~	~~~
Series 641																	
Issued	5¢	45	55	50	60	70	80	100	110	125	150	200	225	~~~	~~~	~~~	~~~
8/31/65	10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~~~	~~~
through	25¢	85	100	115	135	185	215	275	325	325	390	450	500	~~~	~~~	~~~	~~~
10/21/68	50¢	100	120	125	145	210	250	330	400	415	460	600	650	~~~	~~~	~~~	~~~
	$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~~~	~~~	~~~	~~~
	$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~~~	~~~	~~~	~~~
	$10.00	85	95	120	135	205	225	410	450	575	625	1,350	1,500	1,875	2,075	~~~	~~~
Series 651																	
Issued	5¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/68	10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
11/19/73	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	2,200	2,400	4,500	5,000	6,000	6,600	11,000	12,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 661																	
Issued	5¢	145	170	170	190	260	300	420	470	490	550	550	650	~~~	~~~	~~~	~~~
10/21/68	10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
through	25¢	140	160	165	185	225	250	400	440	525	575	675	750	~~~	~~~	~~~	~~~
8/11/69	50¢	1,500	1,700	2,400	2,700	3,100	3,400	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
	$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~~~	~~~	~~~	~~~
	$10.00	750	850	800	900	875	975	1,075	1,175	1,650	1,850	4,000	4,500	6,500	7,500	~~~	~~~
	$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2,550	~~~	~~~	~~~	~~~
Series 681																	
Issued	5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
8/11/69	10¢	70	80	95	115	120	140	180	215	225	265	300	360	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,400	4,800
10/7/70	50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
	$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
	$5.00	450	500	510	570	600	660	725	800	975	1,175	2,200	2,650	~~~	~~~	~~~	~~~
	$10.00	375	425	450	500	550	600	700	775	900	1,100	1,900	2,300	~~~	~~~	~~~	~~~
	$20.00	185	210	255	280	285	315	500	550	675	775	1,200	1,450	~~~	~~~	~~~	~~~
Series 691																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,775	1,950
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,100	1,200
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	900	1,000
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,600	5,000
Series 692																	
Issued	5¢	35	45	45	50	65	72	95	105	125	140	270	300	~~~	~~~	~~~	~~~
10/7/70	10¢	40	50	60	70	75	85	95	105	135	150	290	350	~~~	~~~	~~~	~~~
through	25¢	80	95	100	110	160	180	250	300	260	310	300	360	~~~	~~~	~~~	~~~
3/15/73	50¢	95	115	125	145	210	230	335	385	400	480	500	600	~~~	~~~	~~~	~~~
	$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~~~	~~~	~~~	~~~
	$5.00	1,250	1,400	1,300	1,425	1,325	1,450	1,375	1,525	1,425	1,575	1,600	1,750	1,800	2,000	2,500	2,750
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$20.00	200	240	260	285	410	450	650	725	850	950	1,550	1,700	1,725	1,900	~~~	~~~
Series 701																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
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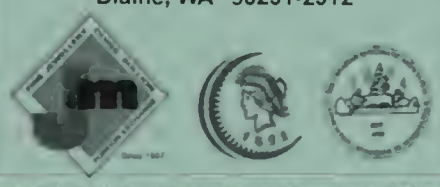

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MARKET REMAINS STRONG
BUYERS FOCUS ON RARITY AND CONDITION

ACTIVITY

. . .across the market

by Kevin Foley

As the Chicago Paper Money Expo approaches, along with its traditional Lyn Knight auction, a few general observations regarding the overall state of the market for collectable paper money are in order. First, despite the somewhat uncertain state of the recovery in the wider economy from the collapse of the real estate speculation bubble in 2007-2008, the market for collectable paper money continues a pattern of overall growing strength. This is especially true at the very upper end, where rarities with single digit populations now not only sell when offered at auction, but sell at ever increasing prices.

One might wonder how this can be, given the alarm expressed by a considerable number of economic and political commentators about such issues as wage stagnation, real estate foreclosures, college loan and credit card debt default rates, general shrinkage of the middle class and the downward economic mobility being experienced by considerable numbers of the offspring of the baby boom generation.

Not so often mentioned is the considerable wealth transfers to and asset accumulation that have taken place over the aforementioned period that has operating to the benefit of what some political commentators refer to as the 1%. Quite simply put, when ultra-rarities during the lifetime of the current collecting generation could be had for prices often well below $100,000, such items were reasonably within the reach of highly successful upper middle class buyers. With prices for such items now measured in the seven figures and clearly being driven by a surplus of demand, it is the tiny segment of the population that is increasing its relative share of wealth driving such price increase. The ultra-wealthy are now more prosperous than ever before and they have more funds at their command to acquire items via which to store that wealth.

This, coupled with the fact that interest rates available in traditional wealth storage mechanisms have approached zero and remained there for a considerable period, has attracted growing buyer attention focused on non-traditional investment/speculation mediums, such as numismatic material in general, and tended to place upward pressure on prices, especially for ultra-rarities.

LARGE SIZE TYPE NOTES

Large Size Type in particular has attracted considerable amounts of new money over the past several years, with prices for the very highest certified grade Notes, generally those in the "67" or higher category, selling for ever widening price spreads versus items just a point or two lower, regardless of the fact that in a considerable number of instances the appearance of material in the upper grade ranges can often be indistinguishable from one grade point to another. Quite simply, what it says on the holder can often be more important than the Note housed inside it in determining an actual market price. Anyone with even a casual exposure to auction prices realized over the past several years cannot help but take note of these widening price spreads between Notes in the six Unciruclated grades beginning with the "65" label.

SMALL SIZE TYPE NOTES

While Small Size Type as a specialty area simply does not include the extent of ultra-rare material that can be found in its Large Size Type counterpart, it also seems to be benefiting from an influx of money looking for a destination other than traditional investment mechanisms. Items such as $5,000 and $10,000 Federal Reserve Notes seem to find ready buyers whenever offered at auction. Yet, despite rising prices here in general, there remain buying opportunities that in the future may make today's levels appear to be bargains. One of the most popular sub-specialties here over the past decade has been low and fancy serial numbers, yet such items remain well within the buying capabilities of middle and upper middle class buyers seeking to acquire material distinguished by considerable scarcity. While such items as Serial Number One Notes are certainly considerably pricier today than in the past, when one considers price vs. scarcity value relationship, it may be that today's levels will appear to be bargains in another decade or less when compared to what the same amount of money will buy in the Large Size Type area.

FRACTIONAL CURRENCY

Rarities here, items with single digit populations, continue to sell for relatively modest fractions of what material of similar scarcity commands in the Large Size Type field. As knowledge expands as to just how scarce some Fractional Friedberg numbers really are, price advances for such material can be expected in the future. At present, regardless of how common or scarce an item is, exceptional centering can lead to particularly strong prices compared to Notes displaying centering that is more ordinary, but certainly not deficient or aesthetically objectionable.

NATIONAL BANK NOTES

National Bank Notes consist of two primary markets – more common items with price predicated largely on condition – and scarcer items, with value based primarily on the rarity of the issuing bank. Within the latter category there exist a veritable plethora of sub-markets revolving around state, region within a particular state or city of issue. Type Nationals, not so long ago referred to as "hoard" Notes, are in increasingly short supply as a growing population of buyers continue to place pressure on the supplies of items where the "hoard' might only be 20-30 Uncirculated pieces. Even in the 1929 Series, where a "hoard" might aggregate several hundred Uncirculated Notes, today's growing population of buyers is resulting in a widening dispersal of available supplies and a consequent upward pressure.

With Nationals collected by bank rarity, appearances of some items on the market can take place sometimes only once every few years, if not even longer, and despite the relative handful of serious collectors that typically constitutes any given state sub-market, prices can and do generally exceed pre-auction expectations for better material.

MISCELLANEOUS

Buyer interest in foreign issues continues to rise, with multiple auction houses now regularly having relatively significant offerings of such items. Four figure prices here, not so long ago the exception, are now quite regularly in evidence.

Guest commentary provided by Kevin Foley, P.O. Box 573, Milwaukee, WI 53201, kfoley2@wi.rr.com, Phone (414) 807-0116

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T.C. JEFFORDS - FURIES MONEY

On a stormy July night in Tucson, Arizona, a crowd of locals cram into the Paramount Theatre and sweat through the world premiere of the movie *The Furies*. It is 1950 and the Paramount Theatre does not have air conditioning. It had rained on the parade before the premiere and the 2,500 people that crowded into the theater got to see Barbara Stanwyck, Wendell Corey and Ms. America 1949, Jacque Mercer, a native of Arizona. Not present was actor Walter Huston, who died in April of an aneurysm. *The Furies* was his last film.

It was only a month before in June that Tucson Mayor Joseph Niemann had declared July 1st to July 22nd as the "Furies Festival of Tucson". This launched a grand attempt between Paramount Studios, the city of Tucson, and local businesses to bolster the local economy, and promote the film. The movie was shot in and around the Old Pueblo, Tucson's nickname.

It was late 2009 when in a normal transaction at Old Pueblo Coin yielded an unusual find. There was a group of green Notes with cancel punches through them. They were in $5 and $50 denominations. The backs say "Furies Money" and read, "GOOD ONLY AT FURIES AUCTION, JULY, 1950. World Premier 'The Furies,' Tucson, Arizona". A giant "TC" is in the center. In the film, TC Jeffords creates his own currency (TC Notes) and starts paying people with them! With 2 native Tucsonans and a third person on staff with 40 years here in Tucson, we were all surprised at these Notes and unaware of the movie and its local consequences, until this point in time.

At first glance they look like movie prop currency and in fact they were used in the movie and were an integral part of the story. The face of the Note depicts a bare-breasted woman riding a bull and the denomination in each corner, as well as the words "IOU FIFTY DOLLARS" across the top. It is "signed" by TC Jeffords, the main character of the movie. The center of the Note reads, "AMICUS HUMANI GENERIS". This translates to "A friend of the human race". All the Notes are punch cancelled "PAID+ 7.22.50 91.11".

The Notes are both referenced and used in the movie as "TCs" and are used to pay people that TC and his family deal with. They play a major role in the overall theme of the movie. In the end ... well, I won't ruin the movie for you, but as you can guess, "TCs" don't hold their value.

The Furies Festival here in the Old Pueblo was a big deal. Tucson businesses were taking out full-page ads in the Tucson Daily Citizen, the local newspaper, advertising that they would give their customers Furies money with every purchase. They promoted "Furies Value Days", "Furies Money-Saving Festival", and don't forget about the "Fabulous Furies Festival of July Values"! The Furies Money was being given out at a dollar-to-dollar ratio. If you bought a sofa for $59 from Rueben's on Congress Street you got $59 in Furies Money. Although we only have seen the $5 and $50 Notes, it is assumed that $1s, $10s and $20s were made, possibly even $100s. In fact, the Furies Festival Committee pleaded in the paper "HELP! HELP! We cannot keep up with the demand for $1.00 Furies Bills . . all who have been able to collect a number of these can help us greatly, if you will take them to any store and exchange them for bills of larger denomination".

The Furies money and *the Furies* Festival were to culminate in *the Furies* Festival Auction to be held July 22nd at Randolph Park. The happy consumers could bring their Furies Money to the auction and Bid on items. The auction featured over 200 items; from household goods, clothing and watches, to the climax of the auction, with the main prize being a brand new convertible Hillman Minx automobile sold by World Wide Motors.

After a wet and sweaty premiere, the people were looking forward to finally getting to spend their Furies Money in the auction, which started promptly at 7 p.m. Here are some excerpts from the Tucson Daily Citizen:

"Furies Auction under heavy criticism. Boy's Bicycle $4,000, portable radio, $4,000: man's hat, $3,500... Those prices do not reflect the inflationary picture of some foreign country where it takes a suitcase full of money to buy a loaf of bread, but they do indicate the terrible amount of inflation that was rampant at the "Fabulous Furies Auction".

Thousands showed up, many leaving right away and "throwing their Furies money to the ground in disgust". The Minx car sold for $46,000 as well as "Every other price realized, equally out of reason for the average Bidder..." . It was unlikely that the average income locals spent many, many thousands of dollars during this 3 week period just to accumulate Furies Money. Although the bleachers were packed, they were empty by 10:30, even though the auction went well past midnight.

What caused all this inflationary Bidding? It sounds as if there were some security issues with the Notes. "Any number of employees of local business houses could be seen in the crowd flashing huge rolls of bills which could not have been collected during the three-week promotion with purchases: sales girls with $19,000 in Furies Money, teen-age boys with $8,000 to $15,000 - individuals with various amounts ranging upward from $10,000. Obviously - the average person does not purchase merchandise totaling such amounts in a year - much less in three weeks."

To this day there is still controversy. Who got paid the Furies and how much is still a mystery. Since they are cancelled as "paid" the same day as the auction, some one was turning them in for Federal Reserve Notes. Our belief is that Paramount paid for the Notes. They then gave a percentage of value for them when they were turned in at the auction. The only problem for the payer of these Notes is that the businesses had no incentive to keep them under wraps, as all Notes that are brought back in during the auction go to bolster the auction items price. In other words, the seller of the car possibly worked out a deal to have the other businesses Bid up the items without any risk of them losing money on their item.

This neat piece of Old Pueblo history, which ties together local business, politics, movies, actors, an actress, new cars, Ms. America and scriptography, ends with disdain and anger from a small community that felt like it was duped into taking TC Dollars....just like in the movie!

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Extra Fine-40	Circulated, may have some folds, still has some crispness.
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Fine-12	Well-circulated with little crispness remaining; edges may be rough.
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SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
Continental	CC 1-102	50	57	63	70	85	95	105	115	140	155	210	230	275	305	315	345	400	435	800	880
Connecticut W/Hole	CT 1-240	37	42	43	48	46	50	48	53	53	58	80	88	90	100	110	120	135	150	340	375
Connecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	325	355	1,000	1,100
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	450	1,000	1,100
Georgia	GA 1-131	280	315	340	375	360	400	650	700	800	880	1,850	2,050	2,500	2,750	2,750	3,000	3,500	3,800	~~~	~~~
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	460	~~~	~~~
Massachusetts W/Hole	MA 1-289	33	36	35	38	42	45	47	52	63	68	78	85	95	105	120	130	175	190	~~~	~~~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~~~	~~~
New Hampshire W/Hole	NH 1-185	185	200	205	225	230	250	255	280	315	350	575	625	635	700	1,050	1,150	~~~	~~~	~~~	~~~
New Hampshire No Hole	NH 1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
New Jersey	NJ 1-218	55	60	60	65	85	95	100	110	130	140	160	175	190	210	230	250	365	400	725	800
New York	NY 1-237	60	67	80	88	105	115	135	150	165	180	205	225	300	330	340	375	400	440	1,075	1,175
North Carolina	NC 1-215	65	75	80	88	90	100	115	125	145	160	155	170	165	180	235	260	255	280	430	470
Pennsylvania	PA 1-272	48	53	50	55	53	58	75	82	100	110	130	140	165	180	180	210	220	240	320	350
Rhode Island	RI 1-301	53	58	55	60	62	70	70	80	80	88	100	110	110	120	165	180	210	230	370	410
South Carolina	SC 1-192	95	105	135	155	185	205	245 –	270	260 –	285	350	380	360	390	365	400	450	485	890	975
Vermont	VT 1-8	6,750	7,500	8 500	9 500	13,500	15,000	19,000	21 000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Virginia	VA 1-225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1,050	1,150	~~~	~~~

DEMAND NOTES

1861 $5	FR 1-5	1,250	1,400	1,800	2,000	4,600	5,000	15,000	16,500	30,000	33,000	43,000	48,000	50,000	55,000	65,000	75,000	85,000	95,000	~~~	~~~
1861 $10	FR 6-10	2,350	2,600	4,600	5,000	11,000	12,000	23,000	25,000	32,000	35,000	44,000	49,000	55,000	60,000	70,000	80,000	110K	120K	~~~	~~~
1861 $20	FR 11-15	20,000	22,000	40,000	44,000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~~~	~~~

U.S. NOTES (LEGAL TENDER)

1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,075	1,175	1,400	1,550	1,800	2,000	4,100	4,500	5,500	6,000	15,000	16,500
1862 $2	FR 41	290	320	460	500	900	975	1,850	2,050	2,400	2,650	2,900	3,200	3,500	3,800	5,300	5,850	8,000	8,800	20,000	22,000
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	5,400	5,900	8,500	9,250
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,400	2,600	2,750	3,000	3,200	3,500	4,750	5,250	7,000	7,600	21,000	23,000	25,000	27,500
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,200	3,525	5,250	5,750	7,000	7,750	8,250	9,000	10,000	11,000	13,000	14,500	16,500	18,000	32,500	35,500
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	21,000	23,000	45,000	50,000	180K	200K	200K	220K	225K	250K	~~~	~~~	~~~	~~~	~~~	~~~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	44,000	48,000	60,000	70,000	85,000	95,000	95,000	105K	270K	300K	300K	350K	350K	400K	~~~	~~~
1869 $1	FR 18	210	230	375	405	575	625	1,450	1,600	1,900	2,100	2,300	2,500	2,375	2,600	3,300	3,600	7,300	8,000	20,000	22,000
1869 $2	FR 42	335	365	465	515	900	1,000	2,800	3,100	3,850	4,250	4,400	4,800	5,200	5,700	11,000	12,000	14,500	16,000	28,750	32,000
1869 $5	FR 64	180	195	385	415	900	1,000	1,250	1,375	1,750	1,925	1,950	2,150	2,250	2,450	3,000	3,300	4,700	5,100	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,100	3,400	3,500	3,825	5,250	5,750	8,500	9,250	20,000	22,000
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,750	5,250	7,750	8,500	10,250	11,250	13,750	15,000	20,000	21,850	40,000	44,000	95,000	105,000
1869 $50	FR 151	6,450	7,000	17,000	19,000	35,500	39,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~~~	~~~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,025	1,125	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44-47	165	180	330	360	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65-68	105	115	150	165	275	300	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~~~	~~~
1875 $100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~~~	~~~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	850	925	1,050	1,150	1,675	1,800	4,200	4,600
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,425 –	1,575	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	4,850	5,250	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,450	2,700	2,600	2,850	3,750	4,150	11,000	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~~~	~~~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~~~	~~~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,400	1,550	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	5,500	6,000	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	420	460	625	685	685	750	875	975	1,000	1,100	2,400	2,600
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	2,100	2,300	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,450	1,600	3,550	3,850	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	30,000	33,000	60,000	66,000
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	825	900	900	1,000	1,300	1,425	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,500	2,750	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	300	330	475	525	550	600	700	775	900	1,000	925	1,000	1,375	1,500	3,300	3,600
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,250	1,375	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,625	1,775	1,900	2,075	3,350	3,675	6,500	7,150
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	600	650	850	950	1,200	1,300	1,350	1,500	1,450	1,600	1,650	1,800	2,550	2,800	5,200	5,700
1880 $10 sm. seal	FR 110-113	210	230	320	350	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,575	1,725	2,375	2,600	4,300	4,700
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,750	3,050	3,350	3,700	10,000	11,000
1880 $20 sm. seal; blue nos.	FR 140-145	225	250	310 –	340	365	400	800	875	1,050	1,150	1,400	1,550	1,600	1,750	1,950	2,150	3,000	3,300	6,750	7,400
1880 $20 sm. seal, red nos.	FR 146-147	185	205	250	275	360	390	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	25,000	27,000	40,000	45,000
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,350	2,575	2,850	3,150	6,000	6,550	8,500	9,300	10,000	11,000	13,750	15,000	14,850	16,100	27,500	30,000	35,000	38,000
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	15,000	16,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~~~	~~~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~~~	~~~
1901 $10	FR 114-122	450 +	500	600	650	750 +	825	1,850	2,025	2,525	2,750	3,450	3,800	3,750	4,050	4,450	4,850	7,100	7,700	18,000	19,000
1907 $5	FR 83-92	90 +	100	120	135	165 –	180	260	285	340	370	360	390	380	410	490	540	640	700	1,800	1,950
1917 $1	FR 36-39	55	60	62	68	80	88	105	115	135	150	170	190	180	200	200	220	375	415	1,050	1,150
1917 $2	FR 57-60	55	60	65	70	85	95	135	145	175	190	230	250	265	290	300	325	460	500	1,600	1,750
1923 $1	FR 40	78	85	95	105	120	130	265	290	375	410	475	525	575	625	600	650	850	920	2,650	2,900
1923 $10	FR 123	475	525	1,000	1,100	2,500	2,750	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	12,500	13,500	18,500 +	20,000	24,000	26,000

COMPOUND INTEREST TREASURY NOTES

1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	15,000	16,500	21,000	23,000	30,000	33,000	50,000	55,000	55,000	60,000	70,000	77,000	~~~	~~~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15,000	27,000	30,000	35,000	38,000	39,500	43,000	60,000	65,000	65,000	70,000	80,000	88,000	~~~	~~~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95,000	105K	115K	125K	~~~	~~~
1863-64 $100	FR 193	22,500	25,000	40,000	44,000	70,000	77,000	90,000	100K	95,000	105K	105K	115K	120K	135K	125K	140K	~~~	~~~	~~~	~~~

INTEREST BEARING NOTES

1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861-65 $20	FR 197	5,000	5,500	13,000	14,500	40,000	44,000	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

1879 $10	FR 214	1,000	1,100	1,400	1,550	2,250	2,450	3,650	4,000	5,750	6,250	6,500	7,100	7,650	8,300	9,000	10,000	15,000	16,500	37,500	41,000

SILVER CERTIFICATES

1880 $10	FR 287-290	1,050	1,150	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	7,000	7,700	13,500	15,000	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	70,000	80,000	140K	155K	185K	205K	210K	230K	250K	275K	320K	350K	~~~	~~~
1886 $1	FR 215-221	155	170	230	250	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	3,300	3,600	14,000 +	15,500
1886 $2	FR 240-244	250	275	400	450	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	4,850	5,300	7,000	7,700
1886 $5	FR 259-265	635	700	850	950	1,950	2,100	4,300 –	4,700	6,200	6,750	7,200	7,900	8,500	9,500	10,500	11,500	18,000	20,000	50,000	55,000
1886 $10	FR 291-297	435	475	750	825	1,775	1,950	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	8,000	9,000	20,000	22,000	45,000	50,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	190K	210K
1891 $1	FR 222-223	130	145	180	200	275	305	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	3,750	4,150
1891 $2	FR 245-246	210	230	330	360	700	775	1,500	1,650	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	8,800	9,500	14,000	15,500
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	420	460	750	825	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	11,000	12,000	22,000	24,000
1891 $20	FR 317-322	485	535	685	750	1,050	1,150	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	14,500	16,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	5,800	6,300	7,200	7,900	8,500	9,500	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	32,000	35,000	75,000	85,000	100K	110K	115K	125K	130K	145K	175K	200K	220K	250K
1896 $1	FR 224-225	110 +	120	260	285	275	300	685	750	1,000	1,100	1,700	1,850	1,900	2,075	2,600	2,850	3,000	3,300	7,250	8,000
1896 $2	FR 247-248	320 +	350	500	550	820 +	900	2,400	2,600	3,800	4,100	4,150	4,550	4,300	4,700	5,500	6,000	8,200	9,000	15,000	16,500
1896 $5	FR 268-270	575	625	750	825	2,000	2,175	4,250	4,600	6,300	6,900	7,200	7,900	8,600	9,400	9,000	10,000	14,500	15,250	35,000	38,000
1899 $1 date above	FR 226	95	105	105	115	135 +	145	210	230	240	265	335	365	475	525	675	750	775	850	2,300	2,500
1899 $1 date below	FR 226A-229	90	100	95	105	130 +	140	175	195	205	225	285	315	400	440	450	500	615	675	1,125	1,225
1899 $1 date right	FR 230-236	90	100	95	105	130 +	140	165	180	205	225	285	315	320	350	355	390	520	570	1,225	1,375
1899 $2	FR 249-258	88	95	160 –	175	180	200	340	370	635	685	800	875	825	900	1,025	1,125	1,435	1,575	3,400	3,750
1899 $5	FR 271-281	300	330	380	420	440	480	975	1,075	1,600	1,750	1,950	2,100	2,100	2,300	2,700	2,950	4,850	5,300	11,000	12,000
1908 $10	FR 302-304	255	280	410	450	675	740	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	3,700	4,100	11,500	12,500	15,000	16,500
1923 $1	FR 237-239	22	24	28	31	33	36	45	50	57	62	70	78	80	90	90	100	125	135	440	485
1923 $5	FR 282	480	525	600	650	875 –	930	1,800	2,000	2,350	2,550	2,900	3,150	3,100	3,400	3,700	4,100	5,700	6,200	15,000	16,500

TREASURY NOTES OR COIN NOTES

1890 $1	FR 347-349	170	185	360	400	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	4,350	4,750	10,100	11,100	18,500	20,000
1890 $2	FR 353-355	325	350	650	700	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	40,000	44,000	75,000	85,000
1890 $5	FR 359-361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	8,000	8,750	12,000	13,000	23,500	25,500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	7,250	8,000	15,000	16,500	28,500	31,000
1890 $20	FR 372-374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	21,000	23,000	42,500	46,250	62,500	68,500
1891 $1	FR 350-352	100	110	140	155	210	230	420	460	650	700	750	825	780	860	1,000	1,085	1,300	1,425	2,750	3,000
1891 $2	FR 356-358	200	220	385	425	700	775	1,450	1,600	1,800	1,950	2,100	2,300	2,150	2,350	2,650	2,875	3,250	3,575	6,000	6,500
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,325	2,525	3,125	3,400	6,800	7,500
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,150	3,450	3,225	3,550	10,750	11,750
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	9,000	10,000	10,000	11,000	14,000 –	15,500	37,500	41,000

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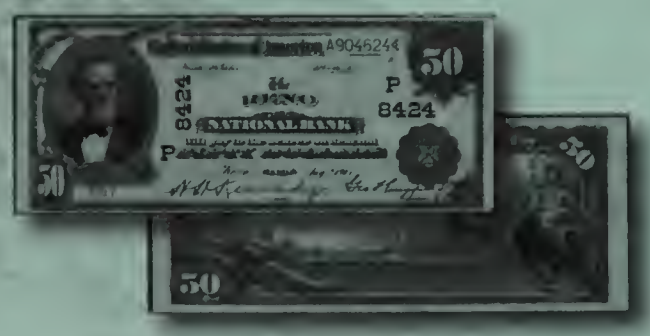
Baltimore-Multi-State $3 Proof.

Fr. 114. 1901 $10 Legal Tender Note.
PMG Superb Gem Uncirculated 67 EPQ.

Fr. 300. 1891 $10 Silver Certificate.
PCGS Superb Gem New 68 PPQ.

Fr. 1215. 1922 $100 Gold Certificate.
PCGS Superb Gem New 67 PPQ.

Fr. 123. 1923 $10 Legal Tender.
PMG Gem Uncirculated 66 EPQ.



Reno, Nevada. 1902 $50 Plain Back. Fr. 682.
Nixon National Bank. Charter 8424.
PCGS Extremely Fine 45.

Fr. 2408 1928 $1,000 Gold Certificate.
PCGS Gem New 65.

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Stack's Bowers GALLERIES

NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380-382	350	380	575	625	750	825	1,375	1,500	1,750	1,900	2,150	2,350	2,375	2,600	4,000	4,350	5,000	5,500	~~~	~~~
1875 $1 scallops	FR 383-386	425	465	600	660	875	975	1,375	1,500	1,850	2,050	2,375	2,600	2,700	3,000	4,000	4,350	5,000	5,500	8,000	8,800
Original $2 rays	FR 387-389	2,100	2,300	2,675	3,000	3,900	4,300	5,500	6,000	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~~~	~~~
1875 $2 scallops	FR 390-393	2,675	3,000	2,900	3,200	3,800	4,150	5,500	6,000	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~~~	~~~
Original $5 rays	FR 394-399	900	1,000	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~~~	~~~
1875 $5 scallops	FR 401-408	750	825	825	900	975	1,070	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~~~	~~~
Original $10 rays	FR 409-414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~~~	~~~
1875 $10 scallops	FR 416-423	1,000	1,100	1,150	1,250	1,375	1,500	2,150	2,350	3,000	3,300	4,000	4,400	4,600	5,000	5,850	6,350	8,000	8,875	~~~	~~~
Original $20 rays	FR 424-429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	4,800	5,300	5,000	5,500	5,300	5,800	6,000	6,500	~~~	~~~
1875 $20 scallops	FR 431-439	1,675	1,825	1,725	1,900	2,250	2,475	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
Original $50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
1875 $50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
Original $100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
1875 $100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466-478	265	290	310	340	405	445	750	825	1,025	1,100	1,175	1,275	1,250	1,350	1,575	1,725	1,825	2,000	2,800	3,100
1882 $10	FR 479-492	285	315	300	330	460	500	850	925	1,100	1,200	1,825	2,000	2,000	2,200	2,300	2,550	2,400	2,650	4,400	4,800
1882 $20	FR 493-506	320	350	375	425	630	700	1,150	1,250	1,725	1,900	2,350	2,600	2,750	3,000	3,150	3,450	4,000	4,350	10,000	11,000
1882 $50	FR 507-513	2,900	3,200	3,000	3,300	4,150	4,550	6,000	6,600	7,000	7,700	9,350	10,250	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519-531	3,100	3,350	3,250	3,500	5,000	5,500	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532-538	270	290	310	340	375	410	700	770	1,050	1,150	1,500	1,650	1,650	1,800	1,725	1,900	1,925	2,075	3,000	3,350
1882 $10	FR 539-548	350	385	370	410	525	575	800	875	1,225	1,350	1,600	1,750	1,800	1,950	1,900	2,075	3,000	3,250	3,650	4,050
1882 $20	FR 549-557	600	650	650	700	725	800	1,000	1,100	1,750	1,900	2,000	2,150	2,375	2,575	2,500	2,700	2,650	2,850	~~~	~~~
1882 $50	FR 558-565	3,300	3,600	3,450	3,800	4,500	4,950	4,700	5,150	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~~~	~~~
1882 $100	FR 566-572	4,400	4,800	4,600	5,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~~~	~~~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573-575	365	400	440	480	575	625	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576-579	410	450	500	550	650	700	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,600	2,900	2,950	3,250	5,500	6,000
1882 $20	FR 580-585	600	675	625	700	925	1,000	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~~~	~~~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~~~	~~~	~~~	~~~	~~~	~~~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587-589	255	280	280	310	485	525	750	825	975	1,075	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613-615	375	415	400	440	525	575	950	1,050	1,400	1,550	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~~~	~~~
1902 $20 red seal	FR 639-641	475	525	500	550	650	710	1,500	1,650	1,875	2,050	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~~~	~~~
1902 $50 red seal	FR 664-666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~~~	~~~
1902 $100 red seal	FR 686-688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~~~	~~~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590-597	90	100	105	115	170	185	275	300	410	450	440	480	480	530	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616-623	110	120	115	125	175	195	280	310	400	440	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642-649	115	130	130	140	155	165	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667-674	625	675	640	700	750	825	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~~~	~~~
1902 $100 blue seal	FR 689-697	950	1,050	1,150	1,250	1,300	1,450	2,850	3,150	3,500	3,850	4,370	4,700	5,000	5,500	5,200	5,700	7,000	8,000	~~~	~~~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598-612	85	95	105 –	115	115	125	190	210	230	250	315	345	375	410	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624-638	105	115	110	120	120	130	220	240	275	300	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650-663	105	115	110	120	125	140	235	260	320	355	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675-685	475	525	500	550	550	600	1,475	1,600	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~~~	~~~
1902 $100 blue seal	FR 698-707	875	950	1,050	1,150	1,150	1,250	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~~~	~~~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	55	60	75	85	95	105	120	130	185	205	210	230	295	320	300	330	650	725	1,275	1,400
1918 $2	FR 747-780	250	275	280	310	360	400	630	685	1,050	1,150	1,250	1,375	1,450	1,600	1,700	1,850	3,000	3,300	5,250	5,750
1915/18 $5	FR 781-809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,050	1,150	1,500	1,650	3,225	3,550
1915/18 $10	FR 810-821	685	750	900	1,000	1,450	1,600	2,800	3,100	3,875	4,225	4,100	4,500	4,500	5,000	6,000	6,500	8,500	9,300	10,250	11,250
1915/18 $20	FR 822-830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	13,000	14,250	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	23,000	25,000	24,500	26,500	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	120	130	140	155	250	275	580	630	950	1,050	1,400	1,550	1,425	1,575	1,675	1,850	2,000	2,200	5,000	5,500
1914 $5 blue seal	FR 844-891	42	46	50	55	75	82	85	92	105	115	140	155	160	175	240	265	395	435	1,000	1,100
1914 $10 red	FR 892-903	155	170	210	230	410	450	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,000	5,500	28,000	31,000
1914 $10 blue	FR 904-951	42	46	63	70	85	95	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952-963	180	200	325	355	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	9,800	30,000	31,500
1914 $20 blue	FR 964-1011	50	55	60	65	80	90	150	165	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR 1012-1023	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR 1024-1071	110	120	160	175	210	230	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	3,500	3,850	7,500	8,500
1914 $100 red	FR 1072-1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	23,000	25,500	43,000	47,000	73,000	80,000
1914 $100 blue	FR 1084-1131	265	285	385	415	475	525	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	4,000	4,200	8,500	9,300
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	15,000	16,500	26,500	28,500	35,000	38,500	45,000	50,000	50,000	55,000	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	2,300	2,500	5,000	5,500	11,850	12,850	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870-75 $10	FR 1142-1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870-75 $20	FR 1152-1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~~~	~~~
1870-75 $50	FR 1160-1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~~~	~~~
1870-75 $100	FR 1162-1166	200K	225K	250K	275K	320K	360K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~~~	~~~

GOLD CERTIFICATES

1882 $20	FR 1174-1178	365	400	435	475	1,000	1,100	3,800	4,200	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	12,000	13,000	25,000	27,750
1882 $50	FR 1188-1197	775	850	1,100	1,200	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR 1201-1214	490	540	600	650	1,075	1,175	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR 1179-1180	900	1,000	1,500	1,650	3,650	4,025	8,000	8,750	11,500	12,500	14,500	16,000	20,000	22,000	27,000	30,000	45,000	50,000	90,000	97,500
1906 $20	FR 1181-1186	120	130	155	165	230	250	575	625	900	1,000	1,250	1,375	1,325	1,475	1,825	2,000	4,500	4,900	11,000	12,000
1907 $10	FR 1167-1172	115	125	120	130	160	175	445	485	700	775	975	1,075	1,250	1,375	1,825	2,000	2,600	2,850	8,250	9,250
1913 $50	FR 1198-1199	385	425	425	465	575	625	2,500	2,750	3,100	3,400	3,900	4,300	5,500	6,000	6,800	7,300	26,000	28,500	60,000	65,000
1922 $10	FR 1173	140	150	145	160	190	205	300	325	500	550	725	800	825	900	1,125	1,225	2,175	2,375	5,750	6,250
1922 $20	FR 1187	150	165	170	185	195	210	450	490	640	700	925	1,025	1,150	1,250	1,500	1,650	3,700	4,000	5,250	5,750
1922 $50	FR 1200	325	355	340	375	460	500	1,475	1,625	2,250	2,450	2,900	3,200	4,100	4,500	6,300	7,000	14,500	16,000	27,500	30,000
1922 $100	FR 1215	485	520	625	685	750	820	2,200	2,400	2,750	3,050	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	34,000	37,500
1922 $500	FR 1216-1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	55,000	60,000	90,000	100K	95,000	105K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR 1228-1229	17.00	18.50	24.00	26.00	25.00	27.00	40.00 +	44.00	65 +	70	95 +	105	120	130	180	200	415	455	800	875
5 cent straight edges	FR 1230-1231	17.00	18.50	24.00	26.00	25.00	27.00	35.00 +	38.00	44 +	48	50 +	55	60 +	65	68	74	115	125	365	400
10 cent perforated edges	FR 1240-1241	17.00	18.50	24.00	26.00	25.00	27.00	40.00 +	44.00	80 +	90	105 +	115	160	175	275	300	475	510	1,300	1,425
10 cent straight edges	FR 1242-1243	17.00	18.50	24.00	26.00	25.00	27.00	35.00 +	38.00	40 +	44	45 +	50	85 +	92	90 +	100	190	210	950	1,050
25 cent perforated edges	FR 1279-1280	17.00	18.50	23.00	25.00	26.00	28.00	50.00 +	55.00	85 +	95	115	125	170	185	275	300	620	685	1,200	1,300
25 cent straight edges	FR 1281-1282	17.00	18.50	23.00	25.00	24.00	26.00	38.00 +	42.00	48 +	53	70 +	77	90 +	100	130	145	165	180	650	700
50 cent perforated edges	FR 1310-1311	24.00	26.00	27.00	29.00	32.00	35.00	52.00 +	57.00	105 +	115	190	210	290	320	410	450	635	700	1,750	1,900
50 cent straight edges	FR 1312-1313	20.00	22.00	24.00	26.00	26.00	28.00	40.00 +	44.00	65 +	70	105 +	115	140	155	200	220	285	315	725	800
SECOND ISSUE (1863–67)																					
5 cent	FR 1232-1234	17.00	18.50	23.00	25.00	24.00	26.00	38.00 +	42.00	50 +	55	55 +	60	65 +	70	80	90	230	250	400	440
5 cent fiber paper	FR 1235	18.00	19.50	25.00	27.00	38.00	41.00	100.00	110.00	175	190	250	275	490	540	640	700	1,250	1,375	2,500	2,750
10 cent	FR 1244-1248	17.00	18.50	20.00	22.00	22.00	24.00	35.00 +	38.00	42 +	46	55 +	60	70 +	77	80	90	200	220	325	360
10 cent fiber paper	FR 1249	17.00	18.50	21.00	23.00	33.00	36.00	100.00 +	110.00	175	200	290	320	575	625	850	950	1,425	1,575	~~~	~~~
25 cent	FR 1283-1288	17.00	18.50	20.00	22.00	21.00	23.00	27.00 +	30.00	42 +	46	55 +	60	100 +	110	105	115	210	230	450	500
25 cent fiber paper	FR 1289-1290	17.00	18.50	21.00	23.00	28.00	31.00	75.00 +	82.00	125	135	185	200	410	450	675	735	975	1,075	1,650	1,800
50 cent	FR 1314-1318	20.00	22.00	24.00	26.00	25.00	27.00	35.00 +	38.00	60 +	65	90 +	100	130	140	250	275	335	360	850	950
50 cent fiber paper	FR 1320-1322	20.00	22.00	25.00	27.00	31.00	34.00	70.00 +	77.00	110	120	215	235	285	320	585	650	925	1,025	~~~	~~~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	30.00	33.00	40.00	44.00	42.00	46.00	48.00 +	53.00	60 +	65	80 +	90	90 +	100	115	125	190	210	435	475
3 cent dark background	FR 1227	33.00	36.00	40.00	44.00	44.00	48.00	65.00 +	70.00	73 –	80	100 +	110	140 –	150	225	250	400	440	560	610
5 cent red back	FR 1236-1237	17.00	18.50	23.00	25.00	25.00	27.00	40.00 +	44.00	48 +	53	75 +	82	130	140	170	185	215	235	800	875
5 cent green back	FR 1238-1239	17.00	18.50	23.00	25.00	24.00	26.00	35.00 +	38.00	44 +	48	60 +	65	85 +	95	90	100	190	205	500	550
10 cent red back	FR 1251-1252	17.00	18.50	20.00	22.00	24.00	26.00	38.00 +	42.00	55 +	60	100	110	130	140	160	175	205	225	650	725
10 cent auto.	FR 1253-1254	19.00	21.00	28.00	31.00	32.00	35.00	48.00 +	52.00	65 +	70	105	115	150	165	165	180	250	275	750	825
10 cent green back	FR 1255-1256	17.00	18.50	20.00	22.00	22.00	24.00	35.00 +	38.00	44 +	48	60 +	65	70 +	77	75 +	82	130	140	500	550
25 cent red back	FR 1291-1293	17.00	18.50	20.00	22.00	22.00	24.00	48.00 +	52.00	70 +	77	105 +	115	155	170	170	185	320	350	725	800
25 cent green back	FR 1294-1296	17.00	18.50	20.00	22.00	21.00	23.00	35.00 +	38.00	45 +	50	70 +	77	100 +	110	110	120	160	175	400	440
25 cent fiber paper	FR 1297-1300	18.00	19.50	24.00	26.00	33.00	36.00	75.00 +	82.00	105	115	195	215	315	345	475	525	650	725	1,400	1,550
50 cent 5pinner-Ty. 1; red back	FR 1324-1327	33.00	36.00	48.00	53.00	57.00	63.00	105.00	115.00	110	120	170	185	210	230	230	255	300	330	1,050	1,150
50 cent 5pinner-Ty. 1; auto.	FR 1328-1330	32.00	35.00	45.00	50.00	55.00	60.00	105.00	115.00	125	135	155	170	170	185	270	300	320	350	800	880
50 cent 5pinner-Ty. 1; green back	FR 1331-1338	32.00	35.00	44.00	48.00	46.00	50.00	85.00 +	95.00	95 +	105	140	155	170	185	190	210	365	400	850	950
50 cent 5pinner-Ty. 2	FR 1339-1342	38.00	42.00	52.00	57.00	60.00	66.00	85.00 +	95.00	105 +	115	135	150	180	200	190	210	320	350	1,300	1,450

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U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
50 cent Justice—red back	FR 1343-1350	39.00	43.00	52.00	57.00	65.00	72.00	125.00	135.00	150	165	225	250	320	355	435	475	700	775	1,400	1,550
50 cent Justice—red back; fiber	FR 1357	75.00	85.00	140.00	155.00	270.00	300.00	475.00	525.00	585	635	1,025	1,125	1,300	1,425	2,000	2,200	2,900	3,200	5,500	6,500
50 cent Justice—auto.	FR 1355-1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	365	400	430	470	725	800	1,350	1,500
50 cent Justice—green back	FR 1358-1369	39.00	43.00	43.00	48.00	52.00	57.00	110.00	120.00	140	150	185	200	275	300	385	425	625	675	1,500	1,650
50 cent Justice—grn.back; fiber	FR 1370-1373	41.00	45.00	52.00	57.00	75.00	82.00	190.00	210.00	215	235	425	465	775	850	900	985	1,500	1,650	3,050	3,350
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257-1261	17.00	18.50	20.00	22.00	21.00	23.00	30.00	33.00	35	38	45	50	70	77	75	82	130	140	725	850
15 cent	FR 1267-1271	44.00	48.00	61.00	66.00	62.00	67.00	75.00	82.00	80	90	90	100	100	110	135	150	210	230	1,000	1,100
25 cent	FR 1301-1307	18.00	19.50	20.00	22.00	21.00	23.00	30.00	33.00	37	41	48	53	85	95	100	110	190	210	475	525
50 cent Lincoln	FR 1374-1375	45.00	50.00	70.00	75.00	85.00	93.00	140.00	155.00	250	275	375	410	550	600	800	875	1,300	1,450	2,375	2,600
50 cent Stanton	FR 1376	22.00	24.00	24.00	26.00	33.00	36.00	50.00	55.00	85	95	100	110	235	260	290	320	550	600	900	1,000
50 cent Dexter	FR 1379	22.00	24.00	24.00	26.00	28.00	31.00	44.00	48.00	60	65	90	100	105	115	130	140	280	310	700	775
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	17.00	18.50	20.00	22.00	23.00	25.00	34.00	37.00	44	48	65	70	85	95	90	100	135	145	350	400
10 cent red seal	FR 1265-1266	17.00	18.50	20.00	22.00	21.00	23.00	30.00	33.00	35	38	44	48	52	57	55	60	72	80	200	220
25 cent	FR 1308-1309	18.00	19.50	20.00	22.00	21.00	23.00	28.00	31.00	40	44	45	50	52	57	55	60	65	72	320	350
50 cent	FR 1380-1381	22.00	24.00	24.00	26.00	25.00	27.00	35.00	38.00	44	48	60	65	65	70	62	68	115	125	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	NARROW MARGIN CU 60 ASK	NARROW MARGIN CH CU 63 BID	NARROW MARGIN CH CU 63 ASK	NARROW MARGIN VCH CU 64 BID	NARROW MARGIN VCH CU 64 ASK	NARROW MARGIN GEM CU 65 BID	NARROW MARGIN GEM CU 65 ASK	NARROW MARGIN SUP CU 67 BID	NARROW MARGIN SUP CU 67 ASK	WIDE MARGIN CU 60 BID	WIDE MARGIN CU 60 ASK	WIDE MARGIN CH CU 63 BID	WIDE MARGIN CH CU 63 ASK	WIDE MARGIN VCH CU 64 BID	WIDE MARGIN VCH CU 64 ASK	WIDE MARGIN GEM CU 65 BID	WIDE MARGIN GEM CU 65 ASK	WIDE MARGIN SUP CU 67 BID	WIDE MARGIN SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	275	300	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	42	46	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	160	175	185	200	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	42	46	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	35	38	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~
3 cent face dark	FR 1227	35	40	60	65	75	85	100	110	~ ~ ~	~ ~ ~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226-1227	26	28	40	44	50	55	70	77	~ ~ ~	~ ~ ~	100	110	165	180	210	230	330	360	500	550
5 cent face	FR 1236-1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	40	45	75	85	85	95	120	130	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~ ~ ~	~ ~ ~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~
10 cent back red	FR 1253-1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	35	38	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291-1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	33	36	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~ ~ ~	~ ~ ~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~ ~ ~	~ ~ ~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1324-1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~ ~ ~	~ ~ ~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~ ~ ~	~ ~ ~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~ ~ ~	~ ~ ~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~ ~ ~	~ ~ ~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~ ~ ~	~ ~ ~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~ ~ ~	~ ~ ~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~ ~ ~	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	185	205	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273-1276	140	155	200	220	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	70.00	75.00	73.00	80.00	115.00	125.00	145.00	160.00	180	200	190	210	210	230	280	305	525	575	1,400	1,550
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	17.00	18.50	40	44	45	50	100	110	145	160	575	625
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	250	275	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	95.00	105.00	225	250	300	330	475	525	590	645	900	975	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	18.00	20.00	40	44	50	55	55	60	125	140	365	400
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	17.00	18.50	35	38	38	42	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	18.00	20.00	35	38	47	52	80	88	170	185	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	17.00	18.50	35	38	38	42	40	44	68	75	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	16.00	17.50	32	35	36	40	40	44	42	46	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	16.00	17.50	33	36
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	27	30
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	30.00	33.00	40	44	42	46	50	55	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35.00	38.00	50	55	75	85	85	95	320	350	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	30.00	33.00	40	44	42	46	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	28.00	31.00	40	44	42	46	48	53	75	82	240	260
1928 D $5	FR 1529	14.75	16.25	20.50	22.50	38.00	42.00	46.00	50.00	65.00	72.00	100	110	105	115	125	135	160	175	640	700
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	45.00	50.00	48.00	53.00	75.00	82.00	225	245
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	44.00	48.00	45.00	50.00	65.00	72.00	200	220
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	135	145	170	185	235	255	300	330	345	375	445	485	1,000	1,100
1966 A $100	FR 1551	125	140	135	150	140	150	170	185	350	380	500	550	630	690	800	880	925	1,000	1,825	2,000

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	42	46	45	50	48	53	64	70	230	255
1928 A $1	FR 1601	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	40	44	42	46	46	50	57	63	210	230
1928 B $1	FR 1602	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	48	53	52	57	57	62	75	82	245	270
1928 C $1	FR 1603	68.00	75.00	82.00	90.00	130.00	135.00	210.00	230.00	280	310	360	400	450	500	600	660	685	750	1,700	1,850
1928 D $1	FR 1604	27.00	30.00	31.00	34.00	52.00	57.00	105.00	115.00	140	155	165	185	240	260	260	285	410	450	850	950
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,475	1,625	2,300	2,500	4,200	4,600
1934 $1	FR 1606	23.00	25.00	26.00	28.00	27.00	29.00	28.00	31.00	31	34	42	46	46	50	53	57	82	90	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	22.00	24.00	36.00	39.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50	16.00	36	40
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	45	50

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.20	[illegible]	2.60	3.15	3.35	6.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.00	2.20	2.35	2.60	3.10	3.35	[illegible]	[illegible]	7.25	8.25	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1.60	1.70	3.25	3.50	3.75	4.00	3.80	4.05	3.85	4.10	7.25	8.00	8.25	9.00	9.25	10.25	17.00	18.00	[illegible]	[illegible]
[illegible]	FR 1617	3.60	3.80	3.90	4.20	4.00	4.30	4.10	4.45	4.20	4.55	22.00	24.00	24.00	26.00	26.00	28.50	29.00	32.00	[illegible]	[illegible]
[illegible]	FR 1618	2.00	2.20	3.50	3.80	3.60	3.90	3.70	4.00	3.80	4.10	7.25	8.00	8.25	9.00	10.00	11.00	19.00	21.00	[illegible]	[illegible]
[illegible]	FR 1619	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.00	5.50	6.25	7.00	7.50	8.50	10.50	11.50	[illegible]	[illegible]
[illegible]	[illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	[illegible]	[illegible]
[illegible]	FR 1621	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	17.00	18.00
[illegible]	FR [illegible]	9.75	10.75	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	60.00	65.00	[illegible]	[illegible]
[illegible]	FR [illegible]	8.75	9.75	9.30	10.30	10.10	11.10	10.20	11.20	13.00	14.00	17.00	18.50	18.00	20.00	25.00	27.00	40.00	44.00	[illegible]	[illegible]
[illegible]	FR 1652	10.60	11.60	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	68.00	75.00	[illegible]	[illegible]
[illegible]	FR 1653	8.75	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	20.00	22.00	42.00	46.00	115.00	[illegible]
[illegible]	FR 1654	8.75	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	20.00	22.00	41.00	45.00	[illegible]	[illegible]
[illegible]	FR 1655	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.50	20.50	25.00	27.00	39.00	[illegible]
[illegible]	FR 1656	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	39.00	43.00
[illegible]	FR 1657	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	39.00	43.00
[illegible]	FR 1700	1,850	2,100	2,850	3,100	4,150	4,550	5,250	5,750	6,750	7,350	7500	8250	8,000	8,750	15,750	17,250	25,000	28,000	31,500	34,500
[illegible]	FR 1701	28	30	29	32	32	35	37	40	50	55	72	80	80	88	82	90	125	140	400	440
[illegible]	FR 1702	26	28	27	30	28	31	35	38	50	55	77	85	105	115	165	180	225	250	550	600
[illegible]	FR 1703	35	38	50	55	105	115	300	330	525	575	1,000	1,100	1,550	1,700	2,000	2,200	3,300	3,600	7,250	8,000
[illegible]	FR 1704	26	28	27	30	28	31	34	37	50	55	60	65	73	80	78	85	110	120	280	300
[illegible]	FR 1705	28	30	29	32	32	35	35	38	50	55	75	82	78	85	82	90	135	145	400	440
1953 $10	FR 1706	39	43	41	45	43	47	45	50	55	60	72	80	75	82	78	85	95	105	475	525
1953 A $10	FR 1707	40	44	42	46	45	50	55	60	80	90	105	115	130	145	170	185	300	330	650	700
1953 B $10	FR 1708	40	44	42	46	43	47	45	50	48	53	75	82	82	90	105	115	125	140	285	315

R & S EXPERIMENTAL SILVER CERTIFICATES

1935 A "R" $1	FR 1609	75	82	85	95	125	135	135	145	150	165	155	170	200	220	335	365	440	485	1,050	1,150
1935 A "S" $1	FR 1610	75	82	85	95	125	135	135	145	145	160	150	165	195	215	300	325	425	465	1,300	1,450

SMALL SIZE NATIONAL BANK NOTES

1929 Ty 1 $5	FR 1800-1	30	35	40	44	62	68	68	75	82	90	105	115	125	140	140	155	165	180	310	340
1929 Ty 2 $5	FR 1800-2	30	35	40	44	58	63	75	85	90	100	95	105	105	115	130	145	155	170	325	370
1929 Ty 1 $10	FR 1801-1	30	35	35	38	55	60	68	75	95	105	115	125	125	135	130	145	170	185	325	350
1929 Ty 2 $10	FR 1801-2	30	35	37	42	58	63	70	80	95	105	105	115	115	125	155	170	175	190	325	350
1929 Ty 1 $20	FR 1802-1	35	40	38	42	58	63	75	85	85	95	125	135	165	175	175	190	190	205	450	500
1929 Ty 2 $20	FR 1802-2	37	42	45	50	60	65	85	95	95	105	165	180	170	185	175	190	210	235	600	650
1929 Ty 1 $50	FR 1803-1	110	120	120	130	125	135	300	325	350	385	365	400	410	450	425	475	500	550	~ ~ ~	~ ~ ~
1929 Ty 2 $50	FR 1803-2	185	205	200	220	220	240	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 Ty 1 $100	FR 1804-1	190	210	200	220	215	235	285	315	385	425	500	550	550	600	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty 2 $100	FR 1804-2	290	310	300	325	330	360	440	480	525	575	600	650	675	735	750	825	1000	1100	~ ~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

1929 $5	FR 1850	39	43	40	44	43	47	45	50	48	52	68	75	82	90	95	105	185	205	475	525
1929 $10	FR 1860	23	25	24	26	26	28	30	33	45	50	70	77	88	95	115	125	185	205	500	550
1929 $20	FR 1870	27	30	31	34	38	42	43	47	53	58	85	93	90	100	115	125	200	220	550	600
1929 $50	FR 1880	75	82	78	85	80	88	85	93	105	115	155	170	160	175	185	200	475	520	1,100	1,200
1929 $100	FR 1890	120	130	140	155	145	160	165	180	185	200	195	215	200	220	225	250	575	625	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

1928 $5	FR 1950	55.00	60.00	57.00	63.00	60.00	65.00	65.00	70.00	70.00	75.00	75	82	80	88	85	95	125	140	200	220
1928 $10	FR 2000	22.00	24.00	24.00	26.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	110	125	200	220
1928 $20	FR 2050	30.00	33.00	31.00	34.00	32.00	35.00	33.00	36.00	35.00	38.00	55	60	75	80	95	105	150	165	300	330
1928 $50	FR 2100	68.00	75.00	75.00	85.00	80.00	90.00	95.00	105.00	115	125	165	180	200	220	270	300	300	330	525	575
1928 $100	FR 2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $500	FR 2200	725	800	750	825	1,000	1,100	1,200	1,350	1,425	1,550	1,900	2,100	2,200	2,400	4,300	4,700	5,500	6,000	8,000	8,800
1928 $1,000	FR 2210	1,500	1,650	1,700	1,875	1,850	2,000	2,450	2,700	2,900	3,200	3,200	3,600	3,900	4,300	4,800	5,200	6,000	6,500	15,500	17,000
1928 $5,000	FR 2220	20,000	22,000	28,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR 2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~ ~ ~	~ ~ ~
1934 $5	FR 1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR 2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR 2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR 2102	55	60	56	61	58	64	60	66	64	70	70	77	90	100	95	105	115	125	210	230
1934 $100	FR 2152	105	110	106	113	108	115	110	118	112	120	125	140	140	155	145	160	240	260	390	430
1934 $500	FR 2201	720	770	750	800	775	825	875	950	1,100	1,175	1,300	1,400	1,600	1,700	1,825	1,950	2,750	2,950	6,000	6,500
1934 $1,000	FR 2211	1,350	1,475	1,550	1,675	1,650	1,775	1,950	2,100	2,150	2,350	2,500	2,725	2,900	3,150	3,800	4,100	5,750	6,250	7,500	8,200
1934 $5,000	FR 2221	20,000	22,000	27,500	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	95,000	115K	125K	125K	135K	160K	175K
1934 $10,000	FR 2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	52,500	57,500	58,000	65,000	75,000	85,000	100K	110K	110K	120K	150K	165K
1950 $5	FR 1961	5.25	5.75	5.50	6.00	6.00	6.50	7.00	8.00	16.00	17.50	21.00	23.00	22.00	24.00	23.00	25.00	24	26	40	45
1950 $10	FR 2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	14.00	15.00	20	22	25	28	27	30	37	40	75	85
1950 $20	FR 2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	23.00	25.00	27	30	28	31	30	33	35	38	73	80
1950 $50	FR 2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	65	72	70	80	80	90	115	125	160	175
1950 $100	FR 2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	105	115	125	135	140	150	145	155	150	165	275	300

WORLD WAR II EMERGENCY ISSUES

HAWAII																					
1935 A $1	FR 2300	30	33	33	36	40	44	45	50	60	65	95 +	105	100 +	110	105 +	115	115	125	340	375
1934 $5	FR 2301	58	63	62	67	80	90	120	130	210	230	340	370	375	405	410	450	800	880	2,500	2,750
1934 A $5	FR 2302	60	65	65	72	80	90	115	125	200	220	275	300	330	360	400	440	525	575	2,300	2,500
1934 A $10	FR 2303	50	55	55	60	65	72	125	135	210	230	380 +	410	385 +	415	390 +	420	900	1,000	2,400	2,600
1934 $20	FR 2304	55	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1934 A $20	FR 2305	50	55	55	60	57	62	92	100	165	180	450	490	575	625	625	685	1,500	1,650	4,550	5,000
NORTH AFRICA (YELLOW SEAL)																					
1935 A $1	FR 2306	35	38	50	54	55	60	60	65	65	70	100	110	110	120	135	145	205	225	925	1,025
1934 A $5	FR 2307	40	44	44	48	48	53	65	70	100	110	160	175	165	180	185	205	350	385	1,600	1,750
1934 A $10	FR 2309	33	36	42	46	46	50	70	77	120	130	170	185	180	200	220	240	430	470	1,425	1,575
1934 $10	FR 2308	900	1,000	1,600	1,750	2,800	3,100	6,000	6,500	8,000	8,800	10,000	11,000	15,750	17,250	17,000	19,500	25,000	27,500	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

1928 $10	FR 2400	75	82	82	90	90	100	180	200	260	285	310	340	425	465	570	620	1,500	1,650	3,000	3,300
1928 $20	FR 2402	85	92	90	100	92	102	190	210	260	285	390	430	440	485	700	775	1,725	1,875	4,000	4,400
1928 $50	FR 2404	185	205	205	225	275	300	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	5,000	5,500	11,500	12,500
1928 $100	FR 2405	300	330	350	380	440	480	1,350	1,475	1,850	2,025	2,800	3,100	4,750	5,350	9,000	10,000	18,500	20,500	75,000	85,000
1928 $500	FR 2407	2,250	2,450	5,600	6,100	8,000	8,800	17,000	18,500	18,500	20,500	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,000	FR 2408	4,750	5,250	7,400	8,100	12,000	13,000	20,000	22,000	27,000	30,000	44,000	48,000	50,000	55,000	55,000	60,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U.S. NOTES (LEGAL TENDER)												
[illegible] $	FR 1500	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~ ~ ~	~ ~ ~
[illegible] $	FR 1501-1508	12	800	875	1,200	1,300	1,500	1,650	2,250	2,500	3,000	3,500
[illegible] $	FR 1525-1531	12	900	1,100	1,220	1,350	2,000	2,200	2,400	2,650	3,700	4,100
[illegible] $	FR 1509	18	675	750	850	950	1,250	1,375	1,850	2,050	2,600	[illegible]
[illegible] $	FR 1532	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	3,900	4,300
SILVER CERTIFICATES												
[illegible] $	FR 1600-1605	12	1,500	1,700	2,200	2,500	2,500	2,750	3,000	3,400	5,000	[illegible]
[illegible] $	FR 1606	12	2,100	2,300	3,000	3,300	3,400	3,750	4,800	5,300	~ ~ ~	~ ~ ~
[illegible] $	FR [illegible]-1634	12	785	860	1,250	1,375	1,500	1,650	1,950	2,150	3,000	[illegible]
[illegible] $	FR 1701	12	2,600	2,900	3,800	4,200	4,500	4,950	6,000	6,600	10,000	11,000
[illegible] $	FR [illegible]-1613	12	700	775	850	950	1,150	1,275	1,350	1,500	[illegible]	[illegible]
[illegible] $	FR [illegible]-1614	18	700	775	1,000	1,100	1,300	1,450	1,700	1,850	2,300	[illegible]
[illegible] $	FR [illegible]	18	900	1,000	1,350	1,500	1,550	1,750	2,650	2,900	~ ~ ~	~ ~ ~
[illegible] $	FR [illegible]	18	3,000	3,300	4,200	4,600	5,200	5,700	6,500	7,200	~ ~ ~	~ ~ ~
WW II EMERGENCY ISSUES												
[illegible] $	FR [illegible]	18	3,200	3,500	5,000	5,500	6,500	7,200	11,000	12,000	[illegible]	[illegible]
[illegible] $	FR [illegible]	12	5,250	5,750	8,000	8,800	9,350	10,350	18,500	20,500	~ ~ ~	~ ~ ~
NATIONAL CURRENCY												
[illegible] $	FR 1800	6	500	560	575	625	600	650	650	700	~ ~ ~	~ ~ ~
[illegible] $	FR 1801	6	550	610	625	675	650	700	675	725	~ ~ ~	~ ~ ~
[illegible] $	FR 1802	6	625	675	675	725	700	775	750	825	~ ~ ~	~ ~ ~
[illegible] $	FR 1803	6	3,000	3,300	3,300	3,700	3,500	4,000	4,000	4,500	~ ~ ~	~ ~ ~
[illegible] $	FR 1804	6	4,400	4,800	4,600	5,100	4,800	5,300	5,300	5,800	~ ~ ~	~ ~ ~

MILITARY PAYMENT CERTIFICATES

SERIES DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																
Issued 5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46 10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through 25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47 50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	100	110	180	200
$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	225	245	310	350
$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	220	280	320
Series 471																
Issued 5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	73	80
3/10/47 10¢	2.50	3.00	4.25	4.75	5.50	6.50	11	12	26	28	50	55	62	67	90	100
through 25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48 50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	190	210	230	255	330	365
$5.00	350	385	385	425	800	880	1,175	1,300	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
$10.00	110	130	130	150	170	190	350	385	375	410	650	700	750	850	1,950	2,150
Series 472																
Issued 5¢	1.00	1.25	1.10	1.35	1.20	1.50	1.35	1.60	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
3/22/48 10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
through 25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	185	205
6/20/51 50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
$1.00	4.00	4.50	6.50	7.50	14.00	15.50	33.00	37.00	65	70	155	170	190	210	360	400
$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1,775	1,900	2,250	2,450
$10.00	20	22	28	31	30	33	68	75	160	175	1,000	1,100	1,100	1,200	2,050	2,250
Series 481																
Issued 5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14 50	16.00	18.00	20.00
6/20/51 10¢	1.00	1.25	1.10	1.35	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00
through 25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54 50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	85	95	110	120	215	235
$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	115	125	120	130	210	230
$5.00	45	50	75	85	90	100	250	275	450	550	1,000	1,200	1,325	1,475	2,225	2,425
$10.00	20	23	31	34	50	55	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521																
Issued 5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54 10¢	1 25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through 25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	65	75
5/27/58 50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	90	100	95	105	350	400
$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
$5.00	180	200	225	250	350	385	500	550	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4,500
$10.00	45	55	58	65	100	110	240	260	440	480	1,000	1,100	1,650	1,800	2,000	2,200
Series 541																
Issued 5¢	1.00	1.25	1 10	1.35	1.25	1.50	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
5/27/58 10¢	1.00	1.25	1 10	1.35	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through 25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61 50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	290	320
$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	275	300	300	330	480	535
$5.00	600	660	900	1,000	1,375	1,500	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591																
Issued 5¢	1 00	1.25	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	47	51	62	70
5/26/61 10¢	1.25	1.50	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through 25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	135	150	310	340
1/6/64 50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	185	205	250	275
$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	200	220	435	480
$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611																
Issued 5¢	1.00	1.25	1.20	1.50	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/6/64 10¢	1.00	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through 25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69 50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
$1.00	3.00	3.50	3.50	4.00	4 75	5.50	10.00	11.00	25	27	40	48	48	55	90	100
$5.00	66	76	80	90	120	130	250	300	350	385	475	525	550	600	1,025	1,125
$10.00	45	50	75	85	120	130	210	230	285	315	410	450	450	500	900	1,000
Series 641																
Issued 5¢	1.00	1.25	1.05	1.30	1.10	1.35	1 15	1.40	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65 10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1 40	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
through 25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2 50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68 50¢	1.00	1.25	1.10	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
$5.00	8.00	11.00	12 00	14 00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	185	205
$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	170	185
Series 651																
Issued 5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	160	175
4/28/68 10¢	45	50	50	55	55	60	65	70	75	80	80	90	90	100	100	110
through 25¢	120	130	130	140	140	150	150	165	160	175	170	185	180	200	190	210
11/19/73 50¢	55.00	60.00	60.00	65.00	65.00	70.00	70.00	75.00	75	80	80	85	85	95	110	120
$1.00	1.00	1.50	1.50	2.00	2.50	3.00	4 50	5.50	11	14	18	20	21	23	32	36
$5.00	24.00	28.00	28.00	32.00	35 00	40.00	47.00	53.00	60	65	72	80	78	85	82	90
$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	125	140	150	165
Series 661																
Issued 5¢	1.00	1.25	1 10	1.35	1.20	1.45	1 30	1.60	1.65	2.00	4.00	4.50	5.50	6.00	11.00	12.00
10/21/68 10¢	1.00	1.25	1.10	1 35	1.20	1.45	1 30	1 60	1.50	2.25	3.75	4.25	5.25	5.75	10.50	11.50
through 25¢	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.00	4.00	11.00	12.00	12.50	13.50	17.00	19 00
8/11/69 50¢	1.00	1.25	1.10	1.35	1 40	1 90	2.00	2.50	4.00	5.00	11.00	12.00	12.50	13.50	18 00	20.00
$1.00	1.00	1.25	1.10	1.35	1 20	1.45	2.00	2.50	3.50	5.50	11.00	12.00	14.00	15.50	22.00	24.00
$5.00	1.00	1.50	1.25	1.75	1.50	2.00	5.00	6.00	5.50	6.50	13.00	14.00	16.00	18.00	25.00	27.00
$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1,150	1,250	1,550	1,700
$20.00	55	62	60	67	65	72	140	155	210	230	675	750	850	925	1,000	1,100
Series 681																
Issued 5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.25	1.75	4.00	5.00	4.50	5.50	9.00	10.00
8/11/69 10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.60	2.40	4.00	5.00	4.50	5.50	10 00	11.00
through 25¢	1.00	1.25	1.05	1.30	1.10	1 35	2.00	2.50	3.50	4.50	7.00	10.00	10.00	11.00	12.00	13.00
10/7/70 50¢	1.00	1.25	1.05	1.30	1.10	1.35	2.25	3.00	4.50	5.50	8.50	10.50	10.50	11.50	13.00	14 00
$1.00	1.10	1.50	1.25	1.75	2.00	2.75	2.25	3.00	3.50	4.50	9 00	10.00	12.00	13.00	19.00	21.00
$5.00	1.25	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	65	72	105	115
$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	175	195	200	220	275	310
$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	270	300	460	500
Series 691																
Unissued $1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	115	125	190	210
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	700	775
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	950	1,050
$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	75	80	80	85	82	90
Series 692																
Issued 5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.75	2.75	4.00	5.00	6.00	6.75	7.50	8.50
10/7/70 10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	2.00	3.00	4.50	5.25	6.50	7.25	8.50	9.50
through 25¢	1.00	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	14.00	16.00	17	19
3/15/73 50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	18	20	29	32
$1.00	1.50	1.75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
$20.00	35	40	45	50	73	80	100	110	270	300	465	525	500	600	950	1,050
Series 701																
Unissued $1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	375	425
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	600	660
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	550	600
$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	480	520

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																
Issued 5¢	110	125	140	155	185	205	375	450	675	750	775	850	~~~	~~~	~~~	~~~
9/16/46 10¢	100	110	150	165	210	230	400	475	700	775	810	885	900	1,000	~~~	~~~
through 25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47 50¢	425	500	550	650	800	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	160	180	300	340	425	475	725	875	1,400	1,600	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	700	775	800	885	900	1,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	525	625	600	725	725	900	1,500	1,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 471																
Issued 5¢	450	500	525	575	650	725	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47 10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~~~	~~~	~~~	~~~	~~~	~~~
through 25¢	1,300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~~~	~~~	~~~	~~~	~~~	~~~
3/22/48 50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	600	725	700	850	1,050	1,150	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 472																
Issued 5¢	95	105	160	175	210	240	375	430	470	510	700	850	825	925	975	1,075
3/22/48 10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100	2,050	2,250
through 25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
6/20/51 50¢	2,200	2,450	3,500	3,850	4,800	5,300	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	320	360	375	430	535	650	750	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 481																
Issued 5¢	90	100	110	135	220	260	350	425	600	725	750	900	~~~	~~~	~~~	~~~
6/20/51 10¢	80	90	100	110	175	205	300	360	550	675	700	850	~~~	~~~	~~~	~~~
through 25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~~~	~~~	~~~	~~~
5/25/54 50¢	1,350	1,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	550	675	650	775	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 521																
Issued 5¢	130	145	165	185	180	200	450	500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
5/25/54 10¢	115	130	155	175	300	330	665	735	1,300	1,450	~~~	~~~	~~~	~~~	~~~	~~~
through 25¢	205	225	300	330	400	440	600	660	1,400	1,550	3,000	3,300	~~~	~~~	~~~	~~~
5/27/58 50¢	310	340	375	415	425	475	675	750	1,400	1,550	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	350	380	400	440	575	650	725	800	800	900	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 541																
Issued 5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
5/27/58 10¢	55	65	80	90	100	115	200	220	250	275	290	340	~~~	~~~	~~~	~~~
through 25¢	135	150	180	200	245	270	325	360	400	440	525	600	~~~	~~~	~~~	~~~
5/26/61 50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	8,000	9,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 591																
Issued 5¢	80	90	120	130	145	165	210	230	290	330	375	425	~~~	~~~	~~~	~~~
5/26/61 10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through 25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1/6/64 50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	475	550	750	850	900	1,000	1,200	1,350	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 611																
Issued 5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
1/6/64 10¢	30	35	45	50	60	65	70	77	75	82	80	90	85	95	110	120
through 25¢	450	550	600	725	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/69 50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~~~	~~~	~~~	~~~
$5.00	400	480	600	725	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~~~	~~~	~~~	~~~
$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~~~	~~~	~~~	~~~
Series 641																
Issued 5¢	45	55	50	60	70	80	100	110	125	150	200	225	~~~	~~~	~~~	~~~
8/31/65 10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~~~	~~~
through 25¢	85	100	115	135	185	215	275	325	325	390	450	500	~~~	~~~	~~~	~~~
10/21/68 50¢	100	120	125	145	210	250	330	400	415	460	600	650	~~~	~~~	~~~	~~~
$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~~~	~~~	~~~	~~~
$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~~~	~~~	~~~	~~~
$10.00	85	95	120	135	205	225	410	450	575	625	1,350	1,500	1,875	2,075	~~~	~~~
Series 651																
Issued 5¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/68 10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through 25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
11/19/73 50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	2,200	2,400	4,500	5,000	6,000	6,600	11,000	12,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 661																
Issued 5¢	145	170	170	190	260	300	420	470	490	550	550	650	~~~	~~~	~~~	~~~
10/21/68 10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
through 25¢	140	160	165	185	225	250	400	440	525	575	675	750	~~~	~~~	~~~	~~~
8/11/69 50¢	1,500	1,700	2,400	2,700	3,100	3,400	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~~~	~~~	~~~	~~~
$10.00	750	850	800	900	875	975	1,075	1,175	1,650	1,850	4,000	4,500	6,500	7,500	~~~	~~~
$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2,550	~~~	~~~	~~~	~~~
Series 681																
Issued 5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
8/11/69 10¢	70	80	95	115	120	140	180	215	225	265	300	360	~~~	~~~	~~~	~~~
through 25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,400	4,800
10/7/70 50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
$5.00	450	500	510	570	600	660	725	800	975	1,175	2,200	2,650	~~~	~~~	~~~	~~~
$10.00	375	425	450	500	550	600	700	775	900	1,100	1,900	2,300	~~~	~~~	~~~	~~~
$20.00	185	210	255	280	285	315	500	550	675	775	1,200	1,450	~~~	~~~	~~~	~~~
Series 691																
Unissued $1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,775	1,950
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,100	1,200
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	900	1,000
$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,600	5,000
Series 692																
Issued 5¢	35	45	45	50	65	72	95	105	125	140	270	300	~~~	~~~	~~~	~~~
10/7/70 10¢	40	50	60	70	75	85	95	105	135	150	290	350	~~~	~~~	~~~	~~~
through 25¢	80	95	100	110	160	180	250	300	260	310	300	360	~~~	~~~	~~~	~~~
3/15/73 50¢	95	115	125	145	210	230	335	385	400	480	500	600	~~~	~~~	~~~	~~~
$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~~~	~~~	~~~	~~~
$5.00	1,250	1,400	1,300	1,425	1,325	1,450	1,375	1,525	1,425	1,575	1,600	1,750	1,800	2,000	2,500	2,750
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$20.00	200	240	260	285	410	450	650	725	850	950	1,550	1,700	1 725	1,900	~~~	~~~
Series 701																
Unissued $1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

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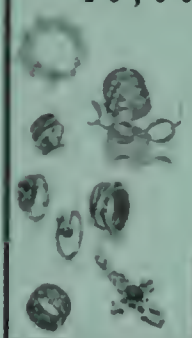

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AUCTION SELL-THROUGH RATES REMAIN STRONG

ACTIVITY

. . .across the market

by Kevin Foley

The Commercial highlight of the recently concluded 20th Annual Chicago Paper Money Exposition was a multi-session auction cataloged by Lyn Knight that included both United States and foreign Notes. One of three primarily paper money numismatic events, the CPMX, now in its 20th year, included a roughly 65 booth bourse area, in addition to the Knight auction, which encompassed just short of 2,600 lots.

Sell-through rates for the various specialty areas represented in the sale were: National Bank Notes, 92%; U.S. Large Size Type, 97%; Errors, 86%; U.S. Small Size Type, 83% and World, 85%. The Knight auction also included in a separate catalog of the 290 Note Collection of Fancy Serial Numbers assembled by Mel Whitmore. That section of the sale experienced a 100% sell-through rate.

Worthy of comment is the size of the world section in the Knight catalog, consisting of 832 Notes, tending to demonstrate the ever increasing interest in what was perhaps a decade ago a weak sister in the world of paper money collecting. Buyers showed particular interest in Iraqi material, with a number of the better Notes in that section selling for somewhat in excess of triple the low end of their estimates. Another better item that did especially well was a 5 Pound Note from the Bank of Rhodesia and Nyasaland, which more than quadrupled the low end of its estimate.

LARGE SIZE TYPE NOTES

The Knight CPMX auction did not include material of excessive rarity anticipated to sell in the six-figure range and was more a collector oriented sale, with extensive offerings of material in the three to lower four figure ranges. Among the better items offered was a Fr. 297 $10 1886 Silver Certificate certified by PCGS as About New 50. It sold for $20,000 versus a $25,000 low end estimate. A Serial #1 $1 1918 Federal Reserve Bank Note on the Cleveland District, certified as PCGS XF 40 PPQ realized $12,000 versus the $15,000 low end estimate. Overall, most of the CPMX Large Type auction offerings sold within a range of somewhat below to within pre-sale estimate ranges.

SMALL SIZE TYPE NOTES

Certainly the most high profile portion of the Knight auction was the specialized offering of almost 300 Fancy Serial Number Notes from the Mel Whitmore Collection. Coming within two years of the dispersal of the especially significant collection of similar material in the James W. "Billy" Key Collection, some observers had suggested that there was a reasonable potential for this to be a challenging environment for the marketplace to absorb this CPMX offering. As is so typically the case, however, when a scarce to rare collection of anything numismatically desirable comes on the marketplace, such an offering seems to excite buyer interest that was not necessarily there prior to such an offering. In fact, most of the items collected as Fancy Serial Numbers would be little more than spending money, or at best available for just a few dollars over face value without the added number enhancement. Lot 1200, for example, was a $2 1953 Legal Tender Note certified as PMG 64 EPQ. It realized a particularly strong $32,200, approaching double its low end estimate. Another Note of special significance was a $1 FRN 2003 Serial #1 Star Note certified as PMG 65 EPQ. It sold for $23,000. Overall, the scope of the Wilmore Collection, as well as the strong reaction of buyers to it, demonstrates once again how what was a somewhat obscure subspecialty 20 years ago has now become a broadly based area attracting serious numismatists possessed of considerable resources.

FRACTIONAL CURRENCY

Fractional Currency remains a value area, i.e., one where material of comparable scarcity and condition to material offered in the other specialties reported on here is available at levels below – sometimes well below – prices commanded by other Types of collectable paper money. Exceptionally well centered material, however, especially when it enjoys the additional enhancement of rarity, often breaks such boundaries and sells for surprisingly high prices.

NATIONAL BANK NOTES

Considering the degree of geographic specialization that characterizes this marketplace, the 92% sell-through rate achieved in the Knight CPMX auction is actually quite a strong showing. Unlike the Large Type area, where a substantial focus of collector interest is Type Note and condition based, collectors here are motivated primarily by geographic location and rarity of the issuing institution, with condition for most being a somewhat secondary consideration. A minority focus on condition and seek what were, not so long ago, somewhat patronizingly referred to as "hoard" Notes, i.e. items laid back years ago in anywhere from a modest to a quite considerable quantity in Uncirculated condition.

One of the scarcer items in this section that did especially well was a $5 1902 Plain Back issued by the First National Bank of Midland, South Dakota. While the low end of its estimate was $5,000, it handily surpassed that at $13,000. Demonstrating that scarcity typically trumps condition in this specialty was an F/VF Lazy $2 issued by Indiana's Muncie National Bank. While the low end of its estimate was $3,500, it sold for $4,750, despite the dual aesthetic challenges of more than typical soiling for the grade and closely cut margins.

It should also be pointed out that the National Bank Note field remains one where the near insistence of buyers that items be certified by either PMG or PCGS is far less in evidence than in the Large and Small Type specialties. There is simply a different mind set here, with buyers acquiring material and typically holding it for a considerable period on the basis of their interest in the history of the issuing bank or the locality where the issuer was located, rather than purchasing as a tangible asset investment.

MISCELLANEOUS

The marketplace for stocks and bonds continues to be on the somnolent side, with the exception of debt instruments of the federal government or material bearing the autograph signature of historically significant persons.

Guest commentary provided by Kevin Foley, P.O. Box 573, Milwaukee, WI 53201, kfoley2@wi.rr.com, Phone (414) 807-0116

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EXECUTIVE DIRECTOR Pauline Miladin PUBLISHER & EDITOR Shane Downing
MARKET ANALYSTS Dale Sutton CIRCULATION & ADVERTISING Betty Morris

Dept. CDn
P.O. Box 7939
Torrance, CA 90504-7939
Phone: (310) 515-7369 www.cdnpublications.com • cdn@greysheet.com
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Building a Large Size $2 Type Set

Part 1

Looking for a new direction for your collection to go in? Are you appreciative of both the artistic beauty and historic background that the Notes in our hobby offer? Let me make a suggestion for a new collection to build. Try assembling a Large Size $2 Type Set.

Many of our hobby's most popular Notes are of the $2 denomination. While during their time, many people considered $2 bills to be unlucky (hence all the missing corners), these Notes are highly desirable commodities in the modern rare currency market.

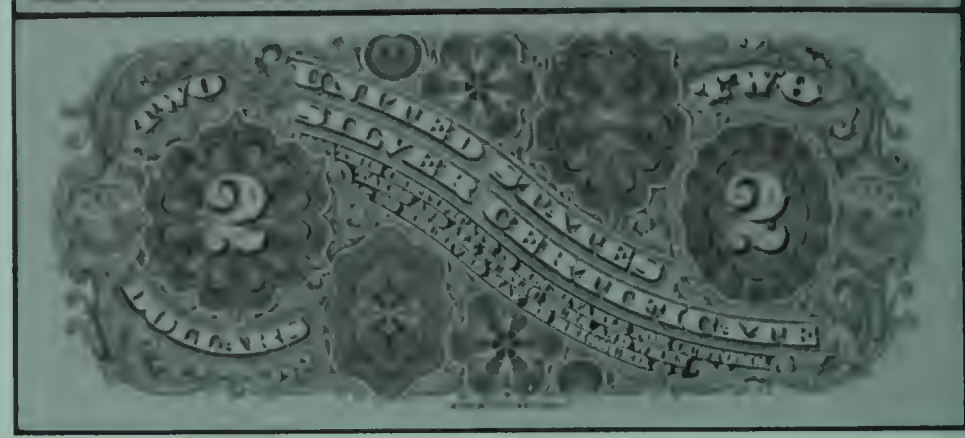
Depending on what you count as individual Types, the set encompasses roughly 10 to 12 Notes. Including different series dates, seal types, and back designs will run the count north of 20 Notes but give you a diverse and colorful range of differing seal sizes and colors as well as differing serial number colors. If you have the means and the patience I suggest going this route. For the purpose of this exercise I will look at two grade ranges, mid-grade Very Fine 30 and for the advanced collector Gem Uncirculated 65. Values assume Notes are major third-party graded, non-net/apparent, and Gem with EPQ or PPQ designation.

You may choose to buy Notes in any order you like; making the most of an opportunity when it arises. I will go in Type order from earliest to latest. The first Note to the set is a one Note Type, Fr. 41 1862 Legal Tender Note. This is the first of a long running tradition of $2 Notes featuring Thomas Jefferson. Nice examples feature great color with vibrant green design elements and cherry red seal and serial number. Overprints differ in quality. Pick one out with a boldly printed seal. A nice VF 30 will cost you about $1,000 to $1,200. A Gem 65 Note here is a tall order and will cost around $20,000. A Choice 64 Note may be the better option for around $7,000.

Jumping over to National Banknotes, among the most popular Notes in American paper money collecting are the $2 National Banknotes of 1865 and 1875 known as the "Lazy Two" for its distinctive sideways number 2 boldly featured on the face. These Notes are beautiful when bright and clean, especially if you find one with blue anti-counterfeiting paper. A nice VF 30 will cost in the neighborhood of $5,000 for a common bank. Gem 65 examples are very rare. When available they can reach into the mid five figures.

The next Note in the set is easily one of the most popular, and if you find a nice example, arguably the prettiest Note in the set. Fr. 42, another one Note Type, is the 1869 $2 "Rainbow" Legal Tender Note. As the name suggests these colorful bills come with hues of green, red, and blue. This is certainly a Type where all Notes are not created equal. Problem-free mid-grade Notes are tough to come by. Be patient with this one and land a Note with great color and nice margins. Bright white paper is always a plus. A VF 30 will run $2,000 to $2,500 and a Gem 65 around $15,000.

Following the "Rainbow" Deuce is a three year Type of 1874, 1875, and 1878 series Legal Tender $2s which keep the basic face design of the 1869 Notes but instead of the various colors found on the "Rainbow" Notes these come with a red floral ornament at bottom right and a small red spiked Treasury Seal at left. These are the first of the "Bracelet Back" Notes and the basic design carries through the end of the Large Size era. Fr. 48 is a good option and would cost around $800 for a VF 30 and about $4,000 for a Gem 65 example.



The 1880 dated $2 Legals can be included as a single Type or represented by multiple seal Types including large brown spiked seal, large red plain seal (unknown), large red spiked seal, and small red scalloped seal. I am a big fan of the large seal Notes, and I think both the brown and red spiked seals will look great together in a set. Fr. 52 (large brown spiked) will run about $600 in VF30 and around $2,750 for a Gem 65. Fr. 53 (large red spiked) is the only number of this Type and will cost $2,500 to $3,000 in VF30. A Gem 65 will likely be a deal breaker for most; the last brought $57,500. You may be able to add a lower grade Uncirculated Note for around $20,000. Fr. 55 and Fr. 56 are the last of the 1880 dated Twos. These have small red scalloped seals like the 1917 series Notes but unlike the later Type, these come with blue serial numbers. A VF30 of either can be had for $400 or so. Fr. 56 is abundant in Gem 65 for around $1,500.

The 1917 $2 Legals are all pretty common. Fr. 60 can be found in nearly any grade. A VF30 should only cost about $200. Great Gem 65 Notes are a bargain at about $600. Because these are quite available in high grade, take a little time to find a premium example for the grade. You should be able to find a nicely centered and well embossed Note with just a bit of patience. That's all we can cover in this issue. In next month's edition we'll take a look at the Silver Certificates, discuss options for $2 Treasury Notes, and pick out the perfect $2 Federal Reserve Bank Note.

Brad Ciociola is a Currency Specialist for Stack's Bowers Galleries.
Brad Ciociola • PO Box 1474
Fuquay-Varina, North Carolina 27526
Ph. 919-650-9418
Bciociola@stacksbowers.com

GRADING *Sight-Seen wholesale prices are for accurately graded Notes – Certified or Raw.*

Superb Crisp Uncirculated 67	A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding
Gem Crisp Uncirculated 65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated 64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems
Choice Crisp Uncirculated 63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated 60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).
Almost Uncirculated 50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine 40	Circulated, may have some folds, still has some crispness.
Very Fine 20	Some circulation; may show several folds and will have lost some of its crispness and color
Fine 12	Well circulated with little crispness remaining; edges may be rough.
Very Good 8	Will be fairly well soiled, may be significantly worn, might have roughness around the edges with only minute problems

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CONTINENTAL & COLONIAL CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
Continental	CC 1-102	50	57	63	70	85	95	105	115	140	155	210	230	275	305	315	345	400	435	800	880
Connecticut W/Hole	CT 1-240	37	42	41 –	46	43 –	48	48	53	53	58	80	88	90	100	110	120	135	150	340	375
Connecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	325	355	1,000	1,100
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	450	1,000	1,100
Georgia	GA 1-131	280	315	325 –	360	335 –	370	650	700	800	880	1,850	2,050	2,500	2,750	2,750	3,000	3,500	3,800	~ ~ ~	~ ~ ~
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	460	~ ~ ~	~ ~ ~
Massachusetts W/Hole	MA 1-289	33	36	35	38	42	45	47	52	63	68	78	85	95	105	120	130	175	190	~ ~ ~	~ ~ ~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~ ~ ~	~ ~ ~
New Hampshire W/Hole	NH 1-185	185	200	205	225	230	250	255	280	315	350	575	625	635	700	1,050	1,150	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
New Hampshire No Hole	NH 1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
New Jersey	NJ 1-218	55	60	60	65	85	95	100	110	130	140	160	175	190	210	230	250	365	400	725	800
New York	NY 1-237	60	67	80	88	105	115	135	150	165	180	205	225	300	330	340	375	400	440	1,075	1,175
North Carolina	NC 1-215	65	75	80	88	90	100	115	125	145	160	155	170	165	180	235	260	255	280	430	470
Pennsylvania	PA 1-272	48	53	50	55	53	58	75	82	100	110	130	140	165	180	180	210	220	240	320	350
Rhode Island	RI 1-301	53	58	55	60	62	70	70	80	80	88	100	110	110	120	165	180	210	230	370	410
South Carolina	SC 1-192	95	105	135	155	185	205	245	270	260	285	350	380	360	390	365	400	450	485	890	975
Vermont	VT 1-8	6,750	7,500	8 500	9,500	13 500	15,000	19,000	21,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Virginia	VA 1-225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1 050	1 150	~ ~ ~	~ ~ ~

DEMAND NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861 $5	FR 1-5	1,250	1,400	1,800	2,000	4 600	5 000	15,000	16,500	30 000	33,000	43 000	48,000	50 000	55 000	65 000	75 000	85 000	95,000	~ ~ ~	~ ~ ~
1861 $10	FR 6-10	2,350	2,600	4,600	5,000	11,000	12 000	23,000	25,000	32 000	35,000	44 000	49 000	55 000	60,000	70 000	80 000	110K	120K	~ ~ ~	~ ~ ~
1861 $20	FR 11-15	20,000	22,000	40,000	44,000	82 500	90 000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~ ~ ~	~ ~ ~

U.S. NOTES (LEGAL TENDER)

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,075	1,175	1,400	1,550	1,800	2,000	4,100	4,500	5,500	6,000	15,000	16,500
1862 $2	FR 41	290	320	460	500	900	975	1,850	2,050	2,400	2,650	2,900	3,200	3,500	3,800	5,300	5,850	8,000	8,800	20,000	22,000
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	5,400	5,900	8,500	9,250
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,400	2,600	2,750	3,000	3,200	3,500	4,750	5,250	7,000	7,600	21,000	23,000	25,000	27,500
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,200	3,525	5,250	5,750	7,000	7,750	8,250	9,000	10,000	11,000	13,000	14,500	16,500	18,000	32,500	35,500
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	21,000	23,000	45,000	50,000	180K	200K	200K	220K	225K	250K	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	44,000	48,000	60,000	70,000	85,000	95,000	95,000	105K	270K	300K	300K	350K	350K	400K	~ ~ ~	~ ~ ~
1869 $1	FR 18	210	230	375	405	575	625	1,450	1,600	1,900	2,100	2,300	2,500	2,375	2,600	3,300	3,600	7,300	8,000	20,000	22,000
1869 $2	FR 42	335	365	465	515	900	1,000	2,800	3,100	3,850	4,250	4,400	4,800	5,200	5,700	11,000	12,000	14,500	16,000	28,750	32,000
1869 $5	FR 64	180	195	385	415	900	1,000	1,250	1,375	1,750	1,925	1,950	2,150	2,250	2,450	3,000	3,300	4,700	5,100	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,100	3,400	3,500	3,825	5,250	5,750	8,500	9,250	20,000	22,000
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,750	5,250	7,750	8,500	10,250	11,250	13,750	15,000	20,000	21,850	40,000	44,000	95,000	105,000
1869 $50	FR 151	6,450	7,000	17,000	19,000	35,500	39,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~ ~ ~	~ ~ ~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,025	1,125	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44-47	165	180	330	360	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65-68	105	115	150	165	275	300	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~ ~ ~	~ ~ ~
1875 $100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~ ~ ~	~ ~ ~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	850	925	1,050	1,150	1,675	1,800	4,200	4,600
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,425	1,575	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	4,850	5,250	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,450	2,700	2,600	2,850	3,750	4,150	11,000	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~ ~ ~	~ ~ ~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~ ~ ~	~ ~ ~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,400	1,550	3,150	3,450
1880 $1 lg seal; blue nos	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	5,500	6,000	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	420	460	625	685	685	750	875	975	1,000	1,100	2,400	2,600
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	2,100	2,300	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,450	1,600	3,550	3,850	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	30,000	33,000	60,000	66,000
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	825	900	900	1,000	1,300	1,425	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,500	2,750	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	300	330	475	525	550	600	700	775	900	1,000	925	1,000	1,375	1,500	3,300	3,600
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,250	1,375	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,625	1,775	1,900	2,075	3,350	3,675	6,500	7,150
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	600	650	850	950	1,200	1,300	1,350	1,500	1,450	1,600	1,650	1,800	2,550	2,800	5,200	5,700
1880 $10 sm. seal	FR 110-113	210	230	320	350	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,575	1,725	2,375	2,600	4,300	4,700
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,750	3,050	3,350	3,700	10,000	11,000
1880 $20 sm. seal; blue nos.	FR 140-145	225	250	310	340	365	400	800	875	1,050	1,150	1,400	1,550	1,600	1,750	1,950	2,150	3,000	3,300	6,750	7,400
1880 $20 sm. seal; red nos.	FR 146-147	185	205	250	275	360	390	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	25,000	27,000	40,000	45,000
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,350	2,575	2,850	3,150	6,000	6,550	8,500	9,300	10,000	11,000	13,750	15,000	14,850	16,100	27,500	30,000	35,000	38,000
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	15,000	16,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~ ~ ~	~ ~ ~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~ ~ ~	~ ~ ~
1901 $10	FR 114-122	450	500	600	650	750	825	1,850	2,025	2,525	2,750	3,450	3,800	3,750	4,050	4,450	4,850	7,100	7,700	18,000	19,000
1907 $5	FR 83-92	90	100	115 –	125	155 –	170	260	285	340	370	360	390	380	410	490	540	640	700	1,800	1,950
1917 $1	FR 36-39	55	60	62	68	80	88	105	115	135	150	170	190	180	200	200	220	375	415	1,050	1,150
1917 $2	FR 57-60	55	60	65	70	85	95	135	145	175	190	230	250	265	290	300	325	460	500	1,600	1,750
1923 $1	FR 40	78	85	95	105	120	130	265	290	375	410	475	525	575	625	600	650	850	920	2,650	2,900
1923 $10	FR 123	475	525	1,000	1,100	2,500	2,750	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	12,500	13,500	18,500	20,000	24,000	26,000

COMPOUND INTEREST TREASURY NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	15,000	16,500	21,000	23,000	30,000	33,000	50,000	55,000	55,000	60,000	70,000	77,000	~ ~ ~	~ ~ ~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15,000	27,000	30,000	35,000	38,000	39,500	43,000	60,000	65,000	65,000	70,000	80,000	88,000	~ ~ ~	~ ~ ~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95,000	105K	115K	125K	~ ~ ~	~ ~ ~
1863-64 $100	FR 193	22,500	25,000	40,000	44,000	70,000	77,000	90,000	100K	95 000	105K	105K	115K	120K	135K	125K	140K	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

INTEREST BEARING NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1861-65 $20	FR 197	5 000	5,500	13,000	14,500	40,000	44 000	70,000	80,000	80,000	90,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

REFUNDING CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1879 $10	FR 214	1,000	1,100	1,400	1,550	2,250	2 450	3,650	4,000	5,750	6 250	6,500	7,100	7,650	8,300	9,000	10,000	15,000	16,500	37,500	41,000

SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1880 $10	FR 287-290	1,050	1,150	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	7,000	7,700	13,500	15,000	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	70,000	80,000	140K	155K	185K	205K	210K	230K	250K	275K	320K	350K	~ ~ ~	~ ~ ~
1886 $1	FR 215-221	155	170	230	250	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	3,300	3,600	14,000	15,500
1886 $2	FR 240-244	250	275	400	450	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	4,850	5,300	7,000	7,700
1886 $5	FR 259-265	635	700	850	950	1,950	2,100	4,300	4,700	6,200	6,750	7,200	7,900	8,500	9,500	10,500	11,500	18,000	20,000	50,000	55,000
1886 $10	FR 291-297	435	475	750	825	1,775	1,950	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	8,000	9,000	20,000	22,000	45,000	50,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	190K	210K
1891 $1	FR 222-223	130	145	180	200	275	305	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	3,750	4,150
1891 $2	FR 245-246	210	230	330	360	700	775	1,500	1,650	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	8,800	9,500	14,000	15,500
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	420	460	750	825	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	11,000	12,000	22,000	24,000
1891 $20	FR 317-322	485	535	685	750	1,050	1,150	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	14,500	16,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	5,800	6,300	7,200	7,900	8,500	9,500	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	32,000	35,000	75,000	85,000	100K	110K	115K	125K	130K	145K	175K	200K	220K	250K
1896 $1	FR 224-225	110	120	260	285	275	300	685	750	1,000	1,100	1,700	1,850	1,900	2,075	2,600	2,850	3,000	3,300	7,250	8,000
1896 $2	FR 247-248	380 +	410	510 +	560	820	900	2,400	2,600	3,800	4,100	4,150	4,550	4,300	4,700	5,500	6,000	8,200	9,000	15,000	16,500
1896 $5	FR 268-270	625 +	700	750	825	2,000	2,175	4,250	4,600	6,300	6,900	7,200	7,900	8,600	9,400	9,000	10,000	14,500	15,250	35,000	38,000
1899 $1 date above	FR 226	95	105	105	115	135	145	210	230	240	265	335	365	475	525	675	750	775	850	2,300	2,500
1899 $1 date below	FR 226A-229	90	100	95	105	130	140	175	195	205	225	285	315	400	440	450	500	615	675	1,125	1,225
1899 $1 date right	FR 230-236	90	100	95	105	130	140	165	180	205	225	285	315	320	350	355	390	520	570	1,225	1,375
1899 $2	FR 249-258	88	95	160	175	180	200	340	370	635	685	800	875	825	900	1,025	1,125	1,435	1,575	3,400	3,750
1899 $5	FR 271-281	300	330	380	420	440	480	975	1,075	1,600	1,750	1,950	2,100	2,100	2,300	2,700	2,950	4,850	5,300	11,000	12,000
1908 $10	FR 302-304	255	280	410	450	675	740	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	3,700	4,100	11,500	12,500	15,000	16,500
1923 $1	FR 237-239	22	24	28	31	33	36	45	50	57	62	70	78	80	90	90	100	125	135	440	485
1923 $5	FR 282	480	525	600	650	840 –	915	1,800	2,000	2,350	2,550	2,900	3,150	3,100	3,400	3,700	4,100	5,700	6,200	15,000	16,500

TREASURY NOTES OR COIN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1890 $1	FR 347-349	170	185	360	400	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	4,350	4,750	10,100	11,100	18,500	20,000
1890 $2	FR 353-355	325	350	650	700	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	40,000	44,000	75,000	85,000
1890 $5	FR 359-361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	8,000	8,750	12,000	13,000	23,500	25,500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	7,250	8,000	15,000	16,500	28,500	31,000
1890 $20	FR 372-374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	21,000	23,000	42,500	46,250	62,500	68 500
1891 $1	FR 350-352	100	110	140	155	210	230	420	460	650	700	750	825	780	860	1,000	1,085	1,300	1,425	2,750	3,000
1891 $2	FR 356-358	200	220	385	425	700	775	1,450	1,600	1,800	1,950	2,100	2,300	2,150	2,350	2,650	2,875	3,250	3,575	6,000	6,500
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,325	2,525	3,125	3,400	6,800	7,500
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,150	3,450	3,225	3,550	10,750	11,750
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	9,000	10,000	10,000	11,000	14,000	15,500	37,500	41,000

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Stack's Bowers Galleries Official Auction of the Whitman Coin and Collectibles Baltimore Expo

Auction and Lot Viewing June 23–28, 2014
Consign Lots by May 2, 2014

Brunswick, Georgia. Commercial Bank of Brunswick.
ND (18xx). $5. Gem Uncirculated 65 EPQ. Proof.
Price Realized: $7,638

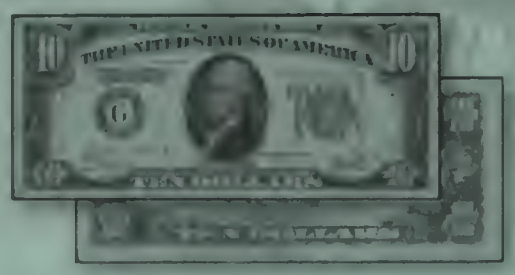
Fr. 248. 1896 $2 Silver Certificate.
PCGS Superb Gem New 67 PPQ.
Price Realized: $19,975

Fr. 281. 1899 $5 Silver Certificate.
PCGS Superb Gem New 67 PPQ.
Price Realized: $14,100

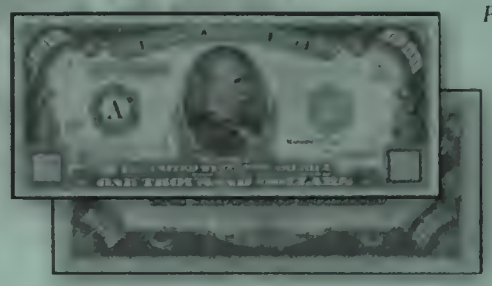
Fr. 321. 1891 $20 Silver Certificate.
PMG Gem Uncirculated 66 EPQ.
Price Realized: $30,550

Fr. 368. 1890 $10 Treasury Note.
PCGS Gem New 66 PPQ.
Price Realized: $21,150

Fr. 1132. 1918 $500 Federal Reserve Note.
Kansas City. PCGS Very Fine 25. Apparent.
Minor Restorations.
Price Realized: $18,800



Fr. 2003-G. 1928C $10 Federal Reserve Star Note.
Chicago. PMG Very Fine 25.
Price Realized: $22,325



Fr. 2212-A. 1934A $1,000 Federal Reserve Note.
Boston. PCGS Gem New 65 PPQ.
Price Realized: $7,050

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Stack's Bowers
GALLERIES

NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380-382	350	380	570 -	620	750	825	1,375	1,500	1,750	1,900	2,150	2,350	2,375	2,600	4,000	4,350	5,000	5,500	~ ~ ~	~ ~ ~
1875 $1 scallops	FR 383-386	425	465	580 -	630	875	975	1,375	1,500	1,850	2,050	2,375	2,600	2,700	3,000	4,000	4,350	5,000	5,500	8,000	8,800
Original $2 rays	FR 387-389	2,100	2,300	2,675	3,000	3,900	4,300	5,500	6,000	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~ ~ ~	~ ~ ~
1875 $2 scallops	FR 390-393	2,675	3,000	2,900	3,200	3,800	4,150	5,500	6,000	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~ ~ ~	~ ~ ~
Original $5 rays	FR 394-399	900	1,000	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~ ~ ~	~ ~ ~
1875 $5 scallops	FR 401-408	750	825	825	900	975	1,070	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~ ~ ~	~ ~ ~
Original $10 rays	FR 409-414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~ ~ ~	~ ~ ~
1875 $10 scallops	FR 416-423	1,000	1,100	1,150	1,250	1,375	1,500	2,150	2,350	3,000	3,300	4,000	4,400	4,600	5,000	5,850	6,350	8,000	8,875	~ ~ ~	~ ~ ~
Original $20 rays	FR 424-429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	4,800	5,300	5,000	5,500	5,300	5,800	6,000	6,500	~ ~ ~	~ ~ ~
1875 $20 scallops	FR 431-439	1,675	1,825	1,725	1,900	2,250	2,475	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~ ~ ~	~ ~ ~
Original $50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~ ~ ~	~ ~ ~
1875 $50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~ ~ ~	~ ~ ~
Original $100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~ ~ ~	~ ~ ~
1875 $100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~ ~ ~	~ ~ ~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466-478	265	290	310	340	405	445	750	825	1,025	1,100	1,175	1,275	1,250	1,350	1,575	1,725	1,825	2,000	2,800	3,100
1882 $10	FR 479-492	285	315	300	330	460	500	850	925	1,100	1,200	1,825	2,000	2,000	2,200	2,300	2,550	2,400	2,650	4,400	4,800
1882 $20	FR 493-506	320	350	375	425	630	700	1,150	1,250	1,725	1,900	2,350	2,600	2,750	3,000	3,150	3,450	4,000	4,350	10,000	11,000
1882 $50	FR 507-513	2,900	3,200	3,000	3,300	4,150	4,550	6,000	6,600	7,000	7,700	9,350	10,250	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519-531	3,100	3,350	3,250	3,500	5,000	5,500	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532-538	270	290	310	340	375	410	700	770	1,050	1,150	1,500	1,650	1,650	1,800	1,725	1,900	1,925	2,075	3,000	3,350
1882 $10	FR 539-548	350	385	370	410	525	575	800	875	1,225	1,350	1,600	1,750	1,800	1,950	1,900	2,075	3,000	3,250	3,650	4,050
1882 $20	FR 549-557	600	650	650	700	725	800	1,000	1,100	1,750	1,900	2,000	2,150	2,375	2,575	2,500	2,700	2,650	2,850	~ ~ ~	~ ~ ~
1882 $50	FR 558-565	3,300	3,600	3,450	3,800	4,500	4,950	4,700	5,150	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~ ~ ~	~ ~ ~
1882 $100	FR 566-572	4,400	4,800	4,600	5,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~ ~ ~	~ ~ ~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573-575	365	400	440	480	470 -	520	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576-579	410	450	500	550	650	700	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,600	2,900	2,950	3,250	5,500	6,000
1882 $20	FR 580-585	600	675	625	700	925	1,000	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~ ~ ~	~ ~ ~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587-589	255	280	280	310	485	525	750	825	975	1,075	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613-615	375	415	400	440	500 -	550	950	1,050	1,400	1,550	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~ ~ ~	~ ~ ~
1902 $20 red seal	FR 639-641	475	525	500	550	650	710	1,500	1,650	1,875	2,050	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~ ~ ~	~ ~ ~
1902 $50 red seal	FR 664-666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~ ~ ~	~ ~ ~
1902 $100 red seal	FR 686-688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~ ~ ~	~ ~ ~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590-597	90	100	105	115	170	185	275	300	410	450	440	480	480	530	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616-623	110	120	115	125	175	195	280	310	400	440	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642-649	115	130	130	140	155	165	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667-674	550 -	600	575 -	625	750	825	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~ ~ ~	~ ~ ~
1902 $100 blue seal	FR 689-697	950	1,050	1,150	1,250	1,300	1,450	2,850	3,150	3,500	3,850	4,370	4,700	5,000	5,500	5,200	5,700	7,000	8,000	~ ~ ~	~ ~ ~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598-612	85	95	105	115	115	125	190	210	230	250	315	345	375	410	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624-638	105	115	110	120	120	130	220	240	275	300	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650-663	105	115	110	120	125	140	235	260	320	355	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675-685	475	525	500	550	550	600	1,475	1,600	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~ ~ ~	~ ~ ~
1902 $100 blue seal	FR 698-707	875	950	1,050	1,150	1,150	1,250	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~ ~ ~	~ ~ ~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	55	60	75	85	95	105	120	130	185	205	210	230	295	320	300	330	650	725	1,275	1,400
1918 $2	FR 747-780	250	275	300 +	330	360	400	630	685	1,050	1,150	1,250	1,375	1,450	1,600	1,700	1,850	3,000	3,300	5,250	5,750
1915/18 $5	FR 781-809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,050	1,150	1,500	1,650	3,225	3,550
1915/18 $10	FR 810-821	685	750	900	1,000	1,450	1,600	2,800	3,100	3,875	4,225	4,100	4,500	4,500	5,000	6,000	6,500	8,500	9,300	10,250	11,250
1915/18 $20	FR 822-830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	13,000	14,250	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	23,000	25,000	24,500	26,500	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	120	130	140	155	250	275	580	630	950	1,050	1,400	1,550	1,425	1,575	1,675	1,850	2,000	2,200	5,000	5,500
1914 $5 blue seal	FR 844-891	42	46	50	55	75	82	85	92	105	115	140	155	160	175	240	265	395	435	1,000	1,100
1914 $10 red	FR 892-903	155	170	210	230	410	450	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,000	5,500	28,000	31,000
1914 $10 blue	FR 904-951	42	46	63	70	85	95	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952-963	180	200	325	355	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	9,800	30,000	31,500
1914 $20 blue	FR 964-1011	50	55	60	65	80	90	150	165	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR 1012-1023	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR 1024-1071	110	120	160	175	210	230	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	3,500	3,850	7,500	8,500
1914 $100 red	FR 1072-1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	23,000	25,500	43,000	47,000	73,000	80,000
1914 $100 blue	FR 1084-1131	265	285	385	415	475	525	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	4,000	4,200	8,500	9,300
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	15,000	16,500	26,500	28,500	35,000	38,500	45,000	50,000	50,000	55,000	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	2,300	2,500	5,000	5,500	11,850	12,850	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870-75 $10	FR 1142-1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870-75 $20	FR 1152-1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~ ~ ~	~ ~ ~
1870-75 $50	FR 1160-1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~ ~ ~	~ ~ ~
1870-75 $100	FR 1162-1166	200K	225K	250K	275K	320K	360K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~ ~ ~	~ ~ ~

GOLD CERTIFICATES

1882 $20	FR 1174-1178	365	400	435	475	1,000	1,100	3,800	4,200	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	12,000	13,000	25,000	27,750
1882 $50	FR 1188-1197	775	850	1,100	1,200	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR 1201-1214	490	540	600	650	1,075	1,175	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR 1179-1180	900	1,000	1,500	1,650	3,650	4,025	8,000	8,750	11,500	12,500	14,500	16,000	20,000	22,000	27,000	30,000	45,000	50,000	90,000	97,500
1906 $20	FR 1181-1186	120	130	155	165	230	250	575	625	900	1,000	1,250	1,375	1,325	1,475	1,825	2,000	4,500	4,900	11,000	12,000
1907 $10	FR 1167-1172	125 +	135	140 +	155	160	175	445	485	700	775	975	1,075	1,250	1,375	1,825	2,000	2,600	2,850	8,250	9,250
1913 $50	FR 1198-1199	385	425	425	465	575	625	2,500	2,750	3,100	3,400	3,900	4,300	5,500	6,000	6,800	7,300	26,000	28,500	60,000	65,000
1922 $10	FR 1173	140	150	145	160	190	205	300	325	500	550	725	800	825	900	1,125	1,225	2,175	2,375	5,750	6,250
1922 $20	FR 1187	150	165	170	185	195	210	450	490	640	700	925	1,025	1,150	1,250	1,500	1,650	3,700	4,000	5,250	5,750
1922 $50	FR 1200	325	355	340	375	460	500	1,475	1,625	2,250	2,450	2,900	3,200	4,100	4,500	6,300	7,000	14,500	16,000	27,500	30,000
1922 $100	FR 1215	485	520	625	685	750	820	2,200	2,400	2,750	3,050	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	34,000	37,500
1922 $500	FR 1216-1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	55,000	60,000	90,000	100K	95,000	105K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR 1228-1229	17.00	18.50	24.00	26.00	25.00	27.00	40.00	44.00	65	70	95	105	120	130	180	200	415	455	800	875
5 cent straight edges	FR 1230-1231	17.00	18.50	24.00	26.00	25.00	27.00	35.00	38.00	44	48	50	55	60	65	68	74	115	125	365	400
10 cent perforated edges	FR 1240-1241	17.00	18.50	24.00	26.00	25.00	27.00	40.00	44.00	80	90	105	115	160	175	275	300	475	510	1,300	1,425
10 cent straight edges	FR 1242-1243	17.00	18.50	24.00	26.00	25.00	27.00	35.00	38.00	40	44	45	50	85	92	90	100	190	210	950	1,050
25 cent perforated edges	FR 1279-1280	17.00	18.50	23.00	25.00	26.00	28.00	50.00	55.00	85	95	115	125	170	185	275	300	620	685	1,200	1,300
25 cent straight edges	FR 1281-1282	17.00	18.50	23.00	25.00	24.00	26.00	38.00	42.00	48	53	70	77	90	100	130	145	165	180	650	700
50 cent perforated edges	FR 1310-1311	24.00	26.00	27.00	29.00	32.00	35.00	52.00	57.00	105	115	190	210	290	320	410	450	635	700	1,750	1,900
50 cent straight edges	FR 1312-1313	20.00	22.00	24.00	26.00	26.00	28.00	40.00	44.00	65	70	105	115	140	155	200	220	285	315	725	800
SECOND ISSUE (1863–67)																					
5 cent	FR 1232-1234	17.00	18.50	23.00	25.00	24.00	26.00	38.00	42.00	50	55	55	60	65	70	80	90	230	250	400	440
5 cent fiber paper	FR 1235	18.00	19.50	25.00	27.00	38.00	41.00	100.00	110.00	175	190	250	275	490	540	640	700	1,250	1,375	2,500	2,750
10 cent	FR 1244-1248	17.00	18.50	20.00	22.00	22.00	24.00	35.00	38.00	42	46	55	60	70	77	80	90	200	220	325	360
10 cent fiber paper	FR 1249	17.00	18.50	21.00	23.00	33.00	36.00	100.00	110.00	175	200	290	320	575	625	850	950	1,425	1,575	~ ~ ~	~ ~ ~
25 cent	FR 1283-1288	17.00	18.50	20.00	22.00	21.00	23.00	27.00	30.00	42	46	55	60	100	110	105	115	210	230	450	500
25 cent fiber paper	FR 1289-1290	17.00	18.50	21.00	23.00	28.00	31.00	75.00	82.00	125	135	185	200	410	450	675	735	975	1,075	1,650	1,800
50 cent	FR 1314-1318	20.00	22.00	24.00	26.00	25.00	27.00	35.00	38.00	60	65	90	100	130	140	250	275	335	360	850	950
50 cent fiber paper	FR 1320-1322	20.00	22.00	25.00	27.00	31.00	34.00	70.00	77.00	110	120	215	235	285	320	585	650	925	1,025	~ ~ ~	~ ~ ~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	31.00 +	34.00	40.00	44.00	42.00	46.00	48.00	53.00	60	65	80	90	90	100	115	125	190	210	435	475
3 cent dark background	FR 1227	33.00	36.00	40.00	44.00	44.00	48.00	65.00	70.00	70 -	77	100	110	140	150	225	250	400	440	560	610
5 cent red back	FR 1236-1237	17.00	18.50	23.00	25.00	25.00	27.00	40.00	44.00	48	53	75	82	130	140	170	185	215	235	800	875
5 cent green back	FR 1238-1239	17.00	18.50	23.00	25.00	24.00	26.00	35.00	38.00	44	48	60	65	85	95	90	100	190	205	500	550
10 cent red back	FR 1251-1252	17.00	18.50	20.00	22.00	24.00	26.00	38.00	42.00	55	60	100	110	130	140	160	175	205	225	650	725
10 cent auto.	FR 1253-1254	19.00	21.00	28.00	31.00	32.00	35.00	48.00	52.00	65	70	105	115	150	165	165	180	250	275	750	825
10 cent green back	FR 1255-1256	17.00	18.50	20.00	22.00	22.00	24.00	35.00	38.00	44	48	60	65	70	77	75	82	130	140	500	550
25 cent red back	FR 1291-1293	17.00	18.50	20.00	22.00	22.00	24.00	48.00	52.00	70	77	105	115	155	170	170	185	320	350	725	800
25 cent green back	FR 1294-1296	17.00	18.50	20.00	22.00	21.00	23.00	35.00	38.00	45	50	70	77	100	110	110	120	160	175	400	440
25 cent fiber paper	FR 1297-1300	18.00	19.50	24.00	26.00	33.00	36.00	75.00	82.00	105	115	195	215	315	345	475	525	650	725	1,400	1,550
50 cent Spinner-Ty. 1; red back	FR 1324-1327	33.00	36.00	48.00	53.00	57.00	63.00	105.00	115.00	110	120	170	185	210	230	230	255	300	330	1,050	1,150
50 cent Spinner-Ty. 1; auto.	FR 1328-1330	32.00	35.00	45.00	50.00	55.00	60.00	105.00	115.00	125	135	155	170	170	185	270	300	320	350	800	880
50 cent Spinner-Ty. 1; green back	FR 1331-1338	32.00	35.00	44.00	48.00	46.00	50.00	85.00	95.00	95	105	140	155	170	185	190	210	365	400	850	950
50 cent Spinner-Ty. 2	FR 1339-1342	38.00	42.00	52.00	57.00	60.00	66.00	85.00	95.00	105	115	135	150	180	200	190	210	320	350	1,300	1,450

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U.S. FRACTIONAL CURRENCY continued

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50 cent Justice—red back	FR 1343-1350	39.00	43.00	52.00	57.00	65.00	72.00	125.00	135.00	150	165	225	250	320	355	435	475	700	775	1,400	1,550
50 cent Justice—red back; fiber	FR 1357	75.00	85.00	140.00	155.00	270.00	300.00	475.00	525.00	585	635	1,025	1,125	1,300	1,425	2,000	2,200	2,900	3,200	5,500	6,500
50 cent Justice—auto.	FR 1355-1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	365	400	430	470	725	800	1,350	1,500
50 cent Justice—green back	FR 1358-1369	39.00	43.00	43.00	48.00	52.00	57.00	110.00	120.00	140	150	185	200	275	300	385	425	625	675	1,500	1,650
50 cent Justice—grn.back; fiber	FR 1370-1373	41.00	45.00	52.00	57.00	75.00	82.00	190.00	210.00	215	235	425	465	775	850	900	985	1,500	1,650	3,050	3,350
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257-1261	17.00	18.50	20.00	22.00	21.00	23.00	30.00	33.00	35	38	45	50	70	77	75	82	130	140	725	850
15 cent	FR 1267-1271	45.00	+ 50.00	61.00	66.00	62.00	67.00	75.00	82.00	80	90	90	100	100	110	135	150	210	230	1,000	1,100
25 cent	FR 1301-1307	18.00	19.50	20.00	22.00	21.00	23.00	30.00	33.00	37	41	48	53	85	95	100	110	190	210	475	525
50 cent Lincoln	FR 1374-1375	45.00	50.00	70.00	75.00	85.00	93.00	140.00	155.00	250	275	375	410	550	600	800	875	1,300	1,450	2,375	2,600
50 cent Stanton	FR 1376	22.00	24.00	24.00	26.00	33.00	36.00	50.00	55.00	85	95	100	110	235	260	290	320	550	600	900	1,000
50 cent Dexter	FR 1379	22.00	24.00	24.00	26.00	28.00	31.00	44.00	48.00	60	65	90	100	105	115	130	140	280	310	700	775
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	17.00	18.50	20.00	22.00	23.00	25.00	34.00	37.00	44	48	65	70	85	95	90	100	135	145	350	400
10 cent red seal	FR 1265-1266	17.00	18.50	20.00	22.00	21.00	23.00	30.00	33.00	35	38	44	48	52	57	55	60	72	80	200	220
25 cent	FR 1308-1309	18.00	19.50	20.00	22.00	21.00	23.00	28.00	31.00	40	44	45	50	52	57	55	60	65	72	320	350
50 cent	FR 1380-1381	22.00	24.00	24.00	26.00	25.00	27.00	35.00	38.00	44	48	60	65	65	70	62	68	115	125	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK	WIDE MARGIN CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	275	300	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	42	46	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	160	175	185	200	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	42	46	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	35	38	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~
3 cent face dark	FR 1227	35	40	60	65	75	85	100	110	~ ~ ~	~ ~ ~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226-1227	26	28	40	44	50	55	70	77	~ ~ ~	~ ~ ~	100	110	165	180	210	230	330	360	500	550
5 cent face	FR 1236-1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	40	45	75	85	85	95	120	130	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~ ~ ~	~ ~ ~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~
10 cent back red	FR 1253-1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	35	38	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291-1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	33	36	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~ ~ ~	~ ~ ~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~ ~ ~	~ ~ ~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1324-1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~ ~ ~	~ ~ ~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~ ~ ~	~ ~ ~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~ ~ ~	~ ~ ~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~ ~ ~	~ ~ ~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~ ~ ~	~ ~ ~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~ ~ ~	~ ~ ~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~ ~ ~	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	185	205	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273-1276	140	155	200	220	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	70.00	75.00	73.00	80.00	115.00	125.00	145.00	160.00	180	200	190	210	210	230	280	305	525	575	1,400	1,550
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	17.00	18.50	40	44	45	50	100	110	145	160	575	625
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	250	275	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	95.00	105.00	225	250	300	330	475	525	590	645	900	975	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	18.00	20.00	40	44	50	55	55	60	125	140	365	400
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	17.00	18.50	35	38	38	42	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	18.00	20.00	35	38	47	52	80	88	135	– 150	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	17.00	18.50	35	38	38	42	40	44	68	75	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	16.00	17.50	32	35	36	40	40	44	42	46	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	7.25	+ 8.00	11.00	+ 12.00	12.00	+ 13.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	16.00	17.50	33	36
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	27	30
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	30.00	33.00	40	44	42	46	50	55	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35.00	38.00	50	55	75	85	85	95	320	350	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	30.00	33.00	40	44	42	46	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	28.00	31.00	40	44	42	46	48	53	75	82	240	260
1928 D $5	FR 1529	14.75	16.25	20.50	22.50	38.00	42.00	46.00	50.00	65.00	72.00	100	110	105	115	125	135	160	175	640	700
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	45.00	50.00	48.00	53.00	75.00	82.00	225	245
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	44.00	48.00	45.00	50.00	65.00	72.00	200	220
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	135	145	170	185	235	255	300	330	345	375	445	485	1,000	1,100
1966 A $100	FR 1551	125	140	135	150	140	150	170	185	350	380	500	550	630	690	800	880	925	1,000	1,825	2,000

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	42	46	45	50	48	53	64	70	230	255
1928 A $1	FR 1601	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	40	44	42	46	46	50	57	63	210	230
1928 B $1	FR 1602	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	48	53	52	57	57	62	75	82	245	270
1928 C $1	FR 1603	68.00	75.00	82.00	90.00	130.00	135.00	210.00	230.00	280	310	360	400	450	500	600	660	685	750	1,700	1,850
1928 D $1	FR 1604	27.00	30.00	31.00	34.00	52.00	57.00	105.00	115.00	140	155	165	185	240	260	260	285	410	450	850	950
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,475	1,625	2,300	2,500	4,200	4,600
1934 $1	FR 1606	23.00	25.00	26.00	28.00	27.00	29.00	28.00	31.00	31	34	42	46	46	50	53	57	82	90	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	22.00	24.00	36.00	39.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50	16.00	36	40
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	45	50

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible]	FR	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	[illegible]	1.95	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	3.25	3.50	3.75	4.00	3.80	4.05	[illegible]	4.10	7.25	8.00	8.25	9.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] MOFFAT	FR	[illegible]	[illegible]	[illegible]	3.90	4.20	4.00	4.30	4.10	4.45	4.20	[illegible]	22.00	24.00	24.00	26.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	3.50	3.80	3.60	3.90	3.70	4.00	3.80	4.10	7.25	8.00	8.25	9.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	1.67	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.00	5.50	6.25	7.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	60.00	65.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	9.30	10.30	10.10	11.10	10.20	11.20	13.00	14.00	17.00	18.50	18.00	20.00	25.00	27.00	40.00	44.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	10.60	11.60	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	68.00	75.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	8.75	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	20.00	22.00	42.00	46.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	8.75	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	20.00	22.00	41.00	45.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.50	20.50	25.00	27.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	39.00	[illegible]
[illegible]	FR	[illegible]	1,850	2,100	2,850	3,100	4,150	4,550	5,250	5,750	6,750	7,350	7500	8250	8,000	8,750	15,750	17,250	25,000	28,000	31,500	[illegible]
[illegible]	FR	[illegible]	28	30	29	32	32	35	37	40	50	55	72	80	80	88	82	90	125	140	[illegible]	440
[illegible]	FR	1702	26	28	27	30	28	31	35	38	50	55	77	85	105	115	165	180	200 -	220	550	600
[illegible]	FR	1703	35	38	50	55	105	115	300	330	525	575	1,000	1,100	1,550	1,700	2,000	2,200	3,300	3,600	7,250	8,000
[illegible]	FR	1704	26	28	27	30	28	31	34	37	50	55	60	65	73	80	78	85	110	120	280	300
[illegible]	FR	1705	28	30	29	32	32	35	35	38	50	55	75	82	78	85	82	90	135	145	400	440
[illegible]	FR	1706	39	43	41	45	43	47	45	50	55	60	72	80	75	82	78	85	95	105	475	525
[illegible]	FR	1707	40	44	42	46	45	50	55	60	80	90	105	115	130	145	170	185	300	330	650	700
[illegible]	FR	1708	40	44	42	46	43	47	45	50	48	53	75	82	82	90	105	115	125	140	285	315

R & S EXPERIMENTAL SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible] A R $1	FR	1609	75	82	85	95	125	135	135	145	150	165	155	170	200	220	335	365	440	485	1,050	1,150
[illegible] A "S" $1	FR	1610	75	82	85	95	125	135	135	145	145	160	150	165	195	215	300	325	425	465	1,300	1,450

SMALL SIZE NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 Ty 1 $5	FR	1800-1	30	35	40	44	62	68	68	75	82	90	105	115	125	140	140	155	165	180	310	340
1929 Ty 2 $5	FR	1800-2	30	35	40	44	58	63	75	85	90	100	95	105	105	115	130	145	155	170	325	370
1929 Ty 1 $10	FR	1801-1	30	35	35	38	55	60	68	75	95	105	115	125	125	135	130	145	170	185	325	350
1929 Ty 2 $10	FR	1801-2	30	35	37	42	58	63	70	80	95	105	105	115	115	125	155	170	175	190	325	350
1929 Ty 1 $20	FR	1802-1	35	40	38	42	58	63	75	85	85	95	125	135	165	175	175	190	190	205	450	500
1929 Ty 2 $20	FR	1802-2	37	42	45	50	60	65	85	95	95	105	165	180	170	185	175	190	210	235	600	650
1929 Ty 1 $50	FR	1803-1	110	120	120	130	125	135	300	325	350	385	365	400	410	450	425	475	500	550	~ ~ ~	~ ~ ~
1929 Ty 2 $50	FR	1803-2	185	205	200	220	220	240	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 Ty 1 $100	FR	1804-1	190	210	200	220	215	235	285	315	385	425	500	550	550	600	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty 2 $100	FR	1804-2	290	310	300	325	330	360	440	480	525	575	600	650	675	735	750	825	1000	1100	~ ~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 $5	FR	1850	39	43	40	44	43	47	45	50	48	52	68	75	82	90	95	105	185	205	475	525
1929 $10	FR	1860	23	25	24	26	26	28	30	33	45	50	70	77	88	95	115	125	185	205	500	550
1929 $20	FR	1870	27	30	31	34	38	42	43	47	53	58	85	93	90	100	115	125	200	220	550	600
1929 $50	FR	1880	75	82	78	85	80	88	85	93	105	115	155	170	160	175	185	200	475	520	1,100	1,200
1929 $100	FR	1890	120	130	140	155	145	160	165	180	185	200	195	215	200	220	225	250	575	625	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $5	FR	1950	55.00	60.00	57.00	63.00	60.00	65.00	65.00	70.00	70.00	75.00	75	82	80	88	85	95	125	140	200	220
1928 $10	FR	2000	22.00	24.00	24.00	26.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	110	125	200	220
1928 $20	FR	2050	30.00	33.00	31.00	34.00	32.00	35.00	33.00	36.00	35.00	38.00	55	60	75	80	95	105	150	165	300	330
1928 $50	FR	2100	68.00	75.00	75.00	85.00	80.00	90.00	95.00	105.00	115	125	165	180	200	220	270	300	300	330	525	575
1928 $100	FR	2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $500	FR	2200	725	800	750	825	1,000	1,100	1,200	1,350	1,425	1,550	1,900	2,100	2,200	2,400	4,300	4,700	5,500	6,000	8,000	8,800
1928 $1,000	FR	2210	1,500	1,650	1,700	1,875	1,850	2,000	2,450	2,700	2,900	3,200	3,200	3,600	3,900	4,300	4,800	5,200	6,000	6,500	15,500	17,000
1928 $5,000	FR	2220	20,000	22,000	34,000 +	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR	2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~ ~ ~	~ ~ ~
1934 $5	FR	1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR	2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR	2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR	2102	55	60	56	61	58	64	60	66	64	70	70	77	90	100	95	105	115	125	210	230
1934 $100	FR	2152	105	110	106	113	108	115	110	118	112	120	125	140	140	155	145	160	240	260	390	430
1934 $500	FR	2201	720	770	750	800	775	825	875	950	1,100	1,175	1,300	1,400	1,600	1,700	1,825	1,950	2,750	2,950	6,000	6,500
1934 $1,000	FR	2211	1,350	1,475	1,600 +	1,725	1,650	1,775	1,950	2,100	2,150	2,350	2,500	2,725	2,900	3,150	3,800	4,100	5,750	6,250	7,500	8,200
1934 $5,000	FR	2221	20,000	22,000	34,000 +	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	95,000	115K	125K	125K	135K	160K	175K
1934 $10,000	FR	2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	52,500	57,500	58,000	65,000	75,000	85,000	100K	110K	110K	120K	150K	165K
1950 $5	FR	1961	5.25	5.75	5.50	6.00	6.00	6.50	7.00	8.00	16.00	17.50	21.00	23.00	22.00	24.00	23.00	25.00	24	26	40	45
1950 $10	FR	2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	14.00	15.00	20	22	25	28	27	30	37	40	75	85
1950 $20	FR	2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	23.00	25.00	27	30	28	31	30	33	35	38	73	80
1950 $50	FR	2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	65	72	70	80	80	90	115	125	160	175
1950 $100	FR	2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	105	115	125	135	140	150	145	155	150	165	275	300

WORLD WAR II EMERGENCY ISSUES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
HAWAII																						
[illegible] A $1	FR	2300	30	33	33	36	40	44	45	50	60	65	100 +	110	105 +	115	110 +	120	115	125	340	375
[illegible]4 $5	FR	2301	58	63	62	67	80	90	120	130	210	230	340	370	375	405	410	450	785 -	865	2,500	2,750
[illegible] A $5	FR	2302	60	65	65	72	80	90	115	125	210 +	230	300 +	330	350 +	385	400	440	525	575	2,300	2,500
[illegible] A $10	FR	2303	50	55	55	60	65	72	125	135	210	230	390 +	420	400 +	430	410 +	450	900	1,000	2,400	2,600
1[illegible]4 $20	FR	2304	55	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1[illegible] A $20	FR	2305	50	55	55	60	57	62	92	100	165	180	450	490	575	625	625	685	1,500	1,650	4,550	5,000
NORTH AFRICA (YELLOW SEAL)																						
1[illegible] A $1	FR	2306	35	38	50	54	55	60	60	65	65	70	100	110	110	120	135	145	205	225	925	1,025
[illegible] A $5	FR	2307	40	44	44	48	48	53	65	70	100	110	160	175	165	180	185	205	350	385	1,600	1,750
[illegible] A $10	FR	2309	33	36	42	46	46	50	70	77	120	130	170	185	180	200	220	240	430	470	1,425	1,575
1[illegible]4 $10	FR	2308	900	1,000	1,600	1,750	2,800	3,100	6,000	6,500	8,000	8,800	10,000	11,000	15,750	17,250	17,000	19,500	25,000	27,500	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $10	FR	2400	75	82	82	90	90	100	180	200	260	285	310	340	425	465	570	620	1,500	1,650	3,000	3,300
1928 $20	FR	2402	85	92	90	100	92	102	190	210	260	285	390	430	440	485	700	775	1,725	1,875	4,000	4,400
1928 $50	FR	2404	185	205	205	225	275	300	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	5,000	5,500	11,500	12,500
1928 $100	FR	2405	300	330	350	380	440	480	1,350	1,475	1,850	2,025	2,800	3,100	4,750	5,350	9,000	10,000	18,500	20,500	75,000	85,000
1928 $500	FR	2407	2,250	2,450	5,600	6,100	8,000	8,800	17,000	18,500	18,500	20,500	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,000	FR	2408	4,750	5,250	7,400	8,100	12,000	13,000	20,000	22,000	27,000	30,000	44,000	48,000	50,000	55,000	55,000	60,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG	NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U S NOTES (LEGAL TENDER)													
[illegible]	FR	1[illegible]00	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~ ~ ~	[illegible]
[illegible]	FR	1[illegible]–1[illegible]	12	800	875	1,200	1,300	1,500	1,650	2,250	2,500	3,000	[illegible]
[illegible]	FR	1[illegible]–1[illegible]31	12	900	1,100	1,220	1,350	2,000	2,200	2,400	2,650	3,700	4,100
[illegible]	FR	1[illegible]	18	675	750	850	950	1,250	1,375	1,850	2,050	2,600	[illegible]
[illegible]	FR	1[illegible]	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	3,900	[illegible]
SILVER CERTIFICATES													
[illegible]	FR	[illegible]	12	1,50[illegible]	1,7[illegible]	2,200	2,500	2,500	2,7[illegible]	3,000	3,4[illegible]	5,0[illegible]	[illegible]
[illegible]	FR	[illegible]	12	2,10[illegible]	2,30[illegible]	3,0[illegible]	3,300	3,400	3,750	4,800	5,[illegible]	~ ~ ~	[illegible]
[illegible]	FR	[illegible]	12	78[illegible]	86[illegible]	1,250	1,375	1,500	1,650	1,950	2,1[illegible]	3,000	[illegible]
[illegible]	FR	17[illegible]	12	2,6[illegible]	2,9[illegible]	3,8[illegible]	4,200	4,500	4,9[illegible]	6,000	[illegible]	10,0[illegible]	11,[illegible]
[illegible]	FR	[illegible]	1[illegible]	[illegible]	77[illegible]	8[illegible]	9[illegible]	1,1[illegible]	1,275	1,3[illegible]	1,[illegible]	1,9[illegible]	[illegible]
[illegible]	FR	[illegible]	1[illegible]	7[illegible]	7[illegible]	1,[illegible]	1,1[illegible]	1,300	1,4[illegible]	1,70[illegible]	1,8[illegible]	[illegible]	[illegible]
[illegible]	FR	[illegible]	18	[illegible]	1,00[illegible]	1,[illegible]	1,500	1,5[illegible]	1,750	2,[illegible]	2,[illegible]	[illegible]	[illegible]
[illegible]	FR	[illegible]	1[illegible]	[illegible]	3,[illegible]	4,2[illegible]	[illegible]	[illegible]	5,7[illegible]	6,[illegible]	7,[illegible]	[illegible]	[illegible]
WW II EMERGENCY ISSUES													
[illegible]	FR	[illegible]	1[illegible]	4,200	4,500	5,[illegible]	[illegible]	6,500	7,200	11,000	12,000	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	5,250	5,750	8,000	8,8[illegible]	9,350	10,350	18,500	20,500	[illegible]	[illegible]
NATIONAL CURRENCY													
[illegible]	FR	[illegible]	[illegible]	500	560	575	625	600	650	650	700	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	550	610	625	675	650	700	675	725	[illegible]	[illegible]
[illegible]	FR	[illegible]	6	625	675	675	725	700	775	750	825	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	3,[illegible]	3,300	3,300	3,700	3,500	4,000	4,000	4,[illegible]	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	1,400	4,[illegible]	1,[illegible]	5,1[illegible]	1,8[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

MILITARY PAYMENT CERTIFICATES

SERIES	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		GEM CU 65	
DENOMINATION	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Series 461																
Issued 5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46 10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through 25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47 50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	100	110	180	200
$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	225	245	310	350
$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	220	280	320
Series 471																
Issued 5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	73	80
3/10/47 10¢	2.50	3.00	4.25	4.75	5.50	6.50	11	12	26	28	50	55	62	67	90	100
through 25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48 50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	190	210	230	255	330	365
$5.00	350	385	385	425	800	880	1,175	1,300	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
$10.00	110	130	130	150	170	190	350	385	375	410	650	700	750	850	1,950	2,150
Series 472																
Issued 5¢	1.00	1.25	1.10	1.35	1.20	1.50	1.35	1.60	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
3/22/48 10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
through 25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	185	205
6/20/51 50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
$1.00	4.00	4.50	6.50	7.50	14.00	15.50	33.00	37.00	65	70	155	170	190	210	360	400
$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1,775	1,900	2,250	2,450
$10.00	20	22	28	31	30	33	68	75	160	175	1,000	1,100	1,100	1,200	2,050	2,250
Series 481																
Issued 5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
6/20/51 10¢	1.00	1.25	1.10	1.35	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00
through 25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54 50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	85	95	110	120	215	235
$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	115	125	120	130	210	230
$5.00	45	50	75	85	90	100	250	275	450	550	1,000	1,200	1,325	1,475	2,225	2,425
$10.00	20	23	31	34	50	55	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521																
Issued 5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54 10¢	1.25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through 25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	65	75
5/27/58 50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	90	100	95	105	350	400
$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
$5.00	180	200	225	250	350	385	500	550	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4,500
$10.00	45	55	58	65	100	110	240	260	440	480	1,000	1,100	1,650	1,800	2,000	2,200
Series 541																
Issued 5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
5/27/58 10¢	1.00	1.25	1.10	1.35	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through 25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61 50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	290	320
$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	275	300	300	330	480	535
$5.00	600	660	900	1,000	1,375	1,500	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591																
Issued 5¢	1.00	1.25	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	47	51	62	70
5/26/61 10¢	1.25	1.50	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through 25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	135	150	310	340
1/6/64 50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	185	205	250	275
$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	200	220	435	480
$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611																
Issued 5¢	1.00	1.25	1.20	1.50	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/6/64 10¢	1.00	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through 25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69 50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
$1.00	3.00	3.50	3.50	4.00	4.75	5.50	10.00	11.00	25	27	40	48	48	55	90	100
$5.00	66	76	80	90	120	130	250	300	350	385	475	525	550	600	1,025	1,125
$10.00	45	50	75	85	120	130	210	230	285	315	410	450	450	500	900	1,000
Series 641																
Issued 5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65 10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
through 25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68 50¢	1.00	1.25	1.10	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	185	205
$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	170	185
Series 651																
Issued 5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	160	175
4/28/68 10¢	45	50	50	55	55	60	65	70	75	80	80	90	90	100	100	110
through 25¢	120	130	130	140	140	150	145 -	155	150 -	165	160 -	175	170 -	185	180 -	200
11/19/73 50¢	55.00	60.00	60.00	65.00	65.00	70.00	68.00 -	75.00	70 -	77	73 -	80	75 -	85	90 -	100
$1.00	1.00	1.50	1.50	2.00	2.50	3.00	4.50	5.50	11	14	18	20	21	23	32	36
$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	65	72	80	78	85	82	90
$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	125	140	150	165
Series 661																
Issued 5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.65	2.00	4.00	4.50	5.50	6.00	11.00	12.00
10/21/68 10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.50	2.25	3.75	4.25	5.25	5.75	10.50	11.50
through 25¢	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.00	4.00	11.00	12.00	12.50	13.50	17.00	19.00
8/11/69 50¢	1.00	1.25	1.10	1.35	1.40	1.90	2.00	2.50	4.00	5.00	11.00	12.00	12.50	13.50	18.00	20.00
$1.00	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.50	5.50	11.00	12.00	14.00	15.50	22.00	24.00
$5.00	1.00	1.50	1.25	1.75	1.50	2.00	5.00	6.00	5.50	6.50	13.00	14.00	16.00	18.00	25.00	27.00
$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1,150	1,250	1,550	1,700
$20.00	55	62	60	67	65	72	140	155	210	230	675	750	850	925	1,000	1,100
Series 681																
Issued 5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.25	1.75	4.00	5.00	4.50	5.50	9.00	10.00
8/11/69 10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.60	2.40	4.00	5.00	4.50	5.50	10.00	11.00
through 25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	3.50	4.50	7.00	10.00	10.00	11.00	12.00	13.00
10/7/70 50¢	1.00	1.25	1.05	1.30	1.10	1.35	2.25	3.00	4.50	5.50	8.50	10.50	10.50	11.50	13.00	14.00
$1.00	1.10	1.50	1.25	1.75	2.00	2.75	2.25	3.00	3.50	4.50	9.00	10.00	12.00	13.00	19.00	21.00
$5.00	1.25	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	65	72	105	115
$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	175	195	200	220	275	310
$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	270	300	320 -	350
Series 691																
Unissued $1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	115	125	190	210
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	700	775
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	620 -	680
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	75	80	80	85	82	90
Series 692																
Issued 5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.75	2.75	4.00	5.00	6.00	6.75	7.50	8.50
10/7/70 10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	2.00	3.00	4.50	5.25	6.50	7.25	8.50	9.50
through 25¢	1.00	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	14.00	16.00	17	19
3/15/73 50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	18	20	29	32
$1.00	1.50	1.75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
$20.00	35	40	45	50	73	80	100	110	270	300	465	525	500	600	950	1,050
Series 701																
Unissued $1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	375	425
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	600	660
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550	600
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	480	520

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		GEM CU 65	
DENOMINATION	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Series 461																
Issued 5¢	110	125	140	155	185	205	375	450	675	750	775	850	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
9/16/46 10¢	100	110	150	165	210	230	400	475	700	775	810	885	900	1,000	~ ~ ~	~ ~ ~
through 25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/10/47 50¢	425	500	550	650	800	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	160	180	300	340	425	475	725	875	1,400	1,600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	700	775	800	885	900	1,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	525	625	600	725	725	900	1,500	1,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 471																
Issued 5¢	450	500	525	575	650	725	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/10/47 10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through 25¢	1,300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/22/48 50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	600	725	700	850	1,050	1,150	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 472																
Issued 5¢	95	105	160	175	210	240	375	430	470	510	700	850	825	925	975	1,075
3/22/48 10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100	2,050	2,250
through 25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
6/20/51 50¢	2,200	2,450	3,500	3,850	4,800	5,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	320	360	375	430	535	650	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481																
Issued 5¢	90	100	110	135	220	260	350	425	600	725	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
6/20/51 10¢	80	90	100	110	175	205	300	360	550	675	700	850	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through 25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/25/54 50¢	1,350	1,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	550	675	650	775	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521																
Issued 5¢	130	145	165	185	180	200	450	500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/25/54 10¢	115	130	155	175	300	330	665	735	1,300	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through 25¢	205	225	300	330	400	440	600	660	1,400	1,550	3,000	3,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/27/58 50¢	310	340	375	415	425	475	675	750	1,400	1,550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	350	380	400	440	575	650	725	800	800	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541																
Issued 5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
5/27/58 10¢	55	65	80	90	100	115	200	220	250	275	290	340	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through 25¢	135	150	180	200	245	270	325	360	400	440	525	600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/26/61 50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	8,000	9,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591																
Issued 5¢	80	90	120	130	145	165	210	230	290	330	375	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/26/61 10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through 25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1/6/64 50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	475	550	750	850	900	1,000	1,200	1,350	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611																
Issued 5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
1/6/64 10¢	30	35	45	50	60	65	70	77	75	82	80	90	85	95	110	120
through 25¢	450	550	600	725	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
4/28/69 50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	400	480	600	725	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641																
Issued 5¢	45	55	50	60	70	80	100	110	125	150	200	225	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
8/31/65 10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~ ~ ~	~ ~ ~
through 25¢	85	100	115	135	185	215	275	325	325	390	450	500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/21/68 50¢	100	120	125	145	210	250	330	400	415	460	600	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	85	95	120	135	205	225	410	450	575	625	1,350	1,500	1,875	2,075	~ ~ ~	~ ~ ~
Series 651																
Issued 5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
4/28/68 10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through 25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
11/19/73 50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	2,200	2,400	4,500	5,000	6,000	6,600	11,000	12,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 661																
Issued 5¢	145	170	170	190	260	300	420	470	490	550	550	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/21/68 10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
through 25¢	140	160	165	185	225	250	400	440	525	575	675	750	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
8/11/69 50¢	1,500	1,700	2,400	2,700	3,100	3,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	750	850	800	900	875	975	1,075	1,175	1,650	1,850	4,000	4,500	6,500	7,500	~ ~ ~	~ ~ ~
$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2,550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 681																
Issued 5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
8/11/69 10¢	70	80	95	115	120	140	180	215	225	265	300	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through 25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	4,400	4,800
10/7/70 50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
$5.00	450	500	510	570	600	660	725	800	975	1,175	2,200	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	375	425	450	500	550	600	700	775	900	1,100	1,900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	185	210	255	280	285	315	500	550	675	775	1,200	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 691																
Unissued $1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,775	1,950
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,100	1,200
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	900	1,000
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	4,600	5,000
Series 692																
Issued 5¢	35	45	45	50	65	72	95	105	125	140	270	300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/7/70 10¢	40	50	60	70	75	85	95	105	135	150	290	350	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through 25¢	80	95	100	110	160	180	250	300	260	310	300	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/15/73 50¢	95	115	125	145	210	230	335	385	400	480	500	600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	1,250	1,400	1,300	1,425	1,325	1,450	1,375	1,525	1,425	1,575	1,600	1,750	1,800	2,000	2,500	2,750
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	200	240	260	285	410	450	650	725	850	950	1,550	1,700	1,725	1,900	~ ~ ~	~ ~ ~
Series 701																
Unissued $1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

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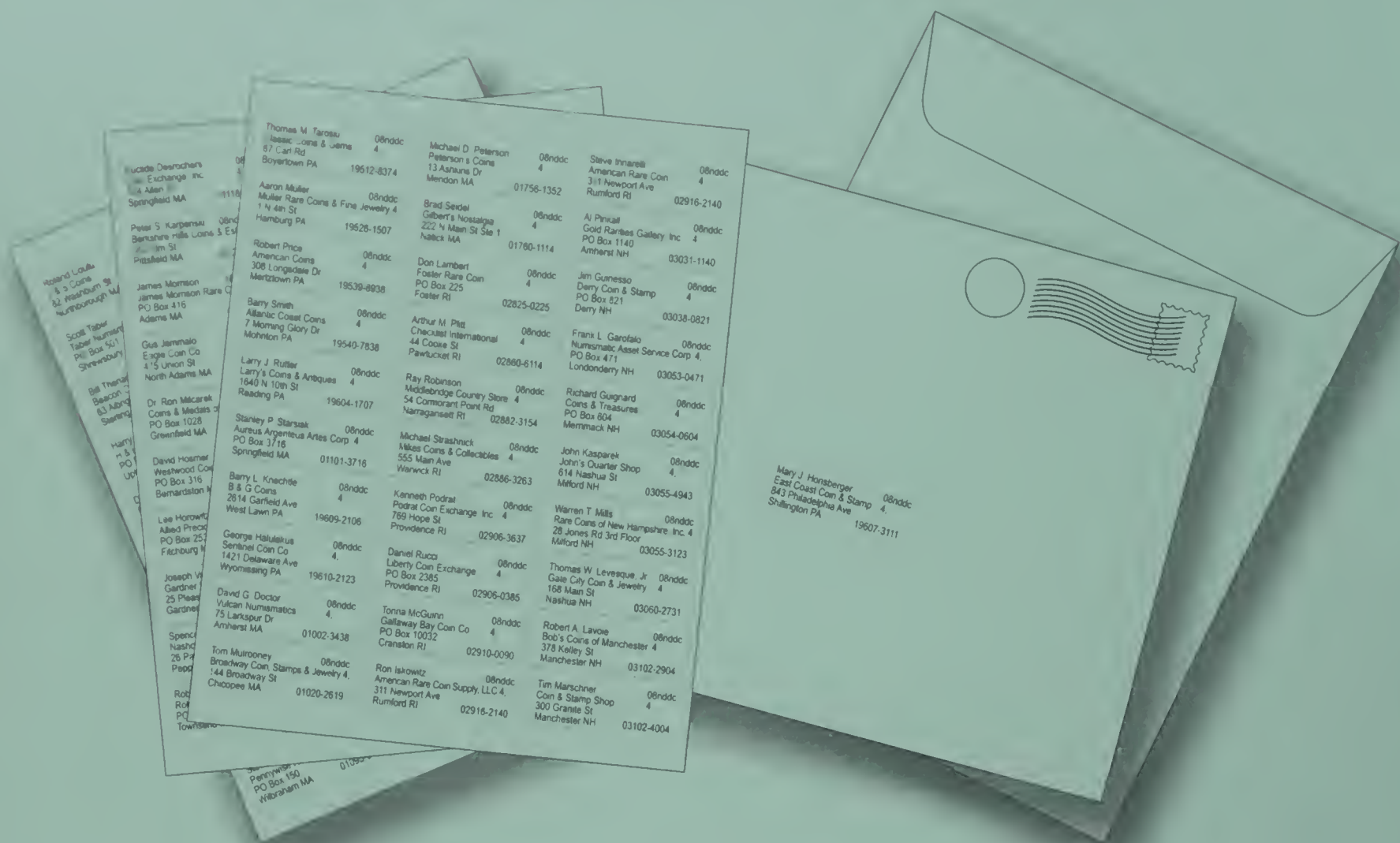

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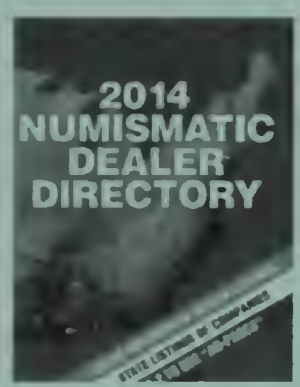

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HIGHEST GRADE CERTIFIED NOTES IN DEMAND

MARKET REMAINS STRONG

ACTIVITY

. . .across the market

by Kevin Foley

Two significant United States currency auctions were held during the March-April period, one by Stack's Bowers in conjunction with the Whitman Baltimore Show and the second by Heritage as part of the Central States Numismatic Society's 75th Anniversary Convention. I'll reserve comments on both of those in order to focus on larger developments that are, and might continue to affect the marketplace for collectable paper money.

Perhaps the most significant is the continuing low interest rate environment where traditional time deposit mechanisms are yielding close to zero. When adjusted for inflation, most such available instruments are actually paying a negative return, with the funds returned at maturity, even after the accrual of interest, capable of purchasing less than at the time of original deposit. This situation has made hard assets in general – a category that includes collectable paper money – an increasingly attractive alternative wealth storage mechanism. As long as low interest rates continue, this should remain a factor supporting rising price levels in the rare currency field.

Seldom mentioned as a factor supporting rising price levels for collectables in general is the explosion of affluence in foreign markets, Russia, China and India in particular. As formerly United States based jobs have been out-sourced overseas, the increase in wealth in formerly emerging economies has transformed them into fully emerged ones whose participants are increasingly able to acquire not simply office buildings, apartment complexes, factories and entire companies, but also hard assets such as the material that is the focus of this newsletter. Overseas shoppers come here not simply with empty suitcases to fill with clothing and other consumer goods, but with collectable items, as well.

At the same time that additional buying and price pressure is being produced by these new acquisition sources, the increasing concentration of wealth at the upper end of the United States economy has also maintained and increased the level of funds available in our own domestic marketplace for luxury oriented collectables such as collectable paper money. Indeed, although there has been a significant recovery of lost wealth from the 2007-2008 recession, almost all of that has been concentrated at the upper end, the segment of the population traditionally the primary target for the marketing of hard asset investment programs. A continuation and strengthening of the above trends can be expected to provide additional price support for rare currency in general.

LARGE SIZE TYPE NOTES

Large Size Type in general remains quite strong, with particular buyer interest focused on the upper end of the certified grade scale, especially on Notes with grades of 67 or higher. The existence of Registry Set programs promoted by PCGS Currency and PMG have created demand that would not otherwise exist at the upper end and resulted in growing price spreads for 67 and better Notes when compared to prices for items in still very lofty, yet only very slightly lower numerical grades. Another factor continuing to provide support for prices of certified Notes in general is the increasingly ready availability of financing, both from independent lending firms such as CFC, as well as the auction houses themselves. Without third-party certification and at least a semblance of assurance that the claimed grade will be accepted by the next buyer, it is unlikely that this increasingly important source of marketplace liquidity would be available to the extent that it currently is, and price increases supported by such liquidity sources would be unlikely to be taking place.

SMALL SIZE TYPE NOTES

High denomination Notes continue to be in strong demand, another indicator of the increasing wealth concentration at the upper end of the economy. Low and Fancy Serial Number Notes continue to enjoy especially strong demand at ever increasing price levels. Once an obscure sub-specialty in the overall Small Size field, such material now fills ever larger portions of auction catalogs and is clearly a specialty in its own right that has arrived and is very much part of the collecting mainstream. Small Size Type in general is an area that continues to be within the reach of traditional middle class buyers, who remain able to form meaningful collections, both from the standpoint of rarity and condition, at current price levels, in contrast to the Large Size Type field, where rising price levels are narrowing the universe of buyers capable of participating.

FRACTIONAL CURRENCY

Fractional Currency remains undervalued when compared to both Small and Large Size Type of a similar degree of rarity. Indeed, material can still be acquired here in the lower four figure and even three figure price levels that is a considerable challenge and may require a long and frustrating wait to locate. Some of the individual Justice and Spinner varieties are especially difficult to locate and exist in quantities of a mere handful, yet can be acquired for a very small fraction of the prices commanded by Large Size Type of similar scarcity. It is doubtful that this scarcity versus price disparity will continue to exist in the long run, especially as more and more middle-class buyers are priced out of the market for Large Size Type and turn their collecting attentions toward more affordable material, such as Fractional Currency.

NATIONAL BANK NOTES

National Bank Notes continue to be collected primarily based on bank rarity and location rather than on the basis of condition, in contrast to the other specialties reported here. While there is some Type interest, it is primarily focused on more challenging to acquire Types, such as Brown Backs and Red Seals and encompasses grades across a wider spectrum than Large Size Type players typically seek.

MISCELLANEOUS

Federal government debt instruments continue to enjoy growing demand, especially World War I Liberty Loan Bonds. Supplies are quite thin here, so even relatively small swings in demand can result in fairly sharp upward price movements.

Guest commentary provided by Kevin Foley, P.O. Box 573, Milwaukee, WI 53201, kfoley2@wi.rr.com, Phone (414) 807-0116

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EXECUTIVE DIRECTOR Pauline Miladin PUBLISHER & EDITOR Shane Downing
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P.O. Box 7939
Torrance, CA 90504-7939
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Building a Large Size $2 Type Set

Part 2

If you read last month's *Currency Dealer Newsletter* you know we began to explain how to build a Large Size $2 Type Set. We are looking at building this Set in two grades: Very Fine 30 and Gem Uncirculated 65 with EPQ or PPQ designation. We also discussed what you can expect to pay for Notes in those grades. Last month we were able to cover the Legal Tender Notes as well as the always popular "Lazy Two" $2 National Bank Notes.

Next up are the Silver Certificates. The 1886 Deuces are known as "Hancocks" which portray General Winfield Scott Hancock. These are popular Notes with an ornate design and often great color. This is another Type that can be collected as one example of the design or with multiple seal types including small red, large red spiked, and large brown spiked. Again, if you can afford to, try for one of each. Fr. 240 and Fr. 241 (small red) will cost about $1,400 in VF30 and around $5,800 for a Gem 65. Fr. 242 is the best option for the large red spiked seal, and if you only want one Note for the design, this is what I suggest. A nice VF30 will again cost about $1,400. Gem 65 Notes are available for a little over $5,000. Lastly, large brown spiked seal Notes are represented only by Fr. 244. With just around 200 examples presently known, they command a premium over the others in higher grade. A VF30 will cost roughly $1,500. Expect to pay up for a Gem 65 with Notes costing between $9,000 and $12,000.

The 1891 Series $2 Silvers feature William Windom and are thus referred to as "Windom Notes." They are represented by numbers Fr. 245 and Fr. 246. Both are the same design and seal Type. In VF30, each will cost roughly $1,500. Expect to pay about $7,500 for a Gem 65.

Among the most popular series of Notes in our hobby are the 1896 Silver Certificates, known as the "Educational Series." The $2 denomination, Fr. 247 and Fr. 248, is one of the most ornately designed Notes in American paper money. Patience will be required to find truly choice examples for the grade. Both Friedberg numbers cost about the same. A nice VF30 is going to cost about $2,500. A Gem 65 will easily set you back about $10,000. These Notes are ever popular. It could be money well spent.

The final Large Size $2 Silver Certificate is from the Series 1899. This long running series is represented by Fr. 249 to Fr. 258. High grade examples can be very attractive. Make sure your example has bright paper and a deep blue overprint. A VF30 Fr. 258 is only about $400. A Gem 65 is a steal at under $2,000.

Another very popular $2 Type are the Treasury Notes of 1890 and 1891. These Notes, known as "McPhersons," feature a portrait of Civil War General James McPherson. The 1890 Series come with a beautifully ornate back design as well as two seal types, large brown spiked and small red scalloped. The 1891 Series comes with an open back design and small red scalloped seal. Here is another where if you have the means, own one of each. If you can pick only one, pay up and find a nice 1890 with a large brown spiked seal. Fr. 353 (large brown spiked) is the best option with VF30s costing around $4,000. A Gem 65 is another big one in the neighborhood of $40,000. Fr. 355 (ornate back, small red scalloped) is a tough Note with just over 100 known. A VF30 will run about $4,000. A Gem 65 will run into the mid five figures if you can

find one. If you are like most of us and budget is a priority, 1891 Series Notes are the more frugal option. Fr. 357 is the most available Note for the design. A VF30 will cost about $1,200. Gem 65 Notes are available at around $4,500.

Last but certainly not least are the $2 Federal Reserve Bank Notes of 1918. These hugely popular Notes are known as "Battleships" due to the early 20th Century New York Class battleship displayed on the back. Here is a chance for some personalization if you have a favorite Federal Reserve bank. You could find the one for your geographic area. These Notes are available for all 12 districts. A nice VF30 will cost about $800. For those looking for a Gem 65 to represent the Type, Fr. 757 provides many high grade Notes for around $3,000.

So that is a basic guide to collecting the $2 series of Large Size Type Notes. There are many iconic and beautiful designs. There is also plenty of variety giving you the opportunity to play around with different seal types and design variations. A basic design Type Set in Very Fine 30 can probably be built within a couple of years for under $20,000. Those up to the challenge and with a decent chunk of change to play with can build a Gem 65 (or thereabouts) Set including multiple seal types and design variations for roughly $200,000. This is easily a several year undertaking. So if you feel so inclined, go out and find that first Note for your new Set! Happy collecting!

Brad Ciociola is a Currency Specialist for Stack's Bowers Galleries.
Brad Ciociola • PO Box 1474
Fuquay-Varina, North Carolina 27526
Ph. 919-650-9418
Bciociola@stacksbowers.com

GRADING

Sight-Seen wholesale prices are for accurately graded Notes – Certified or Raw.

Superb Crisp Uncirculated-67	A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding
Gem Crisp Uncirculated-65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated; may have some folds; still has some crispness.
Very Fine-20	Some circulation; may show several folds and will have lost some of its crispness and color.
Fine-12	Well-circulated with little crispness remaining; edges may be rough.
Very Good-8	Will be fairly well soiled, may be significantly worn, might have roughness around the edges with only minute problems

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CONTINENTAL & COLONIAL CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
Continental	CC 1-102	50	57	63	70	85	95	105	115	140	155	210	230	275	305	315	345	400	435	800	880
Connecticut W/Hole	CT 1-240	37	42	41	46	43	48	48	53	53	58	80	88	90	100	110	120	135	150	340	375
Connecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	325	355	1,000	1,100
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	450	1,000	1,100
Georgia	GA 1-131	280	315	325	360	335	370	650	700	800	880	1,850	2,050	2,500	2,750	2,750	3,000	3,500	3,800	~~~	~~~
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	460	~~~	~~~
Massachusetts W/Hole	MA 1-289	33	36	35	38	42	45	47	52	63	68	78	85	95	105	120	130	175	190	~~~	~~~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~~~	~~~
New Hampshire W/Hole	NH 1-185	185	200	205	225	230	250	255	280	315	350	575	625	635	700	1,050	1,150	~~~	~~~	~~~	~~~
New Hampshire No Hole	NH 1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
New Jersey	NJ 1-218	55	60	60	65	85	95	100	110	130	140	160	175	190	210	230	250	365	400	725	800
New York	NY 1-237	60	67	80	88	105	115	135	150	165	180	205	225	300	330	340	375	400	440	1,075	1,175
North Carolina	NC 1-215	65	75	80	88	85 –	95	115	125	145	160	155	170	165	180	235	260	255	280	430	470
Pennsylvania	PA 1-272	48	53	50	55	53	58	75	82	100	110	130	140	165	180	180	210	220	240	320	350
Rhode Island	RI 1-301	53	58	55	60	62	70	70	80	80	88	100	110	110	120	165	180	210	230	370	410
South Carolina	SC 1-192	95	105	135	155	185	205	245	270	260	285	350	380	360	390	365	400	450	485	890	975
Vermont	VT 1-8	6,750	7,500	8 500	9 500	13,500	15 000	19 000	21 000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Virginia	VA 1-225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1,050	1 150	~~~	~~~

DEMAND NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861 $5	FR 1-5	1,250	1,400	1 800	2,000	4,200 –	4,600	15,000	16 500	30,000	33 000	43 000	48 000	50,000	55,000	65 000	75,000	85 000	95 000	~~~	~~~
1861 $10	FR 6-10	2,350	2,600	4 600	5,000	11,000	12,000	23,000	25 000	32,000	35,000	44,000	49,000	55 000	60,000	70 000	80,000	110K	120K	~~~	~~~
1861 $20	FR 11-15	20,000	22,000	40 000	44,000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~~~	~~~

U.S. NOTES (LEGAL TENDER)

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,075	1,175	1,400	1,550	1,800	2,000	4,100	4,500	5,500	6,000	15,000	16,500
1862 $2	FR 41	290	320	460	500	900	975	1,850	2,050	2,400	2,650	2,900	3,200	3,500	3,800	5,300	5,850	8,000	8,800	20,000	22,000
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	5,400	5,900	8,500	9,250
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,400	2,600	2,750	3,000	3,200	3,500	4,750	5,250	7,000	7,600	21,000	23,000	25,000	27,500
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,200	3,525	5,250	5,750	7,000	7,750	8,250	9,000	10,000	11,000	13,000	14,500	16,500	18,000	32,500	35,500
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	21,000	23,000	45,000	50,000	180K	200K	200K	220K	225K	250K	~~~	~~~	~~~	~~~	~~~	~~~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	44,000	48,000	60,000	70,000	85,000	95,000	95,000	105K	270K	300K	300K	350K	350K	400K	~~~	~~~
1869 $1	FR 18	210	230	375	405	575	625	1,450	1,600	1,900	2,100	2,300	2,500	2,375	2,600	2,900 –	3,200	7,300	8,000	20,000	22,000
1869 $2	FR 42	335	365	465	515	900	1,000	2,800	3,100	3,850	4,250	4,400	4,800	5,200	5,700	10,200 –	11,200	14,500	16,000	28,750	32,000
1869 $5	FR 64	180	195	385	415	900	1,000	1,250	1,375	1,750	1,925	1,950	2,150	2,250	2,450	3,000	3,300	4,700	5,100	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,100	3,400	3,500	3,825	5,250	5,750	8,500	9,250	20,000	22,000
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,750	5,250	7,750	8,500	10,250	11,250	13,750	15,000	20,000	21,850	40,000	44,000	95,000	105,000
1869 $50	FR 151	6,450	7,000	17,000	19,000	35,500	39,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~~~	~~~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,025	1,125	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44-47	165	180	330	360	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65-68	105	115	150	165	275	300	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~~~	~~~
1875 $100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~~~	~~~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	850	925	1,050	1,150	1,675	1,800	4,200	4,600
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,425	1,575	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	4,850	5,250	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,450	2,700	2,600	2,850	3,750	4,150	11,000	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~~~	~~~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~~~	~~~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,400	1,550	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	5,500	6,000	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	420	460	625	685	685	750	875	975	1,000	1,100	2,400	2,600
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	2,100	2,300	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,450	1,600	3,550	3,850	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	30,000	33,000	60,000	66,000
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	825	900	900	1,000	1,300	1,425	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,400 –	2,600	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	300	330	475	525	550	600	700	775	900	1,000	925	1,000	1,375	1,500	3,300	3,600
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,250	1,375	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,625	1,775	1,900	2,075	3,350	3,675	6,500	7,150
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	600	650	850	950	1,200	1,300	1,350	1,500	1,450	1,600	1,650	1,800	2,550	2,800	5,200	5,700
1880 $10 sm. seal	FR 110-113	210	230	320	350	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,575	1,725	2,375	2,600	4,300	4,700
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,750	3,050	3,350	3,700	10,000	11,000
1880 $20 sm. seal; blue nos.	FR 140-145	225	250	310	340	365	400	800	875	1,050	1,150	1,400	1,550	1,600	1,750	1,950	2,150	3,000	3,300	6,750	7,400
1880 $20 sm. seal; red nos.	FR 146-147	185	205	250	275	360	390	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	25,000	27,000	40,000	45,000
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,350	2,575	2,850	3,150	6,000	6,550	8,500	9,300	10,000	11,000	13,750	15,000	14,850	16,100	27,500	30,000	35,000	38,000
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	15,000	16,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~~~	~~~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~~~	~~~
1901 $10	FR 114-122	450	500	600	650	750	825	1,850	2,025	2,525	2,750	3,450	3,800	3,750	4,050	4,450	4,850	7,100	7,700	17,250 –	18,800
1907 $5	FR 83-92	90	100	115	125	160	175	260	285	340	370	360	390	380	410	490	540	640	700	1,800	1,950
1917 $1	FR 36-39	55	60	62	68	80	88	105	115	135	150	170	190	180	200	200	220	375	415	1,050	1,150
1917 $2	FR 57-60	55	60	65	70	85	95	135	145	175	190	230	250	265	290	300	325	460	500	1,600	1,750
1923 $1	FR 40	78	85	95	105	120	130	265	290	375	410	475	525	575	625	600	650	850	920	2,650	2,900
1923 $10	FR 123	475	525	1,000	1,100	2,500	2,750	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	12,500	13,500	18,500	20,000	24,000	26,000

COMPOUND INTEREST TREASURY NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	15,000	16,500	21,000	23,000	30,000	33,000	50,000	55,000	55,000	60,000	70,000	77,000	~~~	~~~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15,000	27,000	30,000	35,000	38,000	39,500	43,000	60,000	65,000	65,000	70,000	80,000	88,000	~~~	~~~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95,000	105K	115K	125K	~~~	~~~
1863-64 $100	FR 193	22,500	25,000	40,000	44,000	70,000	77,000	90,000	100K	95,000	105K	105K	115K	120K	135K	125K	140K	~~~	~~~	~~~	~~~

INTEREST BEARING NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861-65 $20	FR 197	5,000	5,500	13,000	14,500	40,000	44,000	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1879 $10	FR 214	1,000	1,100	1,400	1,550	2,250	2,450	3,650	4,000	5,750	6,250	6,500	7,100	7,650	8,300	9,000	10,000	15,000	16,500	37,500	41,000

SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1880 $10	FR 287-290	1,050	1,150	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	6,000 –	6,500	13,500	15,000	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	70,000	80,000	140K	155K	185K	205K	210K	230K	250K	275K	320K	350K	~~~	~~~
1886 $1	FR 215-221	155	170	230	250	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	3,300	3,600	14,000	15,500
1886 $2	FR 240-244	250	275	400	450	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	4,850	5,300	7,000	7,700
1886 $5	FR 259-265	635	700	850	950	1,950	2,100	4,300	4,700	6,200	6,750	7,200	7,900	8,500	9,500	10,500	11,500	18,000	20,000	50,000	55,000
1886 $10	FR 291-297	435	475	750	825	1,550 –	1,700	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	8,000	9,000	20,000	22,000	45,000	50,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	190K	210K
1891 $1	FR 222-223	130	145	180	200	275	305	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	3,750	4,150
1891 $2	FR 245-246	210	230	330	360	700	775	1,500	1,650	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	8,800	9,500	14,000	15,500
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	420	460	750	825	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	11,000	12,000	22,000	24,000
1891 $20	FR 317-322	485	535	685	750	1,050	1,150	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	14,500	16,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	5,800	6,300	7,200	7,900	8,500	9,500	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	32,000	35,000	75,000	85,000	100K	110K	115K	125K	130K	145K	175K	200K	220K	250K
1896 $1	FR 224-225	110	120	260	285	275	300	685	750	1,000	1,100	1,700	1,850	1,900	2,075	2,600	2,850	3,000	3,300	7,250	8,000
1896 $2	FR 247-248	400 +	440	510	560	820	900	2,400	2,600	3,800	4,100	4,150	4,550	4,300	4,700	5,500	6,000	8,200	9,000	15,000	16,500
1896 $5	FR 268-270	625	700	750	825	2,000	2,175	4,250	4,600	6,300	6,900	7,200	7,900	8,600	9,400	9,000	10,000	14,500	15,250	35,000	38,000
1899 $1 date above	FR 226	95	105	105	115	135	145	210	230	240	265	335	365	475	525	675	750	775	850	2,300	2,500
1899 $1 date below	FR 226A-229	90	100	95	105	130	140	175	195	205	225	285	315	400	440	450	500	615	675	1,125	1,225
1899 $1 date right	FR 230-236	90	100	95	105	130	140	165	180	205	225	285	315	320	350	355	390	520	570	1,225	1,375
1899 $2	FR 249-258	88	95	155 –	170	180	200	340	370	635	685	800	875	825	900	1,025	1,125	1,435	1,575	3,400	3,750
1899 $5	FR 271-281	300	330	380	420	440	480	975	1,075	1,600	1,750	1,950	2,100	2,100	2,300	2,700	2,950	4,850	5,300	11,000	12,000
1908 $10	FR 302-304	255	280	410	450	675	740	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	3,700	4,100	11,500	12,500	15,000	16,500
1923 $1	FR 237-239	22	24	28	31	33	36	45	50	57	62	70	78	80	90	90	100	125	135	440	485
1923 $5	FR 282	480	525	600	650	840	915	1,800	2,000	2,350	2,550	2,900	3,150	3,100	3,400	3,700	4,100	5,700	6,200	15,000	16,500

TREASURY NOTES OR COIN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1890 $1	FR 347-349	170	185	360	400	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	4,350	4,750	10,100	11,100	18,500	20,000
1890 $2	FR 353-355	325	350	650	700	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	40,000	44,000	75,000	85,000
1890 $5	FR 359-361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	8,000	8,750	12,000	13,000	23,500	25,500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	7,250	8,000	15,000	16,500	28,500	31,000
1890 $20	FR 372-374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	21,000	23,000	42,500	46,250	62,500	68,500
1891 $1	FR 350-352	100	110	140	155	210	230	420	460	650	700	750	825	780	860	1,000	1,085	1,300	1,425	2,750	3,000
1891 $2	FR 356-358	200	220	385	425	700	775	1,450	1,600	1,800	1,950	2,100	2,300	2,150	2,350	2,650	2,875	3,250	3,575	6,000	6,500
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,325	2,525	3,125	3,400	6,800	7,500
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,150	3,450	3,225	3,550	10,750	11,750
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	9,000	10,000	10,000	11,000	14,000	15,500	37,500	41,000

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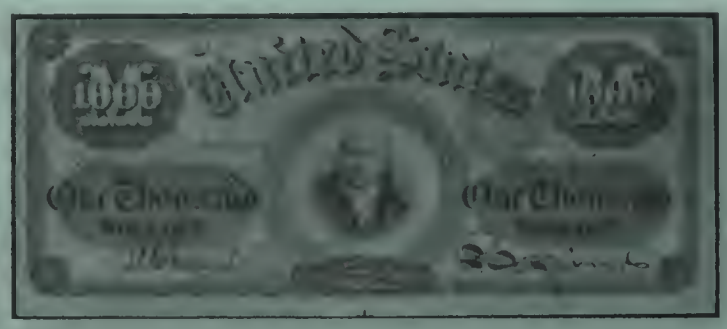
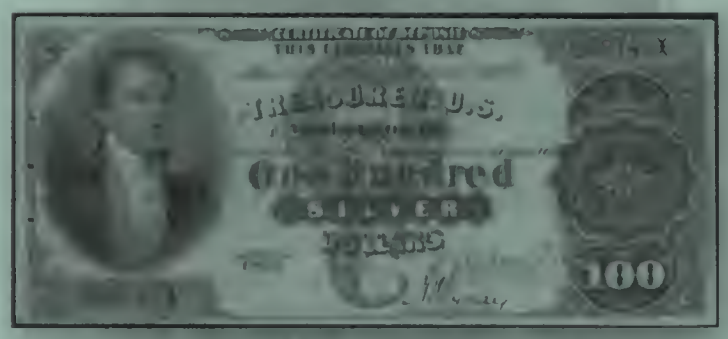


Fr. 186c.
1863 $1,000 Legal Tender.
PCGS Fine 15 Apparent.
Realized $881,250



Fr. 340.
1880 $100 Silver Certificate.
PCGS Extremely Fine 40.
Realized $352,500

Fr. 346e.
1891 $1,000 Silver Certificate.
PMG Very Fine 25.
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GALLERIES

NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380-382	350	380	525	575	750	825	1,375	1,500	1,750	1,900	2,150	2,350	2,375	2,600	4,000	4,350	5,000	5,500	~~~	~~~
1875 $1 scallops	FR 383-386	425	465	580	630	875	975	1,375	1,500	1,850	2,050	2,375	2,600	2,700	3,000	4,000	4,350	5,000	5,500	8,000	8,800
Original $2 rays	FR 387-389	2,100	2,300	2,675	3,000	3,900	4,300	5,500	6,000	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~~~	~~~
1875 $2 scallops	FR 390-393	2,675	3,000	2,900	3,200	3,800	4,150	5,500	6,000	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~~~	~~~
Original $5 rays	FR 394-399	900	1,000	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~~~	~~~
1875 $5 scallops	FR 401-408	750	825	825	900	975	1,070	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~~~	~~~
Original $10 rays	FR 409-414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~~~	~~~
1875 $10 scallops	FR 416-423	1,000	1,100	1,150	1,250	1,375	1,500	2,150	2,350	3,000	3,300	4,000	4,400	4,600	5,000	5,850	6,350	8,000	8,875	~~~	~~~
Original $20 rays	FR 424-429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	4,800	5,300	5,000	5,500	5,300	5,800	6,000	6,500	~~~	~~~
1875 $20 scallops	FR 431-439	1,675	1,825	1,725	1,900	2,250	2,475	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
Original $50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
1875 $50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
Original $100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
1875 $100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466-478	265	290	310	340	405	445	750	825	1,025	1,100	1,175	1,275	1,250	1,350	1,575	1,725	1,825	2,000	2,800	3,100
1882 $10	FR 479-492	285	315	300	330	460	500	850	925	1,100	1,200	1,825	2,000	2,000	2,200	2,300	2,550	2,400	2,650	4,400	4,800
1882 $20	FR 493-506	320	350	375	425	630	700	1,150	1,250	1,725	1,900	2,350	2,600	2,750	3,000	3,150	3,450	4,000	4,350	10,000	11,000
1882 $50	FR 507-513	2,900	3,200	3,000	3,300	4,150	4,550	6,000	6,600	7,000	7,700	9,350	10,250	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519-531	3,100	3,350	3,250	3,500	5,000	5,500	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532-538	270	290	310	340	375	410	700	770	1,050	1,150	1,500	1,650	1,650	1,800	1,725	1,900	1,925	2,075	3,000	3,350
1882 $10	FR 539-548	350	385	370	410	525	575	800	875	1,225	1,350	1,600	1,750	1,800	1,950	1,900	2,075	3,000	3,250	3,650	4,050
1882 $20	FR 549-557	600	650	650	700	725	800	1,000	1,100	1,750	1,900	2,000	2,150	2,375	2,575	2,500	2,700	2,650	2,850	~~~	~~~
1882 $50	FR 558-565	3,300	3,600	3,450	3,800	4,500	4,950	4,700	5,150	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~~~	~~~
1882 $100	FR 566-572	4,400	4,800	4,600	5,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~~~	~~~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573-575	365	400	440	480	470	520	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576-579	410	450	500	550	650	700	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,600	2,900	2,950	3,250	5,500	6,000
1882 $20	FR 580-585	600	675	625	700	925	1,000	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~~~	~~~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~~~	~~~	~~~	~~~	~~~	~~~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587-589	255	280	280	310	485	525	750	825	975	1,075	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613-615	375	415	400	440	500	550	950	1,050	1,400	1,550	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~~~	~~~
1902 $20 red seal	FR 639-641	475	525	500	550	650	710	1,500	1,650	1,875	2,050	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~~~	~~~
1902 $50 red seal	FR 664-666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~~~	~~~
1902 $100 red seal	FR 686-688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~~~	~~~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590-597	90	100	105	115	170	185	275	300	410	450	440	480	480	530	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616-623	110	120	115	125	160	175	280	310	400	440	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642-649	115	130	130	140	155	165	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667-674	550	600	575	625	750	825	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~~~	~~~
1902 $100 blue seal	FR 689-697	950	1,050	1,150	1,250	1,300	1,450	2,850	3,150	3,500	3,850	4,370	4,700	5,000	5,500	5,200	5,700	7,000	8,000	~~~	~~~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598-612	85	95	105	115	115	125	190	210	230	250	315	345	375	410	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624-638	105	115	110	120	120	130	220	240	275	300	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650-663	105	115	110	120	125	140	235	260	320	355	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675-685	475	525	500	550	550	600	1,475	1,600	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~~~	~~~
1902 $100 blue seal	FR 698-707	875	950	1,050	1,150	1,150	1,250	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~~~	~~~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	55	60	75	85	95	105	120	130	185	205	210	230	295	320	300	330	650	725	1,275	1,400
1918 $2	FR 747-780	275	300	310	340	360	400	630	685	1,050	1,150	1,250	1,375	1,450	1,600	1,700	1,850	3,000	3,300	5,250	5,750
1915/18 $5	FR 781-809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,050	1,150	1,500	1,650	3,225	3,550
1915/18 $10	FR 810-821	685	750	900	1,000	1,450	1,600	2,800	3,100	3,875	4,225	4,100	4,500	4,500	5,000	6,000	6,500	8,500	9,300	10,250	11,250
1915/18 $20	FR 822-830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	13,000	14,250	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	23,000	25,000	24,500	26,500	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	120	130	140	155	250	275	580	630	950	1,050	1,400	1,550	1,425	1,575	1,675	1,850	2,000	2,200	5,000	5,500
1914 $5 blue seal	FR 844-891	42	46	55	60	75	82	85	92	105	115	140	155	160	175	240	265	395	435	1,000	1,100
1914 $10 red	FR 892-903	155	170	210	230	410	450	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,000	5,500	28,000	31,000
1914 $10 blue	FR 904-951	42	46	63	70	85	95	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952-963	180	200	325	355	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	9,800	30,000	31,500
1914 $20 blue	FR 964-1011	50	55	60	65	80	90	150	165	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR 1012-1023	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR 1024-1071	110	120	160	175	210	230	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	3,500	3,850	7,500	8,500
1914 $100 red	FR 1072-1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	23,000	25,500	43,000	47,000	73,000	80,000
1914 $100 blue	FR 1084-1131	265	285	385	415	475	525	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	4,000	4,200	8,500	9,300
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	15,000	16,500	26,500	28,500	35,000	38,500	45,000	50,000	50,000	55,000	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	2,300	2,500	5,000	5,500	11,850	12,850	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870-75 $10	FR 1142-1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870-75 $20	FR 1152-1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~~~	~~~
1870-75 $50	FR 1160-1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~~~	~~~
1870-75 $100	FR 1162-1166	200K	225K	250K	275K	320K	360K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~~~	~~~

GOLD CERTIFICATES

1882 $20	FR 1174-1178	365	400	435	475	1,000	1,100	3,800	4,200	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	12,000	13,000	25,000	27,750
1882 $50	FR 1188-1197	775	850	1,100	1,200	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR 1201-1214	490	540	600	650	1,075	1,175	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR 1179-1180	900	1,000	1,500	1,650	3,650	4,025	8,000	8,750	11,500	12,500	14,500	16,000	20,000	22,000	27,000	30,000	45,000	50,000	90,000	97,500
1906 $20	FR 1181-1186	120	130	155	165	230	250	575	625	900	1,000	1,250	1,375	1,325	1,475	1,825	2,000	4,500	4,900	11,000	12,000
1907 $10	FR 1167-1172	125	135	140	155	160	175	445	485	700	775	975	1,075	1,250	1,375	1,825	2,000	2,600	2,850	8,250	9,250
1913 $50	FR 1198-1199	385	425	425	465	575	625	2,500	2,750	3,100	3,400	3,900	4,300	5,500	6,000	6,800	7,300	26,000	28,500	60,000	65,000
1922 $10	FR 1173	140	150	145	160	190	205	300	325	500	550	725	800	825	900	1,125	1,225	2,175	2,375	5,750	6,250
1922 $20	FR 1187	150	165	170	185	195	210	450	490	640	700	925	1,025	1,150	1,250	1,500	1,650	3,700	4,000	5,250	5,750
1922 $50	FR 1200	325	355	375	410	460	500	1,475	1,625	2,250	2,450	2,900	3,200	4,100	4,500	6,300	7,000	14,500	16,000	27,500	30,000
1922 $100	FR 1215	485	520	625	685	750	820	2,200	2,400	2,750	3,050	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	34,000	37,500
1922 $500	FR 1216-1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	55,000	60,000	90,000	100K	95,000	105K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR 1228-1229	17.00	18.50	24.00	26.00	25.00	27.00	40.00	44.00	65	70	95	105	120	130	180	200	415	455	800	875
5 cent straight edges	FR 1230-1231	17.00	18.50	24.00	26.00	25.00	27.00	35.00	38.00	44	48	50	55	60	65	68	74	115	125	365	400
10 cent perforated edges	FR 1240-1241	17.00	18.50	24.00	26.00	25.00	27.00	40.00	44.00	80	90	105	115	160	175	275	300	475	510	1,300	1,425
10 cent straight edges	FR 1242-1243	17.00	18.50	24.00	26.00	25.00	27.00	35.00	38.00	40	44	45	50	85	92	90	100	190	210	950	1,050
25 cent perforated edges	FR 1279-1280	17.00	18.50	23.00	25.00	26.00	28.00	50.00	55.00	85	95	115	125	170	185	275	300	620	685	1,200	1,300
25 cent straight edges	FR 1281-1282	17.00	18.50	23.00	25.00	24.00	26.00	38.00	42.00	48	53	70	77	90	100	130	145	165	180	650	700
50 cent perforated edges	FR 1310-1311	24.00	26.00	27.00	29.00	32.00	35.00	52.00	57.00	105	115	190	210	290	320	410	450	635	700	1,750	1,900
50 cent straight edges	FR 1312-1313	20.00	22.00	24.00	26.00	26.00	28.00	40.00	44.00	65	70	105	115	140	155	200	220	285	315	725	800
SECOND ISSUE (1863–67)																					
5 cent	FR 1232-1234	17.00	18.50	23.00	25.00	24.00	26.00	38.00	42.00	50	55	55	60	65	70	80	90	230	250	400	440
5 cent fiber paper	FR 1235	18.00	19.50	25.00	27.00	38.00	41.00	100.00	110.00	175	190	250	275	490	540	640	700	1,250	1,375	2,500	2,750
10 cent	FR 1244-1248	17.00	18.50	20.00	22.00	22.00	24.00	35.00	38.00	42	46	55	60	70	77	80	90	200	220	325	360
10 cent fiber paper	FR 1249	17.00	18.50	21.00	23.00	33.00	36.00	100.00	110.00	175	200	290	320	575	625	850	950	1,425	1,575	~~~	~~~
25 cent	FR 1283-1288	17.00	18.50	20.00	22.00	21.00	23.00	27.00	30.00	42	46	55	60	100	110	105	115	210	230	450	500
25 cent fiber paper	FR 1289-1290	17.00	18.50	21.00	23.00	28.00	31.00	75.00	82.00	125	135	185	200	410	450	675	735	975	1,075	1,650	1,800
50 cent	FR 1314-1318	20.00	22.00	24.00	26.00	25.00	27.00	35.00	38.00	60	65	90	100	130	140	250	275	335	360	850	950
50 cent fiber paper	FR 1320-1322	20.00	22.00	25.00	27.00	31.00	34.00	70.00	77.00	110	120	215	235	285	320	585	650	925	1,025	~~~	~~~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	31.00	34.00	40.00	44.00	42.00	46.00	48.00	53.00	60	65	80	90	90	100	115	125	190	210	435	475
3 cent dark background	FR 1227	33.00	36.00	40.00	44.00	44.00	48.00	65.00	70.00	70	77	100	110	140	150	225	250	400	440	560	610
5 cent red back	FR 1236-1237	17.00	18.50	23.00	25.00	25.00	27.00	40.00	44.00	48	53	75	82	130	140	170	185	215	235	800	875
5 cent green back	FR 1238-1239	17.00	18.50	23.00	25.00	24.00	26.00	35.00	38.00	44	48	60	65	85	95	90	100	190	205	500	550
10 cent red back	FR 1251-1252	17.00	18.50	20.00	22.00	24.00	26.00	38.00	42.00	55	60	100	110	130	140	160	175	205	225	650	725
10 cent auto.	FR 1253-1254	19.00	21.00	28.00	31.00	32.00	35.00	48.00	52.00	65	70	105	115	150	165	165	180	250	275	750	825
10 cent green back	FR 1255-1256	17.00	18.50	20.00	22.00	22.00	24.00	35.00	38.00	44	48	60	65	70	77	75	82	130	140	500	550
25 cent red back	FR 1291-1293	17.00	18.50	20.00	22.00	22.00	24.00	48.00	52.00	70	77	105	115	155	170	170	185	320	350	725	800
25 cent green back	FR 1294-1296	17.00	18.50	20.00	22.00	21.00	23.00	35.00	38.00	45	50	70	77	100	110	110	120	160	175	400	440
25 cent fiber paper	FR 1297-1300	18.00	19.50	24.00	26.00	33.00	36.00	75.00	82.00	105	115	195	215	315	345	475	525	650	725	1,400	1,550
50 cent Spinner-Ty. 1; red back	FR 1324-1327	33.00	36.00	48.00	53.00	57.00	63.00	105.00	115.00	110	120	170	185	210	230	230	255	300	330	1,050	1,150
50 cent Spinner-Ty. 1; auto.	FR 1328-1330	32.00	35.00	45.00	50.00	55.00	60.00	105.00	115.00	125	135	155	170	170	185	270	300	320	350	800	880
50 cent Spinner-Ty. 1; green back	FR 1331-1338	32.00	35.00	44.00	48.00	46.00	50.00	85.00	95.00	95	105	140	155	170	185	190	210	365	400	850	950
50 cent Spinner-Ty. 2	FR 1339-1342	38.00	42.00	52.00	57.00	60.00	66.00	85.00	95.00	105	115	135	150	180	200	190	210	320	350	1,300	1,450

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U.S. FRACTIONAL CURRENCY continued

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50 cent Justice—red back	FR 1343-1350	39.00	43.00	52.00	57.00	65.00	72.00	125.00	135.00	150	165	225	250	320	355	435	475	700	775	1,400	1,550
50 cent Justice—red back; fiber	FR 1357	75.00	85.00	140.00	155.00	270.00	300.00	475.00	525.00	585	635	1,025	1,125	1,300	1,425	2,000	2,200	2,900	3,200	5,500	6,500
50 cent Justice—auto.	FR 1355-1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	365	400	430	470	725	800	1,350	1,500
50 cent Justice—green back	FR 1358-1369	39.00	43.00	43.00	48.00	52.00	57.00	110.00	120.00	140	150	185	200	275	300	385	425	625	675	1,500	1,650
50 cent Justice—grn.back; fiber	FR 1370-1373	41.00	45.00	52.00	57.00	75.00	82.00	190.00	210.00	215	235	425	465	775	850	900	985	1,500	1,650	3,050	3,350
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257-1261	17.00	18.50	20.00	22.00	21.00	23.00	30.00	33.00	35	38	45	50	70	77	75	82	130	140	725	850
15 cent	FR 1267-1271	45.00	50.00	61.00	66.00	62.00	67.00	75.00	82.00	80	90	90	100	100	110	135	150	210	230	1,000	1,100
25 cent	FR 1301-1307	18.00	19.50	20.00	22.00	21.00	23.00	30.00	33.00	37	41	48	53	85	95	100	110	190	210	475	525
50 cent Lincoln	FR 1374-1375	45.00	50.00	70.00	75.00	85.00	93.00	140.00	155.00	250	275	375	410	550	600	800	875	1,300	1,450	2,375	2,600
50 cent Stanton	FR 1376	22.00	24.00	24.00	26.00	33.00	36.00	50.00	55.00	85	95	100	110	235	260	290	320	550	600	900	1,000
50 cent Dexter	FR 1379	22.00	24.00	24.00	26.00	28.00	31.00	44.00	48.00	60	65	90	100	105	115	130	140	280	310	700	775
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	17.00	18.50	20.00	22.00	23.00	25.00	34.00	37.00	44	48	65	70	85	95	90	100	135	145	350	400
10 cent red seal	FR 1265-1266	17.00	18.50	20.00	22.00	21.00	23.00	30.00	33.00	35	38	44	48	52	57	55	60	72	80	200	220
25 cent	FR 1308-1309	18.00	19.50	20.00	22.00	21.00	23.00	28.00	31.00	40	44	45	50	52	57	55	60	65	72	320	350
50 cent	FR 1380-1381	22.00	24.00	24.00	26.00	25.00	27.00	35.00	38.00	44	48	60	65	65	70	70	75	115	125	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	NARROW MARGIN CU 60 ASK	NARROW MARGIN CH CU 63 BID	NARROW MARGIN CH CU 63 ASK	NARROW MARGIN VCH CU 64 BID	NARROW MARGIN VCH CU 64 ASK	NARROW MARGIN GEM CU 65 BID	NARROW MARGIN GEM CU 65 ASK	NARROW MARGIN SUP CU 67 BID	NARROW MARGIN SUP CU 67 ASK	WIDE MARGIN CU 60 BID	WIDE MARGIN CU 60 ASK	WIDE MARGIN CH CU 63 BID	WIDE MARGIN CH CU 63 ASK	WIDE MARGIN VCH CU 64 BID	WIDE MARGIN VCH CU 64 ASK	WIDE MARGIN GEM CU 65 BID	WIDE MARGIN GEM CU 65 ASK	WIDE MARGIN SUP CU 67 BID	WIDE MARGIN SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	275	300	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	42	46	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	160	175	185	200	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	42	46	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	35	38	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~
3 cent face dark	FR 1227	35	40	60	65	75	85	100	110	~ ~ ~	~ ~ ~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226-1227	26	28	40	44	50	55	70	77	~ ~ ~	~ ~ ~	100	110	165	180	210	230	330	360	500	550
5 cent face	FR 1236-1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	40	45	75	85	85	95	120	·130	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & 5pinner	FR 1251	50	55	60	65	80	88	120	130	~ ~ ~	~ ~ ~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~
10 cent back red	FR 1253-1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	35	38	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291-1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	33	36	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~ ~ ~	~ ~ ~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~ ~ ~	~ ~ ~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1324-1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~ ~ ~	~ ~ ~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~ ~ ~	~ ~ ~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~ ~ ~	~ ~ ~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~ ~ ~	~ ~ ~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~ ~ ~	~ ~ ~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~ ~ ~	~ ~ ~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~ ~ ~	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	185	205	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273-1276	140	155	200	220	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	70.00	75.00	73.00	80.00	115.00	125.00	145.00	160.00	180	200	190	210	210	230	280	305	525	575	1,400	1,550
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	17.00	18.50	40	44	45	50	100	110	135 –	150	550 –	600
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	250	275	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	95.00	105.00	225	250	300	330	475	525	590	645	900	975	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	18.00	20.00	40	44	50	55	55	60	125	140	365	400
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	17.00	18.50	35	38	38	42	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	18.00	20.00	35	38	47	52	80	88	135	150	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	17.00	18.50	35	38	38	42	40	44	68	75	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	16.00	17.50	32	35	36	40	40	44	42	46	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	7.25	8.00	11.00	12.00	12.00	13.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	16.00	17.50	33	36
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	27	30
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	30.00	33.00	40	44	42	46	50	55	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35.00	38.00	50	55	75	85	85	95	320	350	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	30.00	33.00	40	44	42	46	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	28.00	31.00	40	44	42	46	48	53	75	82	240	260
1928 D $5	FR 1529	14.75	16.25	20.50	22.50	38.00	42.00	46.00	50.00	65.00	72.00	100	110	105	115	125	135	160	175	640	700
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	45.00	50.00	48.00	53.00	75.00	82.00	225	245
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	44.00	48.00	45.00	50.00	65.00	72.00	200	220
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	135	145	170	185	235	255	300	330	345	375	445	485	1,000	1,100
1966 A $100	FR 1551	125	140	135	150	140	150	170	185	350	380	500	550	630	690	800	880	925	1,000	1,825	2,000

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	42	46	45	50	48	53	64	70	230	255
1928 A $1	FR 1601	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	40	44	42	46	46	50	57	63	210	230
1928 B $1	FR 1602	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	48	53	52	57	57	62	75	82	245	270
1928 C $1	FR 1603	68.00	75.00	82.00	90.00	130.00	135.00	210.00	230.00	280	310	360	400	450	500	600	660	685	750	1,700	1,850
1928 D $1	FR 1604	27.00	30.00	31.00	34.00	52.00	57.00	105.00	115.00	140	155	165	185	240	260	260	285	410	450	850	950
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,475	1,625	2,300	2,500	4,200	4,600
1934 $1	FR 1606	23.00	25.00	26.00	28.00	27.00	29.00	28.00	31.00	31	34	42	46	46	50	53	57	82	90	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	22.00	24.00	36.00	39.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50	16.00	36	40
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	45	50

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	14.00	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.25	6.75	7.25	8.25	10.00	11.00	16.00	17.00	34.00	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	38.00	[illegible]
[illegible]	FR [illegible]	[illegible]	1.60	1.80	1.95	2.00	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	[illegible]	[illegible]
[illegible]	FR [illegible]	1.60	1.70	3.25	3.50	3.75	4.00	3.80	4.05	3.85	4.10	7.25	8.00	8.25	9.00	9.25	10.25	17.00	18.00	33.00	[illegible]
[illegible]	FR [illegible]	3.60	3.90	3.90	4.20	4.00	4.30	4.10	4.45	4.20	4.55	22.00	24.00	24.00	26.00	26.00	28.50	29.00	32.00	110.00	[illegible]
[illegible]	FR [illegible]	2.00	2.20	3.50	3.80	3.60	3.90	3.70	4.00	3.80	4.10	7.25	8.00	8.25	9.00	10.00	11.00	19.00	21.00	29.00	[illegible]
[illegible]	FR [illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.00	5.50	6.25	7.00	7.50	8.50	10.50	11.50	[illegible]	[illegible]
[illegible]	FR [illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	17.00	[illegible]
[illegible]	FR [illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	17.00	[illegible]
[illegible]	FR [illegible]	9.75	10.75	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	60.00	65.00	100.00	[illegible]
[illegible]	FR [illegible]	8.75	9.75	9.30	10.30	10.10	11.10	10.20	11.20	13.00	14.00	17.00	18.50	18.00	20.00	25.00	27.00	40.00	44.00	100.00	[illegible]
[illegible]	FR 1652	10.60	11.60	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	68.00	75.00	250.00	[illegible]
[illegible]	FR 1653	8.75	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	20.00	22.00	42.00	46.00	115.00	[illegible]
[illegible]	FR 1654	8.75	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	20.00	22.00	41.00	45.00	55.00	60.00
[illegible]	FR 1655	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.50	20.50	25.00	27.00	39.00	43.00
[illegible]	FR 1656	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	39.00	43.00
[illegible]	FR 1657	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	39.00	43.00
[illegible]	FR 1700	1,850	2,100	2,850	3,100	4,150	4,550	5,250	5,750	6,750	7,350	7500	8250	8,000	8,750	15,750	17,250	25,000	28,000	31,500	34,500
[illegible]	FR 1701	28	30	29	32	32	35	37	40	50	55	72	80	80	88	82	90	125	140	400	440
[illegible]	FR 1702	26	28	27	30	28	31	35	38	50	55	77	85	105	115	165	180	200	220	550	600
1934 B [illegible]	FR 1703	35	38	50	55	105	115	300	330	525	575	1,000	1,100	1,550	1,700	2,000	2,200	3,300	3,600	7,250	8,000
1934 C [illegible]	FR 1704	26	28	27	30	28	31	34	37	50	55	60	65	73	80	78	85	110	120	280	300
1934 D [illegible]	FR 1705	28	30	29	32	32	35	35	38	50	55	75	82	78	85	82	90	135	145	400	440
[illegible]	FR 1706	39	43	41	45	43	47	45	50	55	60	72	80	75	82	78	85	95	105	475	525
1963 A [illegible]	FR 1707	40	44	42	46	45	50	55	60	80	90	105	115	130	145	170	185	300	330	650	700
1963 B $10	FR 1708	40	44	42	46	43	47	45	50	48	53	75	82	82	90	105	115	125	140	285	315

R & S EXPERIMENTAL SILVER CERTIFICATES

1934 A "R" $1	FR 1609	75	82	85	95	115	125	135	145	150	165	155	170	200	220	335	365	440	485	1,050	1,150
1934 A "S" $1	FR 1610	75	82	85	95	125	135	135	145	145	160	150	165	195	215	300	325	425	465	1,450	1,600

SMALL SIZE NATIONAL BANK NOTES

1929 Ty. 1 $5	FR 1800-1	30	35	40	44	62	68	68	75	82	90	105	115	125	140	140	155	165	180	310	340
1929 Ty. 2 $5	FR 1800-2	30	35	40	44	58	63	75	85	90	100	95	105	105	115	130	145	155	170	325	370
1929 Ty. 1 $10	FR 1801-1	30	35	35	38	55	60	68	75	95	105	115	125	125	135	130	145	170	185	325	350
1929 Ty. 2 $10	FR 1801-2	30	35	37	42	58	63	70	80	95	105	105	115	115	125	155	170	175	190	325	350
1929 Ty. 1 $20	FR 1802-1	35	40	38	42	58	63	75	85	85	95	125	135	165	175	175	190	190	205	450	500
1929 Ty. 2 $20	FR 1802-2	37	42	45	50	60	65	85	95	95	105	165	180	170	185	175	190	210	235	600	650
1929 Ty. 1 $50	FR 1803-1	110	120	120	130	125	135	300	325	350	385	365	400	410	450	425	475	500	550	~ ~ ~	~ ~ ~
1929 Ty. 2 $50	FR 1803-2	185	205	200	220	220	240	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 Ty. 1 $100	FR 1804-1	190	210	200	220	215	235	285	315	385	425	500	550	550	600	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty. 2 $100	FR 1804-2	290	310	300	325	330	360	440	480	525	575	600	650	675	735	750	825	1000	1100	~ ~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

1929 $5	FR 1850	39	43	40	44	43	47	45	50	48	52	68	75	82	90	95	105	185	205	475	525
1929 $10	FR 1860	23	25	24	26	26	28	30	33	45	50	70	77	88	95	115	125	185	205	500	550
1929 $20	FR 1870	27	30	31	34	38	42	43	47	53	58	85	93	90	100	115	125	200	220	550	600
1929 $50	FR 1880	75	82	78	85	80	88	85	93	105	115	155	170	160	175	185	200	475	520	1,100	1,200
1929 $100	FR 1890	120	130	140	155	145	160	165	180	185	200	195	215	200	220	225	250	575	625	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

1928 $5	FR 1950	55.00	60.00	57.00	63.00	60.00	65.00	65.00	70.00	70.00	75.00	75	82	80	88	85	95	125	140	200	220
1928 $10	FR 2000	22.00	24.00	24.00	26.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	110	125	200	220
1928 $20	FR 2050	30.00	33.00	31.00	34.00	32.00	35.00	33.00	36.00	35.00	38.00	55	60	75	80	95	105	150	165	300	330
1928 $50	FR 2100	68.00	75.00	75.00	85.00	80.00	90.00	95.00	105.00	115	125	165	180	200	220	270	300	300	330	525	575
1928 $100	FR 2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $500	FR 2200	725	800	750	825	1,000	1,100	1,200	1,350	1,425	1,550	1,900	2,100	2,200	2,400	4,300	4,700	5,500	6,000	8,000	8,800
1928 $1,000	FR 2210	1,500	1,650	1,700	1,875	1,850	2,000	2,450	2,700	2,900	3,200	3,200	3,600	3,900	4,300	4,800	5,200	6,000	6,500	15,500	17,000
1928 $5,000	FR 2220	20,000	22,000	34,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR 2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~ ~ ~	~ ~ ~
1934 $5	FR 1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR 2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR 2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR 2102	55	60	56	61	58	64	60	66	64	70	70	77	90	100	95	105	115	125	210	230
1934 $100	FR 2152	105	110	106	113	108	115	110	118	112	120	125	140	140	155	145	160	240	260	390	430
1934 $500	FR 2201	720	770	750	800	775	825	875	950	1,100	1,175	1,300	1,400	1,600	1,700	1,825	1,950	2,750	2,950	6,000	6,500
1934 $1,000	FR 2211	1,350	1,475	1,600	1,725	1,650	1,775	1,950	2,100	2,250	2,450	2,625	2,825	2,900	3,150	3,800	4,100	5,750	6,250	7,500	8,200
1934 $5,000	FR 2221	20,000	22,000	34,000	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	95,000	115K	125K	125K	135K	160K	175K
1934 $10,000	FR 2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	52,500	57,500	58,000	65,000	75,000	85,000	100K	110K	110K	120K	150K	165K
1950 $5	FR 1961	5.25	5.75	5.50	6.00	6.00	6.50	7.00	8.00	16.00	17.50	21.00	23.00	22.00	24.00	23.00	25.00	24	26	40	45
1950 $10	FR 2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	14.00	15.00	20	22	25	28	27	30	37	40	75	85
1950 $20	FR 2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	23.00	25.00	27	30	28	31	30	33	35	38	73	80
1950 $50	FR 2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	65	72	70	80	80	90	115	125	160	175
1950 $100	FR 2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	105	115	125	135	140	150	145	155	150	165	275	300

WORLD WAR II EMERGENCY ISSUES

HAWAII																					
1935 A $1	FR 2300	30	33	33	36	40	44	45	50	60	65	100	110	105	115	110	120	115	125	340	375
1934 $5	FR 2301	58	63	62	67	80	90	120	130	210	230	340	370	375	405	410	450	785	865	2,500	2,750
1934 A $5	FR 2302	60	65	65	72	80	90	115	125	210	230	300	330	350	385	400	440	525	575	2,300	2,500
1934 A $10	FR 2303	50	55	55	60	65	72	125	135	210	230	390	420	400	430	410	450	900	1,000	2,400	2,600
1934 $20	FR 2304	55	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1934 A $20	FR 2305	50	55	55	60	57	62	92	100	165	180	450	490	575	625	625	685	1,500	1,650	4,550	5,000
NORTH AFRICA (YELLOW SEAL)																					
[illegible] A $1	FR 2306	35	38	50	54	55	60	60	65	65	70	100	110	110	120	135	145	205	225	925	1,025
1934 A $5	FR 2307	40	44	44	48	48	53	65	70	100	110	160	175	165	180	185	205	350	385	1,600	1,750
1934 A $10	FR 2309	33	36	42	46	46	50	70	77	120	130	170	185	180	200	220	240	430	470	1,425	1,575
1934 $10	FR 2308	900	1,000	1,600	1,750	2,800	3,100	6,000	6,500	8,000	8,800	10,000	11,000	15,750	17,250	17,000	19,500	25,000	27,500	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

1928 $10	FR 2400	75	82	82	90	90	100	180	200	260	285	310	340	425	465	570	620	1,500	1,650	3,000	3,300
1928 $20	FR 2402	85	92	90	100	92	102	190	210	260	285	390	430	440	485	700	775	1,550	1,700	4,000	4,400
1928 $50	FR 2404	185	205	205	225	275	300	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	5,000	5,500	11,500	12,500
1928 $100	FR 2405	300	330	350	380	440	480	1,350	1,475	1,850	2,025	2,800	3,100	4,750	5,350	9,000	10,000	18,500	20,500	75,000	85,000
1928 $500	FR 2407	2,250	2,450	5,600	6,100	8,000	8,800	15,500	17,000	18,500	20,500	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,000	FR 2408	4,750	5,250	7,400	8,100	12,000	13,000	20,000	22,000	27,000	30,000	44,000	48,000	50,000	55,000	55,000	60,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U.S. NOTES (LEGAL TENDER)												
[illegible] $5	FR 1500	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~ ~ ~	~ ~ ~
[illegible] $5	FR 1501–1508	12	800	875	1,200	1,300	1,500	1,650	2,250	2,500	3,000	3,500
[illegible] $5	FR 152[illegible]–1531	12	900	1,100	1,220	1,350	2,000	2,200	2,400	2,650	3,700	4,100
[illegible] $5	FR 1509	18	675	750	850	950	1,250	1,375	1,850	2,050	2,600	2,850
[illegible] $5	FR 1532	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	3,900	4,300
SILVER CERTIFICATES												
[illegible] $1	FR 1600–1605	12	1,500	1,700	2,200	2,500	2,500	2,750	3,000	3,400	5,000	5,700
[illegible] $1	FR 1606	12	2,100	2,300	3,000	3,300	3,400	3,750	4,800	5,300	~ ~ ~	~ ~ ~
[illegible] $5	FR [illegible]–1654	12	785	860	1,250	1,375	1,500	1,650	1,950	2,150	3,000	[illegible]
[illegible] $5	FR 17[illegible]1	12	2,600	2,900	3,800	4,200	4,500	4,950	6,000	6,600	10,000	[illegible]
[illegible] $5	FR 1[illegible]7–1[illegible]	12	700	775	850	950	1,150	1,275	1,350	1,500	[illegible]	[illegible]
[illegible] $5	FR 16[illegible]3–1614	18	700	775	1,000	1,100	1,300	1,450	1,700	1,850	[illegible]	[illegible]
[illegible] $5	[illegible]	18	900	1,000	1,350	1,500	1,550	1,750	2,650	2,900	~ ~ ~	~ ~ ~
[illegible] $5	FR 17[illegible]	18	3,000	3,300	4,200	4,600	5,200	5,700	6,500	7,200	~ ~ ~	~ ~ ~
WW II EMERGENCY ISSUES												
[illegible] $5	[illegible]	12	3,200	3,500	5,000	5,500	6,500	7,200	11,000	12,000	[illegible]	[illegible]
[illegible] $1	[illegible]	12	4,250	5,750	8,000	8,800	9,300	10,350	18,500	20,500	~ ~ ~	~ ~ ~
NATIONAL CURRENCY												
[illegible] $5	FR 1800	6	[illegible]	[illegible]	575	625	[illegible]	650	650	700	~ ~ ~	~ ~ ~
[illegible] $5	FR 1801	6	[illegible]	[illegible]	625	675	650	700	675	725	~ ~ ~	~ ~ ~
[illegible] $5	FR 1802	6	625	675	675	725	700	775	750	825	~ ~ ~	~ ~ ~
[illegible] $5	FR [illegible]	6	3,000	3,300	3,300	3,700	3,500	4,000	4,000	4,500	~ ~ ~	~ ~ ~
[illegible] $5	FR [illegible]	6	4,400	4,800	4,600	5,100	4,800	5,200	5,200	5,800	~ ~ ~	~ ~ ~

MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461 Issued	5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46	10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through	25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47	50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
	$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	100	110	180	200
	$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	225	245	310	350
	$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	220	280	320
Series 471 Issued	5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	73	80
3/10/47	10¢	2.50	3.00	4.25	4.75	5.50	6.50	11	12	26	28	50	55	62	67	90	100
through	25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48	50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
	$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	190	210	230	255	330	365
	$5.00	350	385	385	425	800	880	1,175	1,300	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
	$10.00	110	130	130	150	170	190	350	385	375	410	650	700	750	850	1,950	2,150
Series 472 Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.50	1.35	1.60	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
3/22/48	10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
through	25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	185	205
6/20/51	50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
	$1.00	4.00	4.50	6.50	7.50	14.00	15.50	33.00	37.00	65	70	155	170	190	210	360	400
	$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1,775	1,900	2,250	2,450
	$10.00	20	22	28	31	30	33	68	75	160	175	1,000	1,100	1,100	1,200	2,050	2,250
Series 481 Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
6/20/51	10¢	1.00	1.25	1.10	1.35	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00
through	25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54	50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	85	95	110	120	215	235
	$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	115	125	120	130	210	230
	$5.00	45	50	75	85	90	100	250	275	450	550	1,000	1,200	1,325	1,475	2,225	2,425
	$10.00	20	23	31	34	50	55	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521 Issued	5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54	10¢	1.25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through	25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	65	75
5/27/58	50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	90	100	95	105	350	400
	$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
	$5.00	180	200	225	250	350	385	500	550	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4,500
	$10.00	45	55	58	65	100	110	240	260	440	480	1,000	1,100	1,650	1,800	2,000	2,200
Series 541 Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
5/27/58	10¢	1.00	1.25	1.10	1.35	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through	25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61	50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	290	320
	$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	275	300	300	330	480	• 535
	$5.00	600	660	900	1,000	1,375	1,500	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
	$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591 Issued	5¢	1.00	1.25	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	47	51	62	70
5/26/61	10¢	1.25	1.50	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through	25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	135	150	310	340
1/6/64	50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	185	205	250	275
	$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	200	220	435	480
	$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
	$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611 Issued	5¢	1.00	1.25	1.20	1.50	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/6/64	10¢	1.00	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through	25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69	50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
	$1.00	3.00	3.50	3.50	4.00	4.75	5.50	10.00	11.00	25	27	40	48	48	55	90	100
	$5.00	66	76	80	90	120	130	250	300	350	385	475	525	550	600	1,025	1,125
	$10.00	45	50	75	85	120	130	210	230	285	315	410	450	450	500	900	1,000
Series 641 Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68	50¢	1.00	1.25	1.10	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
	$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
	$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	185	205
	$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	170	185
Series 651 Issued	5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	160	175
4/28/68	10¢	45	50	50	55	55	60	65	70	75	80	80	90	90	100	100	110
through	25¢	120	130	130	140	140	150	145	155	150	165	160	175	170	185	180	200
11/19/73	50¢	55.00	60.00	60.00	65.00	65.00	70.00	68.00	75.00	70	77	73	80	75	85	90	100
	$1.00	1.00	1.50	1.50	2.00	2.50	3.00	4.50	5.50	11	14	18	20	21	23	32	36
	$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	65	72	80	78	85	82	90
	$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	125	140	150	165
Series 661 Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.65	2.00	4.00	4.50	5.50	6.00	11.00	12.00
10/21/68	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.50	2.25	3.75	4.25	5.25	5.75	10.50	11.50
through	25¢	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.00	4.00	11.00	12.00	12.50	13.50	17.00	19.00
8/11/69	50¢	1.00	1.25	1.10	1.35	1.40	1.90	2.00	2.50	4.00	5.00	11.00	12.00	12.50	13.50	18.00	20.00
	$1.00	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.50	5.50	11.00	12.00	14.00	15.50	22.00	24.00
	$5.00	1.00	1.50	1.25	1.75	1.50	2.00	5.00	6.00	5.50	6.50	13.00	14.00	16.00	18.00	25.00	27.00
	$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1,150	1,250	1,550	1,700
	$20.00	55	62	60	67	65	72	140	155	210	230	675	750	850	925	1,000	1,100
Series 681 Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.25	1.75	4.00	5.00	4.50	5.50	9.00	10.00
8/11/69	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.60	2.40	4.00	5.00	4.50	5.50	10.00	11.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	3.50	4.50	7.00	10.00	10.00	11.00	12.00	13.00
10/7/70	50¢	1.00	1.25	1.05	1.30	1.10	1.35	2.25	3.00	4.50	5.50	8.50	10.50	10.50	11.50	13.00	14.00
	$1.00	1.10	1.50	1.25	1.75	2.00	2.75	2.25	3.00	3.50	4.50	9.00	10.00	12.00	13.00	19.00	21.00
	$5.00	1.25	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	65	72	105	115
	$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	175	195	200	220	275	310
	$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	270	300	320	350
Series 691 Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	115	125	190	210
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	700	775
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	620	680
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	75	80	80	85	82	90
Series 692 Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.75	2.75	4.00	5.00	6.00	6.75	7.50	8.50
10/7/70	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	2.00	3.00	4.50	5.25	6.50	7.25	8.50	9.50
through	25¢	1.00	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	14.00	16.00	17	19
3/15/73	50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	18	20	29	32
	$1.00	1.50	1.75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
	$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
	$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
	$20.00	35	40	45	50	73	80	100	110	270	300	465	525	500	600	950	1,050
Series 701 Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	375	425
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	600	660
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550	600
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	480	520

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461 Issued	5¢	110	125	140	155	185	205	375	450	675	750	775	850	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
9/16/46	10¢	100	110	150	165	210	230	400	475	700	775	810	885	900	1,000	~ ~ ~	~ ~ ~
through	25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/10/47	50¢	425	500	550	650	800	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	160	180	300	340	425	475	725	875	1,400	1,600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	700	775	800	885	900	1,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	525	625	600	725	725	900	1,500	1,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 471 Issued	5¢	450	500	525	575	650	725	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/10/47	10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	1,300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/22/48	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	600	725	700	850	1,050	1,150	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 472 Issued	5¢	95	105	160	175	210	240	375	430	470	510	700	850	825	925	975	1,075
3/22/48	10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100	2,050	2,250
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
6/20/51	50¢	2,200	2,450	3,500	3,850	4,800	5,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	320	360	375	430	535	650	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481 Issued	5¢	90	100	110	135	220	260	350	425	600	725	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
6/20/51	10¢	80	90	100	110	175	205	300	360	550	675	700	850	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/25/54	50¢	1,350	1,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	550	675	650	775	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521 Issued	5¢	130	145	165	185	180	200	450	500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/25/54	10¢	115	130	155	175	300	330	665	735	1,300	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	205	225	300	330	400	440	600	660	1,400	1,550	3,000	3,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/27/58	50¢	310	340	375	415	425	475	675	750	1,400	1,550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	350	380	400	440	575	650	725	800	800	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541 Issued	5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
5/27/58	10¢	55	65	80	90	100	115	200	220	250	275	290	340	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	135	150	180	200	245	270	325	360	400	440	525	600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/26/61	50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
	$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	8,000	9,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591 Issued	5¢	80	90	120	130	145	165	210	230	290	330	375	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/26/61	10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1/6/64	50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	475	550	750	850	900	1,000	1,200	1,350	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611 Issued	5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
1/6/64	10¢	30	35	45	50	60	65	70	77	75	82	80	90	85	95	110	120
through	25¢	450	550	600	725	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
4/28/69	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	400	480	600	725	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641 Issued	5¢	45	55	50	60	70	80	100	110	125	150	200	225	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
8/31/65	10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~ ~ ~	~ ~ ~
through	25¢	85	100	115	135	185	215	275	325	325	390	450	500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/21/68	50¢	100	120	125	145	210	250	330	400	415	460	600	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	85	95	120	135	205	225	410	450	575	625	1,350	1,500	1,875	2,075	~ ~ ~	~ ~ ~
Series 651 Issued	5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
4/28/68	10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
11/19/73	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	2,200	2,400	4,500	5,000	6,000	6,600	11,000	12,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 661 Issued	5¢	145	170	170	190	260	300	420	470	490	550	550	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/21/68	10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
through	25¢	140	160	165	185	225	250	400	440	525	575	675	750	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
8/11/69	50¢	1,500	1,700	2,400	2,700	3,100	3,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
	$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	750	850	800	900	875	975	1,075	1,175	1,650	1,850	4,000	4,500	6,500	7,500	~ ~ ~	~ ~ ~
	$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2,550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 681 Issued	5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
8/11/69	10¢	70	80	95	115	120	140	180	215	225	265	300	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	4,400	4,800
10/7/70	50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
	$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
	$5.00	450	500	510	570	600	660	725	800	975	1,175	2,200	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	375	425	450	500	550	600	700	775	900	1,100	1,900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	185	210	255	280	285	315	500	550	675	775	1,200	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 691 Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,775	1,950
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,100	1,200
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	900	1,000
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	4,600	5,000
Series 692 Issued	5¢	35	45	45	50	65	72	95	105	125	140	270	300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/7/70	10¢	40	50	60	70	75	85	95	105	135	150	290	350	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	80	95	100	110	160	180	250	300	260	310	300	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/15/73	50¢	95	115	125	145	210	230	335	385	400	480	500	600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	1,250	1,400	1,300	1,425	1,325	1,450	1,375	1,525	1,425	1,575	1,600	1,750	1,800	2,000	2,500	2,750
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	200	240	260	285	410	450	650	725	850	950	1,550	1,700	1,725	1,900	~ ~ ~	~ ~ ~
Series 701 Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

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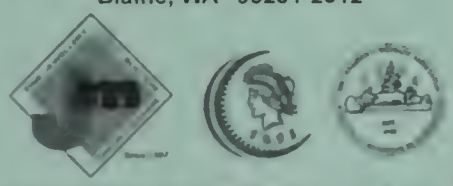

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CURRENCY MARKET REMAINS STRONG

BALTIMORE AND CENTRAL STATES FEATURE MAJOR SALES

ACTIVITY

. . .across the market

by Kevin Foley

The past three months have seen significant collectable paper money auctions conducted by both Stack's Bowers and Heritage, the first in conjunction with the three times per year Whitman Publishing sponsored Baltimore Expo and the second as an official part of the 75th Anniversary Convention of the Central States Numismatic Society, held for the third consecutive year in the northwest suburban Chicago suburb of Schaumburg. There seems a tendency on the part of some when viewing commercially competitive auction presentations to look at the "what" that each firm has to offer rather than the "how". By this I mean that a growing aspect of auction house competition in the increasingly concentrated U.S. currency auction marketplace relates to presentation and scholarship. To express it another way – in the restaurant business the "sizzle" is every bit as important as the "steak".

Especially with the wider availability of information about currency populations and auction histories easily accessible via various internet sites, including those of the auction houses themselves, auction catalogs are increasingly becoming sources of scholarship rather than mere listings of items for sale. The operative philosophy seems to be that an informed customer is more likely to become a serious player, a technique of creating a wider market (and higher prices) not simply by advertising, but by the very means employed to present material for sale.

Although the United States auction marketplace for rare currency continues to become progressively more concentrated, with Heritage, Stack's Bowers and Lyn Knight in that order having captured the overwhelming share of the market and the fourth ranking company being such a far distant fourth that there is even some uncertainty as to who that might be, that is not the case in the world currency market. It displays a much more vibrantly competitive array of choices. These include not merely the three aforementioned, but Spink and Archives International. In fact, if anything, the world currency marketplace is becoming less and less concentrated with time and also includes other firms operating primarily in Europe, whose live sale offerings are typically not held in the United States. Moreover, with the now almost universal availability of real time live auction Bidding platforms via the internet, the location of any given auction is far less significant than at any time in the past.

LARGE SIZE TYPE

Large Size Type remains a particular focus of the most well financed players in the field, especially at the upper end of the quality spectrum, where the long in evidence pattern in the coin market of a single certified grade point yielding substantial price increases is becoming more and more the case. This is driven not simply by independent market forces, but by the fact that the certification firms has cleverly helped create additional demand for their products at the upper end through Registry Set programs where they bestow awards for the highest grade collection within a particular category. It is likely not lost on buyers that being the recipient of such an award will certainly be a positive factor in the resale value of a holding so recognized.

It is abundantly clear that the advent of third party certification in the paper money marketplace, at least with respect to PCGS-Currency and PMG certification, has produced an entirely new dimension of values for what 20 years ago might simply have been characterized as really nice looking and exceptionally well centered items.

SMALL SIZE TYPE

Like Large Size Type, this specialty area is increasingly dominated by third-party certified material. Even with especially common material, a grade of "68" or "69" can yield price results at auction that leave some less appreciative of the value of third party certification shaking their heads in disbelief and/or wonderment. Low and Fancy Serial Numbers continue to attract growing buyer interest. Again, even very common items that would otherwise be little more than spending money or at best low value items in the holdings of a true beginner, can see particularly strong results. A case in point: Lot 16018 from the Heritage Central States auction, a Serial #1 $10 2009 FRN certified as PCGS 67PPQ. With a low estimate of $10,000, it sold for $17,625, many multiples of what its underlying value as a Type was, essentially little more than spending money.

FRACTIONAL CURRENCY

The focus here continues to be on centering and rarity/scarcity. An item meriting mention from the CSNS auction is the Grey Shield Ex-Medlar. Estimated at $7,500-up, it sold for $9,988, on the strength both its description as "...one of the nicer Grey Shields this cataloger has seen...", as well as its distinguished pedigree. Demonstrating the importance of an extra point on the certified grade scale was a Fr. 1379, the quite common 50 Cent Fourth Issue Dexter Note. Certified as PMG 67EPQ, it sold for slightly in advance of double its estimate at $1,762.

NATIONAL BANK NOTES

As noted here previously, this area is actually an amalgam of multiple state markets and sub-markets, with the typical buyer being a collector acquiring for the long haul based on historical interest rather than to flip an item in the next auction or one next year. A surprisingly small number of players can make for a robust and highly competitive market. That serious money at play here can be seen from even the most casual perusal of the Heritage CSNS prices realized, where a clear majority of the items had four figure realizations, and many not simply at the low end of that metric. Worthy of special mention is the Fort Pierre, South Dakota $5 1902 Plain Back estimated at $5,000-$7,000 and certified as a PCGS 15. Demonstrating that bank rarity and not condition, is the primary consideration here is its $25,850 realization.

MISCELLANEOUS

Ephemera such as Postal Notes and Federal Government debt instruments are showing increasing signs of buyer interest. The Heritage CSNS offering of Postal Notes saw one of the lots, a Face Proof, sell for $2,820, in excess of 500% of the low end of its estimate and another, selling for $1,293, roughly 350% of the low end of its estimate. A $20 1898 Spanish-American War Bond sold during the CSNS sale for $10,575, not quite double the low end of its catalog estimate, an indication of the growing interest of affluent buyers in such items.

Guest commentary provided by Kevin Foley, P.O. Box 573, Milwaukee, WI 53201, kfoley2@wi.rr.com, Phone (414) 807-0116

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SERIES 1882 FIVE DOLLAR NATIONAL NOTES

On July 2, 1881, President James A. Garfield prepared to embark on a trip to give a speech at Williams College in Williamstown, Massachusetts and, before being able to board the train at the Baltimore and Potomac Railroad Station in Washington, D.C., was mortally wounded by a gunshot fired at him by a disgruntled Federal office seeker named Charles J. Guiteau, whose application for a position as Consul in Paris had been rejected by Garfield's Secretary of State, James G. Blaine.

That a crime committed with such audacity can be repeated in this country abhorred and shocked the nation, much of it still mournfully reeling with the disbelief and pain over the assassination of Lincoln just sixteen years earlier. This tragedy occurred during a time in which hundreds of banks throughout the nation were directly issuing Banknotes of various denominations and what would become known, monetarily, as the First Charter Period, enacted during the Civil War. However, it was not until the Second Charter Period (July 12, 1882 to April 11, 1902) that the first Banknotes bearing the portrait of our twentieth and second slain President made their debut appearance in circulation.

Series 1882 Five Dollar denominated National Banknotes were released into circulation across three separate issuing stages, all during the Second Charter Period. As are Notes of other denominations issued during this period, Five Dollar National Notes feature elaborately detailed multiple inscriptions with an appealing variety of attractive fonts included among the intaglio graphics, especially on their obverses. But these obverse typographical features do less to distinguish these Notes from their equally denominated peers of the other two issues than do the reverse and ink coloration characteristics appearing on their reverses, and it is through the variations in reverse design by which most collectors typically identify these Notes insofar as associating them with one of the three issues pertaining to them. As with all Large Size National Notes, those issued by the smaller, so-called "private name banks," as well as those that were located within what were once U.S. territories, are most sought after by collectors and, therefore, tend to command the highest prices.

First Issue
Five Dollar National Notes (Fr. 466 – 478)

It is fortunate that the number of extant Notes deriving from the first issue with their brown-colored U.S. Treasury seals and charter numbers is relatively large, as these Notes are often favored over those of the other two subsequent issues. Aside from the fact that they are the oldest of this type of Note (issued between 1882 and 1909), collectors especially appreciate these so-called "brownbacks" not only for their distinct color but for their scalloped-edge oval-shaped web-pattern detail and indigo-blue rosette ornamentation that encompasses what often is a boldly printed four-digit number representing the charter bank that issued the Note. State rather than federal seals appear to the left of the reverses of most of these Notes, except on those categorized as Fr. 478 and those issued by charter banks that were located within what were once merely territories of the U.S., in which case they bear the symmetry of an identical depiction of a bald eagle preparing for flight. Notes of this issue are not necessarily the least expensive, however, and several of them can be quite pricey if available, especially in well-preserved quality. A very scarce Fr. 472, issued by the First National Bank of Raton, Territory of New Mexico (charter #4734), graded by PCGS as Choice About New 58PPQ (Premium Paper Quality), sold during Heritage's currency auction at the Central States Numismatic Show (CSNS) in Chicago this past April for just over $38,000. For quality-conscious collectors of lesser means, equally beautiful but far more common specimens such as the Fr. 474 or Fr. 477, issued by the National Bank of Commerce in St. Louis (charter #4178) and the National Bank of St. Louis (charter #5172), respectively, can still be found in Gem-Uncirculated grades for between $3,000 and $4,000.

Second Issue
Five Dollar National Notes (Fr. 532 – 538b)

These Notes, produced between 1908 and 1916, feature blue-colored U.S. Treasury seals and charter numbers on their obverses and belong to the "greenback" variety. While there are numerous, highly elusive specimens to seek out among the Notes of this issue, there are several that are relatively common. Notes of this issue are recognized mostly by the printing of the years "1882" and "1908," representing the two years both this and the previous issue began to appear, conspicuously featured against a plain white central field, separated by a filigree impression similar to that of a fleur-de-lis. It is because of this reverse feature that these Notes are often referred to as "date backs." An oval-bordered portrait of George Washington is included at left and a similarly formatted view of the capitol building rotunda appears at right. Among the more frequently available of these Notes is the Fr. 537, issued by the National Bank of Louisville, Kentucky (charter #5312), and quite a few beautiful, high-grade specimens can also still be found. This past April's CSNS served as auction venue for one such Note, graded PCGS Very Choice New 64, selling for $2,233. During last year's CSNS, a specimen of this same Note, graded Gem-Uncirculated 66 EPQ (Exceptional Paper Quality) by Paper Money Guaranty (PMG), sold for $3,290.

Third Issue
Five Dollar National Notes (Fr. 573 -575b)

As do the Notes of the second issue, third issue Notes produced between 1916 and 1922 also feature blue U.S. Treasury seals and charter numbers with green-colored reverses and a carry-over of the depictions of Washington and the rotunda from the prior issue. A distinguishing alteration of the reverse design, the replacement of the "1882 * 1908" inscription with one denoting the denomination, "FIVE DOLLARS," is what mainly gives these Notes, also referred to as "value backs," their Third Issue characterization. Scarcity levels rise dramatically for these final issue Notes since far fewer charter banks remained in existence to issue them during the third issue stage. Uncirculated specimens are very elusive, if not unknown. However, a Fr. 574 specimen, issued by the Marine National Bank of Milwaukee (charter #5458), graded Gem New 66 PPQ by PCGS, sold for what seems a bargain price of $6,463 during Heritage's Long Beach Expo auction last September.

It is ironic that a tribute to Garfield appears on Banknotes, as Garfield's aversion for and distrust of paper money had been well documented. Historians cite an admirable number of accomplishments for this energetic man whose term had been cut short to a period of only seven months. James Abram Garfield did not die immediately from his gunshot wound but suffered immensely for a period of eighty days prior to his death due to the pain caused by an infection spread by the bullet lodged in his abdominal area. After numerous unsuccessful attempts to precisely locate and dislodge the bullet, efforts of which involved a metal detecting device invented and personally operated by Thomas A. Edison, Garfield was transferred from the hospital in Washington, D.C. to his summer vacation home in the Elberon section of Long Branch, New Jersey, where he eventually died on September 19, 1881.

GRADING *Sight-Seen wholesale prices are for accurately graded Notes – Certified or Raw.*

Superb Crisp Uncirculated-67	A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding
Gem Crisp Uncirculated-65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design)
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated may have some folds; still has some crispness
Very Fine-20	Some circulation, may show several folds and will have lost some of its crispness and color.
Fine-12	Well-circulated with little crispness remaining; edges may be rough.
Very Good-8	Will be fairly well soiled may be significantly worn; might have roughness around the edges with only minute problems

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CONTINENTAL & COLONIAL CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
Continental	CC 1-102	50	57	63	70	85	95	105	115	140	155	210	230	275	305	315	345	400	435	800	880
Connecticut W/Hole	CT 1-240	37	42	41	46	43	48	48	53	53	58	80	88	90	100	110	120	135	150	340	375
Connecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	325	355	1,000	1,100
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	450	1,000	1,100
Georgia	GA 1-131	280	315	325	360	335	370	650	700	800	880	1,850	2,050	2,500	2,750	2,750	3,000	3,500	3,800	~ ~ ~	~ ~ ~
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	460	~ ~ ~	~ ~ ~
Massachusetts W/Hole	MA 1-289	33	36	35	38	42	45	47	52	63	68	78	85	95	105	120	130	175	190	~ ~ ~	~ ~ ~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~ ~ ~	~ ~ ~
New Hampshire W/Hole	NH 1-185	185	200	205	225	230	250	255	280	315	350	575	625	635	700	1,050	1,150	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
New Hampshire No Hole	NH 1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
New Jersey	NJ 1-218	55	60	60	65	85	95	100	110	130	140	160	175	190	210	230	250	365	400	725	800
New York	NY 1-237	60	67	80	88	105	115	135	150	165	180	205	225	300	330	340	375	400	440	1,075	1,175
North Carolina	NC 1-215	65	75	80	88	85	95	115	125	145	160	155	170	165	180	235	260	255	280	430	470
Pennsylvania	PA 1-272	48	53	50	55	53	58	75	82	95 –	105	130	140	165	180	180	210	220	240	320	350
Rhode Island	RI 1-301	53	58	55	60	62	70	70	80	80	88	100	110	110	120	165	180	210	230	370	410
South Carolina	5C 1-192	95	105	135	155	185	205	245	270	260	285	350	380	360	390	365	400	450	485	890	975
Vermont	VT 1-8	6,750	7,500	8 500	9 500	13 500	15,000	19,000	21 000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Virginia	VA 1-225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1,050	1 150	~ ~ ~	~ ~ ~

DEMAND NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861 $5	FR 1-5	1 250	1 400	1,800	2 000	4 200	4 600	15,000	16,500	30 000	33 000	43 000	48 000	50,000	55 000	65,000	75,000	85,000	95,000	~ ~ ~	~ ~ ~
1861 $10	FR 6-10	2 350	2 600	4,600	5 000	11 000	12,000	23,000	25 000	32 000	35 000	44 000	49 000	55 000	60 000	70,000	80,000	110K	120K	~ ~ ~	~ ~ ~
1861 $20	FR 11-15	20 000	22 000	40,000	44 000	82 500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~ ~ ~	~ ~ ~

U.S. NOTES (LEGAL TENDER)

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,075	1,175	1,400	1,550	1,800	2,000	4,100	4,500	5,500	6,000	15,000	16,500
1862 $2	FR 41	290	320	460	500	900	975	1,850	2,050	2,400	2,650	2,900	3,200	3,500	3,800	5,300	5,850	8,000	8,800	20,000	22,000
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	5,400	5,900	8,500	9,250
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,400	2,600	2,750	3,000	3,200	3,500	4,750	5,250	7,000	7,600	21,000	23,000	25,000	27,500
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,200	3,525	5,250	5,750	7,000	7,750	8,250	9,000	10,000	11,000	13,000	14,500	16,500	18,000	32,500	35,500
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	21,000	23,000	45,000	50,000	180K	200K	200K	220K	225K	250K	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	44,000	48,000	60,000	70,000	85,000	95,000	95,000	105K	270K	300K	300K	350K	350K	400K	~ ~ ~	~ ~ ~
1869 $1	FR 18	210	230	375	405	575	625	1,450	1,600	1,900	2,100	2,300	2,500	2,375	2,600	2,900	3,200	7,300	8,000	20,000	22,000
1869 $2	FR 42	335	365	465	515	800 –	900	2,800	3,100	3,850	4,250	4,400	4,800	5,200	5,700	11,000 +	12,000	14,500	16,000	28,750	32,000
1869 $5	FR 64	180	195	385	415	900	1,000	1,250	1,375	1,750	1,925	1,950	2,150	2,250	2,450	3,000	3,300	4,700	5,100	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,100	3,400	3,500	3,825	5,150 –	5,600	8,500	9,250	20,000	22,000
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,750	5,250	7,750	8,500	10,250	11,250	13,750	15,000	20,000	21,850	40,000	44,000	95,000	105,000
1869 $50	FR 151	6,450	7,000	17,000	19,000	35,500	39,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~ ~ ~	~ ~ ~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,025	1,125	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44-47	165	180	330	360	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65-68	105	115	150	165	275	300	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~ ~ ~	~ ~ ~
1875 $100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~ ~ ~	~ ~ ~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	850	925	1,050	1,150	1,675	1,800	4,200	4,600
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,425	1,575	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	4,850	5,250	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,450	2,700	2,600	2,850	3,750	4,150	11,000	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~ ~ ~	~ ~ ~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~ ~ ~	~ ~ ~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,400	1,550	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	5,500	6,000	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	420	460	625	685	685	750	875	975	1,000	1,100	2,400	2,600
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	2,100	2,300	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,450	1,600	3,550	3,850	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	30,000	33,000	60,000	66,000
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	825	900	900	1,000	1,300	1,425	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,400	2,600	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	300	330	475	525	550	600	700	775	900	1,000	925	1,000	1,375	1,500	3,300	3,600
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,250	1,375	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,625	1,775	1,900	2,075	3,350	3,675	6,500	7,150
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	600	650	850	950	1,200	1,300	1,350	1,500	1,450	1,600	1,650	1,800	2,550	2,800	5,200	5,700
1880 $10 sm. seal	FR 110-113	210	230	320	350	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,575	1,725	2,375	2,600	4,300	4,700
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,750	3,050	3,350	3,700	10,000	11,000
1880 $20 sm. seal; blue nos.	FR 140-145	225	250	310	340	365	400	800	875	1,050	1,150	1,400	1,550	1,600	1,750	1,950	2,150	3,000	3,300	6,750	7,400
1880 $20 sm. seal; red nos.	FR 146-147	185	205	250	275	360	390	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	25,000	27,000	40,000	45,000
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,350	2,575	2,850	3,150	6,000	6,550	8,500	9,300	10,000	11,000	13,750	15,000	14,850	16,100	27,500	30,000	35,000	38,000
1880 $100 lg. seal	FR 172-178	3,900	4,300	7 250	8,000	15,000	16,500	28,000	31 000	43,500	47,500	55,000	60 000	70,000	77,000	75,000	82,000	95 000	105K	~ ~ ~	~ ~ ~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~ ~ ~	~ ~ ~
1901 $10	FR 114-122	450	500	600	650	750	825	1,850	2,025	2,525	2,750	3,450	3,800	3,750	4,050	4,450	4,850	7,000 –	7,650	17,750 +	19,500
1907 $5	FR 83-92	85 –	95	115	125	160	175	260	285	340	370	360	390	380	410	490	540	640	700	1,800	1,950
1917 $1	FR 36-39	55	60	62	68	75 –	82	105	115	135	150	170	190	180	200	200	220	375	415	1,050	1,150
1917 $2	FR 57-60	55	60	60 –	65	80 –	90	135	145	175	190	230	250	265	290	300	325	460	500	1,600	1,750
1923 $1	FR 40	78	85	95	105	120	130	265	290	375	410	475	525	550 –	600	600	650	850	920	2,650	2,900
1923 $10	FR 123	475	525	1,000	1,100	2,500	2,750	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	12,500	13,500	19,000 +	21,000	24,000	26,000

COMPOUND INTEREST TREASURY NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	15,000	16,500	21,000	23,000	30,000	33,000	50,000	55,000	55,000	60,000	70,000	77,000	~ ~ ~	~ ~ ~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15,000	27,000	30,000	35,000	38,000	39,500	43,000	60,000	65,000	65,000	70,000	80,000	88,000	~ ~ ~	~ ~ ~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95,000	105K	115K	125K	~ ~ ~	~ ~ ~
1863-64 $100	FR 193	22,500	25,000	40,000	44,000	70,000	77,000	90,000	100K	95,000	105K	105K	115K	120K	135K	125K	140K	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

INTEREST BEARING NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1861-65 $20	FR 197	5,000	5,500	13,000	14,500	40,000	44,000	70,000	80,000	80,000	90,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

REFUNDING CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1879 $10	FR 214	1,000	1,100	1,400	1,550	2,250	2,450	3,650	4,000	5,750	6,250	6,500	7,100	7,650	8,300	9,000	10,000	15,000	16,500	37,500	41,000

SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1880 $10	FR 287-290	1,050	1,150	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	6,000	6,500	13,500	15,000	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	70,000	80,000	140K	155K	185K	205K	210K	230K	250K	275K	320K	350K	~ ~ ~	~ ~ ~
1886 $1	FR 215-221	155	170	220 –	240	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	3,300	3,600	14,000	15,500
1886 $2	FR 240-244	250	275	400	450	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	4,900 +	5,400	7,000	7,700
1886 $5	FR 259-265	635	700	850	950	1,950	2,100	4,300	4,700	6,200	6,750	7,200	7,900	8,500	9,500	10,500	11,500	18,000	20,000	50,000	55,000
1886 $10	FR 291-297	435	475	750	825	1,550	1,700	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	8,000	9,000	20,000	22,000	45,000	50,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	190K	210K
1891 $1	FR 222-223	130	145	180	200	275	305	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	3,750	4,150
1891 $2	FR 245-246	210	230	330	360	700	775	1,500	1,650	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	8,800	9,500	14,000	15,500
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	420	460	750	825	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	12,000 +	13,000	24,000 +	26,000
1891 $20	FR 317-322	485	535	685	750	1,050	1,150	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	14,500	16,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	5,800	6,300	7,200	7,900	8,500	9,500	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	32,000	35,000	75,000	85,000	100K	110K	115K	125K	130K	145K	175K	200K	220K	250K
1896 $1	FR 224-225	110	120	260	285	275	300	685	750	1,000	1,100	1,700	1,850	1,900	2,075	2,600	2,825	2,800 –	3,100	7,250	8,000
1896 $2	FR 247-248	400	440	510	560	820	900	2,400	2,600	3,800	4,100	4,150	4,550	4,300	4,700	5,500	6,000	8,200	9,000	15,000	16,500
1896 $5	FR 268-270	625	700	750	825	2,000	2,175	4,250	4,600	6,300	6,900	7,200	7,900	8,600	9,400	9,000	10,000	14,500	15,250	35,000	38,000
1899 $1 date above	FR 226	95	105	105	115	135	145	210	230	240	265	335	365	475	525	675	750	775	850	2,300	2,500
1899 $1 date below	FR 226A-229	90	100	95	105	130	140	175	195	205	225	285	315	400	440	450	500	615	675	1,125	1,225
1899 $1 date right	FR 230-236	90	100	95	105	130	140	165	180	205	225	285	315	320	350	355	390	520	570	1,225	1,375
1899 $2	FR 249-258	88	95	155	170	180	200	340	370	635	685	800	875	825	900	1,025	1,125	1,435	1,575	3,400	3,750
1899 $5	FR 271-281	300	330	380	420	440	480	975	1,075	1,600	1,750	1,950	2,100	2,100	2,300	2,700	2,950	5,000 +	5,500	11,000	12,000
1908 $10	FR 302-304	255	280	410	450	675	740	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	3,700	4,100	11,500	12,500	15,000	16,500
1923 $1	FR 237-239	22	24	28	31	33	36	45	50	57	62	70	78	80	90	90	100	125	135	440	485
1923 $5	FR 282	480	525	600	650	840	915	1,800	2,000	2,350	2,550	2,900	3,150	3,100	3,400	3,700	4,100	6,000 +	6,500	15,000	16,500

TREASURY NOTES OR COIN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1890 $1	FR 347-349	170	185	360	400	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	4,350	4,750	10,100	11,100	18,500	20,000
1890 $2	FR 353-355	325	350	650	700	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	40,000	44,000	75,000	85,000
1890 $5	FR 359-361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	8,000	8,750	12,000	13,000	23,500	25,500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	7,250	8,000	15,000	16,500	28,500	31,000
1890 $20	FR 372-374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	21,000	23,000	42,500	46,250	62,500	68,500
1891 $1	FR 350-352	100	110	140	155	210	230	420	460	650	700	750	825	780	860	1,000	1,085	1,300	1,425	2,750	3,000
1891 $2	FR 356-358	200	220	385	425	700	775	1,450	1,600	1,800	1,950	2,100	2,300	2,150	2,350	2,650	2,875	3,250	3,575	6,000	6,500
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,325	2,525	3,125	3,400	6,800	7,500
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,150	3,450	3,225	3,550	10,750	11,750
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	9,000	10,000	10,000	11,000	12,000 –	13,000	37,500	41,000

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PTreglia@StacksBowers.com

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MQuinn@StacksBowers.com

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NATIONAL BANK NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380-382	350	380	525	575	750	825	1,375	1,500	1,750	1,900	2,150	2,350	2,375	2,600	4,000	4,350	5,000	5,500	~~~	~~~
1875 $1 scallops	FR 383-386	425	465	580	630	875	975	1,375	1,500	1,850	2,050	2,375	2,600	2,700	3,000	4,000	4,350	5,000	5,500	8,000	8,800
Original $2 rays	FR 387-389	2,100	2,300	2,675	3,000	3,900	4,300	5,500	6,000	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~~~	~~~
1875 $2 scallops	FR 390-393	2,675	3,000	2,900	3,200	3,800	4,150	5,500	6,000	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~~~	~~~
Original $5 rays	FR 394-399	900	1,000	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~~~	~~~
1875 $5 scallops	FR 401-408	750	825	825	900	975	1,070	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~~~	~~~
Original $10 rays	FR 409-414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~~~	~~~
1875 $10 scallops	FR 416-423	1,000	1,100	1,150	1,250	1,375	1,500	2,150	2,350	3,000	3,300	4,000	4,400	4,600	5,000	5,850	6,350	8,000	8,875	~~~	~~~
Original $20 rays	FR 424-429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	4,800	5,300	5,000	5,500	5,300	5,800	6,000	6,500	~~~	~~~
1875 $20 scallops	FR 431-439	1,675	1,825	1,725	1,900	2,250	2,475	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
Original $50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
1875 $50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
Original $100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
1875 $100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466-478	265	290	310	340	405	445	750	825	1,025	1,100	1,175	1,275	1,250	1,350	1,575	1,725	1,825	2,000	2,800	3,100
1882 $10	FR 479-492	285	315	300	330	460	500	850	925	1,100	1,200	1,825	2,000	2,000	2,200	2,300	2,550	2,400	2,650	4,400	4,800
1882 $20	FR 493-506	320	350	375	425	630	700	1,150	1,250	1,725	1,900	2,350	2,600	2,750	3,000	3,150	3,450	4,000	4,350	10,000	11,000
1882 $50	FR 507-513	2,900	3,200	3,000	3,300	4,150	4,550	6,000	6,600	7,000	7,700	9,350	10,250	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519-531	3,100	3,350	3,250	3,500	5,000	5,500	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532-538	270	290	310	340	375	410	700	770	1,050	1,150	1,500	1,650	1,650	1,800	1,725	1,900	1,925	2,075	3,000	3,350
1882 $10	FR 539-548	350	385	370	410	525	575	800	875	1,225	1,350	1,600	1,750	1,800	1,950	1,900	2,075	3,000	3,250	3,650	4,050
1882 $20	FR 549-557	600	650	650	700	725	800	1,000	1,100	1,750	1,900	2,000	2,150	2,375	2,575	2,500	2,700	2,650	2,850	~~~	~~~
1882 $50	FR 558-565	3,300	3,600	3,450	3,800	4,500	4,950	4,700	5,150	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~~~	~~~
1882 $100	FR 566-572	4,400	4,800	4,600	5,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~~~	~~~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573-575	365	400	440	480	470	520	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576-579	410	450	500	550	650	700	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,600	2,900	2,950	3,250	5,500	6,000
1882 $20	FR 580-585	600	675	625	700	925	1,000	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~~~	~~~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~~~	~~~	~~~	~~~	~~~	~~~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587-589	255	280	280	310	485	525	750	825	975	1,075	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613-615	375	415	400	440	500	550	950	1,050	1,400	1,550	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~~~	~~~
1902 $20 red seal	FR 639-641	475	525	500	550	650	710	1,500	1,650	1,875	2,050	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~~~	~~~
1902 $50 red seal	FR 664-666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~~~	~~~
1902 $100 red seal	FR 686-688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~~~	~~~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590-597	90	100	105	115	155 -	170	275	300	410	450	440	480	480	530	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616-623	110	120	115	125	160	175	280	310	400	440	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642-649	115	130	130	140	155	165	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667-674	550	600	575	625	750	825	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~~~	~~~
1902 $100 blue seal	FR 689-697	950	1,050	1,050 -	1,150	1,300	1,450	2,850	3,150	3,500	3,850	4,370	4,700	5,000	5,500	5,200	5,700	7,000	8,000	~~~	~~~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598-612	85	95	100 -	110	110 -	120	190	210	230	250	315	345	375	410	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624-638	105	115	110	120	120	130	220	240	275	300	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650-663	105	115	110	120	125	140	235	260	320	355	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675-685	475	525	500	550	550	600	1,475	1,600	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~~~	~~~
1902 $100 blue seal	FR 698-707	875	950	1,050	1,150	1,150	1,250	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~~~	~~~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	55	60	75	85	95	105	120	130	185	205	210	230	295	320	300	330	650	725	1,275	1,400
1918 $2	FR 747-780	275	300	310	340	360	400	630	685	1,050	1,150	1,250	1,375	1,450	1,600	1,700	1,850	3,000	3,300	5,250	5,750
1915/18 $5	FR 781-809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,050	1,150	1,500	1,650	3,225	3,550
1915/18 $10	FR 810-821	685	750	900	1,000	1,450	1,600	2,800	3,100	3,875	4,225	4,100	4,500	4,500	5,000	6,000	6,500	8,500	9,300	10,500	+ 11,500
1915/18 $20	FR 822-830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	13,000	14,250	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	23,000	25,000	24,500	26,500	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	120	130	140	155	250	275	580	630	950	1,050	1,400	1,550	1,425	1,575	1,675	1,850	2,000	2,200	5,000	5,500
1914 $5 blue seal	FR 844-891	42	46	55	60	75	82	85	92	105	115	140	155	160	175	240	265	395	435	1,000	1,100
1914 $10 red	FR 892-903	155	170	210	230	410	450	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,000	5,500	28,000	31,000
1914 $10 blue	FR 904-951	42	46	63	70	85	95	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952-963	180	200	325	355	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	9,800	30,000	31,500
1914 $20 blue	FR 964-1011	50	55	60	65	80	90	150	165	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR 1012-1023	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR 1024-1071	110	120	160	175	210	230	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	4,000 +	4,500	8,000 +	9,000
1914 $100 red	FR 1072-1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	23,000	25,500	43,000	47,000	73,000	80,000
1914 $100 blue	FR 1084-1131	265	285	385	415	475	525	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	4,000	4,200	8,500	9,300
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	15,000	16,500	26,500	28,500	35,000	38,500	45,000	50,000	50,000	55,000	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	2,300	2,500	5,000	5,500	11,850	12,850	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870-75 $10	FR 1142-1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870-75 $20	FR 1152-1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~~~	~~~
1870-75 $50	FR 1160-1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~~~	~~~
1870-75 $100	FR 1162-1166	200K	225K	250K	275K	320K	360K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~~~	~~~

GOLD CERTIFICATES

1882 $20	FR 1174-1178	365	400	435	475	1,000	1,100	3,800	4,200	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	12,000	13,000	25,000	27,750
1882 $50	FR 1188-1197	775	850	1,100	1,200	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR 1201-1214	490	540	600	650	1,075	1,175	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR 1179-1180	900	1,000	1,500	1,650	3,650	4,025	8,000	8,750	11,500	12,500	14,500	16,000	20,000	22,000	27,000	30,000	45,000	50,000	90,000	97,500
1906 $20	FR 1181-1186	120	130	155	165	230	250	575	625	900	1,000	1,250	1,375	1,325	1,475	1,825	2,000	4,500	4,900	11,000	12,000
1907 $10	FR 1167-1172	125	135	140	155	160	175	445	485	700	775	975	1,075	1,250	1,375	1,825	2,000	2,600	2,850	8,250	9,250
1913 $50	FR 1198-1199	385	425	425	465	575	625	2,500	2,750	3,100	3,400	3,900	4,300	5,500	6,000	6,800	7,300	26,000	28,500	60,000	65,000
1922 $10	FR 1173	135 -	150	140 -	155	175 -	190	300	325	500	550	700 -	775	825	900	1,125	1,225	2,175	2,375	5,750	6,250
1922 $20	FR 1187	150	165	170	185	190 -	205	420 -	455	640	700	925	1,025	1,150	1,250	1,500	1,650	3,700	4,000	5,250	5,750
1922 $50	FR 1200	325	355	375	410	460	500	1,475	1,625	2,250	2,450	2,900	3,200	4,100	4,500	6,300	7,000	15,000 +	16,500	35,000	+ 38,000
1922 $100	FR 1215	485	520	625	685	750	820	2,200	2,400	2,750	3,050	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	34,000	37,500
1922 $500	FR 1216-1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	55,000	60,000	90,000	100K	95,000	105K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR 1228-1229	17.00	18.50	24.00	26.00	25.00	27.00	40.00	44.00	65	70	95	105	120	130	180	200	415	455	800	875
5 cent straight edges	FR 1230-1231	17.00	18.50	24.00	26.00	25.00	27.00	35.00	38.00	44	48	50	55	60	65	68	74	115	125	365	400
10 cent perforated edges	FR 1240-1241	17.00	18.50	24.00	26.00	25.00	27.00	40.00	44.00	80	90	105	115	160	175	275	300	475	510	1,300	1,425
10 cent straight edges	FR 1242-1243	17.00	18.50	24.00	26.00	25.00	27.00	35.00	38.00	40	44	45	50	78 -	85	90	100	190	210	950	1,050
25 cent perforated edges	FR 1279-1280	17.00	18.50	23.00	25.00	26.00	28.00	50.00	55.00	85	95	115	125	170	185	275	300	620	685	1,200	1,300
25 cent straight edges	FR 1281-1282	17.00	18.50	23.00	25.00	24.00	26.00	38.00	42.00	48	53	70	77	90	100	130	145	165	180	650	700
50 cent perforated edges	FR 1310-1311	24.00	26.00	27.00	29.00	32.00	35.00	52.00	57.00	105	115	190	210	290	320	410	450	635	700	1,750	1,900
50 cent straight edges	FR 1312-1313	20.00	22.00	24.00	26.00	26.00	28.00	40.00	44.00	65	70	105	115	140	155	200	220	285	315	725	800
SECOND ISSUE (1863–67)																					
5 cent	FR 1232-1234	17.00	18.50	23.00	25.00	24.00	26.00	38.00	42.00	50	55	55	60	65	70	80	90	230	250	400	440
5 cent fiber paper	FR 1235	18.00	19.50	25.00	27.00	38.00	41.00	100.00	110.00	175	190	250	275	490	540	640	700	1,250	1,375	2,500	2,750
10 cent	FR 1244-1248	17.00	18.50	20.00	22.00	22.00	24.00	35.00	38.00	42	46	55	60	70	77	80	90	200	220	325	360
10 cent fiber paper	FR 1249	17.00	18.50	21.00	23.00	33.00	36.00	100.00	110.00	175	200	290	320	575	625	850	950	1,425	1,575	~~~	~~~
25 cent	FR 1283-1288	17.00	18.50	20.00	22.00	21.00	23.00	27.00	30.00	42	46	55	60	100	110	105	115	210	230	450	500
25 cent fiber paper	FR 1289-1290	17.00	18.50	21.00	23.00	28.00	31.00	75.00	82.00	125	135	185	200	410	450	675	735	975	1,075	1,650	1,800
50 cent	FR 1314-1318	20.00	22.00	24.00	26.00	25.00	27.00	35.00	38.00	60	65	90	100	130	140	250	275	335	360	850	950
50 cent fiber paper	FR 1320-1322	20.00	22.00	25.00	27.00	31.00	34.00	70.00	77.00	110	120	215	235	285	320	585	650	925	1,025	~~~	~~~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	31.00	34.00	40.00	44.00	42.00	46.00	48.00	53.00	60	65	80	90	90	100	115	125	190	210	435	475
3 cent dark background	FR 1227	33.00	36.00	40.00	44.00	44.00	48.00	60.00 -	65.00	70	77	100	110	140	150	225	250	400	440	560	610
5 cent red back	FR 1236-1237	17.00	18.50	23.00	25.00	25.00	27.00	40.00	44.00	48	53	75	82	130	140	170	185	215	235	800	875
5 cent green back	FR 1238-1239	17.00	18.50	23.00	25.00	24.00	26.00	35.00	38.00	44	48	60	65	85	95	90	100	190	205	500	550
10 cent red back	FR 1251-1252	17.00	18.50	20.00	22.00	24.00	26.00	38.00	42.00	55	60	100	110	130	140	160	175	205	225	650	725
10 cent auto.	FR 1253-1254	19.00	21.00	28.00	31.00	32.00	35.00	48.00	52.00	65	70	105	115	150	165	165	180	250	275	750	825
10 cent green back	FR 1255-1256	17.00	18.50	20.00	22.00	22.00	24.00	35.00	38.00	44	48	60	65	70	77	75	82	130	140	500	550
25 cent red back	FR 1291-1293	17.00	18.50	20.00	22.00	22.00	24.00	48.00	52.00	70	77	105	115	155	170	170	185	320	350	725	800
25 cent green back	FR 1294-1296	17.00	18.50	20.00	22.00	21.00	23.00	35.00	38.00	45	50	70	77	100	110	110	120	160	175	400	440
25 cent fiber paper	FR 1297-1300	18.00	19.50	24.00	26.00	33.00	36.00	75.00	82.00	105	115	195	215	315	345	475	525	650	725	1,400	1,550
50 cent Spinner-Ty. 1, red back	FR 1324-1327	33.00	36.00	48.00	53.00	57.00	63.00	105.00	115.00	110	120	170	185	210	230	230	255	300	330	1,050	1,150
50 cent Spinner-Ty. 1; auto.	FR 1328-1330	32.00	35.00	45.00	50.00	55.00	60.00	105.00	115.00	125	135	155	170	170	185	270	300	320	350	800	880
50 cent Spinner-Ty. 1; green back	FR 1331-1338	32.00	35.00	44.00	48.00	46.00	50.00	85.00	95.00	95	105	140	155	170	185	190	210	365	400	850	950
50 cent Spinner-Ty. 2	FR 1339-1342	38.00	42.00	52.00	57.00	60.00	66.00	85.00	95.00	105	115	135	150	180	200	190	210	320	350	1,300	1,450

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U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
50 cent Justice—red back	FR 1343-1350	39.00	43.00	52.00	57.00	65.00	72.00	125.00	135.00	150	165	225	250	320	355	435	475	700	775	1,400	1,550
50 cent Justice—red back; fiber	FR 1357	75.00	85.00	140.00	155.00	270.00	300.00	475.00	525.00	585	635	1,025	1,125	1,300	1,425	2,000	2,200	2,900	3,200	5,500	6,500
50 cent Justice—auto.	FR 1355-1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	365	400	430	470	725	800	1,350	1,500
50 cent Justice—green back	FR 1358-1369	39.00	43.00	43.00	48.00	52.00	57.00	110.00	120.00	140	150	185	200	275	300	385	425	625	675	1,500	1,650
50 cent Justice—grn.back; fiber	FR 1370-1373	41.00	45.00	52.00	57.00	75.00	82.00	190.00	210.00	215	235	425	465	775	850	900	985	1,500	1,650	3,050	3,350
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257-1261	17.00	18.50	20.00	22.00	21.00	23.00	30.00	33.00	35	38	45	50	70	77	75	82	130	140	725	850
15 cent	FR 1267-1271	45.00	50.00	61.00	66.00	62.00	67.00	73.00 –	80.00	75 –	85	90	100	100	110	135	150	210	230	1,000	1,100
25 cent	FR 1301-1307	18.00	19.50	20.00	22.00	21.00	23.00	30.00	33.00	37	41	48	53	85	95	100	110	190	210	475	525
50 cent Lincoln	FR 1374-1375	45.00	50.00	70.00	75.00	85.00	93.00	140.00	155.00	250	275	375	410	550	600	800	875	1,300	1,450	2,375	2,600
50 cent Stanton	FR 1376	22.00	24.00	24.00	26.00	33.00	36.00	50.00	55.00	85	95	100	110	235	260	290	320	550	600	900	1,000
50 cent Dexter	FR 1379	22.00	24.00	24.00	26.00	28.00	31.00	44.00	48.00	60	65	90	100	105	115	130	140	280	310	700	775
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	17.00	18.50	20.00	22.00	23.00	25.00	34.00	37.00	44	48	65	70	85	95	90	100	135	145	350	400
10 cent red seal	FR 1265-1266	17.00	18.50	20.00	22.00	21.00	23.00	30.00	33.00	35	38	44	48	52	57	55	60	72	80	200	220
25 cent	FR 1308-1309	18.00	19.50	20.00	22.00	21.00	23.00	28.00	31.00	40	44	45	50	52	57	55	60	65	72	320	350
50 cent	FR 1380-1381	22.00	24.00	24.00	26.00	25.00	27.00	35.00	38.00	44	48	60	65	65	70	70	75	115	125	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	NARROW MARGIN CU 60 ASK	NARROW MARGIN CH CU 63 BID	NARROW MARGIN CH CU 63 ASK	NARROW MARGIN VCH CU 64 BID	NARROW MARGIN VCH CU 64 ASK	NARROW MARGIN GEM CU 65 BID	NARROW MARGIN GEM CU 65 ASK	NARROW MARGIN SUP CU 67 BID	NARROW MARGIN SUP CU 67 ASK	WIDE MARGIN CU 60 BID	WIDE MARGIN CU 60 ASK	WIDE MARGIN CH CU 63 BID	WIDE MARGIN CH CU 63 ASK	WIDE MARGIN VCH CU 64 BID	WIDE MARGIN VCH CU 64 ASK	WIDE MARGIN GEM CU 65 BID	WIDE MARGIN GEM CU 65 ASK	WIDE MARGIN SUP CU 67 BID	WIDE MARGIN SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	275	300	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	42	46	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	160	175	185	200	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	42	46	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	35	38	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~
3 cent face dark	FR 1227	35	40	60	65	75	85	100	110	~ ~ ~	~ ~ ~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226-1227	26	28	40	44	50	55	70	77	~ ~ ~	~ ~ ~	100	110	165	180	210	230	330	360	500	550
5 cent face	FR 1236-1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	40	45	75	85	85	95	120	130	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~ ~ ~	~ ~ ~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~
10 cent back red	FR 1253-1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	35	38	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291-1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	33	36	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~ ~ ~	~ ~ ~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~ ~ ~	~ ~ ~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1324-1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~ ~ ~	~ ~ ~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~ ~ ~	~ ~ ~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~ ~ ~	~ ~ ~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~ ~ ~	~ ~ ~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~ ~ ~	~ ~ ~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~ ~ ~	~ ~ ~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~ ~ ~	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	185	205	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273-1276	140	155	200	220	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	70.00	75.00	73.00	80.00	115.00	125.00	145.00	160.00	180	200	190	210	210	230	280	305	525	575	1,400	1,550
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	17.00	18.50	40	44	45	50	100	110	135	150	550	600
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	250	275	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	95.00	105.00	225	250	300	330	475	525	590	645	900	975	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	18.00	20.00	40	44	50	55	55	60	125	140	365	400
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	17.00	18.50	35	38	38	42	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	18.00	20.00	35	38	47	52	80	88	135	150	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	17.00	18.50	35	38	38	42	40	44	68	75	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	16.00	17.50	32	35	36	40	40	44	42	46	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	7.25	8.00	11.00	12.00	12.00	13.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	16.00	17.50	33	36
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	27	30
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	30.00	33.00	40	44	42	46	50	55	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35.00	38.00	50	55	75	85	85	95	320	350	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	30.00	33.00	40	44	42	46	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	28.00	31.00	40	44	42	46	48	53	75	82	240	260
1928 D $5	FR 1529	14 75	16.25	20.50	22.50	35.00 –	38.00	46.00	50.00	65.00	72.00	100	110	105	115	125	135	160	175	510 –	560
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	45.00	50.00	48.00	53.00	75.00	82.00	225	245
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	44.00	48.00	45.00	50.00	65.00	72.00	200	220
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	135	145	170	185	235	255	300	330	345	375	445	485	960 –	1,060
1966 A $100	FR 1551	125	140	135	150	140	150	170	185	350	380	500	550	630	690	800	880	925	1,000	1,825	2,000

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	42	46	45	50	48	53	64	70	230	255
1928 A $1	FR 1601	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	40	44	42	46	46	50	57	63	210	230
1928 B $1	FR 1602	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	48	53	52	57	57	62	75	82	245	270
1928 C $1	FR 1603	68.00	75.00	82.00	90.00	130.00	135.00	210.00	230.00	280	310	360	400	430 –	470	600	660	685	750	1,700	1,850
1928 D $1	FR 1604	27.00	30.00	31.00	34.00	52.00	57.00	105.00	115.00	140	155	165	185	200 –	220	260	285	410	450	850	950
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,475	1,625	2,300	2,500	4,200	4,600
1934 $1	FR 1606	23.00	25.00	26.00	28.00	27.00	29.00	28.00	31.00	31	34	42	46	46	50	53	57	82	90	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	22.00	24.00	36.00	39.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50	16.00	36	40
1935 B $1	FR 1611	1 90	2.10	3.50	3.75	3.60	3 85	3 70	4.00	3.80	4 10	8.00	9.00	9.00	10.00	12 00	13.00	16 50	18 00	45	50

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.60	3.10	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.60	[illegible]	[illegible]	6.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.35	2.60	3.10	3.35	6.00	6.50	[illegible]	[illegible]	9.00	[illegible]	13.80	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.00	[illegible]	2.35	2.60	3.10	3.35	6.00	6.50	[illegible]	[illegible]	9.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3.75	4.00	3.80	4.05	3.85	4.10	7.25	8.00	8.25	9.00	9.25	10.25	17.00	18.00	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4.00	4.30	4.10	4.45	4.20	4.55	22.00	24.00	24.00	26.00	26.00	28.50	29.00	32.00	[illegible]	[illegible]
[illegible]	FR [illegible]8	[illegible]	[illegible]	[illegible]	[illegible]	3.60	3.90	3.70	4.00	3.80	4.10	7.25	8.00	8.25	9.00	10.00	11.00	19.00	21.00	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.85	2.05	2.25	2.50	3.10	3.35	5.00	5.50	6.25	7.00	7.50	8.50	10.50	11.50	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	60.00	65.00	[illegible]	[illegible]
[illegible] A $[illegible]	FR [illegible]	8.75	9.75	9.30	10.30	10.10	11.10	10.20	11.20	13.00	14.00	17.00	18.50	18.00	20.00	25.00	27.00	40.00	44.00	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	11.60	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	68.00	75.00	[illegible]	[illegible]
[illegible]	FR [illegible]	8.75	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	20.00	22.00	42.00	46.00	115.00	[illegible]
[illegible]	FR 1654	8.75	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	20.00	22.00	41.00	45.00	55.00	[illegible]
[illegible]	FR [illegible]	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.50	20.50	25.00	27.00	39.00	[illegible]
[illegible] A $[illegible]	FR [illegible]	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	39.00	43.00
[illegible]	FR [illegible]	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	39.00	43.00
[illegible]	FR [illegible]	1,850	2,100	2,850	3,100	4,150	4,550	5,250	5,750	6,750	7,350	7500	8250	8,000	8,750	15,750	17,250	25,000	28,000	31,500	34,500
[illegible]	FR [illegible]	28	30	29	32	32	35	37	40	50	55	72	80	80	88	82	90	125	140	400	440
[illegible] A $[illegible]	FR [illegible]	26	28	27	30	28	31	35	38	50	55	77	85	105	115	165	180	200	220	550	600
[illegible] B $[illegible]	FR 1703	35	38	50	55	105	115	300	330	525	575	1,000	1,100	1,550	1,700	2,000	2,200	3,300	3,600	7,250	8,000
[illegible] C $[illegible]	FR 1704	26	28	27	30	28	31	34	37	50	55	60	65	73	80	78	85	110	120	280	300
[illegible] D $[illegible]	FR 1705	28	30	29	32	32	35	35	38	50	55	75	82	78	85	82	90	135	145	400	440
[illegible] $1[illegible]	FR 1706	39	43	41	45	43	47	45	50	55	60	72	80	75	82	78	85	95	105	475	525
[illegible] A $1[illegible]	FR 1707	40	44	42	46	45	50	55	60	80	90	105	115	130	145	170	185	300	330	650	700
[illegible] B $[illegible]	FR 1708	40	44	42	46	43	47	45	50	48	53	75	82	82	90	105	115	125	140	285	315

R & S EXPERIMENTAL SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
19[illegible] A 'R' $1	FR 1609	75	82	85	95	115	125	135	145	150	165	155	170	200	220	335	365	440	485	1,050	1,150
1[illegible] A 'S' $1	FR 1610	75	82	85	95	125	135	135	145	145	160	150	165	195	215	300	325	425	465	1 450	1 600

SMALL SIZE NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 Ty 1 $5	FR 1800-1	30	35	40	44	62	68	68	75	82	90	105	115	125	140	140	155	165	180	310	340
1929 Ty 2 $5	FR 1800-2	30	35	40	44	58	63	75	85	90	100	95	105	105	115	130	145	155	170	325	370
1929 Ty 1 $10	FR 1801-1	30	35	35	38	55	60	68	75	90 –	100	115	125	125	135	130	145	170	185	325	350
1929 Ty 2 $10	FR 1801-2	30	35	37	42	58	63	70	80	95	105	105	115	115	125	155	170	175	190	325	350
1929 Ty. 1 $20	FR 1802-1	35	40	38	42	58	63	75	85	85	95	125	135	165	175	175	190	190	205	450	500
1929 Ty. 2 $20	FR 1802-2	37	42	45	50	60	65	85	95	95	105	165	180	170	185	175	190	210	235	600	650
1929 Ty 1 $50	FR 1803-1	110	120	120	130	125	135	300	325	350	385	365	400	410	450	425	475	500	550	~ ~ ~	~ ~ ~
1929 Ty 2 $50	FR 1803-2	185	205	200	220	220	240	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 Ty 1 $100	FR 1804-1	190	210	200	220	215	235	285	315	385	425	500	550	550	600	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty 2 $100	FR 1804-2	290	310	300	325	330	360	440	480	525	575	600	650	675	735	750	825	1000	1100	~ ~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 $5	FR 1850	39	43	40	44	43	47	45	50	48	52	68	75	82	90	95	105	185	205	475	525
1929 $10	FR 1860	23	25	24	26	26	28	30	33	45	50	70	77	88	95	115	125	185	205	500	550
1929 $20	FR 1870	27	30	31	34	38	42	43	47	53	58	85	93	90	100	115	125	200	220	550	600
1929 $[illegible]	FR 1880	75	82	78	85	80	88	85	93	105	115	155	170	160	175	185	200	475	520	1,100	1,200
1929 $100	FR 1890	120	130	140	155	145	160	165	180	185	200	195	215	200	220	225	250	575	625	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $5	FR 1950	55.00	60.00	57.00	63.00	60.00	65.00	65.00	70.00	70.00	75.00	75	82	80	88	85	95	125	140	200	220
1928 $1[illegible]	FR 2000	22.00	24.00	24.00	26.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	110	125	200	220
1928 $20	FR 2050	30.00	33.00	31.00	34.00	32.00	35.00	33.00	36.00	35.00	38.00	55	60	75	80	95	105	150	165	300	330
1928 $50	FR 2100	68.00	75.00	75.00	85.00	80.00	90.00	95.00	105.00	115	125	165	180	200	220	270	300	300	330	525	575
1928 $100	FR 2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $500	FR 2200	725	800	750	825	1,000	1,100	1,200	1,350	1,425	1,550	1,900	2,100	2,200	2,400	4,300	4,700	5,500	6,000	8,000	8,800
1928 $1,000	FR 2210	1,500	1,650	1,700	1,875	1,850	2,000	2,450	2,700	2,900	3,200	3,200	3,600	3,900	4,300	4,800	5,200	6,500 +	7,000	15,500	17,000
1928 $5,000	FR 2220	20,000	22,000	34,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $1[illegible],000	FR 2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~ ~ ~	~ ~ ~
[illegible] $5	FR 19[illegible]	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR 2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR 2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR 2102	55	60	56	61	58	64	60	66	64	70	70	77	90	100	95	105	115	125	210	230
1934 $100	FR 2152	105	110	106	113	108	115	110	118	112	120	125	140	140	155	145	160	240	260	390	430
1934 $500	FR 2201	720	770	750	800	775	825	875	950	1,100	1,175	1,300	1,400	1,600	1,700	1,825	1,950	3,000 +	3,300	6,000	6,500
1934 $1,000	FR 2211	1,350	1,475	1,600	1,725	1,650	1,775	1,950	2,100	2,250	2,450	2,625	2,825	2,900	3,150	3,800	4,100	6,500 +	7,000	7,500	8,200
1934 $5,000	FR 2221	20,000	22,000	34,000	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	95,000	115K	125K	125K	135K	160K	175K
1934 $10,000	FR 2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	52,500	57,500	58,000	65,000	75,000	85,000	100K	110K	110K	120K	150K	165K
1950 $5	FR 1961	5.25	5.75	5.50	6.00	6.00	6.50	7.00	8.00	16.00	17.50	21.00	23.00	22.00	24.00	23.00	25.00	24	26	40	45
1950 $10	FR 2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	14.00	15.00	20	22	25	28	27	30	37	40	75	85
1950 $20	FR 2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	23.00	25.00	27	30	28	31	30	33	35	38	73	80
1950 $50	FR 2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	65	72	70	80	80	90	115	125	[illegible]	[illegible]
1950 $100	FR 2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	105	115	125	135	140	150	145	155	150	165	275	300

WORLD WAR II EMERGENCY ISSUES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
HAWAII																					
1935 A $1	FR 2300	30	33	33	36	40	44	45	50	60	65	100	110	105	115	110	120	115	125	340	375
1934 $5	FR 2301	58	63	62	67	80	90	120	130	210	230	340	370	375	405	410	450	785	865	2,500	2,750
1934 A $5	FR 2302	60	65	65	72	80	90	115	125	210	230	300	330	350	385	400	440	525	575	2,300	2,500
1934 A $10	FR 2303	50	55	55	60	65	72	125	135	210	230	390	420	400	430	410	450	900	1,000	2,400	2,600
1934 $20	FR 2304	55	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1934 A $20	FR 2305	50	55	55	60	57	62	92	100	165	180	450	490	575	625	625	685	1,500	1,650	4,550	5,000
NORTH AFRICA (YELLOW SEAL)																					
1935 A $1	FR 2306	35	38	50	54	55	60	60	65	65	70	100	110	110	120	135	145	205	225	925	1,025
1934 A $5	FR 2307	40	44	44	48	48	53	65	70	100	110	160	175	165	180	185	205	350	385	1,600	1,750
1934 A $10	FR 2309	33	36	42	46	46	50	70	77	115 –	125	170	185	180	200	220	240	400 –	440	1,425	1,575
1934 $10	FR 2308	900	1,000	1,600	1,750	2,800 –	3,060	6,000	6,500	8,000	8,800	10,000	11,000	15,750	17,250	17,000	19,500	25,000	27,500	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1[illegible]	FR 2400	75	82	82	90	90	100	180	200	260	285	310	340	425	465	570	620	1,500	1,650	3,000	3,300
1928 $2[illegible]	FR 2402	85	92	90	100	92	102	190	210	260	285	390	430	440	485	700	775	1,550	1,700	4,000	4,400
1928 $50	FR 2404	185	205	205	225	275	300	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	5,000	5,500	11,500	12,500
1928 $100	FR 2405	300	330	350	380	440	480	1,350	1,475	1,850	2,025	2,800	3,100	4,750	5,350	9,000	10,000	18,500	20,500	75,000	85,000
1928 $500	FR 2407	2,250	2,450	5,600	6,100	8,000	8,800	15,500	17,000	18,500	20,500	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,000	FR 2408	4,750	5,250	7,400	8,100	12,000	13,000	20,000	22,000	27,000	30,000	44,000	48,000	50,000	55,000	55,000	60,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U S NOTES (LEGAL TENDER)												
[illegible] $1	FR 1500	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~ ~ ~	[illegible]
[illegible] $1	FR 1501 1[illegible]8	12	800	875	1,200	1,300	1,500	1,650	2,250	2,500	3,000	[illegible]
[illegible] $[illegible]	FR 1[illegible]2—1[illegible]31	12	900	1,100	1,220	1,350	2,000	2,200	2,400	2,650	3,700	4,100
[illegible]	FR 1[illegible]09	18	675	750	850	950	1,250	1,375	1,850	2,050	2,600	2,8[illegible]
[illegible]	FR 1[illegible]32	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	3,900	4,[illegible]
SILVER CERTIFICATES												
[illegible]	FR [illegible]	12	1,500	1,700	2,200	2,500	2,500	2,750	3,000	3,400	5,000	[illegible]
[illegible]	FR [illegible]	12	2,100	2,300	3,000	3,300	3,400	3,750	4,800	5,300	~ ~ ~	~ ~ ~
[illegible]	FR 1[illegible]	12	785	860	1,250	1,375	1,500	1,650	1,950	2,150	3,000	[illegible]
[illegible]	FR [illegible]1	12	2,600	2,900	3,800	4,200	4,500	4,950	6,000	6,600	10,000	11,[illegible]
[illegible]	FR 1[illegible]	12	7[illegible]0	775	850	950	1,150	1,275	1,350	1,500	1,9[illegible]	2,1[illegible]
[illegible]	FR 1[illegible]14	18	7[illegible]0	775	1,000	1,100	1,300	1,450	1,700	1,850	2,[illegible]	[illegible]
[illegible]	FR [illegible]	18	[illegible]	1,000	1,350	1,500	1,550	1,750	2,650	2,900	~ ~ ~	[illegible]
[illegible]	FR [illegible]	18	3,[illegible]	4,300	4,200	4,600	5,200	5,700	6,500	7,200	~ ~ ~	[illegible]
WW II EMERGENCY ISSUES												
[illegible]	FR [illegible]	12	3,[illegible]	3,500	5,[illegible]00	5,[illegible]	6,500	7,200	11,000	1[illegible]	1[illegible]	[illegible]
[illegible]	FR [illegible]	12	[illegible]	[illegible]	[illegible]	8,[illegible]	9,[illegible]	10,[illegible]	18,[illegible]	[illegible]	~ ~ ~	[illegible]
NATIONAL CURRENCY												
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]75	[illegible]	600	[illegible]	[illegible]	[illegible]	~ ~ ~	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	67[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	~ ~ ~	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	~ ~ ~	[illegible]
[illegible]	FR [illegible]	[illegible]	1,[illegible]	3,[illegible]	[illegible]	[illegible]	[illegible]	4,[illegible]	1,000	[illegible]	~ ~ ~	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	~ ~ ~	[illegible]

MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461 Issued	5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46	10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through	25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47	50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
	$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	100	110	180	200
	$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	225	245	310	350
	$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	220	280	320
Series 471 Issued	5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	73	80
3/10/47	10¢	2.50	3.00	4.25	4.75	5.50	6.50	11	12	26	28	50	55	62	67	90	100
through	25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48	50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
	$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	190	210	230	255	330	365
	$5.00	350	385	385	425	800	880	1,175	1,300	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
	$10.00	110	130	130	150	170	190	350	385	375	410	650	700	750	850	1,950	2,150
Series 472 Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.50	1.35	1.60	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
3/22/48	10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
through	25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	185	205
6/20/51	50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
	$1.00	4.00	4.50	6.50	7.50	14.00	15.50	33.00	37.00	65	70	155	170	190	210	360	400
	$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1,775	1,900	2,250	2,450
	$10.00	20	22	28	31	30	33	68	75	160	175	1,000	1,100	1,100	1,200	2,050	2,250
Series 481 Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
6/20/51	10¢	1.00	1.25	1.10	1.35	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00
through	25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54	50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	85	95	110	120	215	235
	$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	115	125	120	130	210	230
	$5.00	45	50	75	85	90	100	250	275	450	550	1,000	1,200	1,325	1,475	2,225	2,425
	$10.00	20	23	31	34	50	55	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521 Issued	5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54	10¢	1.25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through	25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	65	75
5/27/58	50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	90	100	95	105	350	400
	$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
	$5.00	180	200	225	250	350	385	500	550	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4,500
	$10.00	45	55	58	65	100	110	240	260	440	480	1,000	1,100	1,650	1,800	2,000	2,200
Series 541 Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
5/27/58	10¢	1.00	1.25	1.10	1.35	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through	25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61	50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	290	320
	$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	275	300	300	330	480	535
	$5.00	600	660	900	1,000	1,375	1,500	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
	$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591 Issued	5¢	1.00	1.25	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	47	51	62	70
5/26/61	10¢	1.25	1.50	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through	25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	135	150	310	340
1/6/64	50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	185	205	250	275
	$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	200	220	435	480
	$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
	$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611 Issued	5¢	1.00	1.25	1.20	1.50	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/6/64	10¢	1.00	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through	25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69	50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
	$1.00	3.00	3.50	3.50	4.00	4.75	5.50	10.00	11.00	25	27	40	48	48	55	90	100
	$5.00	66	76	80	90	120	130	250	300	350	385	475	525	550	600	1,025	1,125
	$10.00	45	50	75	85	120	130	210	230	285	315	410	450	450	500	900	1,000
Series 641 Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68	50¢	1.00	1.25	1.10	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
	$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
	$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	185	205
	$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	170	185
Series 651 Issued	5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	160	175
4/28/68	10¢	45	50	50	55	55	60	65	70	75	80	80	90	90	100	100	110
through	25¢	120	130	130	140	140	150	145	155	150	165	160	175	170	185	180	200
11/19/73	50¢	55.00	60.00	60.00	65.00	65.00	70.00	68.00	75.00	70	77	73	80	75	85	90	100
	$1.00	1.00	1.50	1.50	2.00	2.50	3.00	4.50	5.50	11	14	18	20	21	23	32	36
	$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	65	72	80	78	85	82	90
	$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	125	140	150	165
Series 661 Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.65	2.00	4.00	4.50	5.50	6.00	11.00	12.00
10/21/68	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.50	2.25	3.75	4.25	5.25	5.75	10.50	11.50
through	25¢	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.00	4.00	11.00	12.00	12.50	13.50	17.00	19.00
8/11/69	50¢	1.00	1.25	1.10	1.35	1.40	1.90	2.00	2.50	4.00	5.00	11.00	12.00	12.50	13.50	18.00	20.00
	$1.00	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.50	5.50	11.00	12.00	14.00	15.50	22.00	24.00
	$5.00	1.00	1.50	1.25	1.75	1.50	2.00	5.00	6.00	5.50	6.50	13.00	14.00	16.00	18.00	25.00	27.00
	$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1,150	1,250	1,550	1,700
	$20.00	55	62	60	67	65	72	140	155	210	230	675	750	850	925	1,000	1,100
Series 681 Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.25	1.75	4.00	5.00	4.50	5.50	9.00	10.00
8/11/69	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.60	2.40	4.00	5.00	4.50	5.50	10.00	11.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	3.50	4.50	7.00	10.00	10.00	11.00	12.00	13.00
10/7/70	50¢	1.00	1.25	1.05	1.30	1.10	1.35	2.25	3.00	4.50	5.50	8.50	10.50	10.50	11.50	13.00	14.00
	$1.00	1.10	1.50	1.25	1.75	2.00	2.75	2.25	3.00	3.50	4.50	9.00	10.00	12.00	13.00	19.00	21.00
	$5.00	1.25	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	65	72	105	115
	$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	175	195	200	220	275	310
	$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	270	300	320	350
Series 691 Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	115	125	190	210
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	700	775
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	620	680
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	75	80	80	85	82	90
Series 692 Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.75	2.75	4.00	5.00	6.00	6.75	7.50	8.50
10/7/70	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	2.00	3.00	4.50	5.25	6.50	7.25	8.50	9.50
through	25¢	1.00	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	14.00	16.00	17	19
3/15/73	50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	18	20	29	32
	$1.00	1.50	1.75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
	$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
	$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
	$20.00	35	40	45	50	73	80	100	110	270	300	465	525	500	600	950	1,050
Series 701 Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	375	425
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	600	660
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	550	600
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	480	520

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461 Issued	5¢	110	125	140	155	185	205	375	450	675	750	775	850	~~~	~~~	~~~	~~~
9/16/46	10¢	100	110	150	165	210	230	400	475	700	775	810	885	900	1,000	~~~	~~~
through	25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47	50¢	425	500	550	650	800	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	160	180	300	340	425	475	725	875	1,400	1,600	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	700	775	800	885	900	1,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	525	625	600	725	725	900	1,500	1,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 471 Issued	5¢	450	500	525	575	650	725	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47	10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	1,300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~~~	~~~	~~~	~~~	~~~	~~~
3/22/48	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	600	725	700	850	1,050	1,150	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 472 Issued	5¢	95	105	160	175	210	240	375	430	470	510	700	850	825	925	975	1,075
3/22/48	10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100	2,050	2,250
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
6/20/51	50¢	2,200	2,450	3,500	3,850	4,800	5,300	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	320	360	375	430	535	650	750	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 481 Issued	5¢	90	100	110	135	220	260	350	425	600	725	750	900	~~~	~~~	~~~	~~~
6/20/51	10¢	80	90	100	110	175	205	300	360	550	675	700	850	~~~	~~~	~~~	~~~
through	25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~~~	~~~	~~~	~~~
5/25/54	50¢	1,350	1,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	550	675	650	775	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 521 Issued	5¢	130	145	165	185	180	200	450	500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
5/25/54	10¢	115	130	155	175	300	330	665	735	1,300	1,450	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	205	225	300	330	400	440	600	660	1,400	1,550	3,000	3,300	~~~	~~~	~~~	~~~
5/27/58	50¢	310	340	375	415	425	475	675	750	1,400	1,550	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	350	380	400	440	575	650	725	800	800	900	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 541 Issued	5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
5/27/58	10¢	55	65	80	90	100	115	200	220	250	275	290	340	~~~	~~~	~~~	~~~
through	25¢	135	150	180	200	245	270	325	360	400	440	525	600	~~~	~~~	~~~	~~~
5/26/61	50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
	$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	8,000	9,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 591 Issued	5¢	80	90	120	130	145	165	210	230	290	330	375	425	~~~	~~~	~~~	~~~
5/26/61	10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1/6/64	50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	475	550	750	850	900	1,000	1,200	1,350	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 611 Issued	5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
1/6/64	10¢	30	35	45	50	60	65	70	77	75	82	80	90	85	95	110	120
through	25¢	450	550	600	725	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/69	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~~~	~~~	~~~	~~~
	$5.00	400	480	600	725	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~~~	~~~	~~~	~~~
	$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~~~	~~~	~~~	~~~
Series 641 Issued	5¢	45	55	50	60	70	80	100	110	125	150	200	225	~~~	~~~	~~~	~~~
8/31/65	10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~~~	~~~
through	25¢	85	100	115	135	185	215	275	325	325	390	450	500	~~~	~~~	~~~	~~~
10/21/68	50¢	100	120	125	145	210	250	330	400	415	460	600	650	~~~	~~~	~~~	~~~
	$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~~~	~~~	~~~	~~~
	$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~~~	~~~	~~~	~~~
	$10.00	85	95	120	135	205	225	410	450	575	625	1,350	1,500	1,875	2,075	~~~	~~~
Series 651 Issued	5¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/68	10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
11/19/73	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	2,200	2,400	4,500	5,000	6,000	6,600	11,000	12,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 661 Issued	5¢	145	170	170	190	260	300	420	470	490	550	550	650	~~~	~~~	~~~	~~~
10/21/68	10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
through	25¢	140	160	165	185	225	250	400	440	525	575	675	750	~~~	~~~	~~~	~~~
8/11/69	50¢	1,500	1,700	2,400	2,700	3,100	3,400	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
	$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~~~	~~~	~~~	~~~
	$10.00	750	850	800	900	875	975	1,075	1,175	1,650	1,850	4,000	4,500	6,500	7,500	~~~	~~~
	$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2,550	~~~	~~~	~~~	~~~
Series 681 Issued	5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
8/11/69	10¢	70	80	95	115	120	140	180	215	225	265	300	360	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,400	4,800
10/7/70	50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
	$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
	$5.00	450	500	510	570	600	660	725	800	975	1,175	2,200	2,650	~~~	~~~	~~~	~~~
	$10.00	375	425	450	500	550	600	700	775	900	1,100	1,900	2,300	~~~	~~~	~~~	~~~
	$20.00	185	210	255	280	285	315	500	550	675	775	1,200	1,450	~~~	~~~	~~~	~~~
Series 691 Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,775	1,950
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,100	1,200
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	900	1,000
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,600	5,000
Series 692 Issued	5¢	35	45	45	50	65	72	95	105	125	140	270	300	~~~	~~~	~~~	~~~
10/7/70	10¢	40	50	60	70	75	85	95	105	135	150	290	350	~~~	~~~	~~~	~~~
through	25¢	80	95	100	110	160	180	250	300	260	310	300	360	~~~	~~~	~~~	~~~
3/15/73	50¢	95	115	125	145	210	230	335	385	400	480	500	600	~~~	~~~	~~~	~~~
	$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~~~	~~~	~~~	~~~
	$5.00	1,250	1,400	1,300	1,425	1,325	1,450	1,375	1,525	1,425	1,575	1,600	1,750	1,800	2,000	2,500	2,750
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$20.00	200	240	260	285	410	450	650	725	850	950	1,550	1,700	1,725	1,900	~~~	~~~
Series 701 Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

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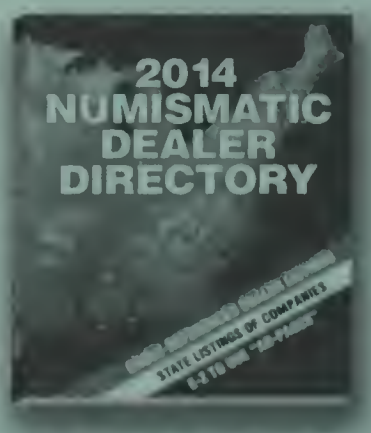

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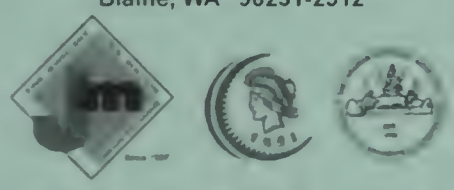

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PAPER MONEY MARKET STRONG OVERALL

BUYERS FOCUS ON AUCTIONS

ACTIVITY

. . .across the market

by Kevin Foley

Auctions continue to capture a disproportionate share of marketplace transactions, with the three leading paper money houses, Heritage, Stack's Bowers and Lyn Knight continuing to dominate that end of the trade for the United States paper money market. There is greater diversity in the world paper money auction marketplace with Spink and Archives International also sponsoring significant sales catering to that end of the marketplace. In addition, a number of European houses also conduct sales in that specialty area in their own countries.

As the prices of United States material continue to rise and become beyond the reach of a greater number of collectors, it is inevitable that additional buyers will be attracted to the world paper specialty, where despite recent price increases, material of comparable rarity is typically available at levels far below those that apply for United States items.

One developing trend that may have a future impact on the marketplace, not only for collectable paper money, but for other hard asset wealth storage mechanisms, as well, is the recent up tick in the rate of overall price inflation in the general economy. Historically, the printing of paper money to finance government deficits has eventually led to inflation. Whether immediate past price increases in the overall economy, which have taken place across a broad front, are simply the leading edge of even greater future increases or a momentary blip remains to be seen. Inflation typically leads to higher interest rates, something that may make alternative saving and investment mechanisms a more robust rival to hard asset purchases. While interest rates have been near zero – and actually below zero when measured in real terms – for the past several years, should increasing interest rates become a weapon of government policy in combating inflation, buyers who have favored rare currency in the recent past may make alternative plans.

Attendance at numismatic conventions in general, and paper money events in particular, continues a long term trend of slow decline. The internet has given rise to additional easily accessible means, eBay being the most widely known and patronized, of acquiring Notes without the additional costs of travel and lodging to an event site. Indeed, even the traditional live auction companies all now offer real time internet based Bidding platforms so that the buyer Bidding from the comfort of home is able to compete with the floor Bidder on an equal basis.

LARGE SIZE TYPE NOTES

Large Size Type continues to be a primary focus of buyer interest, especially at the upper end of the quality spectrum. Prices for certified material in the "67" and higher categories are continuing to show widening spreads versus Notes either almost or actually indistinguishable from those bearing the higher numbers. A well financed segment of the buyer population continues to be considerably more comfortable acquiring items, especially those represented as Uncirculated or costing more than a few hundred dollars, that are certified by PCGS Currency or PMG. Like the coin market, where CAC has arisen to pass additional judgment on the work of the coin certification firms, Paper Money Assure now offers to certify the certifiers by placing its own additional imprimatur on third-party certified Notes.

Third-party certification has also given rise to easier access to outside financing for collectable paper money, as financing entities are able to have a greater assurance that their collateral will be accepted as represented by the borrower in subsequent transactions should liquidation be necessary.

SMALL SIZE TYPE NOTES

Small Size Type displays many of the recent demand patterns evident for Large Size Type, especially the growing emphasis on third-party certification and a widening price gradient at the upper end of the quality spectrum. Low and Fancy Serial Numbers continue to attract growing buyer interest and can make Notes that would otherwise simply be spending money worth many multiples of their face value, even Notes issued recently that are still in circulation. Perhaps 15 years ago Low and Fancy Serials were a back water sub-specialty favored by only a tiny buyer base. An examination of any even moderately broad paper money auction catalog will demonstrate that is certainly not the case today, with any Small Size section typically containing a reasonably broad offering of Low and Fancy Serials. This growing presence is in response to a clearly increasing marketplace demand for such items.

FRACTIONAL CURRENCY

Fractional currency remains an attractive speculation for the value oriented buyer, one seeking material under priced for its quality and rarity versus other alternative purchasing opportunities. There is a definite emphasis here on centering, with even quite common Notes commanding impressive premiums when well to perfectly centered versus more commonly encountered centering. Buyers with specialized knowledge of the relative scarcity of Notes within a particular design type, especially in the Third Issue 50 Cent Justice and Spinner designs, can often find cherry picking opportunities on the bourse floor from less well informed sellers.

NATIONAL BANK NOTES

Nationals continue to display the patterns of collecting activity popularized by the late John Hickman, i.e., focusing on bank rarity and place of issue rather than condition. Once again, superior knowledge of individual bank rarity can return handsome dividends here, especially when coupled with actual marketplace knowledge of demand patterns from state to state. As long as a Note is reasonably presentable, buyers here are far less apt to quibble over almost imperceptible centering issues. Indeed, given sufficient rarity, even Notes with significant aesthetic challenges can sell for prices that seem astonishing to those who do not regularly participate in this marketplace. Because of the emphasis on where a Note is from versus its alleged grade, buyers here remain less interested in the concept of third party certification.

MISCELLANEOUS

Federal government debt issues and paper instruments related to federal government financial transactions other than currency display patterns of growing buyer interest, especially Liberty Loan Bonds from the World War I era.

Guest commentary provided by Kevin Foley, P.O. Box 573, Milwaukee, WI 53201, kfoley2@wi.rr.com, Phone (414) 807-0116

The *Greensheet* reports the national currency market on a monthly basis.

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Those One Dollar Silver Certificates

Probably the most common currency many of us grew up with are the Small Size Silver Certificates. As for me, in my younger years, I had no interest in collecting anything but marbles. Not until the twenty first century did I take serious interest in these Notes, and when I began to research the different Types and varieties, I was very interested. It really started when a collector friend of mine asked if I knew about the two varieties of the 1935G, mainly concerning the one With Motto "In God We Trust" on the back. Well, I did not, and after researching the scarcity of some of the Notes, I became extremely interested in starting a collection.

I acquired my first Note from the coin shop in my home town, a 1928 Funny Back. I always did have a fondness for the 1928 thru 1934 Funny Backs. My second Note was from a Heritage weekly auction, a raw 1935G With Motto Star Note, which graded Superb Gem. I was really hooked now, so I set my goal to collect one Note from every series, including the Stars. After more research, I decided to eliminate the 1928C, D and E, plus the 1935A "R" and "S" Star Notes from my Set due to their cost.

It's fairly easy to collect a Set, even with Star Notes, in Circulated grades, and also inexpensive as all the Notes are available thru dealers and auctions. The cost goes up dramatically when obtained in Uncirculated and especially Gem grades. For instance, a 1928E can usually be found in the $1,800 to $2,000 range in a 64 grade; however, just one point higher to a 65 will bring the cost to $2,500 to $3,000. Add one point higher to 66 and it's at about $3,500. So before you start a Set, you really need to know what grades you can afford because a very attractive Set can be put together in XF and AU Notes.

Another method of collecting is to obtain a Note from every block from a series. For instance, I chose to collect 1935B and 1935G blocks mainly because they had the least number of blocks and I had already acquired most of them. As with almost every series there is at least one or more blocks which are very rare and hard to find. So with that being said, here is my experience with the 1935B blocks. One of the first Notes I purchased was the scarce C-D block from an auction which graded Superb Gem. I also was fortunate to upgrade my 1935B Star Note to 67 PPQ and a collector/dealer friend sold me some other blocks I needed. My frustration came with finding the evasive L-D block. After finding a few online, I could not find one that would grade higher than a 64 PPQ. Finally in a Heritage weekly auction I acquired an L-D block raw Note which graded 67PPQ. Now that leaves my Set shy of only one more block, the rare M-D block, and to this day I have not seen one personally, even though there are a few known and some fortunate collectors have found them.

The replacement Notes, commonly known as Star Notes, are somewhat more difficult to add to a Set even though most are easily obtained through auctions and dealers. The 1928 through the 1934 series are much more costly than the 1935 through the 1935H Stars except for the 1935 plain, the 1935B and the 1935G With Motto Stars in high grades. As mentioned before, the 1928C, D and E, along with the 1935A red "R" and "S" Stars are rare and seldom available.

As always, there are usually some Gem graded Notes available at auction that I would love to add to my Set. I have learned through experience to set my goal on getting at least one or two Notes that would improve my Sets the most or that special one that seldom appears at auction. There is always gratification when my Bid wins a high grade or scarce Note. Believe me, with twenty three different Notes for a complete Set plus Stars, I can always find something to upgrade.

Some collectors are only interested in collecting special or fancy serial numbers. I believe most are interested in one or two digit serial numbers which are also the most desirable to me. I have only one two digit Silver Certificate and another with the high number of 93000000. I suppose I like all of the zeroes because they remind me of the balance in my check book after a currency auction. The other fancy numbers collected are called radar, up ladder, down ladder, repeaters and I'm sure there are other combinations. My favorite special serial number Note which I own, with my thanks to Frank Laiacona, has the number F72000200B. It's a 1928E Funny Back graded 64PPQ, and even though it has a high serial number, my Note was the two hundredth one printed since they started the series with F72000001B.

I must say I was very fortunate because the raw Notes I bought graded very well, not all but most. And even though the Notes are available, especially the 1957 to 1957B series, it still takes patience and perseverance to gather all the Notes needed for a Registry Set.

Mel Zuber
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Gem Crisp Uncirculated-65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design)
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated, may have some folds; still has some crispness.
Very Fine-20	Some circulation, may show several folds and will have lost some of its crispness and color.
Fine-12	Well circulated with little crispness remaining; edges may be rough.
Very Good-8	Will be fairly well soiled; may be significantly worn; might have roughness around the edges with only minute problems

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		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Continental	CC 1-102	50	57	63	70	85	95	105	115	140	155	210	230	275	305	315	345	400	435	800	880
Connecticut W/Hole	CT 1-240	37	42	41	46	43	48	48	53	53	58	80	88	90	100	110	120	135	150	340	375
Connecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	325	355	1,000	1,100
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	450	1,000	1,100
Georgia	GA 1-131	280	315	325	360	335	370	650	700	800	880	1,850	2,050	2,500	2,750	2,750	3,000	3,500	3,800	~~~	~~~
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	460	~~~	~~~
Massachusetts W/Hole	MA 1-289	33	36	35	38	42	45	47	52	63	68	78	85	95	105	120	130	175	190	~~~	~~~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~~~	~~~
New Hampshire W/Hole	NH 1-185	185	200	205	225	230	250	255	280	315	350	575	625	635	700	1,050	1,150	~~~	~~~	~~~	~~~
New Hampshire No Hole	NH 1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
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North Carolina	NC 1-215	65	75	80	88	85	95	115	125	145	160	155	170	165	180	235	260	255	280	410 –	450
Pennsylvania	PA 1-272	48	53	50	55	53	58	75	82	95	105	130	140	165	180	180	210	220	240	320	350
Rhode Island	RI 1-301	53	58	55	60	62	70	70	80	80	88	100	110	110	120	165	180	210	230	370	410
South Carolina	SC 1-192	95	105	135	155	185	205	245	270	260	285	350	380	360	390	365	400	450	485	890	975
Vermont	VT 1-8	6,750	7,500	8 500	9 500	13,500	15,000	19 000	21,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Virginia	VA 1-225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1,050	1,150	~~~	~~~

DEMAND NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67	
		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
1861 $5	FR 1-5	1,250	1,400	1 800	2 000	4,200	4,600	15 000	16,500	30 000	33,000	43 000	48,000	50 000	55 000	65 000	75 000	85 000	95,000	~~~	~~~
1861 $10	FR 6-10	2,350	2,600	4 600	5 000	11,000	12,000	23 000	25,000	32 000	35,000	44 000	49,000	55 000	60 000	70 000	80 000	110K	120K	~~~	~~~
1861 $20	FR 11-15	20,000	22,000	40 000	44 000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~~~	~~~

U.S. NOTES (LEGAL TENDER)

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67	
		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,075	1,175	1,400	1,550	1,800	2,000	4,100	4,500	5,500	6,000	15,000	16,500
1862 $2	FR 41	290	320	460	500	900	975	1,850	2,050	2,400	2,650	2,900	3,200	3,500	3,800	5,300	5,850	8,000	8,800	20,000	22,000
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	5,400	5,900	8,500	9,250
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,400	2,600	2,750	3,000	3,200	3,500	4,750	5,250	7,000	7,600	21,000	23,000	25,000	27,500
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,200	3,525	5,250	5,750	7,000	7,750	8,250	9,000	10,000	11,000	13,000	14,500	16,500	18,000	32,500	35,500
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	21,000	23,000	45,000	50,000	180K	200K	200K	220K	225K	250K	~~~	~~~	~~~	~~~	~~~	~~~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	44,000	48,000	60,000	70,000	85,000	95,000	95,000	105K	270K	300K	300K	350K	350K	400K	~~~	~~~
1869 $1	FR 18	210	230	375	405	575	625	1,450	1,600	1,900	2,100	2,300	2,500	2,375	2,600	2,900	3,200	7,300	8,000	20,000	22,000
1869 $2	FR 42	335	365	465	515	800	900	2,800	3,100	3,850	4,250	4,400	4,800	5,200	5,700	11,000	12,000	14,500	16,000	28,750	32,000
1869 $5	FR 64	180	195	385	415	900	1,000	1,250	1,375	1,750	1,925	1,950	2,150	2,250	2,450	3,000	3,300	4,700	5,100	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,100	3,400	3,500	3,825	5,150	5,600	8,500	9,250	20,000	22,000
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,750	5,250	7,750	8,500	10,250	11,250	13,750	15,000	20,000	21,850	40,000	44,000	95,000	105,000
1869 $50	FR 151	6,450	7,000	17,000	19,000	35,500	39,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~~~	~~~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,025	1,125	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44-47	165	180	330	360	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65-68	105	115	150	165	275	300	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~~~	~~~
1875 $100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~~~	~~~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	850	925	1,050	1,150	1,675	1,800	4,200	4,600
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,425	1,575	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	4,850	5,250	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,450	2,700	2,600	2,850	3,750	4,150	11,000	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~~~	~~~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~~~	~~~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,400	1,550	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	5,500	6,000	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	420	460	625	685	685	750	875	975	1,000	1,100	2,400	2,600
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	2,100	2,300	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,450	1,600	3,550	3,850	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	30,000	33,000	60,000	66,000
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	825	900	900	1,000	1,300	1,425	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,400	2,600	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	300	330	475	525	550	600	700	775	900	1,000	925	1,000	1,375	1,500	3,300	3,600
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,250	1,375	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,625	1,775	1,900	2,075	3,350	3,675	6,500	7,150
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	600	650	850	950	1,200	1,300	1,350	1,500	1,450	1,600	1,650	1,800	2,400 –	2,650	5,200	5,700
1880 $10 sm. seal	FR 110-113	210	230	320	350	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,575	1,725	2,375	2,600	4,300	4,700
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,750	3,050	3,350	3,700	10,000	11,000
1880 $20 sm. seal; blue nos.	FR 140-145	225	250	310	340	365	400	800	875	1,050	1,150	1,400	1,550	1,600	1,750	1,950	2,150	3,000	3,300	5,500 –	6,000
1880 $20 sm. seal; red nos.	FR 146-147	185	205	250	275	360	390	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	25,000	27,000	40,000	45,000
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,350	2,575	2,850	3,150	6,000	6,550	8,500	9,300	10,000	11,000	13,750	15,000	14,850	16,100	27,500	30,000	35,000	38,000
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	15,000	16,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~~~	~~~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~~~	~~~
1901 $10	FR 114-122	450	500	600	650	750	825	1,850	2,025	2,525	2,750	3,450	3,800	3,750	4,050	4,450	4,850	7,000	7,650	17,750	19,500
1907 $5	FR 83-92	85	95	115	125	175 +	190	260	285	340	370	360	390	380	410	490	540	640	700	1,800	1,950
1917 $1	FR 36-39	55	60	62	68	80 +	88	105	115	135	150	170	190	180	200	200	220	375	415	1,050	1,150
1917 $2	FR 57-60	55	60	60	65	80	90	135	145	175	190	230	250	265	290	300	325	460	500	1,600	1,750
1923 $1	FR 40	78	85	95	105	120	130	265	290	375	410	475	525	550	600	600	650	850	920	2,650	2,900
1923 $10	FR 123	475	525	1,000	1,100	2,500	2,750	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	12,500	13,500	19,000	21,000	24,000	26,000

COMPOUND INTEREST TREASURY NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67	
		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	15,000	16,500	21,000	23,000	30,000	33,000	50,000	55,000	55,000	60,000	70,000	77,000	~~~	~~~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15,000	27,000	30,000	35,000	38,000	39,500	43,000	60,000	65,000	65,000	70,000	80,000	88,000	~~~	~~~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95,000	105K	115K	125K	~~~	~~~
1863-64 $100	FR 193	22,500	25,000	40,000	44,000	70,000	77,000	90,000	100K	95,000	105K	105K	115K	120K	135K	125K	140K	~~~	~~~	~~~	~~~

INTEREST BEARING NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67	
		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861-65 $20	FR 197	5,000	5,500	13,000	14,500	40,000	44,000	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67	
		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
1879 $10	FR 214	1,000	1,100	1,400	1,550	2,250	2,450	3,650	4,000	5,750	6,250	6,500	7,100	7,650	8,300	9,000	10,000	15,000	16,500	37,500	41,000

SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67	
		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
1880 $10	FR 287-290	1,050	1,150	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	6,000	6,500	13,500	15,000	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	70,000	80,000	140K	155K	185K	205K	210K	230K	250K	275K	320K	350K	~~~	~~~
1886 $1	FR 215-221	155	170	230 +	250	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	3,300	3,600	14,000	15,500
1886 $2	FR 240-244	250	275	450 +	500	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	4,500 –	5,000	7,000	7,700
1886 $5	FR 259-265	635	700	850	950	1,950	2,100	4,300	4,700	6,200	6,750	7,200	7,900	8,500	9,500	10,500	11,500	18,000	20,000	50,000	55,000
1886 $10	FR 291-297	435	475	750	825	1,550	1,700	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	8,000	9,000	20,000	22,000	45,000	50,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	190K	210K
1891 $1	FR 222-223	130	145	180	200	275	305	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	3,750	4,150
1891 $2	FR 245-246	210	230	330	360	700	775	1,500	1,650	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	8,800	9,500	14,000	15,500
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	420	460	750	825	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	12,000	13,000	24,000	26,000
1891 $20	FR 317-322	485	535	685	750	1,050	1,150	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	14,500	16,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	5,800	6,300	7,200	7,900	8,500	9,500	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	32,000	35,000	75,000	85,000	100K	110K	115K	125K	130K	145K	175K	200K	220K	250K
1896 $1	FR 224-225	110	120	260	285	275	300	685	750	1,000	1,100	1,700	1,850	1,900	2,075	2,600	2,825	2,800	3,100	7,250	8,000
1896 $2	FR 247-248	400	440	510	560	820	900	2,400	2,600	3,800	4,100	4,150	4,550	4,300	4,700	5,500	6,000	8,200	9,000	15,000	16,500
1896 $5	FR 268-270	625	700	750	825	2,000	2,175	4,250	4,600	6,300	6,900	7,200	7,900	8,600	9,400	9,000	10,000	14,500	15,250	35,000	38,000
1899 $1 date above	FR 226	95	105	105	115	145 +	160	210	230	240	265	335	365	475	525	675	750	775	850	2,300	2,500
1899 $1 date below	FR 226A-229	90	100	95	105	135 +	145	175	195	205	225	285	315	400	440	450	500	615	675	1,125	1,225
1899 $1 date right	FR 230-236	90	100	95	105	135 +	145	165	180	205	225	285	315	320	350	355	390	520	570	1,225	1,375
1899 $2	FR 249-258	88	95	155	170	180	200	340	370	635	685	800	875	825	900	1,025	1,125	1,435	1,575	3,400	3,750
1899 $5	FR 271-281	300	330	380	420	440	480	975	1,075	1,600	1,750	1,950	2,100	2,100	2,300	2,700	2,950	5,000	5,500	11,000	12,000
1908 $10	FR 302-304	255	280	410	450	675	740	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	3,700	4,100	11,500	12,500	15,000	16,500
1923 $1	FR 237-239	22	24	28	31	33	36	45	50	57	62	70	78	80	90	90	100	125	135	440	485
1923 $5	FR 282	480	525	600	650	840	915	1,800	2,000	2,350	2,550	2,900	3,150	3,100	3,400	3,700	4,100	6,000	6,500	15,000	16,500

TREASURY NOTES OR COIN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67	
		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
1890 $1	FR 347-349	170	185	360	400	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	4,350	4,750	10,100	11,100	18,500	20,000
1890 $2	FR 353-355	325	350	650	700	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	40,000	44,000	75,000	85,000
1890 $5	FR 359-361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	8,000	8,750	12,000	13,000	23,500	25,500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	7,250	8,000	15,000	16,500	28,500	31,000
1890 $20	FR 372-374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	21,000	23,000	42,500	46,250	62,500	68,500
1891 $1	FR 350-352	100	110	140	155	210	230	420	460	650	700	750	825	780	860	1,000	1,085	1,300	1,425	2,750	3,000
1891 $2	FR 356-358	200	220	385	425	700	775	1,450	1,600	1,800	1,950	2,100	2,300	2,150	2,350	2,650	2,875	3,250	3,575	5,000 –	5,500
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,325	2,525	3,125	3,400	6,800	7,500
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,150	3,450	3,225	3,550	10,750	11,750
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	9,000	10,000	10,000	11,000	12,000	13,000	37,500	41,000

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COSTA RICA. Banco Internacional de Costa Rica. 2 Colones, 5.8.1936. P-167. PMG About Uncirculated 55 EPQ. ***Realized $10,575***

Peter A. Treglia

Matthew W. Quinn

Bruce Roland Hagen

John M. Pack

CHINA–EMPIRE. Ming Dynasty 400 Cash, Hong Wu, 1368-1398. P-AA4?. ***Realized $119,500***

GREENLAND. Den Kongelige Gronlandske Handel. 5 Kroner, 1911. P-10a. Serial Number "1." About Uncirculated. ***Realized $23,000***

PANAMA. Banco de Panama. 50 Pesos, (ND) ca. 1869. P-S725. Very Fine. ***Realized $37,375***

RUSSIA–IMPERIAL. 100 Rubles, 1882. P-A53. Very Fine. ***Realized $21,850***

TURKEY. State Note of the Ministry of Finance. 1,000 Livres, AH1333 (1917). P-107. PMG Very Fine 20 Net. ***Realized $52,875***

ZANZIBAR. 5 Rupees, 1.8.1916. P-2. Fine. ***Realized $17,250***

ANA MEMBER

Peter A. Treglia LM
John M. Pack LM # 5736

Pcda

Peter A. Treglia
Matthew W. Quinn
Bruce Roland Hagen
John M. Pack

800.458.4646 West Coast Office • 800.566.2580 East Coast Office
1063 McGaw Avenue Ste 100, Irvine, CA 92614 • 949.253.0916
info@StacksBowers.com • StacksBowers.com
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NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380-382	350	380	525	575	750	825	1,375	1,500	1,750	1,900	2,150	2,350	2,375	2,600	4,000	4,350	5,000	5,500	~ ~ ~	~ ~ ~
1875 $1 scallops	FR 383-386	425	465	580	630	875	975	1,375	1,500	1,850	2,050	2,375	2,600	2,700	3,000	4,000	4,350	5,000	5,500	8,000	8,800
Original $2 rays	FR 387-389	2,100	2,300	2,675	3,000	3,900	4,300	5,500	6,000	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~ ~ ~	~ ~ ~
1875 $2 scallops	FR 390-393	2,675	3,000	2,900	3,200	3,800	4,150	5,500	6,000	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~ ~ ~	~ ~ ~
Original $5 rays	FR 394-399	900	1,000	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~ ~ ~	~ ~ ~
1875 $5 scallops	FR 401-408	750	825	825	900	975	1,070	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~ ~ ~	~ ~ ~
Original $10 rays	FR 409-414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~ ~ ~	~ ~ ~
1875 $10 scallops	FR 416-423	1,000	1,100	1,150	1,250	1,375	1,500	2,150	2,350	3,000	3,300	4,000	4,400	4,600	5,000	5,850	6,350	8,000	8,875	~ ~ ~	~ ~ ~
Original $20 rays	FR 424-429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	4,800	5,300	5,000	5,500	5,300	5,800	6,000	6,500	~ ~ ~	~ ~ ~
1875 $20 scallops	FR 431-439	1,675	1,825	1,725	1,900	2,250	2,475	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~ ~ ~	~ ~ ~
Original $50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~ ~ ~	~ ~ ~
1875 $50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~ ~ ~	~ ~ ~
Original $100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~ ~ ~	~ ~ ~
1875 $100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~ ~ ~	~ ~ ~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466-478	265	290	310	340	405	445	750	825	1,025	1,100	1,175	1,275	1,250	1,350	1,575	1,725	1,825	2,000	2,800	3,100
1882 $10	FR 479-492	285	315	300	330	460	500	850	925	1,100	1,200	1,825	2,000	2,000	2,200	2,300	2,550	2,400	2,650	4,400	4,800
1882 $20	FR 493-506	320	350	375	425	630	700	1,150	1,250	1,725	1,900	2,350	2,600	2,750	3,000	3,150	3,450	4,000	4,350	10,000	11,000
1882 $50	FR 507-513	2,900	3,200	3,000	3,300	4,150	4,550	6,000	6,600	7,000	7,700	9,350	10,250	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519-531	3,100	3,350	3,250	3,500	5,000	5,500	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532-538	270	290	310	340	375	410	700	770	1,050	1,150	1,500	1,650	1,650	1,800	1,725	1,900	1,925	2,075	3,000	3,350
1882 $10	FR 539-548	350	385	370	410	525	575	800	875	1,225	1,350	1,600	1,750	1,800	1,950	1,900	2,075	3,000	3,250	3,650	4,050
1882 $20	FR 549-557	600	650	650	700	725	800	1,000	1,100	1,750	1,900	2,000	2,150	2,375	2,575	2,500	2,700	2,650	2,850	~ ~ ~	~ ~ ~
1882 $50	FR 558-565	3,300	3,600	3,450	3,800	4,500	4,950	4,700	5,150	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~ ~ ~	~ ~ ~
1882 $100	FR 566-572	4,400	4,800	4,600	5,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~ ~ ~	~ ~ ~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573-575	365	400	440	480	470	520	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576-579	410	450	500	550	650	700	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,600	2,900	2,950	3,250	5,500	6,000
1882 $20	FR 580-585	600	675	625	700	925	1,000	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~ ~ ~	~ ~ ~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587-589	255	280	280	310	485	525	750	825	975	1,075	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613-615	365 -	410	385 -	420	500	550	950	1,050	1,400	1,550	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~ ~ ~	~ ~ ~
1902 $20 red seal	FR 639-641	475	525	500	550	650	710	1,500	1,650	1,875	2,050	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~ ~ ~	~ ~ ~
1902 $50 red seal	FR 664-666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~ ~ ~	~ ~ ~
1902 $100 red seal	FR 686-688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~ ~ ~	~ ~ ~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590-597	90	100	105	115	155	170	275	300	410	450	440	480	480	530	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616-623	110	120	115	125	160	175	280	310	400	440	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642-649	115	130	130	140	155	165	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667-674	550	600	575	625	750	825	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~ ~ ~	~ ~ ~
1902 $100 blue seal	FR 689-697	950	1,050	1,050	1,150	1,300	1,450	2,850	3,150	3,500	3,850	4,370	4,700	5,000	5,500	5,200	5,700	7,000	8,000	~ ~ ~	~ ~ ~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598-612	85	95	100	110	110	120	190	210	230	250	315	345	375	410	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624-638	105	115	110	120	120	130	220	240	275	300	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650-663	105	115	110	120	125	140	235	260	320	355	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675-685	475	525	500	550	550	600	1,475	1,600	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~ ~ ~	~ ~ ~
1902 $100 blue seal	FR 698-707	875	950	1,050	1,150	1,150	1,250	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~ ~ ~	~ ~ ~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	55	60	75	85	95	105	120	130	185	205	210	230	295	320	300	330	650	725	1,275	1,400
1918 $2	FR 747-780	275	300	310	340	360	400	630	685	1,050	1,150	1,250	1,375	1,450	1,600	1,700	1,850	3,000	3,300	5,250	5,750
1915/18 $5	FR 781-809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,050	1,150	1,500	1,650	3,225	3,550
1915/18 $10	FR 810-821	685	750	900	1,000	1,450	1,600	2,800	3,100	3,875	4,225	4,100	4,500	4,500	5,000	6,000	6,500	8,500	9,300	11,000	+ 12,000
1915/18 $20	FR 822-830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	13,000	14,250	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	23,000	25,000	24,500	26,500	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	120	130	140	155	250	275	580	630	950	1,050	1,400	1,550	1,425	1,575	1,675	1,850	2,000	2,200	5,000	5,500
1914 $5 blue seal	FR 844-891	42	46	55	60	75	82	85	92	105	115	140	155	160	175	240	265	395	435	1,000	1,100
1914 $10 red	FR 892-903	155	170	210	230	410	450	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,000	5,500	28,000	31,000
1914 $10 blue	FR 904-951	42	46	63	70	85	95	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952-963	180	200	325	355	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	9,800	30,000	31,500
1914 $20 blue	FR 964-1011	50	55	60	65	80	90	150	165	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR 1012-1023	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR 1024-1071	110	120	160	175	210	230	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	4,500 +	5,000	8,500 +	9,250
1914 $100 red	FR 1072-1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	23,000	25,500	43,000	47,000	73,000	80,000
1914 $100 blue	FR 1084-1131	265	285	385	415	475	525	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	4,000	4,200	8,500	9,300
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	16,000 +	17,500	33,000 +	36,000	40,000 +	44,000	45,000	50,000	50,000	55,000	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	2,300	2,500	5,000	5,500	11,850	12,850	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870-75 $10	FR 1142-1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870-75 $20	FR 1152-1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~ ~ ~	~ ~ ~
1870-75 $50	FR 1160-1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~ ~ ~	~ ~ ~
1870-75 $100	FR 1162-1166	200K	225K	250K	275K	320K	360K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~ ~ ~	~ ~ ~

GOLD CERTIFICATES

1882 $20	FR 1174-1178	365	400	435	475	1,000	1,100	3,800	4,200	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	12,000	13,000	25,000	27,750
1882 $50	FR 1188-1197	775	850	1,100	1,200	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR 1201-1214	490	540	600	650	1,075	1,175	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR 1179-1180	900	1,000	1,500	1,650	3,650	4,025	8,000	8,750	11,500	12,500	14,500	16,000	20,000	22,000	27,000	30,000	45,000	50,000	90,000	97,500
1906 $20	FR 1181-1186	120	130	155	165	230	250	575	625	900	1,000	1,250	1,375	1,325	1,475	1,825	2,000	4,500	4,900	11,000	12,000
1907 $10	FR 1167-1172	125	135	140	155	160	175	445	485	700	775	975	1,075	1,250	1,375	1,825	2,000	2,600	2,850	8,250	9,250
1913 $50	FR 1198-1199	385	425	425	465	575	625	2,500	2,750	3,100	3,400	3,900	4,300	5,500	6,000	6,800	7,300	26,000	28,500	60,000	65,000
1922 $10	FR 1173	135	150	150 +	165	185 +	200	300	325	500	550	700	775	825	900	1,125	1,225	2,175	2,375	5,750	6,250
1922 $20	FR 1187	150	165	180 +	195	205 +	225	450 +	500	640	700	925	1,025	1,150	1,250	1,500	1,650	3,700	4,000	5,250	5,750
1922 $50	FR 1200	325	355	375	410	500 +	550	1,525 +	1,675	2,250	2,450	2,900	3,200	4,100	4,500	6,300	7,000	15,000	16,500	35,000	38,000
1922 $100	FR 1215	485	520	625	685	800 +	875	2,400 +	2,625	2,750	3,050	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	34,000	37,500
1922 $500	FR 1216-1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	55,000	60,000	90,000	100K	95,000	105K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR 1228-1229	17.00	18.50	24.00	26.00	25.00	27.00	40.00	44.00	65	70	95	105	120	130	180	200	415	455	800	875
5 cent straight edges	FR 1230-1231	17.00	18.50	24.00	26.00	25.00	27.00	35.00	38.00	44	48	50	55	60	65	68	74	115	125	365	400
10 cent perforated edges	FR 1240-1241	17.00	18.50	24.00	26.00	25.00	27.00	40.00	44.00	80	90	105	115	160	175	275	300	475	510	1,300	1,425
10 cent straight edges	FR 1242-1243	17.00	18.50	24.00	26.00	25.00	27.00	35.00	38.00	40	44	45	50	78	85	90	100	190	210	950	1,050
25 cent perforated edges	FR 1279-1280	17.00	18.50	23.00	25.00	26.00	28.00	50.00	55.00	85	95	115	125	170	185	275	300	620	685	1,200	1,300
25 cent straight edges	FR 1281-1282	17.00	18.50	23.00	25.00	24.00	26.00	38.00	42.00	48	53	70	77	90	100	130	145	165	180	650	700
50 cent perforated edges	FR 1310-1311	24.00	26.00	27.00	29.00	32.00	35.00	52.00	57.00	105	115	190	210	290	320	410	450	635	700	1,750	1,900
50 cent straight edges	FR 1312-1313	20.00	22.00	24.00	26.00	26.00	28.00	40.00	44.00	65	70	105	115	140	155	200	220	285	315	725	800
SECOND ISSUE (1863–67)																					
5 cent	FR 1232-1234	17.00	18.50	23.00	25.00	24.00	26.00	38.00	42.00	50	55	55	60	65	70	80	90	230	250	400	440
5 cent fiber paper	FR 1235	18.00	19.50	25.00	27.00	38.00	41.00	100.00	110.00	175	190	250	275	490	540	640	700	1,250	1,375	2,500	2,750
10 cent	FR 1244-1248	17.00	18.50	20.00	22.00	22.00	24.00	35.00	38.00	42	46	55	60	70	77	80	90	200	220	325	360
10 cent fiber paper	FR 1249	17.00	18.50	21.00	23.00	33.00	36.00	100.00	110.00	175	200	290	320	575	625	850	950	1,425	1,575	~ ~ ~	~ ~ ~
25 cent	FR 1283-1288	17.00	18.50	20.00	22.00	21.00	23.00	27.00	30.00	42	46	55	60	100	110	105	115	210	230	450	500
25 cent fiber paper	FR 1289-1290	17.00	18.50	21.00	23.00	28.00	31.00	75.00	82.00	125	135	185	200	410	450	675	735	975	1,075	1,650	1,800
50 cent	FR 1314-1318	20.00	22.00	24.00	26.00	25.00	27.00	35.00	38.00	60	65	90	100	130	140	250	275	335	360	850	950
50 cent fiber paper	FR 1320-1322	20.00	22.00	25.00	27.00	31.00	34.00	70.00	77.00	110	120	215	235	285	320	585	650	925	1,025	~ ~ ~	~ ~ ~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	31.00	34.00	42.00 +	46.00	44.00 +	48.00	48.00	53.00	55 -	60	80	90	90	100	115	125	190	210	435	475
3 cent dark background	FR 1227	33.00	36.00	42.00 +	46.00	44.00	48.00	60.00	65.00	70	77	100	110	140	150	225	250	400	440	560	610
5 cent red back	FR 1236-1237	17.00	18.50	23.00	25.00	25.00	27.00	40.00	44.00	48	53	75	82	130	140	170	185	215	235	800	875
5 cent green back	FR 1238-1239	17.00	18.50	23.00	25.00	24.00	26.00	35.00	38.00	44	48	60	65	85	95	90	100	190	205	500	550
10 cent red back	FR 1251-1252	17.00	18.50	20.00	22.00	24.00	26.00	38.00	42.00	55	60	100	110	130	140	160	175	205	225	650	725
10 cent auto.	FR 1253-1254	19.00	21.00	28.00	31.00	32.00	35.00	48.00	52.00	65	70	105	115	150	165	165	180	250	275	750	825
10 cent green back	FR 1255-1256	17.00	18.50	20.00	22.00	22.00	24.00	35.00	38.00	44	48	60	65	70	77	75	82	130	140	500	550
25 cent red back	FR 1291-1293	17.00	18.50	20.00	22.00	22.00	24.00	48.00	52.00	70	77	105	115	155	170	170	185	320	350	725	800
25 cent green back	FR 1294-1296	17.00	18.50	20.00	22.00	21.00	23.00	35.00	38.00	45	50	70	77	100	110	110	120	160	175	400	440
25 cent fiber paper	FR 1297-1300	18.00	19.50	24.00	26.00	33.00	36.00	75.00	82.00	105	115	195	215	315	345	475	525	650	725	1,400	1,550
50 cent Spinner-Ty. 1; red back	FR 1324-1327	33.00	36.00	48.00	53.00	57.00	63.00	105.00	115.00	110	120	170	185	210	230	230	255	300	330	1,050	1,150
50 cent Spinner-Ty. 1; auto.	FR 1328-1330	32.00	35.00	45.00	50.00	55.00	60.00	105.00	115.00	125	135	155	170	170	185	270	300	320	350	800	880
50 cent Spinner-Ty. 1; green back	FR 1331-1338	32.00	35.00	44.00	48.00	46.00	50.00	85.00	95.00	95	105	140	155	170	185	190	210	365	400	850	950
50 cent Spinner-Ty. 2	FR 1339-1342	38.00	42.00	52.00	57.00	60.00	66.00	85.00	95.00	105	115	135	150	180	200	190	210	320	350	1,300	1,450

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U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
50 cent Justice—red back	FR 1343-1350	39.00	43.00	52.00	57.00	65.00	72.00	125.00	135.00	150	165	225	250	320	355	435	475	700	775	1,400	1,550
50 cent Justice—red back; fiber	FR 1357	75.00	85.00	140.00	155.00	270.00	300.00	475.00	525.00	585	635	1,025	1,125	1,300	1,425	2,000	2,200	2,900	3,200	5,500	6,500
50 cent Justice—auto.	FR 1355-1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	365	400	430	470	725	800	1,350	1,500
50 cent Justice—green back	FR 1358-1369	39.00	43.00	43.00	48.00	52.00	57.00	110.00	120.00	140	150	185	200	275	300	385	425	625	675	1,500	1,650
50 cent Justice—grn.back; fiber	FR 1370-1373	41.00	45.00	52.00	57.00	75.00	82.00	190.00	210.00	215	235	425	465	775	850	900	985	1,500	1,650	3,050	3,350
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257-1261	17.00	18.50	20.00	22.00	21.00	23.00	30.00	33.00	35	38	45	50	70	77	75	82	130	140	725	850
15 cent	FR 1267-1271	45.00	50.00	61.00	66.00	62.00	67.00	73.00	80.00	75	85	90	100	100	110	135	150	210	230	1,000	1,100
25 cent	FR 1301-1307	18.00	19.50	20.00	22.00	21.00	23.00	30.00	33.00	37	41	48	53	85	95	100	110	190	210	475	525
50 cent Lincoln	FR 1374-1375	45.00	50.00	70.00	75.00	85.00	93.00	140.00	155.00	250	275	375	410	550	600	800	875	1,300	1,450	2,375	2,600
50 cent Stanton	FR 1376	22.00	24.00	24.00	26.00	33.00	36.00	50.00	55.00	85	95	100	110	235	260	290	320	550	600	900	1,000
50 cent Dexter	FR 1379	22.00	24.00	24.00	26.00	28.00	31.00	44.00	48.00	60	65	90	100	105	115	130	140	280	310	700	775
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	17.00	18.50	20.00	22.00	23.00	25.00	34.00	37.00	44	48	65	70	85	95	90	100	135	145	350	400
10 cent red seal	FR 1265-1266	17.00	18.50	20.00	22.00	21.00	23.00	30.00	33.00	35	38	44	48	52	57	55	60	72	80	200	220
25 cent	FR 1308-1309	18.00	19.50	20.00	22.00	21.00	23.00	28.00	31.00	40	44	45	50	52	57	55	60	65	72	320	350
50 cent	FR 1380-1381	22.00	24.00	24.00	26.00	25.00	27.00	35.00	38.00	44	48	60	65	65	70	70	75	115	125	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	NARROW MARGIN CU 60 ASK	NARROW MARGIN CH CU 63 BID	NARROW MARGIN CH CU 63 ASK	NARROW MARGIN VCH CU 64 BID	NARROW MARGIN VCH CU 64 ASK	NARROW MARGIN GEM CU 65 BID	NARROW MARGIN GEM CU 65 ASK	NARROW MARGIN SUP CU 67 BID	NARROW MARGIN SUP CU 67 ASK	WIDE MARGIN CU 60 BID	WIDE MARGIN CU 60 ASK	WIDE MARGIN CH CU 63 BID	WIDE MARGIN CH CU 63 ASK	WIDE MARGIN VCH CU 64 BID	WIDE MARGIN VCH CU 64 ASK	WIDE MARGIN GEM CU 65 BID	WIDE MARGIN GEM CU 65 ASK	WIDE MARGIN SUP CU 67 BID	WIDE MARGIN SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	275	300	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	42	46	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	160	175	185	200	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	42	46	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	35	38	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~
3 cent face dark	FR 1227	35	40	60	65	75	85	100	110	~ ~ ~	~ ~ ~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226-1227	26	28	40	44	50	55	70	77	~ ~ ~	~ ~ ~	100	110	165	180	210	230	330	360	500	550
5 cent face	FR 1236-1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	40	45	75	85	85	95	120	130	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~ ~ ~	~ ~ ~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~
10 cent back red	FR 1253-1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	35	38	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291-1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	33	36	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~ ~ ~	~ ~ ~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~ ~ ~	~ ~ ~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1324-1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~ ~ ~	~ ~ ~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~ ~ ~	~ ~ ~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~ ~ ~	~ ~ ~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~ ~ ~	~ ~ ~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~ ~ ~	~ ~ ~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~ ~ ~	~ ~ ~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~ ~ ~	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	185	205	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273-1276	140	155	200	220	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	70.00	75.00	73.00	80.00	115.00	125.00	145.00	160.00	180	200	190	210	210	230	280	305	525	575	1,200	– 1,300
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	17.00	18.50	40	44	45	50	100	110	135	150	550	600
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	250	275	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	95.00	105.00	225	250	300	330	475	525	590	645	900	975	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	18.00	20.00	40	44	50	55	55	60	125	140	365	400
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	17.00	18.50	35	38	38	42	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	18.00	20.00	35	38	47	52	80	88	135	150	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	17.00	18.50	35	38	38	42	40	44	68	75	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	16.00	17.50	32	35	36	40	40	44	42	46	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	7.25	8.00	11.00	12.00	12.00	13.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	16.00	17.50	33	36
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	27	30
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	30.00	33.00	40	44	42	46	50	55	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35.00	38.00	50	55	75	85	85	95	320	350	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	30.00	33.00	40	44	42	46	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	28.00	31.00	40	44	42	46	48	53	75	82	240	260
1928 D $5	FR 1529	14.75	16.25	20.50	22.50	35.00	38.00	46.00	50.00	65.00	72.00	100	110	105	115	125	135	160	175	510	560
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	45.00	50.00	48.00	53.00	75.00	82.00	225	245
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	44.00	48.00	45.00	50.00	65.00	72.00	200	220
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	32.00	35.00	65	75
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	42	46
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	135	145	170	185	235	255	300	330	345	375	445	485	960	1,060
1966 A $100	FR 1551	125	140	135	150	140	150	170	185	350	380	500	550	630	690	800	880	925	1,000	1,825	2,000

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	42	46	45	50	48	53	64	70	230	255
1928 A $1	FR 1601	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	40	44	42	46	46	50	57	63	210	230
1928 B $1	FR 1602	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	48	53	52	57	57	62	75	82	245	270
1928 C $1	FR 1603	68.00	75.00	82.00	90.00	130.00	135.00	210.00	230.00	280	310	360	400	430	470	600	660	685	750	1,700	1,850
1928 D $1	FR 1604	27.00	30.00	31.00	34.00	52.00	57.00	105.00	115.00	140	155	165	185	200	220	260	285	410	450	850	950
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,475	1,625	2,300	2,500	4,200	4,600
1934 $1	FR 1606	23.00	25.00	26.00	28.00	27.00	29.00	28.00	31.00	31	34	42	46	46	50	53	57	82	90	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	22.00	24.00	36.00	39.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50	16.00	36	40
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	45	50

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.60	[illegible]	[illegible]	6.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.00	2.20	2.35	2.60	[illegible]	3.35	[illegible]	6.75	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.60	3.10	3.35	[illegible]	6.50	6.50	7.50	9.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.35	2.60	3.10	3.35	[illegible]	6.50	6.50	7.50	9.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.00	[illegible]	[illegible]	2.60	3.10	3.35	[illegible]	6.50	6.50	7.50	9.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3.75	4.00	3.80	4.05	3.85	4.10	7.25	8.00	8.25	9.00	9.25	10.25	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	3.90	3.90	[illegible]	4.00	4.30	4.10	4.45	4.20	4.55	22.00	24.00	24.00	26.00	26.00	28.50	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3.80	3.60	3.90	3.70	4.00	3.80	4.10	7.25	8.00	8.25	9.00	10.00	11.00	[illegible]	21.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.00	5.50	6.25	7.00	7.50	8.50	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	17.00	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	60.00	65.00	100.00	[illegible]
[illegible]	FR	[illegible]	[illegible]	9.75	9.30	10.30	10.10	11.10	10.20	11.20	13.00	14.00	17.00	18.50	18.00	20.00	25.00	27.00	40.00	44.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	10.60	11.60	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	68.00	75.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	8.75	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	20.00	22.00	42.00	46.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	8.75	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	20.00	22.00	41.00	45.00	55.00	[illegible]
[illegible]	FR	[illegible]	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.50	20.50	25.00	27.00	39.00	[illegible]
[illegible]	FR	[illegible]	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	39.00	43.00
[illegible]	FR	[illegible]	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	39.00	43.00
[illegible]	FR	[illegible]	1,850	2,100	2,850	3,100	4,150	4,550	5,250	5,750	6,750	7,350	7500	8250	8,000	8,750	15,750	17,250	25,000	28,000	31,500	34,500
[illegible]	FR	1701	28	30	29	32	32	35	37	40	50	55	72	80	80	88	82	90	125	140	400	440
[illegible]	FR	[illegible]	26	28	27	30	28	31	35	38	50	55	77	85	105	115	165	180	200	220	550	600
[illegible]	FR	[illegible]	35	38	50	55	105	115	300	330	525	575	1,000	1,100	1,550	1,700	2,000	2,200	3,300	3,600	7,250	8,000
[illegible]	FR	1704	26	28	27	30	28	31	34	37	50	55	60	65	73	80	78	85	110	120	280	300
[illegible]	FR	1705	28	30	29	32	32	35	35	38	50	55	75	82	78	85	82	90	135	145	400	440
[illegible]	FR	1706	39	43	41	45	43	47	45	50	55	60	72	80	75	82	78	85	95	105	475	525
[illegible]	FR	1707	40	44	42	46	45	50	55	60	80	90	105	115	130	145	170	185	300	330	650	700
[illegible]	FR	1708	40	44	42	46	43	47	45	50	48	53	75	82	82	90	105	115	125	140	285	315

R & S EXPERIMENTAL SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible] A 'R' $1	FR	1609	75	82	85	95	115	125	135	145	150	165	155	170	200	220	335	365	440	485	1,050	1,150
[illegible] A [illegible] $1	FR	1610	75	82	85	95	125	135	135	145	145	160	150	165	195	215	300	325	425	465	1,500 +	1,650

SMALL SIZE NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 Ty 1 $5	FR	1800-1	30	35	40	44	62	68	68	75	82	90	105	115	125	140	140	155	165	180	310	340
1929 Ty 2 $5	FR	1800-2	30	35	40	44	58	63	75	85	90	100	95	105	105	115	130	145	155	170	325	370
1929 Ty 1 $10	FR	1801-1	30	35	35	38	55	60	68	75	90	100	115	125	125	135	130	145	170	185	325	350
1929 Ty 2 $10	FR	1801-2	30	35	37	42	58	63	70	80	95	105	105	115	115	125	155	170	175	190	325	350
1929 Ty 1 $20	FR	1802-1	35	40	38	42	58	63	75	85	85	95	125	135	165	175	175	190	190	205	450	500
1929 Ty 2 $20	FR	1802-2	37	42	45	50	60	65	85	95	95	105	165	180	170	185	175	190	210	235	600	650
1929 Ty 1 $50	FR	1803-1	110	120	120	130	125	135	300	325	350	385	365	400	410	450	425	475	500	550	~ ~ ~	~ ~ ~
1929 Ty 2 $50	FR	1803-2	185	205	200	220	220	240	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 Ty 1 $100	FR	1804-1	190	210	200	220	215	235	285	315	385	425	500	550	550	600	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty 2 $100	FR	1804-2	290	310	300	325	330	360	440	480	525	575	600	650	675	735	750	825	1000	1100	~ ~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 $5	FR	1850	39	43	40	44	43	47	45	50	48	52	68	75	82	90	95	105	185	205	475	525
1929 $10	FR	1860	23	25	24	26	26	28	30	33	45	50	70	77	88	95	115	125	185	205	500	550
1929 $20	FR	1870	27	30	31	34	38	42	43	47	53	58	85	93	90	100	115	125	200	220	550	600
1929 $50	FR	1880	75	82	78	85	80	88	85	93	105	115	155	170	160	175	185	200	475	520	1,100	1,200
1929 $100	FR	1890	120	130	140	155	145	160	165	180	185	200	195	215	200	220	225	250	575	625	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $5	FR	1950	55.00	60.00	57.00	63.00	60.00	65.00	65.00	70.00	70.00	75.00	75	82	80	88	85	95	125	140	200	220
1928 $10	FR	2000	22.00	24.00	24.00	26.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	110	125	200	220
1928 $20	FR	2050	30.00	33.00	31.00	34.00	32.00	35.00	33.00	36.00	35.00	38.00	55	60	75	80	95	105	150	165	300	330
1928 $50	FR	2100	68.00	75.00	75.00	85.00	80.00	90.00	95.00	105.00	115	125	165	180	200	220	270	300	300	330	525	575
1928 $100	FR	2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $500	FR	2200	725	800	750	825	1,000	1,100	1,200	1,350	1,425	1,550	1,900	2,100	2,200	2,400	4,300	4,700	5,500	6,000	8,000	8,800
1928 $1,000	FR	2210	1,500	1,650	1,700	1,875	1,850	2,000	2,450	2,700	2,900	3,200	3,200	3,600	3,900	4,300	4,800	5,200	6,500	7,000	15,500	17,000
1928 $5,000	FR	2220	20,000	22,000	34,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR	2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~ ~ ~	~ ~ ~
1934 $5	FR	1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR	2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR	2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR	2102	55	60	56	61	58	64	60	66	64	70	70	77	90	100	95	105	115	125	210	230
1934 $100	FR	2152	105	110	106	113	108	115	110	118	112	120	125	140	140	155	145	160	240	260	390	430
1934 $500	FR	2201	720	770	750	800	775	825	875	950	1,100	1,175	1,300	1,400	1,600	1,700	1,825	1,950	3,000	3,300	6,000	6,500
1934 $1,000	FR	2211	1,350	1,475	1,600	1,725	1,650	1,775	1,950	2,100	2,250	2,450	2,625	2,825	2,900	3,150	3,800	4,100	6,500	7,000	7,500	8,200
1934 $5,000	FR	2221	20,000	22,000	34,000	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	95,000	115K	125K	125K	135K	160K	175K
1934 $10,000	FR	2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	52,500	57,500	58,000	65,000	75,000	85,000	100K	110K	110K	120K	150K	165K
1950 $5	FR	1961	5.25	5.75	5.50	6.00	6.00	6.50	7.00	8.00	16.00	17.50	21.00	23.00	22.00	24.00	23.00	25.00	24	26	40	45
1950 $10	FR	2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	14.00	15.00	20	22	25	28	27	30	37	40	75	85
1950 $20	FR	2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	23.00	25.00	27	30	28	31	30	33	35	38	73	80
1950 $50	FR	2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	65	72	70	80	80	90	115	125	160	175
1950 $100	FR	2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	105	115	125	135	140	150	145	155	150	165	275	300

WORLD WAR II EMERGENCY ISSUES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
HAWAII																						
19[illegible] A $1	FR	2300	30	33	33	36	40	44	45	50	60	65	100	110	105	115	110	120	115	125	340	375
1934 $[illegible]	FR	2301	58	63	62	67	80	90	120	130	210	230	340	370	375	405	410	450	785	865	2,500	2,750
1934 A $5	FR	2302	60	65	65	72	80	90	115	125	210	230	320 +	350	350	385	400	440	525	575	2,300	2,500
1934 A $10	FR	2303	50	55	55	60	65	72	125	135	210	230	390	420	400	430	410	450	900	1,000	2,400	2,600
1934 $2[illegible]	FR	2304	55	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1934 A $20	FR	2305	50	55	55	60	57	62	92	100	165	180	450	490	575	625	625	685	1,500	1,650	4,550	5,000
NORTH AFRICA (YELLOW SEAL)																						
19[illegible] A $1	FR	2306	35	38	50	54	55	60	60	65	65	70	100	110	110	120	135	145	205	225	925	1,025
1934 A $5	FR	2307	40	44	44	48	48	53	65	70	100	110	160	175	165	180	185	205	350	385	1,600	1,750
1934 A $1[illegible]	FR	2309	33	36	42	46	46	50	70	77	115	125	170	185	180	200	220	240	400	440	1,425	1,575
1934 $1[illegible]	FR	2308	900	1,000	1,600	1,750	2,800	3,060	6,000	6,500	8,000	8,800	10,000	11,000	15,750	17,250	17,000	19,500	25,000	27,500	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $10	FR	2400	75	82	82	90	90	100	180	200	260	285	310	340	425	465	570	620	1,500	1,650	3,000	3,300
1928 $20	FR	2402	85	92	90	100	92	102	190	210	260	285	390	430	440	485	700	775	1,550	1,700	4,000	4,400
1928 $50	FR	2404	185	205	205	225	275	300	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	5,000	5,500	11,500	12,500
1928 $100	FR	2405	300	330	350	380	440	480	1,350	1,475	1,850	2,025	2,800	3,100	4,750	5,350	9,000	10,000	18,500	20,500	75,000	85,000
1928 $500	FR	2407	2,250	2,450	5,600	6,100	8,000	8,800	15,500	17,000	18,500	20,500	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,000	FR	2408	4,750	5,250	7,400	8,100	12,000	13,000	20,000	22,000	27,000	30,000	44,000	48,000	50,000	55,000	55,000	60,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG	NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U.S. NOTES (LEGAL TENDER)													
[illegible] $1	FR	1500	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~ ~ ~	[illegible]
[illegible] $[illegible]	FR	1501-1508	12	800	875	1,200	1,300	1,500	1,650	2,250	2,500	3,000	[illegible]
[illegible] $[illegible]	FR	[illegible]	12	900	1,100	1,220	1,350	2,000	2,200	2,400	2,650	3,700	[illegible]
[illegible] $[illegible]	FR	1509	18	675	750	850	950	1,250	1,375	1,850	2,050	2,600	[illegible]
[illegible] $[illegible]	FR	[illegible]	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	3,900	[illegible]
SILVER CERTIFICATES													
[illegible]	FR	[illegible]	12	1,500	1,700	2,200	2,500	2,500	2,750	3,000	3,400	5,000	[illegible]
[illegible]	FR	[illegible]	12	2,100	2,300	3,000	3,300	3,400	3,750	4,800	5,300	~ ~ ~	[illegible]
[illegible]	FR	[illegible]	12	785	860	1,250	1,375	1,500	1,650	1,950	2,150	3,000	[illegible]
[illegible]	FR	[illegible]	12	2,600	2,900	3,800	4,200	4,500	4,950	6,000	6,600	10,000	[illegible]
[illegible]	FR	[illegible]	12	[illegible]	[illegible]	850	950	1,150	1,275	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR	[illegible]	18	[illegible]	775	1,000	1,100	1,300	1,450	1,700	1,850	[illegible]	[illegible]
[illegible]	FR	[illegible]	18	900	1,000	1,350	1,500	1,550	1,750	2,650	[illegible]	[illegible]	[illegible]
[illegible]	FR	[illegible]	18	[illegible]	3,300	4,200	4,600	5,200	5,700	6,500	[illegible]	[illegible]	[illegible]
WW II EMERGENCY ISSUES													
[illegible]	[illegible]	[illegible]	12	[illegible]	3,500	5,000	5,500	6,500	7,200	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5,750	8,000	8,800	9,350	10,350	[illegible]	[illegible]	[illegible]	[illegible]
NATIONAL CURRENCY													
[illegible]	FR	1800	[illegible]	[illegible]	[illegible]	575	625	600	650	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR	1801	[illegible]	[illegible]	[illegible]	625	675	650	700	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR	1802	[illegible]	625	675	675	725	700	775	750	825	[illegible]	[illegible]
[illegible]	FR	1803	6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR	1804	6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		GEM CU 65	
		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Series 461 Issued	5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46	10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through	25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47	50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
	$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	100	110	180	200
	$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	225	245	310	350
	$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	220	280	320
Series 471 Issued	5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	73	80
3/10/47	10¢	2.50	3.00	4.25	4.75	5.50	6.50	11	12	26	28	50	55	62	67	90	100
through	25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48	50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
	$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	155 -	170	160 -	180	330	365
	$5.00	350	385	385	425	800	880	1,175	1,300	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
	$10.00	110	130	130	150	170	190	350	385	375	410	650	700	750	850	1,950	2,150
Series 472 Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.50	1.35	1.60	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
3/22/48	10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
through	25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	185	205
6/20/51	50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
	$1.00	4.00	4.50	6.50	7.50	14.00	15.50	33.00	37.00	65	70	155	170	190	210	360	400
	$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1,775	1,900	2,250	2,450
	$10.00	20	22	28	31	30	33	68	75	160	175	1,000	1,100	1,100	1,200	2,050	2,250
Series 481 Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
6/20/51	10¢	1.00	1.25	1.10	1.35	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00
through	25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54	50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	85	95	110	120	215	235
	$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	115	125	120	130	210	230
	$5.00	45	50	75	85	90	100	250	275	450	550	1,000	1,200	1,325	1,475	2,225	2,425
	$10.00	20	23	31	34	50	55	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521 Issued	5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54	10¢	1.25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through	25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	65	75
5/27/58	50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	90	100	95	105	350	400
	$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
	$5.00	180	200	225	250	350	385	500	550	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4,500
	$10.00	45	55	58	65	100	110	240	260	440	480	1,000	1,100	1,650	1,800	2,000	2,200
Series 541 Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
5/27/58	10¢	1.00	1.25	1.10	1.35	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through	25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61	50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	290	320
	$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	275	300	300	330	480	535
	$5.00	600	660	900	1,000	1,375	1,500	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
	$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591 Issued	5¢	1.00	1.25	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	47	51	62	70
5/26/61	10¢	1.25	1.50	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through	25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	135	150	310	340
1/6/64	50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	185	205	250	275
	$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	200	220	435	480
	$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
	$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611 Issued	5¢	1.00	1.25	1.20	1.50	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/6/64	10¢	1.00	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through	25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69	50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
	$1.00	3.00	3.50	3.50	4.00	4.75	5.50	10.00	11.00	25	27	40	48	48	55	90	100
	$5.00	66	76	80	90	120	130	250	300	350	385	475	525	550	600	1,025	1,125
	$10.00	45	50	75	85	120	130	210	230	285	315	410	450	450	500	900	1,000
Series 641 Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68	50¢	1.00	1.25	1.10	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
	$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
	$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	185	205
	$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	170	185
Series 651 Issued	5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	160	175
4/28/68	10¢	45	50	50	55	55	60	65	70	75	80	78 -	85	80 -	90	85 -	95
through	25¢	120	130	130	140	140	150	145	155	150	165	160	175	170	185	180	200
11/19/73	50¢	55.00	60.00	60.00	65.00	65.00	70.00	68.00	75.00	70	77	73	80	75	85	90	100
	$1.00	1.00	1.50	1.50	2.00	2.50	3.00	4.50	5.50	11	14	18	20	21	23	32	36
	$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	65	72	80	78	85	82	90
	$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	125	140	150	165
Series 661 Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.65	2.00	4.00	4.50	5.50	6.00	11.00	12.00
10/21/68	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.50	2.25	3.75	4.25	5.25	5.75	10.50	11.50
through	25¢	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.00	4.00	11.00	12.00	12.50	13.50	17.00	19.00
8/11/69	50¢	1.00	1.25	1.10	1.35	1.40	1.90	2.00	2.50	4.00	5.00	11.00	12.00	12.50	13.50	18.00	20.00
	$1.00	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.50	5.50	11.00	12.00	14.00	15.50	22.00	24.00
	$5.00	1.00	1.50	1.25	1.75	1.50	2.00	5.00	6.00	5.50	6.50	13.00	14.00	16.00	18.00	25.00	27.00
	$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1,150	1,250	1,550	1,700
	$20.00	55	62	60	67	65	72	140	155	210	230	675	750	850	925	1,000	1,100
Series 681 Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.25	1.75	4.00	5.00	4.50	5.50	9.00	10.00
8/11/69	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.60	2.40	4.00	5.00	4.50	5.50	10.00	11.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	3.50	4.50	7.00	10.00	10.00	11.00	12.00	13.00
10/7/70	50¢	1.00	1.25	1.05	1.30	1.10	1.35	2.25	3.00	4.50	5.50	8.50	10.50	10.50	11.50	13.00	14.00
	$1.00	1.10	1.50	1.25	1.75	2.00	2.75	2.25	3.00	3.50	4.50	9.00	10.00	12.00	13.00	19.00	21.00
	$5.00	1.25	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	65	72	105	115
	$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	175	195	200	220	275	310
	$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	270	300	320	350
Series 691 Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	115	125	190	210
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	700	775
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	620	680
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	75	80	80	85	82	90
Series 692 Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.75	2.75	4.00	5.00	6.00	6.75	7.50	8.50
10/7/70	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	2.00	3.00	4.50	5.25	6.50	7.25	8.50	9.50
through	25¢	1.00	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	14.00	16.00	17	19
3/15/73	50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	18	20	29	32
	$1.00	1.50	1.75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
	$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
	$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
	$20.00	35	40	45	50	73	80	100	110	270	300	465	525	500	600	950	1,050
Series 701 Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	375	425
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	600	660
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	550	600
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	480	520

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		GEM CU 65	
		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Series 461 Issued	5¢	110	125	140	155	185	205	375	450	675	750	775	850	~~~	~~~	~~~	~~~
9/16/46	10¢	100	110	150	165	210	230	400	475	700	775	810	885	900	1,000	~~~	~~~
through	25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47	50¢	425	500	550	650	800	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	160	180	300	340	425	475	725	875	1,400	1,600	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	700	775	800	885	900	1,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	525	625	600	725	725	900	1,500	1,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 471 Issued	5¢	450	500	525	575	650	725	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47	10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	1,300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~~~	~~~	~~~	~~~	~~~	~~~
3/22/48	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	600	725	700	850	1,050	1,150	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 472 Issued	5¢	95	105	160	175	210	240	375	430	470	510	700	850	825	925	975	1,075
3/22/48	10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100	2,050	2,250
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
6/20/51	50¢	2,200	2,450	3,500	3,850	4,800	5,300	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	320	360	375	430	535	650	750	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 481 Issued	5¢	90	100	110	135	220	260	350	425	600	725	750	900	~~~	~~~	~~~	~~~
6/20/51	10¢	80	90	100	110	175	205	300	360	550	675	700	850	~~~	~~~	~~~	~~~
through	25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~~~	~~~	~~~	~~~
5/25/54	50¢	1,350	1,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	550	675	650	775	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 521 Issued	5¢	130	145	165	185	180	200	450	500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
5/25/54	10¢	115	130	155	175	300	330	665	735	1,300	1,450	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	205	225	300	330	400	440	600	660	1,400	1,550	3,000	3,300	~~~	~~~	~~~	~~~
5/27/58	50¢	310	340	375	415	425	475	675	750	1,400	1,550	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	350	380	400	440	575	650	725	800	800	900	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 541 Issued	5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
5/27/58	10¢	55	65	80	90	100	115	200	220	250	275	290	340	~~~	~~~	~~~	~~~
through	25¢	135	150	180	200	245	270	325	360	400	440	525	600	~~~	~~~	~~~	~~~
5/26/61	50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
	$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	8,000	9,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 591 Issued	5¢	80	90	120	130	145	165	210	230	290	330	375	425	~~~	~~~	~~~	~~~
5/26/61	10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1/6/64	50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	475	550	750	850	900	1,000	1,200	1,350	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 611 Issued	5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
1/6/64	10¢	30	35	45	50	60	65	70	77	75	82	80	90	85	95	110	120
through	25¢	450	550	600	725	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/69	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~~~	~~~	~~~	~~~
	$5.00	400	480	600	725	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~~~	~~~	~~~	~~~
	$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~~~	~~~	~~~	~~~
Series 641 Issued	5¢	45	55	50	60	70	80	100	110	125	150	200	225	~~~	~~~	~~~	~~~
8/31/65	10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~~~	~~~
through	25¢	85	100	115	135	185	215	275	325	325	390	450	500	~~~	~~~	~~~	~~~
10/21/68	50¢	100	120	125	145	210	250	330	400	415	460	600	650	~~~	~~~	~~~	~~~
	$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~~~	~~~	~~~	~~~
	$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~~~	~~~	~~~	~~~
	$10.00	85	95	120	135	205	225	410	450	575	625	1,350	1,500	1,875	2,075	~~~	~~~
Series 651 Issued	5¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/68	10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
11/19/73	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	2,200	2,400	4,500	5,000	6,000	6,600	11,000	12,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 661 Issued	5¢	145	170	170	190	260	300	420	470	490	550	550	650	~~~	~~~	~~~	~~~
10/21/68	10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
through	25¢	140	160	165	185	225	250	400	440	525	575	675	750	~~~	~~~	~~~	~~~
8/11/69	50¢	1,500	1,700	2,400	2,700	3,100	3,400	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
	$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~~~	~~~	~~~	~~~
	$10.00	750	850	800	900	875	975	1,075	1,175	1,650	1,850	4,000	4,500	6,500	7,500	~~~	~~~
	$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2,550	~~~	~~~	~~~	~~~
Series 681 Issued	5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
8/11/69	10¢	70	80	95	115	120	140	180	215	225	265	300	360	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,400	4,800
10/7/70	50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
	$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
	$5.00	450	500	510	570	600	660	725	800	975	1,175	2,200	2,650	~~~	~~~	~~~	~~~
	$10.00	375	425	450	500	550	600	700	775	900	1,100	1,900	2,300	~~~	~~~	~~~	~~~
	$20.00	185	210	255	280	285	315	500	550	675	775	1,200	1,450	~~~	~~~	~~~	~~~
Series 691 Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,775	1,950
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,100	1,200
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	900	1,000
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,600	5,000
Series 692 Issued	5¢	35	45	45	50	65	72	95	105	125	140	270	300	~~~	~~~	~~~	~~~
10/7/70	10¢	40	50	60	70	75	85	95	105	135	150	290	350	~~~	~~~	~~~	~~~
through	25¢	80	95	100	110	160	180	250	300	260	310	300	360	~~~	~~~	~~~	~~~
3/15/73	50¢	95	115	125	145	210	230	335	385	400	480	500	600	~~~	~~~	~~~	~~~
	$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~~~	~~~	~~~	~~~
	$5.00	1,250	1,400	1,300	1,425	1,325	1,450	1,375	1,525	1,425	1,575	1,600	1,750	1,800	2,000	2,500	2,750
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$20.00	200	240	260	285	410	450	650	725	850	950	1,550	1,700	1,725	1,900	~~~	~~~
Series 701 Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

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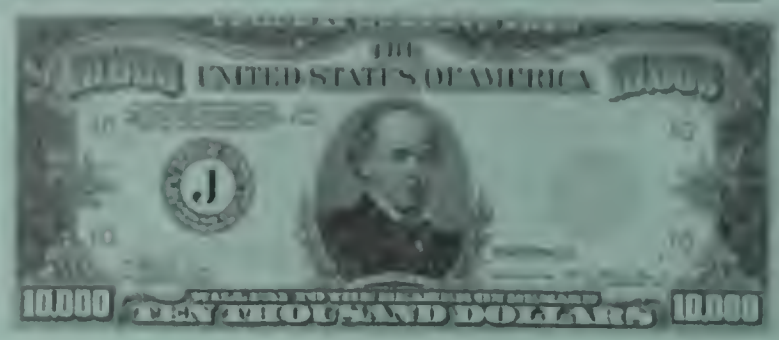

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Sunday, November 23, 2014	10AM-2PM

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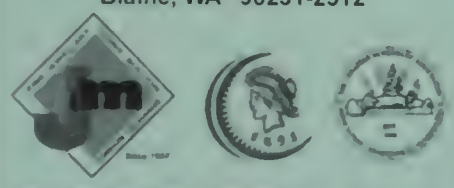

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STRENGTH PATTERNS CONTINUE

AUCTIONS REMAIN CENTER OF MARKET

ACTIVITY

. . .across the market

by Kevin Foley

Auction offerings continue to capture especially significant levels of overall sales, as well as the highest quality material entering the marketplace. The acceptance of third party certification, especially material with the imprimatur of PCGS-Currency or PMG, continues to provide the necessary confidence levels to attract not only new marketplace participants, but also those who are especially affluent and investment oriented. Grade rarity can add many multiples to the price of a Note versus one virtually indistinguishable and bearing a certified grade only a single point lower, especially when the higher grade item is either unique or almost so for the higher grade.

The much wider availability of financing sources, both from outside firms and the auction companies themselves, with outside financing typically highly dependent on third party certification in order to ensure that the collateral is of the quality claimed, is an increasingly important source of liquidity enabling prices to move higher as investment oriented buyers seek to leverage the potential returns from their acquisitions relying on the relatively low cost financing sources currently available.

Another source of growing demand and enhanced liquidity is the increasing prosperity being experienced in foreign economies, e.g. China, India and the former Soviet Union. World currency, only slightly more than a decade ago a weak sister in the realm of collectable paper money, with significant offerings in that specialty quite irregular, is now becoming much more a mainstream area, with regular offerings of some significance coming from the leading currency auction houses, Heritage, Lyn Knight and Stack's-Bowers-Ponterio.

LARGE SIZE TYPE NOTES

Large Size Type remains very much a focus of buyer demand, especially in the upper end of the quality spectrum, where PCGS-Currency or PMG certification is a necessity to get "all the money." An example of the widening price spreads at auction based on having the last digit of the certified grade be a at least a "7" can be seen in the following examples. Lot 16401 in the Heritage official Central States Numismatic Society auction was a PMG 67EPQ $5 1923 Porthole Note. It sold for a robust $21,150. The two following lots of the same Friedberg number, one a PMG 65EPQ and the other a PCGS 65PPQ, sold for a considerably lower fraction, $6,463 each. While all three were almost indistinguishable one from the other, the additional two points were obviously of significant merit to the final authority in the matter, the person writing a check. The current quality premium was also demonstrated elsewhere in the CSNS Heritage Sale by a Fr. 752 $2 Battleship Note, certified as PMG 67EPQ. Despite actually being relatively available in the various Uncirculated grades, it went for $9,400, a bit more than double the $4,406 commanded by a PMG 66EPG example of a Fr. 750, the same design type from the same New York district. Again, the extra point proved to be quite a value enhancer for the seller.

SMALL SIZE TYPE NOTES

A similar emphasis on third party certification quality confirmation can be seen in the Small Size offerings at the March Stack's-Bowers Baltimore auction, where four $50 1928 Gold Certificates were offered. Their certifications and results were: PMG 67EPQ - $18,800; PMG 66EPQ - $6,756; PMG 65EPQ - $5,875; PCGS 65PPQ - $7,050. While the "65" and "66" offerings all hammered down in the same general area, the "67" piece brought the seller enough extra for a substantial down payment on a new car. Another example of value added for recognized third party certification from a mainstream certification firm. Another clear winner in the Stack's-Bowers Baltimore sale was a PCGS 65 $1,000 1928 Gold Certificate, selling for $52,875, roughly $25,000 higher than the following lot, an attractive PMG 55 of the same Type. As remarked in previous issues, low and fancy serials continue to be an increasingly important part of the world of paper money collecting, with almost every major sale having a reasonably substantial offering of same, with prices many multiples of the basic underlying collectable value of the Notes without the serial number enhancement.

FRACTIONAL CURRENCY

Fractional Currency remains available at levels significantly below prices commanded by Large Size Type, Small Size Type or Nationals for items of a given quality and scarcity level. As buyers become more conscious of such price relationships an inflow of demand to this specialty can reasonably be expected. Here also, there is a widening price spread based on scarcity for grade. A Fr. 1267 Fourth Issue 15 Cent Note in the Heritage CSNS auction certified as PCGS 67PPQ sold for $2,820. Two lots later and one point lower at PCGS 66EPQ, a Fr. 1269 of the same design type sold for just $646. A rather common 50 Cent Fourth Issue Dexter Note in PMG 67EPQ sold for $1,763. One can only speculate as to how many multiples were added to the realization based on the certification, but it clearly would have sold for substantially less "raw".

NATIONAL BANK NOTES

Despite the fact that Nationals are so highly specialized based on geographic collecting areas, with a relative handful of buyers seriously collecting a given state at any given time, the underlying scarcity in supply can and does result in especially strong results when rare material is offered. Condition here is of far less importance to buyers, with rarity being the controlling factor for the majority of buyers. Results worth commenting on from the Heritage CSNS auction include: a $5 Serial #1 Brown Back from Oswego, Kansas in PCGS 40, selling for $17,625; a $1 Original from New York's National Bank of North America in PMG 12, selling for $10,575 and demonstrating that given sufficient rarity, even relatively low grade Notes in this specialty can and do command impressive prices. Another lower grade rarity sold by Heritage at Central States was a $1 Original from The Exchange NB of Norfolk, VA – Ex Q. David Bowers. Despite being certified as only PMG 12 Net, it went for $19,975.

MISCELLANEOUS

In the Obsolete field, colored Proofs appear to be in strong demand, as are the always popular Santa Claus vignette bearing Notes. Liberty Loan Bonds continue to attract growing buyer interest as well.

Guest commentary provided by Kevin Foley, P.O. Box 573, Milwaukee, WI 53201, kfoley2@wi.rr.com, Phone (414) 807-0116

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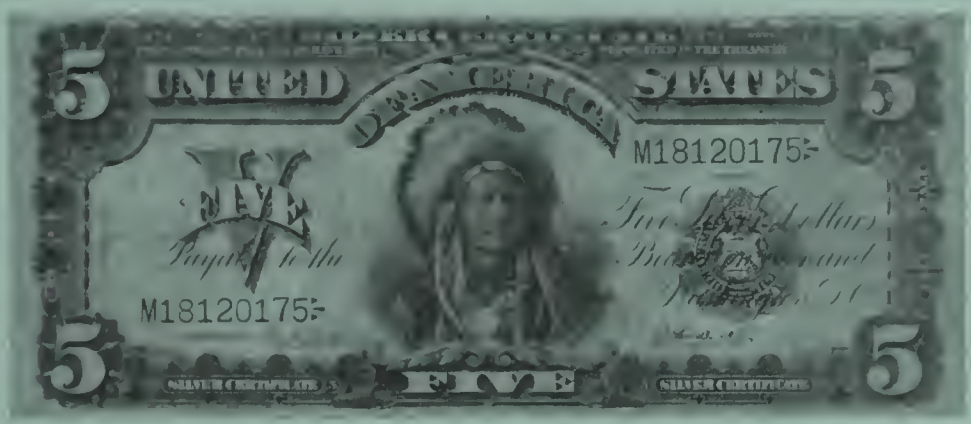
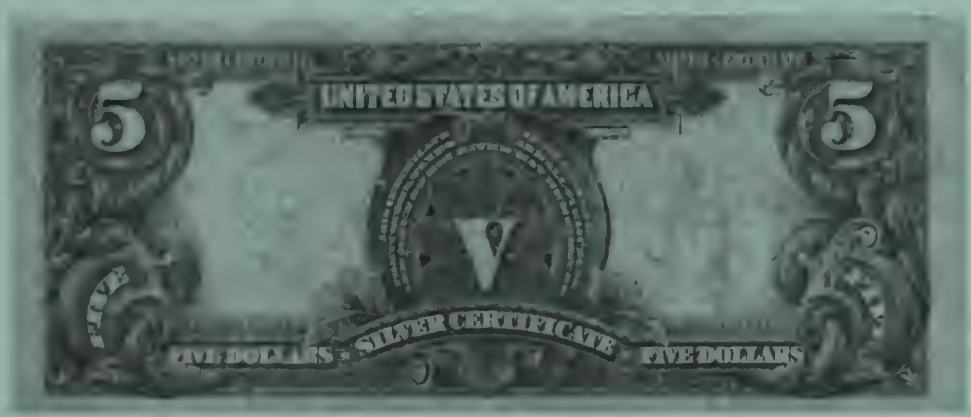
The Indian Chief

The "Indian Chief" makes you think of the "Wild West"! Well, for currency collectors, it makes them think of adding an exciting Note to their collection. So in a continuing effort to write about Notes with neat names, we have the "Chief" as most collectors and investors call it.

The Chief is also called an "Un Papa" (mistakenly called this because the tribe the Chief was from was the Sioux Indians). His name was Chief





Tatoka-Inyanka, or in English "Chief Running Antelope". The name Un Papa inadvertently came to be since the name Hunkpapa, was for most people impossible to pronounce, so instead we call him "Un Papa" ... close enough.

The Five Dollar Silver Certificate of this variety covers 11 Friedburg Numbers spanning a total of about 23-24 years from 1899 to 1923. Save for the Fr-276, with the Napier-Thompson signatures, most all of the other numbers are fairly common. This tends to be a set that most collector/investors only care to own one Note of for their collection as a Type example. Most "die-hard ... gotta-have-em-all" collectors tend to want to complete a set in its entirety. In this case, most would envision a complete set of all the numbers given, as well as for the real "collector" as many Star Notes as possible, really complicating matters with more items to pursue. The Stars, replacement Notes, really just began being implemented around this time. It is not even known yet that all the different signature combinations in this series were even printed with Star Notes. It may never be known, so we will just concentrate on the "non-Star" Notes for the sake of this article.

First of all, The "Chief" is not a rare Note by any means. Thousands are likely still available, tens of thousands probably, so they are not rare, but instead, "promotable." Therefore, they tend to be expensive, but truly not rare. For this reason alone, most auctions tend to have 10 to 15 or so in every grade from about Very Fine to Gem CU. Many auctions held yearly around the country at different events, coin shows as well as "Estate Auctions" have numbers of the Chief in each auction. If you attend a major show, and look through the catalog, you might even put a set of each Fr. Number together from just attending a large auction. What is nice about this Note is it is abundant. This keeps them in front of the public, and there is plenty of demand for them. This is like a "Blue-Chip" in the stock market. If you were to collect this bill in say Fine to Very Fine, very affordable to do, you can probably get one of each Fr. Number in well under a year. In grades from Extra-Fine or above they are a little more difficult, but just a little patience and a nice set can be completed in probably eighteen months or less. As for the grades above Extra-Fine, I would carefully consider only purchasing Notes that are "Third-Party" graded, and seriously study the Note in the holder to see if it appears the grade the service indicates it is. YOU should always know grading before making a purchase like this, certified or not. If it appears that the service having graded it has commented "Net" on the holder, it should be slightly discounted from a normal price. If the Note has no comments, it generally is worth considering in any grades above Almost Uncirculated. If you are intending to buy a "High Grade" Note of say, MS63 or more it is worth looking for a good long time to see what is out there; there's a lot to choose from even in this lofty grade. For those who have a need for perfection, you may want to consider an MS64 or MS65. There are a lot still to choose from. In higher grades, say MS66 to MS67 they get a little tougher but still available. This may be more for the "perfectionist" and not for everyone, but still a very reasonable grade range in which to find this "Chief".

$5 Chief FR# 271-281	Aug-08 Bid	Aug-10 Bid	Aug-12 Bid	Aug-14 Bid
VG	$425	$330	$300	$300
FINE	$475	$435	$410	$380
VF	$750	$475	$425	$440
XF	$1,275	$1,000	$1,000	$975
AU	$1,800	$1,600	$1,600	$1,600
CU	$2,150	$1,950	$1,950	$1,950
CH CU	$2,600	$2,100	$2,100	$2,100
GEM CU	$6,100	$4,600	$5,250	$5,000

In wrapping up the article on the Chief, we can see some slight drops in valuations over the past few years in the chart above. Since the market downturn, along with the recent economic "recession" the prices have leveled off and dropped a slight bit. As in all things, this is probably a temporary correction in the overall marketplace, at which time, this could be a good opportunity to make the decision to start that collection of "Chiefs" or just to add an example or two to your holdings.

Barry Ciociola
Large & Small Currency Of America
P.O. Box 71646
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Superb Crisp Uncirculated-67	A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding
Gem Crisp Uncirculated-65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design)
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated, may have some folds; still has some crispness.
Very Fine-20	Some circulation, may show several folds and will have lost some of its crispness and color.
Fine-12	Well circulated with little crispness remaining; edges may be rough.
Very Good-8	Will be fairly well-soiled, may be significantly worn, might have roughness around the edges with only minute problems

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Continental	CC 1-102	50	57	63	70	85	95	105	115	140	155	210	230	275	305	315	345	400	435	800	880
Connecticut W/Hole	CT 1-240	37	42	41	46	43	48	48	53	53	58	80	88	90	100	110	120	135	150	340	375
Connecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	325	355	1,000	1,100
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	450	1,000	1,100
Georgia	GA 1-131	280	315	325	360	335	370	650	700	800	880	1,850	2,050	2,500	2,750	2,750	3,000	3,500	3,800	~~~	~~~
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	460	~~~	~~~
Massachusetts W/Hole	MA 1-289	33	36	35	38	42	45	47	52	63	68	78	85	95	105	120	130	175	190	~~~	~~~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~~~	~~~
New Hampshire W/Hole	NH 1-185	185	200	205	225	230	250	255	280	315	350	575	625	635	700	1,050	1,150	~~~	~~~	~~~	~~~
New Hampshire No Hole	NH 1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
New Jersey	NJ 1-218	55	60	60	65	85	95	100	110	130	140	160	175	190	210	230	250	365	400	725	800
New York	NY 1-237	60	67	80	88	105	115	135	150	165	180	205	225	300	330	340	375	400	440	1,075	1,175
North Carolina	NC 1-215	65	75	80	88	85	95	115	125	145	160	155	170	165	180	235	260	255	280	400 -	435
Pennsylvania	PA 1-272	48	53	50	55	53	58	75	82	95	105	130	140	165	180	180	210	220	240	320	350
Rhode Island	RI 1-301	53	58	55	60	62	70	70	80	80	88	100	110	110	120	165	180	210	230	370	410
South Carolina	SC 1-192	95	105	135	155	185	205	245	270	260	285	350	380	360	390	365	400	450	485	890	975
Vermont	VT 1-8	6,750	7,500	8,500	9,500	13,500	15,000	19,000	21,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Virginia	VA 1-225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1,050	1,150	~~~	~~~

DEMAND NOTES

1861 $5	FR 1-5	1,250	1,400	1,800	2,000	4,200	4,600	15,000	16,500	30,000	33,000	43,000	48,000	50,000	55,000	65,000	75,000	85,000	95,000	~~~	~~~
1861 $10	FR 6-10	2,350	2,600	4,600	5,000	11,000	12,000	23,000	25,000	32,000	35,000	44,000	49,000	55,000	60,000	70,000	80,000	110K	120K	~~~	~~~
1861 $20	FR 11-15	20,000	22,000	40,000	44,000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~~~	~~~

U.S. NOTES (LEGAL TENDER)

1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,075	1,175	1,400	1,550	1,800	2,000	4,100	4,500	5,500	6,000	15,000	16,500
1862 $2	FR 41	290	320	460	500	900	975	1,850	2,050	2,400	2,650	2,900	3,200	3,500	3,800	5,300	5,850	8,000	8,800	20,000	22,000
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	5,400	5,900	8,500	9,250
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,400	2,600	2,750	3,000	3,200	3,500	4,750	5,250	7,000	7,600	21,000	23,000	25,000	27,500
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,150 -	3,450	5,250	5,750	7,000	7,750	8,250	9,000	10,000	11,000	13,000	14,500	16,500	18,000	32,500	35,500
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	21,000	23,000	45,000	50,000	180K	200K	200K	220K	225K	250K	~~~	~~~	~~~	~~~	~~~	~~~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	44,000	48,000	60,000	70,000	85,000	95,000	95,000	105K	270K	300K	300K	350K	350K	400K	~~~	~~~
1869 $1	FR 18	210	230	375	405	575	625	1,450	1,600	1,900	2,100	2,300	2,500	2,375	2,600	2,900	3,200	7,300	8,000	20,000	22,000
1869 $2	FR 42	335	365	465	515	800	900	2,625 -	2,875	3,850	4,250	4,400	4,800	5,200	5,700	11,000	12,000	14,500	16,000	28,750	32,000
1869 $5	FR 64	180	195	385	415	900	1,000	1,250	1,375	1,750	1,925	1,950	2,150	2,250	2,450	3,000	3,300	4,700	5,100	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,100	3,400	3,500	3,825	5,150	5,600	8,500	9,250	20,000	22,000
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,750	5,250	7,750	8,500	10,250	11,250	13,750	15,000	20,000	21,850	40,000	44,000	95,000	105,000
1869 $50	FR 151	6,450	7,000	17,000	19,000	35,500	39,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~~~	~~~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,025	1,125	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44-47	165	180	330	360	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65-68	105	115	150	165	275	300	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~~~	~~~
1875 $100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~~~	~~~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	850	925	1,050	1,150	1,675	1,800	4,200	4,600
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,425	1,575	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	4,850	5,250	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,450	2,700	2,600	2,850	3,750	4,150	11,000	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~~~	~~~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~~~	~~~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,400	1,550	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	5,500	6,000	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	420	460	625	685	685	750	875	975	1,000	1,100	2,400	2,600
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	2,100	2,300	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,450	1,600	3,550	3,850	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	30,000	33,000	60,000	66,000
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	825	900	900	1,000	1,300	1,425	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,400	2,600	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	300	330	475	525	550	600	700	775	900	1,000	925	1,000	1,375	1,500	3,300	3,600
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,250	1,375	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,625	1,775	1,900	2,075	3,350	3,675	6,500	7,150
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	600	650	850	950	1,200	1,300	1,350	1,500	1,450	1,600	1,650	1,800	2,400	2,650	5,200	5,700
1880 $10 sm. seal	FR 110-113	210	230	320	350	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,575	1,725	2,375	2,600	4,300	4,700
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,750	3,050	3,350	3,700	10,000	11,000
1880 $20 sm. seal; blue nos.	FR 140-145	225	250	310	340	365	400	800	875	1,050	1,150	1,400	1,550	1,600	1,750	1,950	2,150	3,000	3,300	4,850 -	5,300
1880 $20 sm. seal; red nos.	FR 146-147	185	205	250	275	360	390	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	25,000	27,000	40,000	45,000
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,350	2,575	2,850	3,150	6,000	6,550	8,500	9,300	10,000	11,000	13,750	15,000	14,850	16,100	27,500	30,000	35,000	38,000
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	15,000	16,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~~~	~~~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~~~	~~~
1901 $10	FR 114-122	450	500	600	650	750	825	1,850	2,025	2,525	2,750	3,450	3,800	3,750	4,050	4,450	4,850	6,700 -	7,350	17,750	19,500
1907 $5	FR 83-92	85	95	115	125	175	190	260	285	340	370	360	390	380	410	490	540	640	700	1,800	1,950
1917 $1	FR 36-39	52 -	57	62	68	80	88	105	115	135	150	170	190	180	200	200	220	375	415	1,050	1,150
1917 $2	FR 57-60	55	60	60	65	80	90	135	145	175	190	230	250	265	290	300	325	460	500	1,600	1,750
1923 $1	FR 40	78	85	95	105	120	130	265	290	375	410	475	525	550	600	600	650	850	920	2,650	2,900
1923 $10	FR 123	475	525	1,000	1,100	2,500	2,750	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	12,000 -	13,000	19,000	21,000	24,000	26,000

COMPOUND INTEREST TREASURY NOTES

1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	15,000	16,500	21,000	23,000	30,000	33,000	50,000	55,000	55,000	60,000	70,000	77,000	~~~	~~~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15,000	27,000	30,000	35,000	38,000	39,500	43,000	60,000	65,000	65,000	70,000	80,000	88,000	~~~	~~~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95,000	105K	115K	125K	~~~	~~~
1863-64 $100	FR 193	22,500	25,000	40,000	44,000	70,000	77,000	90,000	100K	95,000	105K	105K	115K	120K	135K	125K	140K	~~~	~~~	~~~	~~~

INTEREST BEARING NOTES

1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861-65 $20	FR 197	5,000	5,500	13,000	14,500	40,000	44,000	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

1879 $10	FR 214	1,000	1,100	1,400	1,550	2,250	2,450	3,650	4,000	5,750	6,250	6,500	7,100	7,650	8,300	9,000	10,000	15,000	16,500	37,500	41,000

SILVER CERTIFICATES

1880 $10	FR 287-290	1,050	1,150	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	6,000	6,500	13,500	15,000	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	70,000	80,000	140K	155K	185K	205K	210K	230K	250K	275K	320K	350K	~~~	~~~
1886 $1	FR 215-221	155	170	230	250	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	3,300	3,600	14,000	15,500
1886 $2	FR 240-244	250	275	450	500	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	4,500	5,000	7,000	7,700
1886 $5	FR 259-265	635	700	850	950	1,950	2,100	4,300	4,700	6,200	6,750	7,200	7,900	8,500	9,500	10,500	11,500	18,000	20,000	50,000	55,000
1886 $10	FR 291-297	435	475	750	825	1,550	1,700	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	8,000	9,000	20,000	22,000	45,000	50,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	190K	210K
1891 $1	FR 222-223	130	145	180	200	275	305	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	3,750	4,150
1891 $2	FR 245-246	210	230	330	360	700	775	1,325 -	1,450	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	8,800	9,500	14,000	15,500
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	420	460	685 -	760	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	12,000	13,000	24,000	26,000
1891 $20	FR 317-322	485	535	685	750	1,050	1,150	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	14,500	16,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	5,800	6,300	7,200	7,900	8,500	9,500	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	32,000	35,000	75,000	85,000	100K	110K	115K	125K	130K	145K	175K	200K	220K	250K
1896 $1	FR 224-225	110	120	260	285	275	300	685	750	1,000	1,100	1,700	1,850	1,900	2,075	2,600	2,825	2,800	3,100	7,250	8,000
1896 $2	FR 247-248	400	440	510	560	820	900	2,400	2,600	3,800	4,100	4,150	4,550	4,300	4,700	5,500	6,000	8,200	9,000	15,000	16,500
1896 $5	FR 268-270	625	700	750	825	2,000	2,175	4,250	4,600	6,300	6,900	7,200	7,900	8,600	9,400	9,000	10,000	14,500	15,250	35,000	38,000
1899 $1 date above	FR 226	95	105	105	115	145	160	210	230	240	265	335	365	475	525	675	750	775	850	2,300	2,500
1899 $1 date below	FR 226A-229	90	100	95	105	135	145	175	195	205	225	285	315	400	440	450	500	615	675	1,125	1,225
1899 $1 date right	FR 230-236	90	100	95	105	135	145	165	180	205	225	285	315	320	350	355	390	520	570	1,225	1,375
1899 $2	FR 249-258	88	95	155	170	180	200	340	370	635	685	800	875	825	900	1,025	1,125	1,435	1,575	3,400	3,750
1899 $5	FR 271-281	300	330	380	420	440	480	975	1,075	1,600	1,750	1,950	2,100	2,100	2,300	2,700	2,950	5,000	5,500	11,000	12,000
1908 $10	FR 302-304	255	280	410	450	675	740	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	3,700	4,100	11,500	12,500	15,000	16,500
1923 $1	FR 237-239	22	24	28	31	33	36	45	50	57	62	70	78	80	90	90	100	125	135	440	485
1923 $5	FR 282	480	525	600	650	840	915	1,800	2,000	2,350	2,550	2,900	3,150	3,100	3,400	3,700	4,100	6,000	6,500	15,000	16,500

TREASURY NOTES OR COIN NOTES

1890 $1	FR 347-349	170	185	360	400	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	4,350	4,750	10,100	11,100	18,500	20,000
1890 $2	FR 353-355	325	350	650	700	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	40,000	44,000	75,000	85,000
1890 $5	FR 359-361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	8,000	8,750	12,000	13,000	23,500	25,500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	7,250	8,000	15,000	16,500	28,500	31,000
1890 $20	FR 372-374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	21,000	23,000	42,500	46,250	62,500	68,500
1891 $1	FR 350-352	100	110	140	155	210	230	420	460	650	700	750	825	780	860	1,000	1,085	1,300	1,425	2,750	3,000
1891 $2	FR 356-358	200	220	385	425	700	775	1,450	1,600	1,800	1,950	2,100	2,300	2,150	2,350	2,650	2,875	3,250	3,575	5,000	5,500
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,325	2,525	3,125	3,400	6,800	7,500
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,150	3,450	3,225	3,550	10,750	11,750
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	9,000	10,000	10,000	11,000	11,750 -	12,750	37,500	41,000

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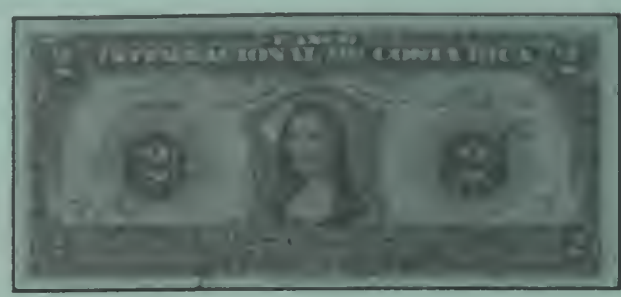


COSTA RICA. Banco Internacional de Costa Rica. 2 Colones, 5.8.1936. P-167. PMG About Uncirculated 55 EPQ. ***Realized $10,575***

Peter A. Treglia

Matthew W. Quinn

John M. Pack

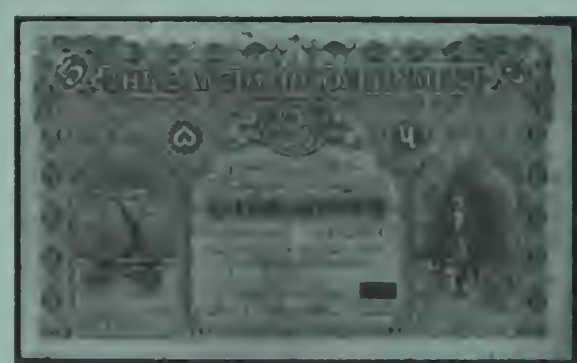
CHINA–EMPIRE. Ming Dynasty 400 Cash, Hong Wu, 1368-1398. P-AA4?. ***Realized $119,500***

GREENLAND. Den Kongelige Gronlandske Handel. 5 Kroner, 1911. P-10a. Serial Number "1." About Uncirculated. ***Realized $23,000***

PANAMA. Banco de Panama. 50 Pesos, (ND) ca. 1869. P-S725. Very Fine. ***Realized $37,375***

RUSSIA–IMPERIAL. 100 Rubles, 1882. P-A53. Very Fine. ***Realized $21,850***

TURKEY. State Note of the Ministry of Finance. 1,000 Livres, AH1333 (1917). P-107. PMG Very Fine 20 Net. ***Realized $52,875***



ZANZIBAR. 5 Rupees, 1.8.1916. P-2. Fine. ***Realized $17,250***

Peter A. Treglia LM #1195608
John M. Pack LM # 5736

Peter A. Treglia
Matthew W. Quinn
John M. Pack

800.458.4646 West Coast Office • 800.566.2580 East Coast Office
1063 McGaw Avenue Ste 100, Irvine, CA 92614 • 949.253.0916
Info@StacksBowers.com • StacksBowers.com
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NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380-382	350	380	525	575	750	825	1,375	1,500	1,750	1,900	2,150	2,350	2,375	2,600	4,000	4,350	5,000	5,500	~~~	~~~
1875 $1 scallops	FR 383-386	425	465	580	630	875	975	1,375	1,500	1,850	2,050	2,375	2,600	2,700	3,000	4,000	4,350	5,000	5,500	8,000	8,800
Original $2 rays	FR 387-389	2,100	2,300	3,000 +	3,300	4,300 +	4,700	5,500	6,000	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~~~	~~~
1875 $2 scallops	FR 390-393	2,675	3,000	3,150 +	3,450	4,150 +	4,550	5,500	6,000	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~~~	~~~
Original $5 rays	FR 394-399	900	1,000	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~~~	~~~
1875 $5 scallops	FR 401-408	750	825	825	900	975	1,070	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~~~	~~~
Original $10 rays	FR 409-414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~~~	~~~
1875 $10 scallops	FR 416-423	1,000	1,100	1,150	1,250	1,375	1,500	2,150	2,350	3,000	3,300	4,000	4,400	4,600	5,000	5,850	6,350	8,000	8,875	~~~	~~~
Original $20 rays	FR 424-429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	4,800	5,300	5,000	5,500	5,300	5,800	6,000	6,500	~~~	~~~
1875 $20 scallops	FR 431-439	1,675	1,825	1,725	1,900	2,250	2,475	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
Original $50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
1875 $50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
Original $100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
1875 $100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466-478	265	290	310	340	405	445	750	825	1,025	1,100	1,175	1,275	1,250	1,350	1,575	1,725	1,825	2,000	2,800	3,100
1882 $10	FR 479-492	285	315	300	330	460	500	850	925	1,100	1,200	1,825	2,000	2,000	2,200	2,300	2,550	2,400	2,650	4,400	4,800
1882 $20	FR 493-506	320	350	375	425	630	700	1,150	1,250	1,725	1,900	2,350	2,600	2,750	3,000	3,150	3,450	4,000	4,350	10,000	11,000
1882 $50	FR 507-513	2,900	3,200	3,000	3,300	4,150	4,550	6,000	6,600	7,000	7,700	9,350	10,250	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519-531	3,100	3,350	3,250	3,500	5,000	5,500	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532-538	270	290	310	340	375	410	700	770	1,050	1,150	1,500	1,650	1,650	1,800	1,725	1,900	1,925	2,075	3,000	3,350
1882 $10	FR 539-548	350	385	370	410	525	575	800	875	1,225	1,350	1,600	1,750	1,800	1,950	1,900	2,075	3,000	3,250	3,650	4,050
1882 $20	FR 549-557	600	650	650	700	725	800	1,000	1,100	1,750	1,900	2,000	2,150	2,375	2,575	2,500	2,700	2,650	2,850	~~~	~~~
1882 $50	FR 558-565	3,300	3,600	3,450	3,800	4,500	4,950	4,700	5,150	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~~~	~~~
1882 $100	FR 566-572	4,400	4,800	4,600	5,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~~~	~~~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573-575	365	400	400 -	440	470	520	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576-579	410	450	500	550	650	700	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,600	2,900	2,950	3,250	5,500	6,000
1882 $20	FR 580-585	600	675	625	700	925	1,000	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~~~	~~~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~~~	~~~	~~~	~~~	~~~	~~~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587-589	255	280	280	310	485	525	750	825	975	1,075	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613-615	365	410	385	420	500	550	950	1,050	1,400	1,550	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~~~	~~~
1902 $20 red seal	FR 639-641	475	525	500	550	650	710	1,500	1,650	1,875	2,050	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~~~	~~~
1902 $50 red seal	FR 664-666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~~~	~~~
1902 $100 red seal	FR 686-688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~~~	~~~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590-597	90	100	105	115	150 -	165	275	300	410	450	440	480	480	530	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616-623	110	120	115	125	160	175	280	310	400	440	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642-649	115	130	130	140	155	165	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667-674	550	600	575	625	750	825	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~~~	~~~
1902 $100 blue seal	FR 689-697	950	1,050	1,050	1,150	1,300	1,450	2,850	3,150	3,500	3,850	4,370	4,700	5,000	5,500	5,200	5,700	7,000	8,000	~~~	~~~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598-612	85	95	100	110	110	120	190	210	230	250	315	345	375	410	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624-638	105	115	110	120	120	130	220	240	275	300	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650-663	105	115	110	120	125	140	235	260	320	355	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675-685	475	525	500	550	550	600	1,475	1,600	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~~~	~~~
1902 $100 blue seal	FR 698-707	875	950	1,050	1,150	1,150	1,250	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~~~	~~~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	55	60	75	85	95	105	120	130	185	205	210	230	295	320	300	330	650	725	1,275	1,400
1918 $2	FR 747-780	275	300	310	340	360	400	630	685	1,050	1,150	1,250	1,375	1,450	1,600	1,700	1,850	3,000	3,300	5,250	5,750
1915/18 $5	FR 781-809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,050	1,150	1,500	1,650	3,225	3,550
1915/18 $10	FR 810-821	685	750	900	1,000	1,450	1,600	2,800	3,100	3,875	4,225	4,100	4,500	4,500	5,000	6,000	6,500	8,500	9,300	11,000	12,000
1915/18 $20	FR 822-830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	13,000	14,250	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	23,000	25,000	24,500	26,500	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	120	130	140	155	250	275	580	630	950	1,050	1,400	1,550	1,425	1,575	1,675	1,850	2,000	2,200	5,000	5,500
1914 $5 blue seal	FR 844-891	42	46	55	60	75	82	85	92	105	115	140	155	160	175	240	265	395	435	1,000	1,100
1914 $10 red	FR 892-903	155	170	210	230	410	450	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,000	5,500	28,000	31,000
1914 $10 blue	FR 904-951	42	46	63	70	80 -	90	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952-963	180	200	325	355	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	9,800	30,000	31,500
1914 $20 blue	FR 964-1011	50	55	60	65	80	90	150	165	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR 1012-1023	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR 1024-1071	110	120	160	175	210	230	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	4,500	5,000	8,500	9,250
1914 $100 red	FR 1072-1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	23,000	25,500	43,000	47,000	73,000	80,000
1914 $100 blue	FR 1084-1131	265	285	385	415	475	525	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	4,000	4,200	8,500	9,300
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	16,000	17,500	33,000	36,000	40,000	44,000	45,000	50,000	50,000	55,000	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	2,300	2,500	5,000	5,500	11,850	12,850	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870-75 $10	FR 1142-1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870-75 $20	FR 1152-1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~~~	~~~
1870-75 $50	FR 1160-1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~~~	~~~
1870-75 $100	FR 1162-1166	200K	225K	250K	275K	320K	360K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~~~	~~~

GOLD CERTIFICATES

1882 $20	FR 1174-1178	365	400	435	475	1,000	1,100	3,800	4,200	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	12,000	13,000	25,000	27,750
1882 $50	FR 1188-1197	775	850	1,100	1,200	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR 1201-1214	490	540	600	650	1,075	1,175	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR 1179-1180	900	1,000	1,500	1,650	3,650	4,025	8,000	8,750	11,500	12,500	14,500	16,000	20,000	22,000	27,000	30,000	45,000	50,000	90,000	97,500
1906 $20	FR 1181-1186	120	130	180 +	195	400 +	440	750 +	825	1,000 +	1,100	1,250	1,375	1,325	1,475	1,825	2,000	4,500	4,900	11,000	12,000
1907 $10	FR 1167-1172	125	135	175 +	190	195 +	215	500 +	550	800 +	875	975	1,075	1,250	1,375	1,825	2,000	2,600	2,850	8,250	9,250
1913 $50	FR 1198-1199	385	425	480 +	520	650 +	700	2,800 +	3,100	3,500 +	3,800	3,900	4,300	5,500	6,000	6,800	7,300	26,000	28,500	60,000	65,000
1922 $10	FR 1173	135	150	175 +	190	215 +	235	350 +	385	575 +	625	700	775	825	900	1,125	1,225	2,175	2,375	5,750	6,250
1922 $20	FR 1187	150	165	195 +	215	250 +	270	600 +	650	715 +	785	925	1,025	1,150	1,250	1,500	1,650	3,700	4,000	5,250	5,750
1922 $50	FR 1200	325	355	410 +	450	600 +	650	1,725 +	1,875	2,550 +	2,750	2,900	3,200	4,100	4,500	6,300	7,000	15,000	16,500	35,000	38,000
1922 $100	FR 1215	485	520	715 +	785	900 +	985	2,700 +	3,000	3,100 +	3,400	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	34,000	37,500
1922 $500	FR 1216-1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	55,000	60,000	90,000	100K	95,000	105K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR 1228-1229	17.00	18.50	24.00	26.00	25.00	27.00	40.00	44.00	65	70	95	105	120	130	180	200	415	455	800	875
5 cent straight edges	FR 1230-1231	17.00	18.50	24.00	26.00	25.00	27.00	35.00	38.00	44	48	50	55	60	65	68	74	115	125	365	400
10 cent perforated edges	FR 1240-1241	17.00	18.50	24.00	26.00	25.00	27.00	40.00	44.00	80	90	105	115	160	175	275	300	475	510	1,300	1,425
10 cent straight edges	FR 1242-1243	17.00	18.50	24.00	26.00	25.00	27.00	35.00	38.00	40	44	45	50	78	85	90	100	190	210	950	1,050
25 cent perforated edges	FR 1279-1280	17.00	18.50	23.00	25.00	26.00	28.00	50.00	55.00	85	95	115	125	170	185	275	300	620	685	1,200	1,300
25 cent straight edges	FR 1281-1282	17.00	18.50	23.00	25.00	24.00	26.00	38.00	42.00	48	53	70	77	90	100	130	145	165	180	650	700
50 cent perforated edges	FR 1310-1311	24.00	26.00	27.00	29.00	32.00	35.00	52.00	57.00	105	115	190	210	290	320	410	450	635	700	1,750	1,900
50 cent straight edges	FR 1312-1313	20.00	22.00	25.00 +	27.00	26.00	28.00	40.00	44.00	65	70	105	115	140	155	200	220	285	315	725	800
SECOND ISSUE (1863–67)																					
5 cent	FR 1232-1234	17.00	18.50	23.00	25.00	24.00	26.00	38.00	42.00	50	55	55	60	65	70	80	90	230	250	400	440
5 cent fiber paper	FR 1235	18.00	19.50	25.00	27.00	38.00	41.00	100.00	110.00	175	190	250	275	490	540	640	700	1,250	1,375	2,500	2,750
10 cent	FR 1244-1248	17.00	18.50	20.00	22.00	22.00	24.00	35.00	38.00	42	46	55	60	70	77	80	90	200	220	325	360
10 cent fiber paper	FR 1249	17.00	18.50	21.00	23.00	33.00	36.00	100.00	110.00	175	200	290	320	575	625	850	950	1,425	1,575	~~~	~~~
25 cent	FR 1283-1288	17.00	18.50	20.00	22.00	21.00	23.00	27.00	30.00	42	46	55	60	100	110	105	115	210	230	450	500
25 cent fiber paper	FR 1289-1290	17.00	18.50	21.00	23.00	28.00	31.00	75.00	82.00	125	135	185	200	410	450	675	735	975	1,075	1,650	1,800
50 cent	FR 1314-1318	20.00	22.00	25.00 +	27.00	26.00 +	28.00	35.00	38.00	60	65	90	100	130	140	250	275	335	360	850	950
50 cent fiber paper	FR 1320-1322	20.00	22.00	25.00	27.00	31.00	34.00	70.00	77.00	110	120	215	235	285	320	585	650	925	1,025	~~~	~~~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	31.00	34.00	42.00	46.00	44.00	48.00	48.00	53.00	55	60	80	90	90	100	115	125	190	210	435	475
3 cent dark background	FR 1227	33.00	36.00	42.00	46.00	44.00	48.00	60.00	65.00	70	77	100	110	140	150	225	250	400	440	560	610
5 cent red back	FR 1236-1237	17.00	18.50	23.00	25.00	25.00	27.00	40.00	44.00	48	53	75	82	130	140	170	185	215	235	800	875
5 cent green back	FR 1238-1239	17.00	18.50	23.00	25.00	24.00	26.00	35.00	38.00	44	48	60	65	85	95	90	100	190	205	500	550
10 cent red back	FR 1251-1252	17.00	18.50	20.00	22.00	24.00	26.00	38.00	42.00	55	60	100	110	130	140	160	175	205	225	650	725
10 cent auto.	FR 1253-1254	19.00	21.00	28.00	31.00	32.00	35.00	48.00	52.00	65	70	105	115	150	165	165	180	250	275	750	825
10 cent green back	FR 1255-1256	17.00	18.50	20.00	22.00	22.00	24.00	35.00	38.00	44	48	60	65	70	77	75	82	130	140	500	550
25 cent red back	FR 1291-1293	17.00	18.50	20.00	22.00	22.00	24.00	48.00	52.00	70	77	105	115	155	170	170	185	320	350	725	800
25 cent green back	FR 1294-1296	17.00	18.50	20.00	22.00	21.00	23.00	35.00	38.00	45	50	70	77	100	110	110	120	160	175	400	440
25 cent fiber paper	FR 1297-1300	18.00	19.50	24.00	26.00	33.00	36.00	75.00	82.00	105	115	195	215	315	345	475	525	650	725	1,400	1,550
50 cent Spinner-Ty. 1; red back	FR 1324-1327	33.00	36.00	48.00	53.00	57.00	63.00	105.00	115.00	110	120	170	185	210	230	230	255	300	330	1,050	1,150
50 cent Spinner-Ty. 1; auto.	FR 1328-1330	32.00	35.00	45.00	50.00	55.00	60.00	105.00	115.00	125	135	155	170	170	185	270	300	320	350	800	880
50 cent Spinner-Ty. 1; green back	FR 1331-1338	32.00	35.00	44.00	48.00	46.00	50.00	85.00	95.00	95	105	140	155	170	185	190	210	365	400	850	950
50 cent Spinner-Ty. 2	FR 1339-1342	38.00	42.00	52.00	57.00	60.00	66.00	85.00	95.00	105	115	135	150	180	200	190	210	320	350	1,300	1,450

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U.S. FRACTIONAL CURRENCY continued

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50 cent Justice—red back	FR 1343-1350	39.00	43.00	52.00	57.00	65.00	72.00	125.00	135.00	150	165	225	250	320	355	435	475	700	775	1,400	1,550
50 cent Justice—red back; fiber	FR 1357	75.00	85.00	140.00	155.00	270.00	300.00	475.00	525.00	585	635	1,025	1,125	1,300	1,425	2,000	2,200	2,900	3,200	5,500	6,500
50 cent Justice—auto.	FR 1355-1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	365	400	430	470	725	800	1,350	1,500
50 cent Justice—green back	FR 1358-1369	39.00	43.00	43.00	48.00	52.00	57.00	110.00	120.00	140	150	185	200	275	300	385	425	625	675	1,500	1,650
50 cent Justice—grn.back; fiber	FR 1370-1373	41.00	45.00	52.00	57.00	75.00	82.00	190.00	210.00	215	235	425	465	775	850	900	985	1,500	1,650	3,050	3,350
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257-1261	17.00	18.50	20.00	22.00	21.00	23.00	30.00	33.00	35	38	45	50	70	77	75	82	130	140	725	850
15 cent	FR 1267-1271	45.00	50.00	61.00	66.00	62.00	67.00	73.00	80.00	75	85	90	100	100	110	135	150	210	230	1,000	1,100
25 cent	FR 1301-1307	18.00	19.50	20.00	22.00	21.00	23.00	30.00	33.00	37	41	48	53	85	95	100	110	190	210	475	525
50 cent Lincoln	FR 1374-1375	45.00	50.00	70.00	75.00	85.00	93.00	140.00	155.00	250	275	375	410	550	600	800	875	1,300	1,450	2,375	2,600
50 cent Stanton	FR 1376	22.00	24.00	24.00	26.00	33.00	36.00	50.00	55.00	85	95	100	110	220	240	290	320	550	600	900	1,000
50 cent Dexter	FR 1379	22.00	24.00	24.00	26.00	28.00	31.00	44.00	48.00	60	65	90	100	105	115	130	140	280	310	700	775
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	17.00	18.50	20.00	22.00	23.00	25.00	34.00	37.00	44	48	65	70	85	95	90	100	135	145	350	400
10 cent red seal	FR 1265-1266	17.00	18.50	20.00	22.00	21.00	23.00	30.00	33.00	35	38	44	48	52	57	55	60	72	80	200	220
25 cent	FR 1308-1309	18.00	19.50	20.00	22.00	21.00	23.00	28.00	31.00	40	44	45	50	52	57	55	60	65	72	320	350
50 cent	FR 1380-1381	22.00	24.00	25.00	27.00	26.00	28.00	35.00	38.00	44	48	60	65	65	70	70	75	115	125	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK	WIDE MARGIN CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	275	300	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	42	46	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	160	175	185	200	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	42	46	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	35	38	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~~~	~~~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~~~	~~~
3 cent face dark	FR 1227	35	40	60	65	75	85	100	110	~~~	~~~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226-1227	26	28	40	44	50	55	70	77	~~~	~~~	100	110	165	180	210	230	330	360	500	550
5 cent face	FR 1236-1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	40	45	75	85	85	95	120	130	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~~~	~~~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~~~	~~~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~~~	~~~
10 cent back red	FR 1253-1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	35	38	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291-1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	33	36	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~~~	~~~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & 5pinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & 5pinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~~~	~~~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~~~	~~~
50 cent face Jeffries & 5pinner	FR 1330	90	100	140	155	165	180	225	250	~~~	~~~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~~~	~~~
50 cent back red	FR 1324-1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~~~	~~~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~~~	~~~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~~~	~~~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & 5pinner	FR 1355	120	130	155	170	165	180	180	200	~~~	~~~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & 5pinner	FR 1357A	170	190	255	280	295	325	390	430	~~~	~~~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~~~	~~~
50 cent back red	FR 1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~~~	~~~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~~~	~~~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	185	205	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273-1276	140	155	200	220	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	70.00	75.00	73.00	80.00	115.00	125.00	145.00	160.00	180	200	190	210	210	230	280	305	525	575	1,200	1,300
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	17.00	18.50	40	44	45	50	100	110	135	150	550	600
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	250	275	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	95.00	105.00	225	250	300	330	475	525	590	645	900	975	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	18.00	20.00	40	44	50	55	55	60	125	140	365	400
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	17.00	18.50	35	38	38	42	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	18.00	20.00	35	38	47	52	80	88	135	150	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	17.00	18.50	35	38	38	42	40	44	68	75	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	16.00	17.50	32	35	35	38	40	44	42	46	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	7.25	8.00	11.00	12.00	12.00	13.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	16.00	17.50	33	36
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	27	30
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	30.00	33.00	40	44	42	46	50	55	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35.00	38.00	50	55	75	85	85	95	300	330	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	30.00	33.00	40	44	42	46	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	28.00	31.00	40	44	42	46	48	53	73	80	240	260
1928 D $5	FR 1529	14.75	16.25	20.50	22.50	35.00	38.00	46.00	50.00	65.00	72.00	100	110	105	115	125	135	160	175	510	560
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	45.00	50.00	48.00	53.00	75.00	82.00	225	245
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	44.00	48.00	45.00	50.00	65.00	72.00	200	220
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	135	145	170	185	235	255	300	330	345	375	445	485	960	1,060
1966 A $100	FR 1551	125	140	135	150	140	150	170	185	350	380	500	550	630	690	800	880	925	1,000	1,825	2,000

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	42	46	45	50	48	53	64	70	230	255
1928 A $1	FR 1601	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	40	44	42	46	46	50	57	63	210	230
1928 B $1	FR 1602	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	48	53	52	57	57	62	75	82	245	270
1928 C $1	FR 1603	68.00	75.00	82.00	90.00	130.00	135.00	210.00	230.00	280	310	360	400	430	470	600	660	685	750	1,700	1,850
1928 D $1	FR 1604	27.00	30.00	31.00	34.00	52.00	57.00	105.00	115.00	140	155	165	185	200	220	260	285	410	450	850	950
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,475	1,625	2,300	2,500	4,200	4,600
1934 $1	FR 1606	23.00	25.00	26.00	28.00	27.00	29.00	28.00	31.00	31	34	42	46	46	50	53	57	82	90	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	22.00	24.00	36.00	39.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50	16.00	36	40
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	45	50

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.25	[illegible]	2.60	[illegible]	3.35	[illegible]	[illegible]	[illegible]	7.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.20	2.35	2.60	3.10	3.35	6.25	6.75	7.25	8.25	10.00	11.00	16.00	17.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	[illegible]	[illegible]
[illegible]	[illegible]	1.60	1.70	3.25	3.50	3.75	4.00	3.80	4.05	3.85	4.10	7.25	8.00	8.25	9.00	9.25	10.25	17.00	18.00	[illegible]	[illegible]
[illegible]	[illegible]	3.60	3.90	3.90	4.20	4.00	4.30	4.10	4.45	4.20	4.55	22.00	24.00	24.00	26.00	26.00	28.50	29.00	32.00	[illegible]	[illegible]
[illegible]	[illegible]	2.00	2.20	3.50	3.80	3.60	3.90	3.70	4.00	3.80	4.10	7.25	8.00	8.25	9.00	10.00	11.00	19.00	21.00	29.00	[illegible]
[illegible]	[illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.00	5.50	6.25	7.00	7.50	8.50	10.50	11.00	[illegible]	[illegible]
[illegible]	[illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	17.00	[illegible]
[illegible]	FR 1621	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	17.00	18.00
[illegible]	[illegible]	9.75	10.75	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	60.00	65.00	100.00	[illegible]
[illegible]	[illegible]	8.75	9.75	9.30	10.30	10.10	11.10	10.20	11.20	13.00	14.00	17.00	18.50	18.00	20.00	25.00	27.00	40.00	44.00	100.00	[illegible]
[illegible]	[illegible]	10.60	11.60	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	68.00	75.00	250.00	[illegible]
[illegible]	[illegible]	8.75	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	20.00	22.00	42.00	46.00	115.00	[illegible]
[illegible]	FR 1684	8.75	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	20.00	22.00	41.00	45.00	55.00	[illegible]
[illegible]	FR [illegible]	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.50	20.50	25.00	27.00	39.00	[illegible]
[illegible]	FR 1656	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	39.00	[illegible]
[illegible]	FR 1657	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	39.00	43.00
1934 $10	FR 1700	1,850	2,100	2,850	3,100	4,150	4,550	5,250	5,750	6,750	7,350	7500	8250	8,000	8,750	15,750	17,250	25,000	28,000	31,500	34,500
1934 $10	FR 1701	28	30	29	32	32	35	37	40	50	55	72	80	80	88	82	90	125	140	400	440
1934 A $10	FR 1702	26	28	27	30	28	31	35	38	50	55	77	85	105	115	165	180	200	220	550	600
1934 B $10	FR 1703	35	38	50	55	105	115	300	330	525	575	1,000	1,100	1,550	1,700	2,000	2,200	3,300	3,600	7,250	8,000
1934 C $10	FR 1704	26	28	27	30	28	31	34	37	50	55	60	65	73	80	78	85	110	120	280	300
1934 D $10	FR 1705	28	30	29	32	32	35	35	38	50	55	75	82	78	85	82	90	135	145	400	440
1953 $10	FR 1706	39	43	41	45	43	47	45	50	55	60	72	80	75	82	78	85	95	105	475	525
1953 A $10	FR 1707	40	44	42	46	45	50	55	60	80	90	105	115	130	145	170	185	300	330	650	700
1953 B $10	FR 1708	40	44	42	46	43	47	45	50	48	53	75	82	82	90	105	115	125	140	285	315

R & S EXPERIMENTAL SILVER CERTIFICATES

1935 A "R" $1	FR 1609	75	82	85	95	115	125	135	145	150	165	155	170	200	220	335	365	440	485	1,050	1,150
1935 A "S" $1	FR 1610	75	82	85	95	125	135	135	145	145	160	150	165	195	215	300	325	425	465	1,500	1,650

SMALL SIZE NATIONAL BANK NOTES

1929 Ty 1 $5	FR 1800-1	30	35	40	44	62	68	68	75	82	90	105	115	125	140	140	155	165	180	310	340
1929 Ty 2 $5	FR 1800-2	30	35	40	44	58	63	75	85	90	100	95	105	105	115	130	145	155	170	325	370
1929 Ty 1 $10	FR 1801-1	30	35	35	38	55	60	68	75	90	100	115	125	125	135	130	145	170	185	325	350
1929 Ty 2 $10	FR 1801-2	30	35	37	42	58	63	70	80	95	105	105	115	115	125	155	170	175	190	325	350
1929 Ty 1 $20	FR 1802-1	35	40	38	42	58	63	75	85	85	95	125	135	165	175	175	190	190	205	450	500
1929 Ty 2 $20	FR 1802-2	37	42	45	50	60	65	85	95	95	105	165	180	170	185	175	190	210	235	600	650
1929 Ty 1 $50	FR 1803-1	110	120	120	130	125	135	250 -	275	350	385	365	400	410	450	425	475	500	550	~ ~ ~	~ ~ ~
1929 Ty 2 $50	FR 1803-2	185	205	200	220	220	240	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 Ty 1 $100	FR 1804-1	190	210	200	220	215	235	285	315	385	425	500	550	550	600	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty 2 $100	FR 1804-2	290	310	300	325	330	360	440	480	525	575	600	650	675	735	750	825	1000	1100	~ ~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

1929 $5	FR 1850	39	43	40	44	43	47	45	50	48	52	68	75	82	90	95	105	185	205	475	525
1929 $10	FR 1860	23	25	24	26	26	28	30	33	45	50	70	77	88	95	115	125	185	205	500	550
1929 $20	FR 1870	27	30	31	34	38	42	43	47	53	58	85	93	90	100	115	125	200	220	550	600
1929 $50	FR 1880	75	82	78	85	80	88	85	93	105	115	155	170	160	175	185	200	475	520	1,100	1,200
1929 $100	FR 1890	120	130	140	155	145	160	165	180	185	200	195	215	200	220	225	250	575	625	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

1928 $5	FR 1950	55.00	60.00	57.00	63.00	60.00	65.00	65.00	70.00	70.00	75.00	75	82	80	88	85	95	125	140	200	220
1928 $10	FR 2000	22.00	24.00	24.00	26.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	110	125	200	220
1928 $20	FR 2050	30.00	33.00	31.00	34.00	32.00	35.00	33.00	36.00	35.00	38.00	55	60	75	80	95	105	150	165	300	330
1928 $50	FR 2100	68.00	75.00	75.00	85.00	80.00	90.00	95.00	105.00	115	125	165	180	200	220	270	300	300	330	525	575
1928 $100	FR 2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $500	FR 2200	725	800	750	825	1,000	1,100	1,400 +	1,500	1,600 +	1,725	1,900	2,100	2,200	2,400	4,300	4,700	5,500	6,000	8,000	8,800
1928 $1,000	FR 2210	1,500	1,650	1,700	1,875	1,850	2,000	2,750 +	2,950	3,200 +	3,450	3,250 +	3,600	3,900	4,300	4,800	5,200	6,500	7,000	15,500	17,000
1928 $5,000	FR 2220	20,000	22,000	34,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR 2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~ ~ ~	~ ~ ~
1934 $5	FR 1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR 2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR 2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR 2102	55	60	56	61	58	64	60	66	64	70	70	77	90	100	95	105	115	125	210	230
1934 $100	FR 2152	105	110	106	113	108	115	110	118	112	120	125	140	140	155	145	160	240	260	390	430
1934 $500	FR 2201	720	770	750	800	775	825	875	950	1,100	1,175	1,300	1,400	1,600	1,700	1,825	1,950	3,000	3,300	6,000	6,500
1934 $1,000	FR 2211	1,350	1,475	1,600	1,725	1,650	1,775	1,950	2,100	2,250	2,450	2,625	2,825	2,900	3,150	3,800	4,100	6,500	7,000	7,500	8,200
1934 $5,000	FR 2221	20,000	22,000	34,000	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	95,000	115K	125K	125K	135K	160K	175K
1934 $10,000	FR 2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	52,500	57,500	58,000	65,000	75,000	85,000	100K	110K	110K	120K	150K	165K
1950 $5	FR 1961	5.25	5.75	5.50	6.00	6.00	6.50	7.00	8.00	16.00	17.50	21.00	23.00	22.00	24.00	23.00	25.00	24	26	40	45
1950 $10	FR 2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	14.00	15.00	20	22	25	28	27	30	37	40	75	85
1950 $20	FR 2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	23.00	25.00	27	30	28	31	30	33	35	38	73	80
1950 $50	FR 2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	65	72	70	80	80	90	115	125	160	175
1950 $100	FR 2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	105	115	125	135	140	150	145	155	150	165	275	300

WORLD WAR II EMERGENCY ISSUES

HAWAII																					
1934 A $1	FR 2300	30	33	33	36	40	44	45	50	60	65	100	110	105	115	110	120	115	125	340	375
1934 $5	FR 2301	58	63	62	67	80	90	120	130	210	230	340	370	375	405	410	450	785	865	2,500	2,750
1934 A $5	FR 2302	60	65	65	72	80	90	115	125	210	230	320	350	350	385	400	440	525	575	2,300	2,500
1934 A $10	FR 2303	50	55	55	60	65	72	125	135	210	230	390	420	400	430	410	450	900	1,000	2,400	2,600
1934 $20	FR 2304	55	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1934 A $20	FR 2305	50	55	55	60	57	62	92	100	165	180	450	490	575	625	625	685	1,500	1,650	4,550	5,000
NORTH AFRICA (YELLOW SEAL)																					
1935 A $1	FR 2306	35	38	50	54	55	60	60	65	65	70	100	110	110	120	135	145	205	225	925	1,025
1934 A $5	FR 2307	40	44	44	48	48	53	65	70	100	110	160	175	165	180	185	205	350	385	1,600	1,750
1934 A $10	FR 2309	33	36	42	46	46	50	70	77	115	125	170	185	180	200	220	240	400	440	1,425	1,575
1934 $10	FR 2308	900	1,000	1,600	1,750	2,800	3,060	6,000	6,500	8,000	8,800	10,000	11,000	15,750	17,250	17,000	19,500	25,000	27,500	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

1928 $10	FR 2400	75	82	82	90	90	100	180	200	260	285	310	340	425	465	570	620	1,500	1,650	3,000	3,300
1928 $20	FR 2402	85	92	88 -	95	92	102	190	210	260	285	390	430	440	485	700	775	1,550	1,700	4,000	4,400
1928 $50	FR 2404	185	205	205	225	275	300	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	5,000	5,500	11,500	12,500
1928 $100	FR 2405	300	330	350	380	440	480	1,200 -	1,325	1,850	2,025	2,800	3,100	4,750	5,350	9,000	10,000	18,500	20,500	75,000	85,000
1928 $500	FR 2407	2,250	2,450	5,600	6,100	8,000	8,800	15,500	17,000	18,500	20,500	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,000	FR 2408	4,750	5,250	7,400	8,100	12,000	13,000	20,000	22,000	27,000	30,000	44,000	48,000	50,000	55,000	55,000	60,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U.S. NOTES (LEGAL TENDER)												
[illegible] $1	FR 1500	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~ ~ ~	~ ~ ~
[illegible] $5	FR 1501-1508	12	800	875	1,200	1,300	1,500	1,650	2,250	2,500	3,000	[illegible]
[illegible] $	FR 1525-1531	12	900	1,100	1,220	1,350	2,000	2,200	2,400	2,650	3,700	[illegible]
[illegible] $	FR 1509	18	675	750	850	950	1,250	1,375	1,850	2,050	2,600	[illegible]
[illegible] $	FR 1532	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	3,900	[illegible]
SILVER CERTIFICATES												
[illegible] $1	FR [illegible] 1603	12	1,500	1,700	2,200	2,500	2,500	2,750	3,000	3,400	5,000	[illegible]
[illegible] $1	FR 1604	12	2,100	2,300	3,000	3,300	3,400	3,750	4,800	5,300	~ ~ ~	[illegible]
[illegible] $	FR [illegible] 1654	12	787	860	1,250	1,375	1,500	1,650	1,950	2,150	3,000	[illegible]
[illegible] $	FR 1701	12	2,600	2,900	3,800	4,200	4,500	4,950	6,000	6,600	10,000	[illegible]
[illegible] $1	FR [illegible] 1923	12	700	775	850	950	1,150	1,275	1,350	1,500	1,950	[illegible]
[illegible] $	FR 1913 1924	18	700	775	1,000	1,100	1,300	1,450	1,700	1,800	2,300	[illegible]
[illegible] $	FR [illegible]	18	900	1,000	1,350	1,500	1,550	1,750	2,650	2,900	~ ~ ~	[illegible]
[illegible] $	FR [illegible]	18	[illegible]	3,300	4,200	4,600	5,200	5,700	6,500	7,200	~ ~ ~	[illegible]
WW II EMERGENCY ISSUES												
[illegible]	FR [illegible]	12	3,200	3,500	5,000	5,500	6,500	7,200	11,000	12,000	[illegible]	[illegible]
[illegible] $	FR [illegible]	12	[illegible]	5,700	8,000	8,800	9,150	10,350	18,500	20,500	~ ~ ~	~ ~ ~
NATIONAL CURRENCY												
[illegible] $5	FR 1800	[illegible]	[illegible]	[illegible]	575	625	600	650	650	700	[illegible]	[illegible]
[illegible] $	FR 1801	[illegible]	[illegible]	[illegible]	625	675	650	700	675	725	[illegible]	[illegible]
[illegible] $	FR 1802	3	625	675	675	725	700	775	750	825	[illegible]	[illegible]
[illegible] $5	FR 1803	6	3,000	3,300	3,300	3,700	3,500	4,000	4,000	4,500	[illegible]	[illegible]
[illegible] $	FR 1804	6	4,300	4,800	4,600	5,100	4,800	5,300	5,300	5,800	[illegible]	[illegible]

MILITARY PAYMENT CERTIFICATES

SERIES DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																
Issued 5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46 10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through 25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47 50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	100	110	180	200
$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	225	245	310	350
$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	220	280	320
Series 471																
Issued 5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	73	80
3/10/47 10¢	2.50	3.00	4.25	4 75	5.50	6.50	11	12	26	28	50	55	62	67	90	100
through 25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48 50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	155	170	160	180	330	365
$5.00	350	385	385	425	800	880	1 175	1,300	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
$10.00	110	130	130	150	170	190	350	385	375	410	650	700	750	850	1,950	2,150
Series 472																
Issued 5¢	1.00	1.25	1.10	1.35	1.20	1.50	1.35	1.60	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
3/22/48 10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
through 25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	185	205
6/20/51 50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
$1.00	4.00	4.50	6.50	7.50	14.00	15.50	33.00	37.00	65	70	155	170	190	210	360	400
$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1,775	1,900	2,250	2,450
$10.00	20	22	28	31	30	33	68	75	160	175	1,000	1,100	1,100	1,200	2,050	2,250
Series 481																
Issued 5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14 50	16.00	18.00	20.00
6/20/51 10¢	1.00	1.25	1.10	1.35	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21 00
through 25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54 50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	85	95	110	120	215	235
$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	115	125	120	130	210	230
$5.00	45	50	75	85	90	100	250	275	450	550	1,000	1,200	1,325	1,475	2,225	2,425
$10.00	20	23	31	34	50	55	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521																
Issued 5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54 10¢	1 25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through 25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	65	75
5/27/58 50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	90	100	95	105	350	400
$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
$5.00	180	200	225	250	350	385	500	550	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4,500
$10.00	45	55	58	65	100	110	240	260	440	480	1,000	1,100	1,650	1,800	2,000	2,200
Series 541																
Issued 5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
5/27/58 10¢	1.00	1.25	1.10	1.35	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through 25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61 50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	290	320
$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	275	300	300	330	480	•535
$5.00	600	660	900	1,000	1,375	1,500	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591																
Issued 5¢	1.00	1.25	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	47	51	62	70
5/26/61 10¢	1.25	1.50	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through 25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	135	150	310	340
1/6/64 50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	185	205	250	275
$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	200	220	435	480
$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611																
Issued 5¢	1.00	1.25	1.20	1.50	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/6/64 10¢	1.00	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through 25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69 50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
$1.00	3.00	3.50	3.50	4.00	4 75	5.50	10.00	11.00	25	27	40	48	48	55	90	100
$5.00	66	76	80	90	120	130	250	300	350	385	475	525	550	600	1,025	1,125
$10.00	45	50	75	85	120	130	210	230	285	315	410	450	450	500	900	1,000
Series 641																
Issued 5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65 10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
through 25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68 50¢	1.00	1.25	1.10	1.40	1.25	1 75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	185	205
$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	170	185
Series 651																
Issued 5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	160	175
4/28/68 10¢	45	50	50	55	55	60	65	70	75	80	78	85	80	90	85	95
through 25¢	120	130	130	140	140	150	145	155	150	165	160	175	170	185	180	200
11/19/73 50¢	55.00	60.00	60.00	65.00	65.00	70.00	68.00	75.00	70	77	73	80	75	85	90	100
$1.00	1.00	1.50	1.50	2.00	2.50	3.00	4 50	5.50	11	14	18	20	21	23	32	36
$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	65	72	80	78	85	82	90
$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	125	140	150	165
Series 661																
Issued 5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1 65	2.00	4 00	4 50	5.50	6.00	11.00	12.00
10/21/68 10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.50	2.25	3.75	4.25	5.25	5.75	10.50	11.50
through 25¢	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.00	4.00	11.00	12.00	12.50	13.50	17.00	19.00
8/11/69 50¢	1.00	1.25	1.10	1.35	1.40	1.90	2.00	2.50	4.00	5.00	11.00	12.00	12.50	13.50	18.00	20.00
$1.00	1.00	1.25	1.10	1.35	1.20	1 45	2.00	2.50	3.50	5.50	11.00	12.00	14.00	15.50	22.00	24.00
$5.00	1.00	1.50	1.25	1.75	1.50	2.00	5.00	6.00	5.50	6.50	13.00	14.00	16.00	18.00	25.00	27.00
$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1,150	1,250	1,550	1,700
$20.00	55	62	60	67	65	72	140	155	210	230	675	750	850	925	1,000	1,100
Series 681																
Issued 5¢	1.00	1.25	1.05	1.30	1.10	1.35	1 15	1 40	1.25	1.75	4.00	5.00	4.50	5.50	9.00	10.00
8/11/69 10¢	1.00	1.25	1.05	1.30	1 10	1.35	1 15	1.40	1.60	2.40	4.00	5.00	4.50	5.50	10.00	11.00
through 25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	3.50	4.50	7.00	10.00	10.00	11.00	12.00	13.00
10/7/70 50¢	1.00	1.25	1.05	1.30	1.10	1.35	2.25	3.00	4.50	5.50	8.50	10.50	10.50	11.50	13.00	14.00
$1.00	1.10	1.50	1.25	1.75	2.00	2.75	2 25	3.00	3.50	4.50	9.00	10.00	12.00	13.00	19.00	21.00
$5.00	1.25	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	65	72	105	115
$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	175	195	200	220	275	310
$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	270	300	320	350
Series 691																
Unissued $1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	115	125	190	210
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	700	775
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	620	680
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	75	80	80	85	82	90
Series 692																
Issued 5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.75	2.75	4.00	5.00	6.00	6.75	7.50	8.50
10/7/70 10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	2.00	3.00	4.50	5.25	6.50	7.25	8.50	9.50
through 25¢	1.00	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	14 00	16.00	17	19
3/15/73 50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	18	20	29	32
$1.00	1.50	1.75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
$20.00	35	40	45	50	73	80	100	110	270	300	465	525	500	600	950	1,050
Series 701																
Unissued $1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	375	425
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	600	660
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550	600
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	480	520

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																
Issued 5¢	110	125	140	155	185	205	375	450	675	750	775	850	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
9/16/46 10¢	100	110	150	165	210	230	400	475	700	775	810	885	900	1,000	~ ~ ~	~ ~ ~
through 25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/10/47 50¢	425	500	550	650	800	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	160	180	300	340	425	475	725	875	1,400	1,600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	700	775	800	885	900	1,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	525	625	600	725	725	900	1,500	1,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 471																
Issued 5¢	450	500	525	575	650	725	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/10/47 10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through 25¢	1,300	1,450	1,500	1 700	2,200	2,400	2,900	3,200	5,900	6,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/22/48 50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	600	725	700	850	1,050	1,150	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 472																
Issued 5¢	95	105	160	175	210	240	375	430	470	510	700	850	825	925	975	1,075
3/22/48 10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100	2,050	2,250
through 25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
6/20/51 50¢	2,200	2,450	3,500	3,850	4,800	5,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	320	360	375	430	535	650	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481																
Issued 5¢	90	100	110	135	220	260	350	425	600	725	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
6/20/51 10¢	80	90	100	110	175	205	300	360	550	675	700	850	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through 25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/25/54 50¢	1,350	1,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	550	675	650	775	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521																
Issued 5¢	130	145	165	185	180	200	450	500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/25/54 10¢	115	130	155	175	300	330	665	735	1,300	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through 25¢	205	225	300	330	400	440	600	660	1,400	1,550	3,000	3,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/27/58 50¢	310	340	375	415	425	475	675	750	1,400	1,550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	350	380	400	440	575	650	725	800	800	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541																
Issued 5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
5/27/58 10¢	55	65	80	90	100	115	200	220	250	275	290	340	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through 25¢	135	150	180	200	245	270	325	360	400	440	525	600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/26/61 50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	8,000	9,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591																
Issued 5¢	80	90	120	130	145	165	210	230	290	330	375	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/26/61 10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through 25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1/6/64 50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	475	550	750	850	900	1,000	1,200	1,350	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611																
Issued 5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
1/6/64 10¢	30	35	45	50	60	65	70	77	75	82	80	90	85	95	110	120
through 25¢	450	550	600	725	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
4/28/69 50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	400	480	600	725	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641																
Issued 5¢	45	55	50	60	70	80	100	110	125	150	200	225	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
8/31/65 10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~ ~ ~	~ ~ ~
through 25¢	85	100	115	135	185	215	275	325	325	390	450	500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/21/68 50¢	100	120	125	145	210	250	330	400	415	460	600	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	85	95	120	135	205	225	410	450	575	625	1,350	1,500	1,875	2,075	~ ~ ~	~ ~ ~
Series 651																
Issued 5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
4/28/68 10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through 25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
11/19/73 50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	2,200	2,400	4,500	5,000	6,000	6,600	11,000	12,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 661																
Issued 5¢	145	170	170	190	260	300	420	470	490	550	550	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/21/68 10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
through 25¢	140	160	165	185	225	250	400	440	525	575	675	750	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
8/11/69 50¢	1,500	1,700	2,400	2,700	3,100	3,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	750	850	800	900	875	975	1,075	1,175	1,650	1,850	4,000	4,500	6,500	7,500	~ ~ ~	~ ~ ~
$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2,550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 681																
Issued 5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
8/11/69 10¢	70	80	95	115	120	140	180	215	225	265	300	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through 25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	4,400	4,800
10/7/70 50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
$5.00	450	500	510	570	600	660	725	800	975	1,175	2,200	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	375	425	450	500	550	600	700	775	900	1,100	1,900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	185	210	255	280	285	315	500	550	675	775	1,200	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 691																
Unissued $1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,775	1,950
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,100	1,200
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	900	1,000
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	4,600	5,000
Series 692																
Issued 5¢	35	45	45	50	65	72	95	105	125	140	270	300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/7/70 10¢	40	50	60	70	75	85	95	105	135	150	290	350	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through 25¢	80	95	100	110	160	180	250	300	260	310	300	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/15/73 50¢	95	115	125	145	210	230	335	385	400	480	500	600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	1,250	1,400	1,300	1,425	1,325	1,450	1,375	1,525	1,425	1,575	1,600	1,750	1,800	2,000	2,500	2,750
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	200	240	260	285	410	450	650	725	850	950	1,550	1,700	1,725	1,900	~ ~ ~	~ ~ ~
Series 701																
Unissued $1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

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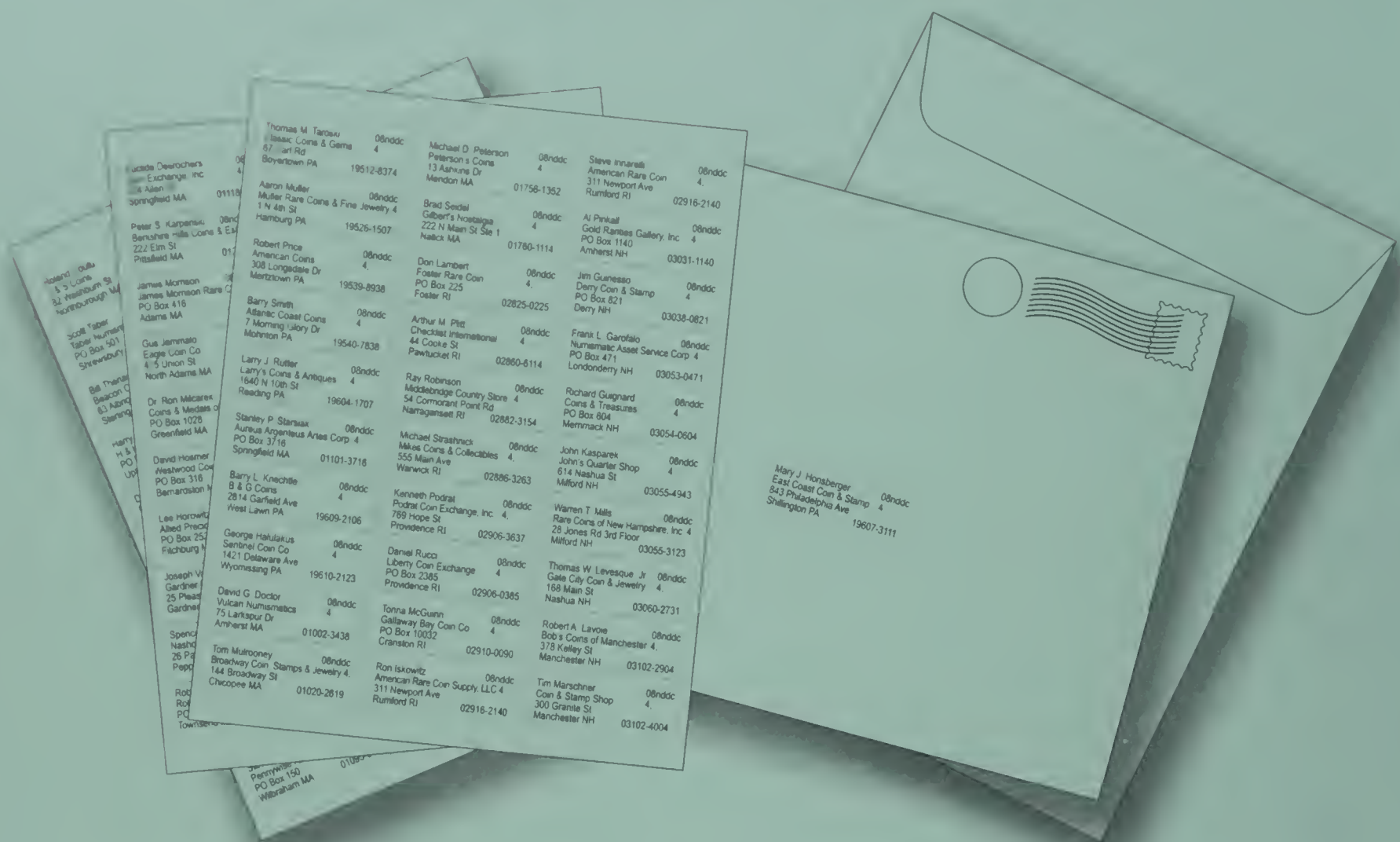

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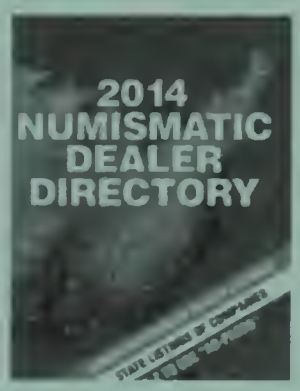

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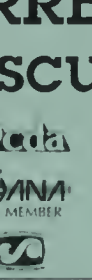

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ANA CURRENCY AUCTIONS STRONG

HERITAGE AND STACK'S BOWERS HOLD SIGNIFICANT SALES

ACTIVITY

. . . .across the market

by Kevin Foley

Prior to the establishment of the Memphis International Paper Money Show and then the Chicago Paper Money Expo and the PCDA sponsored National Coin and Currency Convention, there was a time when the American Numismatic Association Convention was a major destination for currency dealers and collectors. With the advent of these specialized currency shows and Heritage's conduct of a series of major paper money auctions in conjunction with the Central States Numismatic Society convention, the ANA event has become less important as a collectable currency marketplace than it was for past generations. The Heritage and Stack's Bowers currency offerings in Rosemont certainly departed from that mold.

Both Heritage and Stack's Bowers Galleries presented highly significant currency auction offerings at the ANA's Rosemont event. The Heritage auction, a Platinum Night presentation, contained just 163 lots, of which 160 sold, for a sell through rate of 98%+. The total realization was $2,960,604. The Stack's Bowers auction experienced a sell through rate of 95%. What is especially worth commenting on about both sales is that each was concentrated on presenting showcase material, items at the upper end of the quality and scarcity spectrum. Both the sell-through rates and the prices realized demonstrate special strength at the upper end of the currency marketplace.

One theme of recent economic commentaries in the mainstream media is the growing asset and income concentration that has been an undeniable trend in this country, especially during the recovery from the 2008 recession. One of the beneficiaries of this has been the numismatic marketplace. I was asked not long ago: "Who is paying $20,000 for a Bison Note?" It clearly is no longer a typical middle class couple where the husband is a teacher and the wife a police officer. While the middle class may be shrinking, those at the most comfortable levels of our society quite clearly have the wealth available to invest in upper end currency – hence the phenomenon of the $20,000 Bison Note, e.g. Lot 2238 in the Stack's Bowers ANA auction, selling for $19,975.

Numismatic material in general and rare currency in particular have become very much an alternative wealth storage mechanism and just as clearly a mainstream investment vehicle. As a wider audience of potential buyers has come to accept third-party grading and certification – or at least that by PCGS Currency or PMG – as the equivalent of the Pope speaking Ex Cathedra to the faithful on matters of faith and morals, a "67" of something has tended to become the investment equivalent of another "67" of the same thing. This has caused some to wonder whether the underlying Note has, for at least some buyers, become secondary to the third-party grade.

LARGE SIZE TYPE NOTES

Scarce to rare Large Size Type Notes were highlights of both the Stack's Bowers and Heritage ANA auctions, the first time, by the way, that more than one company was granted "official" rights by the ANA, a formula that has long actually been successful for the New York International Numismatic Convention, where nine different auction companies conduct sessions over an eight day period. While the headline lot of the Stack's Bowers auction, Serial Number 1-4 Uncut Sheets of the three denominations, $1, $2 and $5 of the Educational Series failed to meet their reserve and actually sell, there was considerable Large Size strength elsewhere. A Fr. 158 1880 $50 Legal Tender in PCGS 64EPQ sold for $94,000, almost squarely within the middle of its estimate range. Handily topping its estimate by almost 50% was the Stack's Bowers offering of a Fr. 284b 1878 Silver Certificate in PCGS 40 Apparent, with a restoration noted. It yielded $188,000. Two $50 1882 Gold Certificates in the same sale sold in excess of $400,000, again confirming substantial strength at the upper end of the market. In the Large Size specialty Heritage might quite justifiably claim bragging rights for their offering of a Fr. 7a $10 1861 Demand Note, Serial #1, with tightly trimmed margins, certified as PMG 30EPQ. Estimated at $125,000-up, it actually went for $381,875. The conclusion one can safely draw from both ANA auctions is that upper end material, i.e. Notes than can boast of either rarity, high quality, or preferably both, are doing quite well, thank you.

SMALL SIZE TYPE NOTES

Scarce to rare Small Size Type also continues to show strength. Worthy of comment from the Heritage Rosemont sale is Lot 15158, a $100 1928 Gold Certificate certified as PMG 65EPQ. While certainly not especially scarce as a Type, there is definite grade rarity and an exponential price spread as one moves toward the upper reaches of the Uncirculated grade continuum. With a high end estimate of $35,000, the offered piece sold for $38,188. It was followed in the Heritage auction by a Fr. 2407 $500 1928 Gold Certificate that went for $58,750, just a bit below the middle of its estimate range.

FRACTIONAL CURRENCY

Fractionals continue to be available at value levels compared with most Large and Small Size Notes of similar quality and scarcity. There is a particular emphasis here on centering, not surprising inasmuch as current and former stamp collectors tend to be well represented in the ranks of Fractional buyers. Exceptionally challenging Justice and Spinner varieties, especially those with the "1", "a" or both on the face can often be acquired at bargain levels from generalist dealers who do not recognize them as being considerably scarcer than their overall Type.

NATIONAL BANK NOTES

There is little new to report here. Nationals continue to be collected on the basis of geographic specialization. Most state sub-markets are quite thin and values are heavily dependent on the available wealth of the specialized buying populations from state to state, and just as often regions or cities within a state. This remains one area where the collecting, as opposed to the investing instinct, remains strongest, with buyers happily buying and selling uncertified Notes primarily on the basis of the rarity of the issuing bank rather than the grade verdict of a third party certifier.

MISCELLANEOUS

Obsolete colored Proofs continue to show special strength, as was demonstrated by the exceptionally broad offering of such material and the results obtained by Stack's Bowers in Rosemont for items from the collection of the late Peter Mayer.

Guest commentary provided by Kevin Foley, P.O. Box 573, Milwaukee, WI 53201, kfoley2@wi.rr.com, Phone (414) 807-0116

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Treasury Rarities

In terms of global finance, there is certainly no instrument more important than U.S. Treasury securities. Treasury Bills (referred to commonly as T-bills), Treasury Notes (T-Notes), along with 30-year Treasury Bonds are a bedrock of international banking, commerce, and most importantly, stability. The only other thing that's as important as a U.S. Treasury obligation is the U.S. dollar itself. It has long been the case that there are more dollars circulating outside of the country than within our own borders.

To be sure, there are other stable national debts that secure global finance from countries such as the U.K., Switzerland, and Japan. Their paltry interest rates mirror our own, and reflect a confidence by the financial markets in the future repayment of these sovereign obligations. But no one can rival the size or importance of the T-bill, T-Note, or 30-year Treasury bond. And while much has been made over our nation's S&P credit downgrade, and the seemingly endless task of fixing our collective financial house, American debt is still the benchmark of the world. Anyone who works in the financial industry will tell you this. Individuals, small businesses, local municipalities, multinational companies, and foreign treasury departments around the globe rely on the stability of U.S. bonds.

That being said, the numismatic world collectively yawns. Got any good $5 Brown Backs? Scripophily is the redheaded stepchild of numismatics, and it is easy to understand why. Old canceled stocks and defaulted bonds are their own world. They share some historical connection with currency: their use in finance, the Bank Note companies that printed them, so on and so forth. But obsolete Bank Notes have a much stronger market than obsolete bonds. There is a case however to consider U.S. Treasury obligations apart from everything else in scripophily. And here is why. For starters, these bonds (when issued in a bearer form) are money-good obligations of the U.S. government. Be it an 1898 $20 Spanish-American War bond (the latest of which sold at auction in April for $10,000 by Heritage), a Liberty Loan, or even a modern high-denomination Treasury from the 80's, these bonds are as valid as the rarest of Nationals or the oldest of Silver Certificates. And in nearly every year of the history of our nation's treasury, the bonds of said year are far scarcer than the currency Notes issued.

Consider that $20 Spanish-American War bond for a moment. According to known population figures (which is a different number from bonds outstanding), there are seven bearer examples of the 1898 issue. That kind of natural scarcity in anything numismatic is very difficult to find. Grading rarities are most certainly wonderful when you have dozens or even hundreds of known examples. But U.S. government bearer bonds, with a couple of exceptions, exist in known quantities in the single digits or teens. Speaking of that $5 Brown Back- have you looked at the inscription atop every single one? "Secured by United States Bonds."

Treasury bonds are what backed the currency that national charter banks could issue. And Treasury bonds are used by the Federal Reserve in their sale and repurchase to expand and contract our nation's money supply. In the 1980's, Congress began to abolish paper Treasuries, and thus 99.999% of the $17 trillion outstanding is BEO (book entry only) format.

The Bureau of the Fiscal Service routinely publishes an approximate figure of all the bearer and registered securities that remain outstanding. In terms of bearer bonds, it is just under $95,000,000 as of July. Now while that may seem like a large number, it is in fact a paltry sum. First, one must consider that the figure includes all the bearer bonds ever issued by the government, dating back to the mid 19th century. Second, that figure in no way comes close to the actual dollar value of bonds still floating around the collector universe. The majority of these bonds have been lost to history- often destroyed by natural events or unknowingly discarded. And scripophily, while exactly not a new hobby, is a very small universe within numismatics.

Bank officials of yesteryear might have kept Large Size serial number ones as keepsakes or collectibles, but no one was buying federal debt only to never redeem the interest payments or principal. Individuals bought WWI Liberty Loans to support the cause, which is why out of the $3.8 billion issue of the 1917 Second Liberty Loan Act, there are less than twenty-five known bearer bonds (in all denominations) that have surfaced at auction or known dealer sale.

The market for 19th century issues of Treasury debt remains far stronger than its 20th century counterpart. The War of 1812 issues, which are considered by many to be our nation's first currency, continue to hammer at strong prices. And many of the mid-1800's issues catalogued by Hessler are really only known by Proof examples. An 1842 $100 Registered Proof sold at the August Stack's Bowers ANA auction for $17,000, and is the only known copy of the denomination.

The Fourth Liberty Loan issue is perhaps the most ubiquitous of all federal bearer bonds. Between the $50 and $100 variations, it can be conservatively estimated that some hundred or so examples are floating around out there. The 1918 Fourth Liberty Loan Act issued $7 billion in bonds. So perhaps it is time to take another look at the bonds of the last two centuries. Because the only thing more rare than most U.S. Treasury bonds are the people who collect them.

Joshua T. Herbstman
JTHerbstman@aol.com

GRADING *Sight-Seen wholesale prices are for accurately graded Notes – Certified or Raw.*

Superb Crisp Uncirculated-67	A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding
Gem Crisp Uncirculated-65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design)
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated, may have some folds; still has some crispness.
Very Fine-20	Some circulation, may show several folds and will have lost some of its crispness and color
Fine-12	Well circulated with little crispness remaining; edges may be rough
Very Good-8	Will be fairly well-toiled, may be significantly worn, might have roughness around the edges with only minute problems.

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CONTINENTAL & COLONIAL CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
Continental	CC 1-102	50	57	63	70	85	95	105	115	140	155	210	230	275	305	315	345	400	435	800	880
Connecticut W/Hole	CT 1-240	37	42	41	46	43	48	48	53	53	58	80	88	90	100	110	120	135	150	340	375
Connecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	325	355	1,000	1,100
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	450	1,000	1,100
Georgia	GA 1-131	280	315	325	360	335	370	650	700	800	880	1,850	2,050	2,500	2,750	2,750	3,000	3,500	3,800	~~~	~~~
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	460	~~~	~~~
Massachusetts W/Hole	MA 1-289	33	36	35	38	42	45	47	52	63	68	78	85	95	105	120	130	175	190	~~~	~~~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~~~	~~~
New Hampshire W/Hole	NH 1-185	185	200	205	225	230	250	255	280	315	350	575	625	635	700	1,050	1,150	~~~	~~~	~~~	~~~
New Hampshire No Hole	NH 1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
New Jersey	NJ 1-218	55	60	60	65	85	95	100	110	130	140	160	175	190	210	230	250	365	400	725	800
New York	NY 1-237	60	67	80	88	105	115	135	150	165	180	205	225	300	330	340	375	400	440	1,075	1,175
North Carolina	NC 1-215	65	75	80	88	85	95	115	125	145	160	155	170	165	180	235	260	255	280	400	435
Pennsylvania	PA 1-272	48	53	50	55	53	58	75	82	95	105	130	140	165	180	175 -	195	220	240	320	350
Rhode Island	RI 1-301	53	58	55	60	62	70	70	80	80	88	100	110	110	120	165	180	210	230	370	410
South Carolina	SC 1-192	95	105	135	155	185	205	245	270	260	285	350	380	360	390	365	400	450	485	890	975
Vermont	VT 1-8	6,750	7,500	8,500	9,500	13,500	15,000	19,000	21,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Virginia	VA 1-225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1,050	1,150	~~~	~~~

DEMAND NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861 $5	FR 1-5	1,250	1,400	1,800	2,000	4,200	4,600	15,000	16,500	30,000	33,000	43,000	48,000	50,000	55,000	65,000	75,000	85,000	95,000	~~~	~~~
1861 $10	FR 6-10	2,350	2,600	4,600	5,000	11,000	12,000	23,000	25,000	32,000	35,000	44,000	49,000	55,000	60,000	70,000	80,000	110K	120K	~~~	~~~
1861 $20	FR 11-15	20,000	22,000	40,000	44,000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~~~	~~~

U.S. NOTES (LEGAL TENDER)

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,075	1,175	1,400	1,550	1,800	2,000	4,100	4,500	5,500	6,000	15,000	16,500
1862 $2	FR 41	290	320	460	500	900	975	1,850	2,050	2,400	2,650	2,900	3,200	3,500	3,800	5,300	5,850	8,000	8,800	20,000	22,000
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	5,500 +	6,000	8,500	9,250
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,400	2,600	2,750	3,000	3,200	3,500	4,750	5,250	7,000	7,600	21,000	23,000	25,000	27,500
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,150	3,450	5,250	5,750	7,000	7,750	8,250	9,000	10,000	11,000	13,000	14,500	16,500	18,000	32,500	35,500
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	21,000	23,000	45,000	50,000	180K	200K	200K	220K	225K	250K	~~~	~~~	~~~	~~~	~~~	~~~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	44,000	48,000	60,000	70,000	85,000	95,000	95,000	105K	270K	300K	300K	350K	350K	400K	~~~	~~~
1869 $1	FR 18	210	230	375	405	575	625	1,450	1,600	1,900	2,100	2,300	2,500	2,375	2,600	2,900	3,200	7,300	8,000	20,000	22,000
1869 $2	FR 42	335	365	465	515	800	900	2,625	2,875	3,850	4,250	4,400	4,800	5,200	5,700	11,000	12,000	14,500	16,000	28,750	32,000
1869 $5	FR 64	180	195	385	415	900	1,000	1,250	1,375	1,750	1,925	1,950	2,150	2,250	2,450	3,000	3,300	4,800 +	5,200	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,100	3,400	3,500	3,825	5,150	5,600	8,500	9,250	20,000	22,000
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,750	5,250	7,750	8,500	10,250	11,250	13,750	15,000	20,000	21,850	40,000	44,000	95,000	105,000
1869 $50	FR 151	6,450	7,000	17,000	19,000	30,000 -	33,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~~~	~~~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,025	1,125	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44-47	165	180	330	360	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65-68	105	115	150	165	275	300	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~~~	~~~
1875 $100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~~~	~~~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	850	925	1,050	1,150	1,675	1,800	4,200	4,600
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,425	1,575	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	4,850	5,250	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,450	2,700	2,600	2,850	3,750	4,150	11,000	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~~~	~~~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~~~	~~~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,400	1,550	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	5,500	6,000	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	420	460	625	685	685	750	875	975	1,000	1,100	2,400	2,600
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	2,100	2,300	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,450	1,600	3,550	3,850	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	30,000	33,000	60,000	66,000
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	825	900	900	1,000	1,300	1,425	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,400	2,600	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	300	330	475	525	550	600	700	775	900	1,000	925	1,000	1,375	1,500	3,300	3,600
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,250	1,375	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,625	1,775	1,900	2,075	3,350	3,675	6,500	7,150
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	600	650	850	950	1,200	1,300	1,350	1,500	1,450	1,600	1,650	1,800	2,400	2,650	5,300 +	5,800
1880 $10 sm. seal	FR 110-113	210	230	320	350	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,575	1,725	2,375	2,600	4,300	4,700
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,750	3,050	3,350	3,700	10,500 +	11,500
1880 $20 sm. seal; blue nos.	FR 140-145	225	250	310	340	365	400	800	875	1,050	1,150	1,400	1,550	1,600	1,750	1,950	2,150	3,000	3,300	4,850	5,300
1880 $20 sm. seal; red nos.	FR 146-147	185	205	250	275	360	390	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	25,000	27,000	40,000	45,000
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,350	2,575	2,850	3,150	6,000	6,550	8,500	9,300	10,000	11,000	13,750	15,000	14,850	16,100	27,500	30,000	35,000	38,000
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	15,000	16,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~~~	~~~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~~~	~~~
1901 $10	FR 114-122	450	500	600	650	750	825	1,850	2,025	2,525	2,750	3,450	3,800	3,750	4,050	4,450	4,850	6,700	7,350	17,750	19,500
1907 $5	FR 83-92	85	95	115	125	175	190	260	285	340	370	360	390	380	410	490	540	640	700	1,800	1,950
1917 $1	FR 36-39	52	57	62	68	80	88	105	115	135	150	170	190	180	200	200	220	375	415	1,050	1,150
1917 $2	FR 57-60	55	60	60	65	85 +	95	135	145	175	190	230	250	265	290	300	325	460	500	1,600	1,750
1923 $1	FR 40	78	85	95	105	130 +	140	265	290	375	410	475	525	550	600	600	650	850	920	2,650	2,900
1923 $10	FR 123	475	525	1,000	1,100	2,500	2,750	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	12,000	13,000	19,000	21,000	24,000	26,000

COMPOUND INTEREST TREASURY NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	15,000	16,500	21,000	23,000	30,000	33,000	50,000	55,000	55,000	60,000	70,000	77,000	~~~	~~~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15,000	27,000	30,000	35,000	38,000	39,500	43,000	60,000	65,000	65,000	70,000	80,000	88,000	~~~	~~~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95,000	105K	115K	125K	~~~	~~~
1863-64 $100	FR 193	22,500	25,000	40,000	44,000	70,000	77,000	90,000	100K	95,000	105K	105K	115K	120K	135K	125K	140K	~~~	~~~	~~~	~~~

INTEREST BEARING NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861-65 $20	FR 197	5,000	5,500	13,000	14,500	40,000	44,000	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1879 $10	FR 214	1,000	1,100	1,400	1,550	2,250	2,450	3,650	4,000	5,750	6,250	6,500	7,100	7,650	8,300	9,000	10,000	15,000	16,500	37,500	41,000

SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1880 $10	FR 287-290	1,050	1,150	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	6,000	6,500	13,500	15,000	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	70,000	80,000	140K	155K	185K	205K	210K	230K	250K	275K	320K	350K	~~~	~~~
1886 $1	FR 215-221	155	170	230	250	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	3,300	3,600	14,000	15,500
1886 $2	FR 240-244	250	275	450	500	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	4,500	5,000	7,000	7,700
1886 $5	FR 259-265	635	700	850	950	1,950	2,100	4,300	4,700	6,200	6,750	7,200	7,900	8,500	9,500	10,500	11,500	18,000	20,000	50,000	55,000
1886 $10	FR 291-297	435	475	750	825	1,550	1,700	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	7,000 -	7,675	20,000	22,000	45,000	50,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	190K	210K
1891 $1	FR 222-223	130	145	180	200	275	305	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	3,750	4,150
1891 $2	FR 245-246	210	230	330	360	700	775	1,325	1,450	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	8,800	9,500	14,000	15,500
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	420	460	685	760	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	12,000	13,000	24,000	26,000
1891 $20	FR 317-322	485	535	685	750	1,050	1,150	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	14,500	16,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	5,800	6,300	7,200	7,900	8,500	9,500	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	32,000	35,000	75,000	85,000	100K	110K	115K	125K	130K	145K	175K	200K	220K	250K
1896 $1	FR 224-225	110	120	260	285	275	300	685	750	1,000	1,100	1,700	1,850	1,900	2,075	2,600	2,825	2,800	3,100	7,250	8,000
1896 $2	FR 247-248	400	440	510	560	900 +	1,000	2,400	2,600	3,800	4,100	4,150	4,550	4,300	4,700	5,500	6,000	8,200	9,000	15,000	16,500
1896 $5	FR 268-270	625	700	750	825	2,000	2,175	4,250	4,600	6,300	6,900	7,200	7,900	8,600	9,400	9,000	10,000	14,500	15,250	35,000	38,000
1899 $1 date above	FR 226	95	105	105	115	145	160	210	230	240	265	335	365	475	525	675	750	775	850	2,300	2,500
1899 $1 date below	FR 226A-229	90	100	95	105	135	145	175	195	205	225	285	315	400	440	450	500	615	675	1,125	1,225
1899 $1 date right	FR 230-236	90	100	95	105	135	145	165	180	205	225	285	315	320	350	355	390	520	570	1,225	1,375
1899 $2	FR 249-258	88	95	155	170	180	200	340	370	635	685	800	875	825	900	1,025	1,125	1,435	1,575	3,400	3,750
1899 $5	FR 271-281	300	330	380	420	440	480	975	1,075	1,600	1,750	1,950	2,100	2,100	2,300	2,700	2,950	5,000	5,500	11,000	12,000
1908 $10	FR 302-304	255	280	410	450	675	740	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	3,700	4,100	11,500	12,500	16,000 +	17,500
1923 $1	FR 237-239	22	24	28	31	33	36	45	50	57	62	70	78	80	90	90	100	125	135	440	485
1923 $5	FR 282	480	525	600	650	900 +	1,000	1,800	2,000	2,350	2,550	2,900	3,150	3,100	3,400	3,700	4,100	6,000	6,500	15,000	16,500

TREASURY NOTES OR COIN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1890 $1	FR 347-349	170	185	360	400	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	4,350	4,750	10,100	11,100	18,500	20,000
1890 $2	FR 353-355	325	350	650	700	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	40,000	44,000	75,000	85,000
1890 $5	FR 359-361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	8,000	8,750	12,000	13,000	23,500	25,500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	7,250	8,000	15,000	16,500	28,500	31,000
1890 $20	FR 372-374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	21,000	23,000	42,500	46,250	62,500	68,500
1891 $1	FR 350-352	100	110	140	155	210	230	420	460	650	700	750	825	780	860	1,000	1,085	1,300	1,425	2,750	3,000
1891 $2	FR 356-358	200	220	385	425	700	775	1,450	1,600	1,800	1,950	2,100	2,300	2,150	2,350	2,650	2,875	3,250	3,575	5,000	5,500
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,325	2,525	3,125	3,400	6,800	7,500
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,150	3,450	3,225	3,550	10,750	11,750
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	9,000	10,000	10,000	11,000	10,750 -	11,750	37,500	41,000

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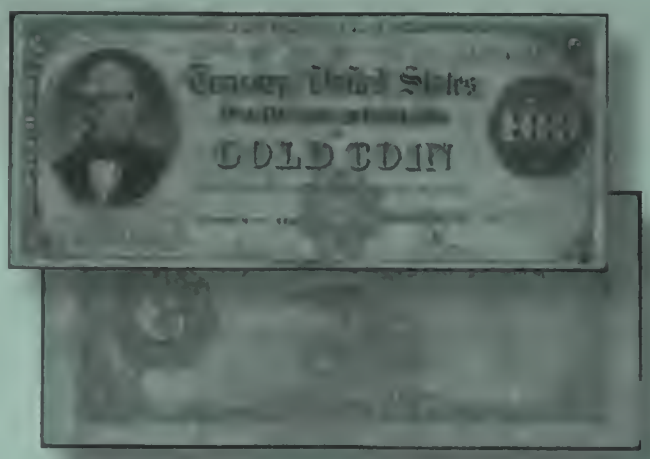
Fr. 167b. 1863 $100 Legal Tender Note.
PCGS Very Fine 25.
Price Realized: $352,500

Fr. 193a. July 15, 1864 $100 Compound Interest Treasury Note.
PCGS Very Fine 35 Apparent. Restorations.
Price Realized: $282,000

Fr. 324c. 1878 $50 Silver Certificate.
PCGS Very Good 10 Apparent. Restorations.
Price Realized: $329,000

Fr. 1191. 1882 $50 Gold Certificate.
PCGS Extremely Fine 40.
Price Realized: $411,250



Fr. 1203. 1882 $100 Gold Certificate.
PCGS Fine 15.
Price Realized: $470,000

Fr. 2220-J. 1928 $5000 Federal Reserve Note.
Kansas City. PCGS Extremely Fine 40.
Price Realized: $141,000

800.458.4646 West Coast Office • 800.566.2580 East Coast Office
1063 McGaw Avenue Ste 100, Irvine, CA 92614 • 949.253.0916
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NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380-382	350	380	525	575	750	825	1,375	1,500	1,750	1,900	2,150	2,350	2,375	2,600	4,000	4,350	5,000	5,500	~~~	~~~
1875 $1 scallops	FR 383-386	425	465	580	630	875	975	1,375	1,500	1,850	2,050	2,375	2,600	2,700	3,000	4,000	4,350	5,000	5,500	8,000	8,800
Original $2 rays	FR 387-389	2,100	2,300	3,000	3,300	4,300	4,700	5,500	6,000	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~~~	~~~
1875 $2 scallops	FR 390-393	2,675	3,000	3,150	3,450	4,150	4,550	5,500	6,000	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~~~	~~~
Original $5 rays	FR 394-399	900	1,000	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~~~	~~~
1875 $5 scallops	FR 401-408	750	825	825	900	975	1,070	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~~~	~~~
Original $10 rays	FR 409-414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~~~	~~~
1875 $10 scallops	FR 416-423	1,000	1,100	1,150	1,250	1,375	1,500	2,150	2,350	3,000	3,300	4,000	4,400	4,600	5,000	5,850	6,350	8,000	8,875	~~~	~~~
Original $20 rays	FR 424-429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	4,800	5,300	5,000	5,500	5,300	5,800	6,000	6,500	~~~	~~~
1875 $20 scallops	FR 431-439	1,675	1,825	1,725	1,900	2,250	2,475	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
Original $50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
1875 $50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
Original $100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
1875 $100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466-478	265	290	310	340	405	445	750	825	1,025	1,100	1,175	1,275	1,250	1,350	1,575	1,725	1,825	2,000	2,800	3,100
1882 $10	FR 479-492	285	315	300	330	460	500	850	925	1,100	1,200	1,825	2,000	2,000	2,200	2,300	2,550	2,400	2,650	4,400	4,800
1882 $20	FR 493-506	320	350	375	425	630	700	1,150	1,250	1,725	1,900	2,350	2,600	2,750	3,000	3,150	3,450	4,000	4,350	10,000	11,000
1882 $50	FR 507-513	2,900	3,200	3,000	3,300	4,150	4,550	6,000	6,600	7,000	7,700	9,350	10,250	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519-531	3,100	3,350	3,250	3,500	5,000	5,500	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532-538	270	290	310	340	375	410	700	770	1,050	1,150	1,500	1,650	1,650	1,800	1,725	1,900	1,925	2,075	3,000	3,350
1882 $10	FR 539-548	350	385	370	410	525	575	800	875	1,225	1,350	1,600	1,750	1,800	1,950	1,900	2,075	3,000	3,250	3,650	4,050
1882 $20	FR 549-557	600	650	650	700	725	800	1,000	1,100	1,750	1,900	2,000	2,150	2,375	2,575	2,500	2,700	2,650	2,850	~~~	~~~
1882 $50	FR 558-565	3,300	3,600	3,450	3,800	4,500	4,950	4,700	5,150	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~~~	~~~
1882 $100	FR 566-572	4,400	4,800	4,600	5,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~~~	~~~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573-575	365	400	400	440	470	520	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576-579	410	450	440 -	480	650	700	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,600	2,900	2,950	3,250	5,500	6,000
1882 $20	FR 580-585	600	675	625	700	925	1,000	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~~~	~~~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~~~	~~~	~~~	~~~	~~~	~~~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587-589	255	280	280	310	485	525	750	825	975	1,075	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613-615	365	410	385	420	500	550	950	1,050	1,400	1,550	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~~~	~~~
1902 $20 red seal	FR 639-641	475	525	500	550	650	710	1,500	1,650	1,875	2,050	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~~~	~~~
1902 $50 red seal	FR 664-666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~~~	~~~
1902 $100 red seal	FR 686-688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~~~	~~~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590-597	90	100	105	115	150	165	275	300	410	450	440	480	480	530	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616-623	110	120	115	125	160	175	280	310	400	440	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642-649	115	130	130	140	155	165	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667-674	550	600	575	625	750	825	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~~~	~~~
1902 $100 blue seal	FR 689-697	950	1,050	1,050	1,150	1,300	1,450	2,850	3,150	3,500	3,850	4,370	4,700	5,000	5,500	5,200	5,700	7,000	8,000	~~~	~~~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598-612	85	95	100	110	110	120	190	210	230	250	315	345	375	410	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624-638	105	115	110	120	120	130	220	240	275	300	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650-663	105	115	110	120	125	140	235	260	320	355	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675-685	475	525	500	550	550	600	1,475	1,600	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~~~	~~~
1902 $100 blue seal	FR 698-707	875	950	1,050	1,150	1,150	1,250	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~~~	~~~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	55	60	75	85	95	105	120	130	185	205	210	230	295	320	300	330	650	725	1,275	1,400
1918 $2	FR 747-780	300 +	330	310	340	360	400	630	685	1,050	1,150	1,250	1,375	1,450	1,600	1,700	1,850	3,000	3,300	5,250	5,750
1915/18 $5	FR 781-809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,050	1,150	1,500	1,650	3,225	3,550
1915/18 $10	FR 810-821	685	750	900	1,000	1,450	1,600	2,800	3,100	3,875	4,225	4,100	4,500	4,500	5,000	6,000	6,500	8,500	9,300	11,000	12,000
1915/18 $20	FR 822-830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	13,000	14,250	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	23,000	25,000	24,500	26,500	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	120	130	140	155	250	275	580	630	950	1,050	1,400	1,550	1,425	1,575	1,675	1,850	2,000	2,200	5,000	5,500
1914 $5 blue seal	FR 844-891	42	46	55	60	75	82	85	92	105	115	140	155	160	175	240	265	395	435	1,000	1,100
1914 $10 red	FR 892-903	155	170	210	230	410	450	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,000	5,500	28,000	31,000
1914 $10 blue	FR 904-951	42	46	63	70	80	90	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952-963	180	200	325	355	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	9,800	30,000	31,500
1914 $20 blue	FR 964-1011	50	55	60	65	90 +	100	150	165	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR 1012-1023	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR 1024-1071	110	120	160	175	210	230	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	4,500	5,000	8,500	9,250
1914 $100 red	FR 1072-1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	23,000	25,500	43,000	47,000	75,000	+ 82,000
1914 $100 blue	FR 1084-1131	265	285	385	415	475	525	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	4,000	4,200	8,500	9,300
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	16,000	17,500	33,000	36,000	40,000	44,000	45,000	50,000	50,000	55,000	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	2,300	2,500	5,000	5,500	11,850	12,850	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870-75 $10	FR 1142-1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870-75 $20	FR 1152-1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~~~	~~~
1870-75 $50	FR 1160-1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~~~	~~~
1870-75 $100	FR 1162-1166	200K	225K	250K	275K	320K	360K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~~~	~~~

GOLD CERTIFICATES

1882 $20	FR 1174-1178	365	400	435	475	1,000	1,100	3,800	4,200	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	12,000	13,000	25,000	27,750
1882 $50	FR 1188-1197	775	850	1,100	1,200	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR 1201-1214	490	540	600	650	1,075	1,175	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR 1179-1180	900	1,000	1,500	1,650	3,650	4,025	8,000	8,750	11,500	12,500	14,500	16,000	20,000	22,000	27,000	30,000	45,000	50,000	90,000	97,500
1906 $20	FR 1181-1186	120	130	180	195	400	440	750	825	1,000	1,100	1,250	1,375	1,325	1,475	1,825	2,000	4,500	4,900	11,000	12,000
1907 $10	FR 1167-1172	125	135	175	190	195	215	500	550	800	875	975	1,075	1,250	1,375	1,825	2,000	2,600	2,850	8,250	9,250
1913 $50	FR 1198-1199	385	425	480	520	650	700	2,800	3,100	3,500	3,800	3,900	4,300	5,500	6,000	6,800	7,300	26,000	28,500	60,000	65,000
1922 $10	FR 1173	135	150	175	190	215	235	350	385	575	625	700	775	825	900	1,125	1,225	2,175	2,375	5,750	6,250
1922 $20	FR 1187	150	165	195	215	250	270	600	650	715	785	925	1,025	1,150	1,250	1,500	1,650	3,700	4,000	5,250	5,750
1922 $50	FR 1200	325	355	410	450	600	650	1,725	1,875	2,550	2,750	2,900	3,200	4,100	4,500	6,300	7,000	15,000	16,500	35,000	38,000
1922 $100	FR 1215	485	520	715	785	900	985	2,700	3,000	3,100	3,400	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	34,000	37,500
1922 $500	FR 1216-1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	55,000	60,000	90,000	100K	95,000	105K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR 1228-1229	17.00	18.50	24.00	26.00	25.00	27.00	40.00	44.00	65	70	95	105	120	130	180	200	415	455	800	875
5 cent straight edges	FR 1230-1231	17.00	18.50	24.00	26.00	25.00	27.00	35.00	38.00	44	48	50	55	60	65	68	74	115	125	365	400
10 cent perforated edges	FR 1240-1241	17.00	18.50	24.00	26.00	25.00	27.00	40.00	44.00	80	90	105	115	160	175	275	300	475	510	1,300	1,425
10 cent straight edges	FR 1242-1243	17.00	18.50	24.00	26.00	25.00	27.00	35.00	38.00	40	44	45	50	78	85	90	100	190	210	950	1,050
25 cent perforated edges	FR 1279-1280	17.00	18.50	23.00	25.00	26.00	28.00	50.00	55.00	85	95	115	125	170	185	275	300	620	685	1,200	1,300
25 cent straight edges	FR 1281-1282	17.00	18.50	23.00	25.00	24.00	26.00	38.00	42.00	48	53	70	77	90	100	130	145	165	180	650	700
50 cent perforated edges	FR 1310-1311	24.00	26.00	27.00	29.00	32.00	35.00	52.00	57.00	105	115	190	210	290	320	410	450	635	700	1,750	1,900
50 cent straight edges	FR 1312-1313	20.00	22.00	25.00	27.00	26.00	28.00	40.00	44.00	65	70	105	115	140	155	200	220	285	315	725	800
SECOND ISSUE (1863–67)																					
5 cent	FR 1232-1234	17.00	18.50	23.00	25.00	24.00	26.00	38.00	42.00	50	55	55	60	65	70	80	90	230	250	400	440
5 cent fiber paper	FR 1235	18.00	19.50	25.00	27.00	38.00	41.00	100.00	110.00	175	190	250	275	490	540	640	700	1,250	1,375	2,500	2,750
10 cent	FR 1244-1248	17.00	18.50	20.00	22.00	22.00	24.00	35.00	38.00	42	46	55	60	70	77	80	90	200	220	325	360
10 cent fiber paper	FR 1249	17.00	18.50	21.00	23.00	33.00	36.00	100.00	110.00	175	200	290	320	575	625	850	950	1,425	1,575	~~~	~~~
25 cent	FR 1283-1288	17.00	18.50	20.00	22.00	21.00	23.00	27.00	30.00	42	46	55	60	100	110	105	115	210	230	450	500
25 cent fiber paper	FR 1289-1290	17.00	18.50	21.00	23.00	28.00	31.00	75.00	82.00	125	135	185	200	410	450	675	735	975	1,075	1,650	1,800
50 cent	FR 1314-1318	20.00	22.00	25.00	27.00	26.00	28.00	35.00	38.00	60	65	90	100	130	140	250	275	335	360	850	950
50 cent fiber paper	FR 1320-1322	20.00	22.00	25.00	27.00	31.00	34.00	70.00	77.00	110	120	215	235	285	320	585	650	925	1,025	~~~	~~~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	31.00	34.00	42.00	46.00	44.00	48.00	48.00	53.00	55	60	80	90	90	100	115	125	190	210	435	475
3 cent dark background	FR 1227	33.00	36.00	42.00	46.00	44.00	48.00	60.00	65.00	70	77	100	110	140	150	225	250	400	440	560	610
5 cent red back	FR 1236-1237	17.00	18.50	23.00	25.00	25.00	27.00	40.00	44.00	48	53	75	82	130	140	170	185	215	235	800	875
5 cent green back	FR 1238-1239	17.00	18.50	23.00	25.00	24.00	26.00	35.00	38.00	44	48	60	65	85	95	90	100	190	205	500	550
10 cent red back	FR 1251-1252	17.00	18.50	20.00	22.00	24.00	26.00	38.00	42.00	55	60	100	110	130	140	160	175	205	225	650	725
10 cent auto.	FR 1253-1254	19.00	21.00	28.00	31.00	32.00	35.00	48.00	52.00	65	70	105	115	150	165	165	180	250	275	750	825
10 cent green back	FR 1255-1256	17.00	18.50	20.00	22.00	22.00	24.00	35.00	38.00	44	48	60	65	70	77	75	82	130	140	500	550
25 cent red back	FR 1291-1293	17.00	18.50	20.00	22.00	22.00	24.00	48.00	52.00	70	77	105	115	155	170	170	185	320	350	725	800
25 cent green back	FR 1294-1296	17.00	18.50	20.00	22.00	21.00	23.00	35.00	38.00	45	50	70	77	100	110	110	120	160	175	400	440
25 cent fiber paper	FR 1297-1300	18.00	19.50	24.00	26.00	33.00	36.00	75.00	82.00	105	115	195	215	315	345	475	525	650	725	1,400	1,550
50 cent Spinner-Ty. 1; red back	FR 1324-1327	33.00	36.00	48.00	53.00	57.00	63.00	105.00	115.00	110	120	170	185	210	230	230	255	300	330	1,050	1,150
50 cent Spinner-Ty. 1; auto.	FR 1328-1330	32.00	35.00	45.00	50.00	55.00	60.00	105.00	115.00	125	135	155	170	170	185	270	300	320	350	800	880
50 cent Spinner-Ty. 1; green back	FR 1331-1338	32.00	35.00	44.00	48.00	46.00	50.00	85.00	95.00	95	105	140	155	170	185	190	210	365	400	850	950
50 cent Spinner-Ty. 2	FR 1339-1342	38.00	42.00	52.00	57.00	60.00	66.00	85.00	95.00	105	115	135	150	180	200	190	210	320	350	1,300	1,450

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U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
50 cent Justice—red back	FR 1343-1350	39.00	43.00	52.00	57.00	65.00	72.00	125.00	135.00	150	165	225	250	320	355	435	475	700	775	1,400	1,550
50 cent Justice—red back; fiber	FR 1357	75.00	85.00	140.00	155.00	270.00	300.00	475.00	525.00	585	635	1,025	1,125	1,300	1,425	2,000	2,200	2,900	3,200	5,500	6,500
50 cent Justice—auto.	FR 1355-1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	365	400	430	470	725	800	1,350	1,500
50 cent Justice—green back	FR 1358-1369	39.00	43.00	43.00	48.00	52.00	57.00	110.00	120.00	140	150	185	200	275	300	385	425	625	675	1,500	1,650
50 cent Justice—grn.back; fiber	FR 1370-1373	41.00	45.00	52.00	57.00	75.00	82.00	190.00	210.00	215	235	425	465	775	850	900	985	1,500	1,650	3,050	3,350
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257-1261	17.00	18.50	20.00	22.00	21.00	23.00	30.00	33.00	35	38	45	50	70	77	75	82	130	140	725	850
15 cent	FR 1267-1271	45.00	50.00	70.00 +	77.00	72.00 +	79.00	73.00	80.00	75	85	90	100	100	110	135	150	210	230	1,000	1,100
25 cent	FR 1301-1307	18.00	19.50	20.00	22.00	21.00	23.00	30.00	33.00	37	41	48	53	85	95	100	110	190	210	475	525
50 cent Lincoln	FR 1374-1375	45.00	50.00	70.00	75.00	80.00 –	88.00	140.00	155.00	250	275	375	410	550	600	800	875	1,300	1,450	2,375	2,600
50 cent Stanton	FR 1376	22.00	24.00	24.00	26.00	33.00	36.00	50.00	55.00	85	95	100	110	220	240	290	320	550	600	900	1,000
50 cent Dexter	FR 1379	22.00	24.00	24.00	26.00	28.00	31.00	44.00	48.00	60	65	90	100	105	115	130	140	280	310	700	775
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	17.00	18.50	20.00	22.00	23.00	25.00	34.00	37.00	44	48	65	70	85	95	90	100	135	145	350	400
10 cent red seal	FR 1265-1266	17.00	18.50	20.00	22.00	21.00	23.00	30.00	33.00	35	38	44	48	52	57	55	60	72	80	200	220
25 cent	FR 1308-1309	18.00	19.50	20.00	22.00	21.00	23.00	28.00	31.00	40	44	45	50	52	57	55	60	65	72	320	350
50 cent	FR 1380-1381	22.00	24.00	25.00	27.00	26.00	28.00	35.00	38.00	44	48	60	65	65	70	70	75	115	125	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	NARROW MARGIN CU 60 ASK	NARROW MARGIN CH CU 63 BID	NARROW MARGIN CH CU 63 ASK	NARROW MARGIN VCH CU 64 BID	NARROW MARGIN VCH CU 64 ASK	NARROW MARGIN GEM CU 65 BID	NARROW MARGIN GEM CU 65 ASK	NARROW MARGIN SUP CU 67 BID	NARROW MARGIN SUP CU 67 ASK	WIDE MARGIN CU 60 BID	WIDE MARGIN CU 60 ASK	WIDE MARGIN CH CU 63 BID	WIDE MARGIN CH CU 63 ASK	WIDE MARGIN VCH CU 64 BID	WIDE MARGIN VCH CU 64 ASK	WIDE MARGIN GEM CU 65 BID	WIDE MARGIN GEM CU 65 ASK	WIDE MARGIN SUP CU 67 BID	WIDE MARGIN SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	275	300	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	42	46	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	160	175	185	200	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	42	46	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	35	38	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~
3 cent face dark	FR 1227	35	40	60	65	75	85	100	110	~ ~ ~	~ ~ ~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226-1227	26	28	40	44	50	55	70	77	~ ~ ~	~ ~ ~	100	110	165	180	210	230	330	360	500	550
5 cent face	FR 1236-1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	40	45	75	85	85	95	120	130	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~ ~ ~	~ ~ ~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~
10 cent back red	FR 1253-1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	35	38	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291-1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	33	36	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~ ~ ~	~ ~ ~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~ ~ ~	~ ~ ~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1324-1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~ ~ ~	~ ~ ~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~ ~ ~	~ ~ ~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~ ~ ~	~ ~ ~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~ ~ ~	~ ~ ~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~ ~ ~	~ ~ ~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~ ~ ~	~ ~ ~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~ ~ ~	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	185	205	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273-1276	140	155	200	220	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	85.00 +	95.00	95.00 +	105.00	115.00	125.00	145.00	160.00	180	200	190	210	210	230	280	305	525	575	1,000 –	1,100
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	17.00	18.50	40	44	45	50	100	110	135	150	550	600
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	250	275	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	95.00	105.00	225	250	300	330	475	525	590	645	900	975	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	18.00	20.00	40	44	50	55	55	60	125	140	365	400
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	17.00	18.50	35	38	38	42	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	18.00	20.00	35	38	47	52	80	88	135	150	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	17.00	18.50	35	38	38	42	40	44	65 –	70	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	16.00	17.50	32	35	35	38	40	44	42	46	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	7.25	8.00	11.00	12.00	12.00	13.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	16.00	17.50	33	36
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	27	30
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	30.00	33.00	40	44	42	46	50	55	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35.00	38.00	50	55	75	85	85	95	300	330	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	30.00	33.00	40	44	42	46	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	28.00	31.00	40	44	42	46	48	53	73	80	240	260
1928 D $5	FR 1529	14.75	16.25	20.50	22.50	35.00	38.00	46.00	50.00	65.00	72.00	100	110	105	115	125	135	160	175	510	560
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	45.00	50.00	48.00	53.00	75.00	82.00	225	245
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	44.00	48.00	45.00	50.00	65.00	72.00	200	220
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	135	145	170	185	235	255	300	330	345	375	445	485	960	1,060
1966 A $100	FR 1551	125	140	135	150	140	150	170	185	350	380	500	550	630	690	800	880	925	1,000	1,675 –	1,825

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	42	46	45	50	48	53	64	70	230	255
1928 A $1	FR 1601	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	40	44	42	46	46	50	57	63	210	230
1928 B $1	FR 1602	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	48	53	52	57	57	62	75	82	245	270
1928 C $1	FR 1603	68.00	75.00	82.00	90.00	130.00	135.00	210.00	230.00	280	310	360	400	430	470	600	660	685	750	1,700	1,850
1928 D $1	FR 1604	27.00	30.00	31.00	34.00	52.00	57.00	105.00	115.00	140	155	165	185	200	220	260	285	410	450	850	950
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,475	1,625	2,300	2,500	4,200	4,600
1934 $1	FR 1606	23.00	25.00	26.00	28.00	27.00	29.00	28.00	31.00	31	34	42	46	46	50	53	57	64 –	70	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	22.00	24.00	36.00	39.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50	16.00	36	40
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	45	50

SMALL SIZE SILVER CERTIFICATES continued

Series Denomination	Friedberg Numbers	VG 8 Bid	VG 8 Ask	Fine 12 Bid	Fine 12 Ask	VF 20 Bid	VF 20 Ask	XF 40 Bid	XF 40 Ask	AU 50 Bid	AU 50 Ask	CU 60 Bid	CU 60 Ask	CH CU 63 Bid	CH CU 63 Ask	VCH CU 64 Bid	VCH CU 64 Ask	GEM CU 65 Bid	GEM CU 65 Ask	SUP CU 67 Bid	SUP CU 67 Ask
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.2[illegible]	[illegible]	2.60	3.1[illegible]	3.3[illegible]	6.[illegible]	6.[illegible]	6.[illegible]	7.[illegible]	9.[illegible]	1[illegible]	14.[illegible]	1[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1.[illegible]	[illegible]	1.[illegible]	1.[illegible]	2.[illegible]	2.2[illegible]	2.[illegible]	2.60	3.1[illegible]	3.3[illegible]	6.2[illegible]	6.7[illegible]	7.2[illegible]	8.2[illegible]	1[illegible]	11.[illegible]	16.[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	1.[illegible]	1.[illegible]	2.[illegible]	2.20	2.3[illegible]	2.60	3.10	3.35	6.00	6.[illegible]	6.[illegible]	7.[illegible]	9.00	1[illegible].00	1[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR 1[illegible]	1.[illegible]	1.[illegible]	1.[illegible]	1.9[illegible]	2.[illegible]	2.20	2.3[illegible]	2.60	3.1[illegible]	3.35	6.[illegible]	6.5[illegible]	6.50	7.[illegible]	9.[illegible]	10.00	1[illegible]	14.[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1.[illegible]	1.[illegible]	1.[illegible]	1.9[illegible]	2.[illegible]	2.20	2.35	2.[illegible]	3.10	3.35	6.00	6.50	6.[illegible]	7.[illegible]	9.[illegible]	1[illegible].00	1[illegible]	14.[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	1.[illegible]	3.25	3.50	3.75	4.00	3.80	4.05	3.85	4.10	7.25	8.00	8.25	9.00	9.25	10.25	17.00	18.00	[illegible]	[illegible]
[illegible]	[illegible]	3.[illegible]	3.90	3.90	4.20	4.00	4.30	4.10	4.45	4.20	4.55	22.00	24.00	24.00	26.00	26.00	28.50	29.00	32.00	11[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	2.2[illegible]	3.50	3.80	3.60	3.90	3.70	4.00	3.80	4.10	7.25	8.00	8.25	9.00	10.00	11.00	19.00	21.00	2[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	1.[illegible]	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.00	5.50	6.25	7.00	7.50	8.50	10.50	11.50	1[illegible]	1[illegible]
[illegible] A $[illegible]	[illegible]	1.[illegible]	1.6[illegible]	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	17.[illegible]	[illegible]
[illegible]	FR 1[illegible]21	1.5[illegible]	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	17.[illegible]	[illegible]
[illegible]	FR [illegible]	9.75	1[illegible].75	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	60.00	65.00	1[illegible]	11[illegible]
[illegible] A $[illegible]	FR 1[illegible]	8.75	9.75	9.30	10.30	10.10	11.10	10.20	11.20	13.00	14.00	17.00	18.50	18.00	20.00	25.00	27.00	40.00	44.00	10[illegible].00	11[illegible]
[illegible]	FR 1[illegible]2	1[illegible]	11.60	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	68.00	75.00	2[illegible]	27[illegible]
[illegible]	FR 1[illegible]3	8.75	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	20.00	22.00	42.00	46.00	115.00	12[illegible]
[illegible]	FR 1[illegible]54	8.75	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	20.00	22.00	41.00	45.00	5[illegible].00	[illegible]
[illegible] $[illegible]	FR 1[illegible]	8.[illegible]	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.50	20.50	25.00	27.00	39.00	43.[illegible]
[illegible] A $[illegible]	FR 16[illegible]6	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	[illegible]9.00	4[illegible]
[illegible] $[illegible]	FR 1[illegible]7	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	39.00	4[illegible]
[illegible] $[illegible]	FR 1700	1,850	2,100	2,850	3,100	4,150	4,550	5,250	5,750	6,750	7,350	7500	8250	8,000	8,750	15,750	17,250	25,000	28,000	31,500	3[illegible]
[illegible] $[illegible]	FR 17[illegible]1	28	30	29	32	32	35	37	40	50	55	72	80	80	88	82	90	125	140	400	44[illegible]
[illegible] A $1[illegible]	FR 1702	26	28	27	30	28	31	35	38	50	55	77	85	90 –	100	165	180	200	220	550	600
[illegible] B $[illegible]	FR 1703	35	38	50	55	105	115	300	330	525	575	1,000	1,100	1,550	1,700	2,000	2,200	3,300	3,600	7,250	8,000
[illegible] C $[illegible]	FR 1704	26	28	27	30	28	31	34	37	50	55	60	65	73	80	78	85	110	120	280	300
[illegible] $[illegible]	FR 1705	28	30	29	32	32	35	35	38	50	55	75	82	78	85	82	90	135	145	400	440
[illegible] $[illegible]	FR 1706	39	43	41	45	43	47	45	50	55	60	72	80	75	82	78	85	95	105	475	525
[illegible] A $[illegible]	FR 1707	40	44	42	46	45	50	55	60	80	90	105	115	130	145	170	185	300	330	650	700
[illegible] B $[illegible]	FR 1708	40	44	42	46	43	47	45	50	48	53	75	82	82	90	105	115	125	140	285	315

R & S EXPERIMENTAL SILVER CERTIFICATES

Series Denomination	Friedberg Numbers	VG 8 Bid	VG 8 Ask	Fine 12 Bid	Fine 12 Ask	VF 20 Bid	VF 20 Ask	XF 40 Bid	XF 40 Ask	AU 50 Bid	AU 50 Ask	CU 60 Bid	CU 60 Ask	CH CU 63 Bid	CH CU 63 Ask	VCH CU 64 Bid	VCH CU 64 Ask	GEM CU 65 Bid	GEM CU 65 Ask	SUP CU 67 Bid	SUP CU 67 Ask
1935 A "R" $1	FR 1609	75	82	85	95	115	125	135	145	150	165	155	170	200	220	335	365	440	485	1,050	1,150
1935 A "S" $1	FR 1610	75	82	85	95	125	135	135	145	145	160	150	165	195	215	300	325	425	465	1,495 –	1,645

SMALL SIZE NATIONAL BANK NOTES

Series Denomination	Friedberg Numbers	VG 8 Bid	VG 8 Ask	Fine 12 Bid	Fine 12 Ask	VF 20 Bid	VF 20 Ask	XF 40 Bid	XF 40 Ask	AU 50 Bid	AU 50 Ask	CU 60 Bid	CU 60 Ask	CH CU 63 Bid	CH CU 63 Ask	VCH CU 64 Bid	VCH CU 64 Ask	GEM CU 65 Bid	GEM CU 65 Ask	SUP CU 67 Bid	SUP CU 67 Ask
1929 Ty 1 $5	FR 1800-1	30	35	40	44	62	68	68	75	82	90	105	115	125	140	140	155	165	180	310	340
1929 Ty 2 $5	FR 1800-2	30	35	40	44	58	63	75	85	90	100	95	105	105	115	130	145	155	170	325	370
1929 Ty. 1 $10	FR 1801-1	30	35	35	38	55	60	68	75	90	100	115	125	125	135	130	145	170	185	325	350
1929 Ty 2 $10	FR 1801-2	30	35	37	42	58	63	70	80	95	105	105	115	115	125	155	170	175	190	325	350
1929 Ty 1 $20	FR 1802-1	35	40	38	42	58	63	75	85	85	95	125	135	165	175	175	190	190	205	450	500
1929 Ty 2 $20	FR 1802-2	37	42	45	50	60	65	85	95	95	105	165	180	170	185	175	190	210	235	600	650
1929 Ty 1 $50	FR 1803-1	110	120	120	130	130 +	140	250	275	350	385	365	400	410	450	425	475	500	550	~~~	~~~
1929 Ty 2 $50	FR 1803-2	185	205	200	220	220	240	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 Ty 1 $100	FR 1804-1	190	210	200	220	205 –	225	285	315	385	425	500	550	550	600	700	775	725	800	~~~	~~~
1929 Ty 2 $100	FR 1804-2	290	310	300	325	330	360	440	480	525	575	600	650	675	735	750	825	1000	1100	~~~	~~~

SMALL SIZE FEDERAL RESERVE BANK NOTES

Series Denomination	Friedberg Numbers	VG 8 Bid	VG 8 Ask	Fine 12 Bid	Fine 12 Ask	VF 20 Bid	VF 20 Ask	XF 40 Bid	XF 40 Ask	AU 50 Bid	AU 50 Ask	CU 60 Bid	CU 60 Ask	CH CU 63 Bid	CH CU 63 Ask	VCH CU 64 Bid	VCH CU 64 Ask	GEM CU 65 Bid	GEM CU 65 Ask	SUP CU 67 Bid	SUP CU 67 Ask
1929 $5	FR 1850	39	43	40	44	43	47	45	50	48	52	68	75	82	90	95	105	185	205	475	525
1929 $10	FR 1860	23	25	24	26	26	28	30	33	45	50	70	77	88	95	115	125	185	205	500	550
1929 $20	FR 1870	27	30	31	34	38	42	43	47	53	58	85	93	90	100	115	125	200	220	550	600
1929 $50	FR 1880	80 +	88	90 +	100	95 +	105	100 +	105	105	115	155	170	160	175	185	200	475	520	1,100	1,200
1929 $100	FR 1890	130 +	140	140	155	145	160	165	180	185	200	195	215	200	220	225	250	575	625	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

Series Denomination	Friedberg Numbers	VG 8 Bid	VG 8 Ask	Fine 12 Bid	Fine 12 Ask	VF 20 Bid	VF 20 Ask	XF 40 Bid	XF 40 Ask	AU 50 Bid	AU 50 Ask	CU 60 Bid	CU 60 Ask	CH CU 63 Bid	CH CU 63 Ask	VCH CU 64 Bid	VCH CU 64 Ask	GEM CU 65 Bid	GEM CU 65 Ask	SUP CU 67 Bid	SUP CU 67 Ask
1928 $5	FR 1950	55.00	60.00	57.00	63.00	60.00	65.00	65.00	70.00	70.00	75.00	75	82	80	88	85	95	125	140	200	220
1928 $10	FR 2000	22.00	24.00	24.00	26.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	110	125	200	220
1928 $20	FR 2050	30.00	33.00	31.00	34.00	32.00	35.00	33.00	36.00	35.00	38.00	55	60	75	80	95	105	150	165	300	330
1928 $50	FR 2100	68.00	75.00	75.00	85.00	80.00	90.00	95.00	105.00	115	125	165	180	200	220	270	300	300	330	525	575
1928 $100	FR 2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $500	FR 2200	725	800	750	825	1,000	1,100	1,400	1,500	1,600	1,725	1,900	2,100	2,200	2,400	4,300	4,700	5,500	6,000	8,000	8,800
1928 $1,000	FR 2210	1,500	1,650	1,700	1,875	1,850	2,000	2,750	2,950	3,250 +	3,500	3,250	3,600	3,900	4,300	4,800	5,200	6,500	7,000	15,500	17,000
1928 $5,000	FR 2220	20,000	22,000	34,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR 2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~~~	~~~
1934 $5	FR 1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR 2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR 2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR 2102	55	60	56	61	58	64	60	66	64	70	70	77	90	100	95	105	115	125	210	230
1934 $100	FR 2152	105	110	106	113	108	115	110	118	112	120	125	140	140	155	145	160	240	260	390	430
1934 $500	FR 2201	720	770	750	800	775	825	875	950	1,100	1,175	1,300	1,400	1,600	1,700	1,825	1,950	3,000	3,300	6,000	6,500
1934 $1,000	FR 2211	1,350	1,475	1,600	1,725	1,750 +	1,900	2,000 +	2,200	2,300 +	2,500	2,700 +	2,975	2,900	3,150	3,800	4,100	6,500	7,000	7,500	8,200
1934 $5,000	FR 2221	20,000	22,000	34,000	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	95,000	115K	125K	125K	135K	160K	175K
1934 $10,000	FR 2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	52,500	57,500	58,000	65,000	75,000	85,000	100K	110K	110K	120K	150K	165K
1950 $5	FR 1961	5.25	5.75	5.50	6.00	6.00	6.50	7.00	8.00	16.00	17.50	21.00	23.00	22.00	24.00	23.00	25.00	24	26	40	45
1950 $10	FR 2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	14.00	15.00	20	22	25	28	27	30	37	40	75	85
1950 $20	FR 2059	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	23.00	25.00	27	30	28	31	30	33	35	38	73	80
1950 $50	FR 2107	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	55.00	60.00	65	72	70	80	80	90	115	125	160	175
1950 $100	FR 2157	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	105	115	125	135	140	150	145	155	150	165	275	300

WORLD WAR II EMERGENCY ISSUES

Series Denomination	Friedberg Numbers	VG 8 Bid	VG 8 Ask	Fine 12 Bid	Fine 12 Ask	VF 20 Bid	VF 20 Ask	XF 40 Bid	XF 40 Ask	AU 50 Bid	AU 50 Ask	CU 60 Bid	CU 60 Ask	CH CU 63 Bid	CH CU 63 Ask	VCH CU 64 Bid	VCH CU 64 Ask	GEM CU 65 Bid	GEM CU 65 Ask	SUP CU 67 Bid	SUP CU 67 Ask
HAWAII																					
1935 A $1	FR 2300	30	33	33	36	40	44	45	50	60	65	95 –	105	100 –	110	105 –	115	115	125	340	375
1934 $5	FR 2301	58	63	62	67	80	90	120	130	210	230	340	370	375	405	410	450	785	865	2,500	2,750
1934 A $5	FR 2302	60	65	65	72	80	90	115	125	210	230	330 +	360	350	385	400	440	525	575	2,300	2,500
1934 A $10	FR 2303	50	55	55	60	65	72	125	135	210	230	390	420	400	430	410	450	900	1,000	2,400	2,600
1934 $20	FR 2304	55	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1934 A $20	FR 2305	50	55	55	60	57	62	92	100	165	180	450	490	575	625	625	685	1,500	1,650	4,550	5,000
NORTH AFRICA (YELLOW SEAL)																					
193[illegible] A $1	FR 2306	35	38	50	54	55	60	60	65	65	70	100	110	110	120	135	145	205	225	925	1,025
1934 A $5	FR 2307	40	44	44	48	48	53	65	70	100	110	160	175	165	180	185	205	350	385	1,600	1,750
1934 A $10	FR 2309	33	36	42	46	46	50	70	77	115	125	160 –	175	165 –	180	220	240	400	440	1,425	1,575
1934 $1[illegible]	FR 2308	900	1,000	1,600	1,750	2,800	3,060	6,000	6,500	8,000	8,800	10,000	11,000	15,750	17,250	17,000	19,500	25,000	27,500	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

Series Denomination	Friedberg Numbers	VG 8 Bid	VG 8 Ask	Fine 12 Bid	Fine 12 Ask	VF 20 Bid	VF 20 Ask	XF 40 Bid	XF 40 Ask	AU 50 Bid	AU 50 Ask	CU 60 Bid	CU 60 Ask	CH CU 63 Bid	CH CU 63 Ask	VCH CU 64 Bid	VCH CU 64 Ask	GEM CU 65 Bid	GEM CU 65 Ask	SUP CU 67 Bid	SUP CU 67 Ask
1928 $10	FR 2400	85 +	92	90 +	100	95 +	105	180	200	260	285	310	340	425	465	570	620	1,500	1,650	2,800 –	3,100
1928 $20	FR 2402	90 +	100	95 +	105	100 +	110	190	210	260	285	390	430	440	485	700	775	1,550	1,700	4,000	4,400
1928 $50	FR 2404	185	205	205	225	275	300	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	5,000	5,500	11,500	12,500
1928 $100	FR 2405	300	330	350	380	440	480	1,200	1,325	1,850	2,025	2,800	3,100	4,750	5,350	9,000	10,000	18,500	20,500	75,000	85,000
1928 $500	FR 2407	2,250	2,450	5,600	6,100	8,000	8,800	15,500	17,000	18,500	20,500	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,000	FR 2408	4,750	5,250	7,400	8,100	12,000	13,000	20,000	22,000	27,000	30,000	44,000	48,000	50,000	55,000	55,000	60,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

Series Denomination	Friedberg Numbers	Number of Notes in sheet	CU 60 Bid	CU 60 Ask	CH CU 63 Bid	CH CU 63 Ask	VCH CU 64 Bid	VCH CU 64 Ask	GEM CU 65 Bid	GEM CU 65 Ask	SUP CU 67 Bid	SUP CU 67 Ask
U.S. NOTES (LEGAL TENDER)												
[illegible] $[illegible]	FR 1500	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~~~	~~~
[illegible] $[illegible]	FR 1501-1508	12	800	875	1,200	1,300	1,500	1,650	2,250	2,500	3,000	3,500
[illegible] $[illegible]	FR 152[illegible]-1[illegible]31	12	900	1,100	1,220	1,350	2,000	2,200	2,400	2,650	3,700	4,100
[illegible] $[illegible]	FR 1509	18	675	750	850	950	1,250	1,375	1,850	2,050	2,600	2,850
[illegible] $[illegible]	FR 1[illegible]32	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	3,900	4,300
SILVER CERTIFICATES												
[illegible] $[illegible]	FR 1600-1605	12	1,500	1,700	2,200	2,500	2,500	2,750	3,000	3,400	5,000	[illegible]
[illegible] $[illegible]	FR 1[illegible]06	12	2,100	2,300	3,000	3,300	3,400	3,750	4,800	5,300	~~~	[illegible]
[illegible] $[illegible]	FR 1[illegible]-1[illegible]54	12	785	860	1,250	1,375	1,500	1,650	1,950	2,150	3,000	3,300
[illegible] $[illegible]	FR 17[illegible]1	12	2,600	2,900	3,800	4,200	4,500	4,950	6,000	6,600	10,000	11,000
[illegible] $[illegible]	FR 1[illegible]7-1613	12	700	775	850	950	1,150	1,275	1,350	1,500	1,950	2,1[illegible]
[illegible] $[illegible]	FR 161[illegible]-1614	18	700	775	1,000	1,100	1,300	1,450	1,700	1,850	2,300	[illegible]
[illegible] $[illegible]	FR 1[illegible]	18	900	1,000	1,350	1,500	1,550	1,750	2,650	2,900	[illegible]	[illegible]
[illegible] $[illegible]	FR 17[illegible]	18	3,000	3,300	4,200	4,600	5,200	5,700	6,500	7,200	[illegible]	[illegible]
WW II EMERGENCY ISSUES												
[illegible]	FR [illegible]	12	3,200	3,500	5,000	5,500	6,500	7,200	11,000	12,000	1[illegible],000	[illegible]
[illegible]	FR [illegible]	12	5,250	5,750	8,000	8,800	9,350	10,350	18,500	20,500	[illegible]	[illegible]
NATIONAL CURRENCY												
[illegible]	FR 1800	6	500	560	575	625	600	650	650	700	[illegible]	[illegible]
[illegible]	FR 1801	6	550	610	625	675	650	700	675	725	[illegible]	[illegible]
[illegible]	FR 1802	6	625	675	675	725	700	775	750	825	[illegible]	[illegible]
[illegible]	FR 1803	6	3,000	3,300	3,300	3,700	3,500	4,000	4,000	4,500	[illegible]	[illegible]
[illegible]	FR 1804	6	4,400	4,800	[illegible]	5,100	4,800	[illegible]	5,200	[illegible]	[illegible]	[illegible]

MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																	
Issued	5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46	10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through	25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47	50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
	$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	100	110	180	200
	$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	225	245	310	350
	$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	220	280	320
Series 471																	
Issued	5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	73	80
3/10/47	10¢	2.50	3.00	4.25	4.75	5.50	6.50	11	12	26	28	50	55	62	67	90	100
through	25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48	50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
	$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	155	170	160	180	330	365
	$5.00	350	385	385	425	800	880	1,175	1,300	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
	$10.00	110	130	130	150	145 –	160	350	385	375	410	650	700	750	850	1,950	2,150
Series 472																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.50	1.35	1.60	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
3/22/48	10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
through	25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	185	205
6/20/51	50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
	$1.00	4.00	4.50	6.50	7.50	14.00	15.50	33.00	37.00	65	70	155	170	190	210	360	400
	$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1,775	1,900	2,250	2,450
	$10.00	20	22	28	31	30	33	68	75	160	175	1,000	1,100	1,100	1,200	2,050	2,250
Series 481																	
Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
6/20/51	10¢	1.00	1.25	1.10	1.35	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00
through	25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54	50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	85	95	110	120	215	235
	$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	115	125	120	130	210	230
	$5.00	45	50	75	85	90	100	250	275	450	550	1,000	1,200	1,325	1,475	2,225	2,425
	$10.00	20	23	31	34	50	55	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521																	
Issued	5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54	10¢	1.25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through	25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	65	75
5/27/58	50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	90	100	95	105	350	400
	$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
	$5.00	180	200	225	250	350	385	500	550	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4,500
	$10.00	45	55	58	65	100	110	240	260	440	480	1,000	1,100	1,650	1,800	2,000	2,200
Series 541																	
Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
5/27/58	10¢	1.00	1.25	1.10	1.35	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through	25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61	50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	290	320
	$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	275	300	300	330	480	535
	$5.00	600	660	900	1,000	1,375	1,500	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
	$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591																	
Issued	5¢	1.00	1.25	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	47	51	62	70
5/26/61	10¢	1.25	1.50	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through	25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	135	150	310	340
1/6/64	50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	185	205	250	275
	$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	200	220	435	480
	$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
	$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611																	
Issued	5¢	1.00	1.25	1.20	1.50	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/6/64	10¢	1.00	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through	25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69	50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
	$1.00	3.00	3.50	3.50	4.00	4.75	5.50	10.00	11.00	25	27	40	48	48	55	90	100
	$5.00	66	76	80	90	120	130	250	300	350	385	475	525	550	600	1,025	1,125
	$10.00	45	50	75	85	120	130	210	230	285	315	410	450	450	500	900	1,000
Series 641																	
Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68	50¢	1.00	1.25	1.10	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
	$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
	$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	185	205
	$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	170	185
Series 651																	
Issued	5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	160	175
4/28/68	10¢	45	50	50	55	55	60	65	70	75	80	78	85	80	90	85	95
through	25¢	120	130	130	140	140	150	145	155	150	165	160	175	170	185	180	200
11/19/73	50¢	55.00	60.00	60.00	65.00	65.00	70.00	68.00	75.00	70	77	73	80	75	85	90	100
	$1.00	1.00	1.50	1.50	2.00	2.50	3.00	4.50	5.50	11	14	18	20	21	23	32	36
	$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	65	72	80	78	85	82	90
	$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	125	140	150	165
Series 661																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.65	2.00	4.00	4.50	5.50	6.00	11.00	12.00
10/21/68	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.50	2.25	3.75	4.25	5.25	5.75	10.50	11.50
through	25¢	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.00	4.00	11.00	12.00	12.50	13.50	17.00	19.00
8/11/69	50¢	1.00	1.25	1.10	1.35	1.40	1.90	2.00	2.50	4.00	5.00	11.00	12.00	12.50	13.50	18.00	20.00
	$1.00	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.50	5.50	11.00	12.00	14.00	15.50	22.00	24.00
	$5.00	1.00	1.50	1.25	1.75	1.50	2.00	5.00	6.00	5.50	6.50	13.00	14.00	16.00	18.00	25.00	27.00
	$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1,150	1,250	1,550	1,700
	$20.00	55	62	60	67	65	72	140	155	210	230	675	750	850	925	1,000	1,100
Series 681																	
Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.25	1.75	4.00	5.00	4.50	5.50	9.00	10.00
8/11/69	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.60	2.40	4.00	5.00	4.50	5.50	10.00	11.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	3.50	4.50	7.00	10.00	10.00	11.00	12.00	13.00
10/7/70	50¢	1.00	1.25	1.05	1.30	1.10	1.35	2.25	3.00	4.50	5.50	8.50	10.50	10.50	11.50	13.00	14.00
	$1.00	1.10	1.50	1.25	1.75	2.00	2.75	2.25	3.00	3.50	4.50	9.00	10.00	12.00	13.00	19.00	21.00
	$5.00	1.25	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	65	72	105	115
	$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	175	195	200	220	275	310
	$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	270	300	320	350
Series 691																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	115	125	190	210
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	700	775
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	620	680
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	75	80	80	85	82	90
Series 692																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.75	2.75	4.00	5.00	6.00	6.75	7.50	8.50
10/7/70	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	2.00	3.00	4.50	5.25	6.50	7.25	8.50	9.50
through	25¢	1.00	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	14.00	16.00	17	19
3/15/73	50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	18	20	29	32
	$1.00	1.50	1.75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
	$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
	$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
	$20.00	35	40	45	50	73	80	100	110	270	300	465	525	500	600	950	1,050
Series 701																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	375	425
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	600	660
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	550	600
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	480	520

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																	
Issued	5¢	110	125	140	155	185	205	375	450	675	750	775	850	~~~	~~~	~~~	~~~
9/16/46	10¢	100	110	150	165	210	230	400	475	700	775	810	885	900	1,000	~~~	~~~
through	25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47	50¢	425	500	550	650	800	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	160	180	300	340	425	475	725	875	1,400	1,600	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	700	775	800	885	900	1,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	525	625	600	725	725	900	1,500	1,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 471																	
Issued	5¢	450	500	525	575	650	725	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47	10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	1,300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~~~	~~~	~~~	~~~	~~~	~~~
3/22/48	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	600	725	700	850	1,050	1,150	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 472																	
Issued	5¢	95	105	160	175	210	240	375	430	470	510	700	850	825	925	975	1,075
3/22/48	10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100	2,050	2,250
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
6/20/51	50¢	2,200	2,450	3,500	3,850	4,800	5,300	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	320	360	375	430	535	650	750	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 481																	
Issued	5¢	90	100	110	135	220	260	350	425	600	725	750	900	~~~	~~~	~~~	~~~
6/20/51	10¢	80	90	100	110	175	205	300	360	550	675	700	850	~~~	~~~	~~~	~~~
through	25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~~~	~~~	~~~	~~~
5/25/54	50¢	1,350	1,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	550	675	650	775	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 521																	
Issued	5¢	130	145	165	185	180	200	450	500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
5/25/54	10¢	115	130	155	175	300	330	665	735	1,300	1,450	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	205	225	300	330	400	440	600	660	1,400	1,550	3,000	3,300	~~~	~~~	~~~	~~~
5/27/58	50¢	310	340	375	415	425	475	675	750	1,400	1,550	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	350	380	400	440	575	650	725	800	800	900	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 541																	
Issued	5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
5/27/58	10¢	55	65	80	90	100	115	200	220	250	275	290	340	~~~	~~~	~~~	~~~
through	25¢	135	150	180	200	245	270	325	360	400	440	525	600	~~~	~~~	~~~	~~~
5/26/61	50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
	$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	8,000	9,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 591																	
Issued	5¢	80	90	120	130	145	165	210	230	290	330	375	425	~~~	~~~	~~~	~~~
5/26/61	10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1/6/64	50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	475	550	750	850	900	1,000	1,200	1,350	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 611																	
Issued	5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
1/6/64	10¢	30	35	45	50	60	65	70	77	75	82	80	90	85	95	110	120
through	25¢	450	550	600	725	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/69	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~~~	~~~	~~~	~~~
	$5.00	400	480	600	725	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~~~	~~~	~~~	~~~
	$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~~~	~~~	~~~	~~~
Series 641																	
Issued	5¢	45	55	50	60	70	80	100	110	125	150	200	225	~~~	~~~	~~~	~~~
8/31/65	10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~~~	~~~
through	25¢	85	100	115	135	185	215	275	325	325	390	450	500	~~~	~~~	~~~	~~~
10/21/68	50¢	100	120	125	145	210	250	330	400	415	460	600	650	~~~	~~~	~~~	~~~
	$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~~~	~~~	~~~	~~~
	$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~~~	~~~	~~~	~~~
	$10.00	85	95	120	135	205	225	410	450	575	625	1,350	1,500	1,875	2,075	~~~	~~~
Series 651																	
Issued	5¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/68	10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
11/19/73	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	2,200	2,400	4,500	5,000	6,000	6,600	11,000	12,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 661																	
Issued	5¢	145	170	170	190	260	300	420	470	490	550	550	650	~~~	~~~	~~~	~~~
10/21/68	10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
through	25¢	140	160	165	185	225	250	400	440	525	575	675	750	~~~	~~~	~~~	~~~
8/11/69	50¢	1,500	1,700	2,400	2,700	3,100	3,400	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
	$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~~~	~~~	~~~	~~~
	$10.00	750	850	800	900	875	975	1,075	1,175	1,650	1,850	4,000	4,500	6,500	7,500	~~~	~~~
	$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2,550	~~~	~~~	~~~	~~~
Series 681																	
Issued	5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
8/11/69	10¢	70	80	95	115	120	140	180	215	225	265	300	360	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,400	4,800
10/7/70	50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
	$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
	$5.00	450	500	510	570	600	660	725	800	975	1,175	2,200	2,650	~~~	~~~	~~~	~~~
	$10.00	375	425	450	500	550	600	700	775	900	1,100	1,900	2,300	~~~	~~~	~~~	~~~
	$20.00	185	210	255	280	285	315	500	550	675	775	1,200	1,450	~~~	~~~	~~~	~~~
Series 691																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,775	1,950
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,100	1,200
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	900	1,000
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,600	5,000
Series 692																	
Issued	5¢	35	45	45	50	65	72	95	105	125	140	270	300	~~~	~~~	~~~	~~~
10/7/70	10¢	40	50	60	70	75	85	95	105	135	150	290	350	~~~	~~~	~~~	~~~
through	25¢	80	95	100	110	160	180	250	300	260	310	300	360	~~~	~~~	~~~	~~~
3/15/73	50¢	95	115	125	145	210	230	335	385	400	480	500	600	~~~	~~~	~~~	~~~
	$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~~~	~~~	~~~	~~~
	$5.00	1,250	1,400	1,300	1,425	1,325	1,450	1,375	1,525	1,425	1,575	1,600	1,750	1,800	2,000	2,500	2,750
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$20.00	200	240	260	285	410	450	650	725	850	950	1,550	1,700	1.725	1,900	~~~	~~~
Series 701																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

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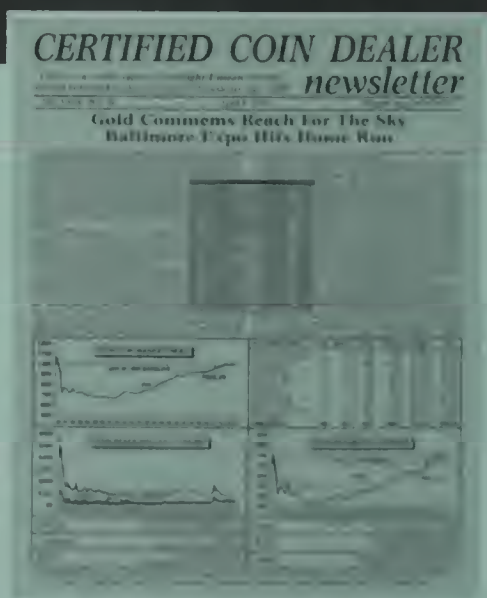

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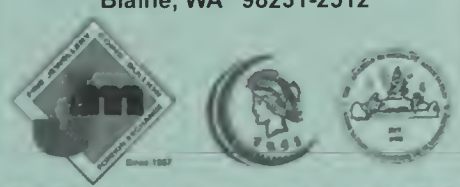

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SOLID MARKET CONTINUES
HIGH QUALITY IN DEMAND

ACTIVITY

. . .across the market

by Kevin Foley

The market for collectable Paper Money remains quite strong. The value of any item, especially investment oriented collectables that might be regarded as hard assets, is especially dependent on the money available to acquire it. That is particularly the case for numismatic material in general and rare currency in particular. As interest rates have fallen to the near vanishing point, numismatic material has increasingly become an alternative means of wealth storage. To the extent that the current interest rate environment might be expected to continue as a tool of government policy to promote general economic growth for the economy as a whole, rare currency values will continue to be supported by funds that in a higher interest rate environment would be directed elsewhere. Even when adjusted for the relatively modest loss of purchasing power associated with the current low inflation rate, the value of money placed in traditional time deposits is inexorably declining. Rare Currency offers an alternative to that experience.

The increasing prominence of auctions, including on-line outlets, such as eBay, has also added the additional factor of greater liquidity in promoting numismatic investments. For past generations of numismatic marketplace participants actually realizing the theoretical fruits of the increase in value of one's holdings was hampered by the fact that from the time a decision was made to sell until collected funds were actually in hand, a period of at a minimum several months could pass. While there has been an increasing concentration in the population of numismatic auction houses, with fewer alternative outlets available, those that remain—and there are essentially only three real players that have captured the bulk of the marketplace for Paper Money auctions—Heritage, Stack's Bowers and Lyn Knight—now between them typically offer at least one major rare currency auction every month.

In addition, because of the more consistent grading certainty and marketplace acceptance of PCGS Currency and PMG certified Notes, it is now considerably easier to obtain financing for numismatic purchases or to obtain cash advances from auction companies in advance of the actual settlement based on results of the sale.

Moreover, the increasing concentrations of wealth at the upper end of our economy can be expected to make additional funds available to be focused on numismatic purchases. All of these factors continue to work in concert to promote a growth in demand for collectable Paper Money that in turn can be expected to place upward pressure on prices.

LARGE SIZE TYPE NOTES

Large Size Type continues to enjoy growing demand, especially in the upper quality categories of "67" and higher, where the spread between auction realizations based on a single point in the 11 point Uncirculated category is increasingly widening. The populations of "67", "68" and higher grades are vanishingly small. The result is that price realizations for such material can display considerable movement if even a single particularly well financed buyer enters the marketplace and begins Bidding against previous players. Particularly liquid at present are ultra-rarities with single digit populations, as well as Notes at the high end of the certified grade spectrum. As mentioned previously here, an additional important factor driving demand and prices for such material is the Registry Set programs promoted by PCGS Currency and PMG, both creating demand—and price increases—for such items that would not be the case in the absence of such a marketing vehicle.

SMALL SIZE TYPE NOTES

Small Size Type is increasingly displaying demand patterns similar to that applicable in the Large Size specialty, i.e. buyer focus on the highest grade Uncirculated material, as well as items with underlying scarcity, especially material with particularly small populations in the highest Uncirculated grades. Low and Fancy Serial numbers continue to attract growing demand and when offered at auction demonstrate that their price levels actually are supported by real demand growth rather than being dependent on a small population of affluent buyers, as successive name collection offerings have achieved successful results even in the absence of the buyer whose collection is now being sold. This tends to demonstrate the existence of a real two way market, where dealers and other buyers are seeking to acquire material and not simply sell it to a diminishing population.

FRACTIONAL CURRENCY

Fractional Currency remains a value area where items of comparable quality and scarcity to those in the Large and Small Type fields continue to be available at individual price levels below what applies in those specialties. This remains a field where superior knowledge can pay handsome financial dividends as minor varieties regularly sell for considerable premiums over the values applicable to their underlying Type. Such varieties often escape the notice of the less well informed, especially when offered by non-specialist dealers. Especially well centered Notes, even when quite common as a Friedberg number, regularly sell for several multiples of the same item only marginally less well centered. The bottom line here is that the buyer willing to devote some study to identifying scarcer varieties and devoting the prospecting time necessary at a major coin show or any of the three currency specialty events, can be well rewarded for the time applied.

NATIONAL BANK NOTES

Nationals remain the one rare Currency area less subject to investment/speculation oriented motivations and more allied with traditional collecting patterns, where interest in the history of an item leads to a tendency to buy and hold for considerable periods of time. Given the underlying small populations of Notes available from all but the most common of banks at any given point in time, the result can be a near frenzy of excitement when a Note that has not been offered in 15 years and may not be available for another 15, or more, is offered at auction. While the universe of buyers seeking Notes from any given geographic area may be quite small by numismatic standards, the supply of the Notes that they seek may be even smaller.

MISCELLANEOUS

Demand in the Obsolete field remains quite strong for colored Proofs, especially when offered as part of the dispersal of a "name" collection. There is also a growing interest in such ephemera as numismatic literature featuring representations and/or engravings of Currency or the design elements of Currency.

Guest commentary provided by Kevin Foley, P.O. Box 573, Milwaukee, WI 53201, kfoley2@wi.rr.com, Phone (414) 807-0116

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Daniel Manning On United States Paper Money

Among the political figures honored by being portrayed on United States Paper Money is Daniel Manning, who served as Secretary of the Treasury from 1885 to 1887 in the administration of President Grover Cleveland. Born in Albany, NY in 1831, Manning was a product of the public schools of that city. In a career path more typical of the 19th century than our own, he entered the workforce at the age of 11 on the staff of the Albany Atlas, which in 1865 combined with another newspaper in the same city, the Argus. Manning became its editor in 1865 and assumed ownership in 1873. He was active in New York Democratic politics and served as state Chairman of that party from 1881 to 1885. He served as Secretary of the Treasury until his resignation on March 31,1887, due to ill health, and died in Albany on December 24 of that year at the age of 56. He is buried in Albany Rural Cemetery in Menands, NY.

Manning's portrait appears on two major design Types of United States Paper Money, the Series 1886 and 1891 $20 Silver Certificates. Within the former there are four signature combinations and three Treasury Seal Types, including Friedberg numbers 313-316. The latter issue, the Series of 1891, includes six Treasury signature combinations and two Treasury Seal Types and includes Friedberg numbers 317-322. Of the two major design types the 1886 Series, with a more heavily engraved back – the so called "Diamond Back" design – is considerably scarcer, although both are quite challenging to acquire, especially in high grade.

The 1886 Series has a known population for all four signature combinations of roughly 150 examples, with about 20 of the Large Red Seal Fr. 313, not quite 100 of the Fr. 314-315 Large Brown Seal and 25+ of the Fr. 316 Small Red Seal.

The price history displays a considerable variation over time. Within the Fr. 313, the scarcest of the 1886 Types, a PMG VF25 example was sold by Heritage at its 2008 Rosemont auction for $40,250. When resold not quite five years later at FUN 2013, the same Note went for $28,200. Within the Fr. 314 Type a PMG EF40 was sold by Heritage for $25,300 at its 2008 FUN auction and once again at its 2014 FUN sale for $28,200. At the lower end of the grade scale the same company sold a PMG VG8 at FUN 2009 for $1,380 and a PMG Fine12 Net at 2013 FUN for $2,585. In a more middle grade, the same company produced auction results of $10,575 at FUN 2014 for a PCGS VF35 and $7,638 at CSNS 2013 for a PCGS VF25 and the same result at ANA 2014 for a PCGS VF20.

The above realizations indicate that buyers are willing to pay a considerable percentage premium as a Note within a given design Type is able to claim a more aesthetically pleasing Circulated grade.

Within the scarce Fr. 316 signature combination, the Heritage sale records display a similar pattern. In 2003, Currency Auctions of America, now part of Heritage, sold an uncertified EF in St. Louis for $11,500. Five years later at its 2008 CSNS auction a somewhat lower grade PMG VF30 offered by Heritage went for $34,500. After an additional five years, at CSNS 2013, the same Note sold for a considerably lower $19,975, demonstrating that numismatic acquisitions do not always move inexorably upward.

Due to space limitations we'll focus on results for the Fr. 317 as being reasonably representative of overall price patterns for the Fr. 317-321 Small Red Treasury Seal design Type. Between 2008 and 2009 Heritage sold four VF's of this number at prices ranging from $1,495 to $2,645. At FUN 2012 the firm sold a PCGS About New 53 for $4,313. One of the increasingly popular specialties within the overall rare Currency field is low serial numbers. The increasing premiums yielded by Notes with such an enhancement can be seen in some of the CAA and Heritage results for this number. At CSNS 2006 CAA sold an uncertified Very Choice New Fr. 317 with Serial #6 for $14,950. It offered and sold Serial #8, certified as PMG Gem 65 at FUN 2008 for $29,900 and again at FUN 2013 for $35,350. Serial #10 of the same Friedberg number, certified as PMG 65, was sold by the firm for $21,850 at CSNS 2007 in St. Louis.

The two signature combinations of the Blue Treasury Seal variety – Fr. 321 and Fr. 322 -- display an almost exponential increase in price levels as one moves from the middle Circulated grades to the upper reaches of the Uncirculated category. Heritage, for example, sold six certified VF's in 2011 at prices ranging from $1,610 to $2,300. At the upper end of the quality scale the company sold a PMG Gem 66 at its CSNS 2009 auction for $24,150 and a separate Note from the same sheet in the same grade at its February 2012 Long Beach sale for $38,813. Another PMG 66, sold as the market approached a peak at FUN 2008, went for $57,500, while yet another of this number bearing the same certification went for a more subdued $31,725 at the more recent FUN 2014 auction.

As an aside, it might be mentioned that Secretary Manning's grave at Albany Rural Cemetery is located not far from those of President Chester Arthur as well as that of Erastus Corning, long time Mayor of Albany New York, and Corning's grandfather of the same name, one of the founders of the New York Central Railroad.

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Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design)
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated; may have some folds; still has some crispness.
Very Fine-20	Some circulation; may show several folds and will have lost some of its crispness and color.
Fine-12	Well circulated with little crispness remaining; edges may be rough.
Very Good-8	Will be fairly well-soiled; may be significantly worn; might have roughness around the edges with only minute problems.

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Continental	CC 1-102	50	57	63	70	85	95	105	115	140	155	210	230	275	305	315	345	400	435	800	880
Connecticut W/Hole	CT 1-240	37	42	41	46	43	48	48	53	53	58	80	88	90	100	110	120	135	150	340	375
Connecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	325	355	1,000	1,100
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	450	1,000	1,100
Georgia	GA 1-131	280	315	325	360	335	370	650	700	800	880	1,850	2,050	2,500	2,750	2,750	3,000	3,500	3,800	~~~	~~~
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	460	~~~	~~~
Massachusetts W/Hole	MA 1-289	33	36	35	38	42	45	47	52	63	68	78	85	95	105	120	130	175	190	~~~	~~~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~~~	~~~
New Hampshire W/Hole	NH 1-185	185	200	205	225	230	250	255	280	315	350	575	625	635	700	1,050	1,150	~~~	~~~	~~~	~~~
New Hampshire No Hole	NH 1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
New Jersey	NJ 1-218	55	60	60	65	85	95	100	110	130	140	160	175	190	210	230	250	365	400	725	800
New York	NY 1-237	60	67	80	88	105	115	135	150	165	180	205	225	300	330	340	375	400	440	1,075	1,175
North Carolina	NC 1-215	65	75	80	88	85	95	115	125	145	160	155	170	165	180	235	260	255	280	400	435
Pennsylvania	PA 1-272	48	53	50	55	53	58	75	82	95	105	130	140	165	180	175	195	220	240	320	350
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South Carolina	SC 1-192	95	105	135	155	185	205	245	270	260	285	350	380	360	390	365	400	450	485	890	975
Vermont	VT 1-8	6,750	7,500	8,500	9 500	13 500	15 000	19 000	21 000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Virginia	VA 1-225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1,050	1,150	~~~	~~~

DEMAND NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861 $5	FR 1-5	1,250	1,400	1,800	2,000	4,200	4 600	15,000	16,500	30,000	33,000	43 000	48 000	50,000	55,000	65,000	75,000	85,000	95,000	~~~	~~~
1861 $10	FR 6-10	2,350	2,600	4,600	5,000	11,000	12,000	23,000	25,000	32 000	35 000	44,000	49 000	55 000	60,000	70 000	80,000	110K	120K	~~~	~~~
1861 $20	FR 11-15	20,000	22,000	40,000	44,000	82,500	90 000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~~~	~~~

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1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,075	1,175	1,400	1,550	1,800	2,000	4,100	4,500	5,500	6,000	15,000	16,500
1862 $2	FR 41	290	320	460	500	900	975	1,850	2,050	2,400	2,650	2,900	3,200	3,500	3,800	5,300	5,850	8,000	8,800	20,000	22,000
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	6,000 +	6,500	8,500	9,250
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,400	2,600	2,750	3,000	3,200	3,500	4,750	5,250	7,000	7,600	21,000	23,000	25,000	27,500
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,150	3,450	5,250	5,750	7,000	7,750	8,250	9,000	10,000	11,000	13,000	14,500	16,500	18,000	32,500	35,500
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	21,000	23,000	45,000	50,000	180K	200K	200K	220K	225K	250K	~~~	~~~	~~~	~~~	~~~	~~~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	44,000	48,000	60,000	70,000	85,000	95,000	95,000	105K	270K	300K	300K	350K	350K	400K	~~~	~~~
1869 $1	FR 18	210	230	375	405	575	625	1,450	1,600	1,900	2,100	2,300	2,500	2,375	2,600	2,900	3,200	7,300	8,000	20,000	22,000
1869 $2	FR 42	335	365	465	515	800	900	2,625	2,875	3,850	4,250	4,400	4,800	5,200	5,700	11,000	12,000	14,500	16,000	28,750	32,000
1869 $5	FR 64	180	195	385	415	900	1,000	1,250	1,375	1,750	1,925	1,950	2,150	2,250	2,450	3,000	3,300	5,000 +	5,400	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,100	3,400	3,500	3,825	5,150	5,600	8,500	9,250	20,000	22,000
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,750	5,250	7,750	8,500	10,250	11,250	13,750	15,000	20,000	21,850	40,000	44,000	95,000	105,000
1869 $50	FR 151	6,450	7,000	17,000	19,000	30,000	33,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~~~	~~~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,025	1,125	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44-47	165	180	300 -	330	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65-68	105	115	150	165	275	300	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~~~	~~~
1875 $100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~~~	~~~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	850	925	1,050	1,150	1,675	1,800	4,200	4,600
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,425	1,575	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	4,850	5,250	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,450	2,700	2,600	2,850	3,750	4,150	11,000	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~~~	~~~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~~~	~~~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,400	1,550	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	5,500	6,000	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	420	460	625	685	685	750	875	975	1,000	1,100	2,400	2,600
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	2,100	2,300	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,450	1,600	3,550	3,850	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	45,000 +	50,000	60,000	66,000
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	800 -	880	900	1,000	1,300	1,425	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,400	2,600	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	300	330	475	525	550	600	700	775	900	1,000	925	1,000	1,375	1,500	3,300	3,600
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,250	1,375	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,625	1,775	1,900	2,075	3,350	3,675	6,500	7,150
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	600	650	850	950	1,200	1,300	1,350	1,500	1,450	1,600	1,650	1,800	2,375 -	2,585	6,000 +	6,500
1880 $10 sm. seal	FR 110-113	210	230	320	350	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,575	1,725	2,375	2,600	4,300	4,700
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,750	3,050	3,350	3,700	11,000 +	12,000
1880 $20 sm. seal; blue nos.	FR 140-145	225	250	310	340	365	400	800	875	1,050	1,150	1,400	1,550	1,600	1,750	1,950	2,150	3,000	3,300	4,850	5,300
1880 $20 sm. seal; red nos.	FR 146-147	185	205	250	275	360	390	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	25,000	27,000	40,000	45,000
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,350	2,575	2,850	3,150	7,000 +	7,650	8,500	9,300	10,000	11,000	13,750	15,000	14,850	16,100	27,500	30,000	35,000	38,000
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	15,000	16,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~~~	~~~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~~~	~~~
1901 $10	FR 114-122	425 -	475	600	650	750	825	1,850	2,025	2,525	2,750	3,450	3,800	3,750	4,050	4,450	4,850	6,700	7,350	17,750	19,500
1907 $5	FR 83-92	85	95	115	125	175	190	260	285	340	370	360	390	380	410	490	540	640	700	1,800	1,950
1917 $1	FR 36-39	52	57	62	68	80	88	105	115	135	150	170	190	180	200	200	220	375	415	1,050	1,150
1917 $2	FR 57-60	55	60	60	65	85	95	135	145	175	190	230	250	265	290	300	325	460	500	1,600	1,750
1923 $1	FR 40	78	85	95	105	130	140	265	290	375	410	475	525	550	600	600	650	850	920	2,650	2,900
1923 $10	FR 123	475	525	1,000	1,100	2,500	2,750	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	12,000	13,000	19,000	21,000	24,000	26,000

COMPOUND INTEREST TREASURY NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	15,000	16,500	21,000	23,000	30,000	33,000	50,000	55,000	55,000	60,000	70,000	77,000	~~~	~~~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15,000	27,000	30,000	35,000	38,000	39,500	43,000	60,000	65,000	65,000	70,000	80,000	88,000	~~~	~~~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95,000	105K	115K	125K	~~~	~~~
1863-64 $100	FR 193	22,500	25,000	40,000	44,000	70,000	77,000	90,000	100K	95,000	105K	105K	115K	120K	135K	125K	140K	~~~	~~~	~~~	~~~

INTEREST BEARING NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861-65 $20	FR 197	5,000	5,500	13,000	14 500	40,000	44,000	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1879 $10	FR 214	1,000	1,100	1 400	1,550	2,250	2,450	3,650	4,000	5,750	6,250	6,500	7,100	7,650	8,300	9,000	10,000	15,000	16,500	37,500	41,000

SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1880 $10	FR 287-290	1,050	1,150	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	6,000	6,500	13,500	15,000	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	70,000	80,000	140K	155K	185K	205K	210K	230K	250K	275K	320K	350K	~~~	~~~
1886 $1	FR 215-221	155	170	230	250	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	3,300	3,600	14,000	15,500
1886 $2	FR 240-244	250	275	450	500	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	4,500	5,000	7,000	7,700
1886 $5	FR 259-265	635	700	850	950	1,950	2,100	4,300	4,700	6,200	6,750	7,200	7,900	8,500	9,500	11,000 +	12,000	18,000	20,000	50,000	55,000
1886 $10	FR 291-297	435	475	750	825	1,550	1,700	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	7,000	7,675	20,000	22,000	45,000	50,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	190K	210K
1891 $1	FR 222-223	130	145	180	200	275	305	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	3,750	4,150
1891 $2	FR 245-246	210	230	330	360	700	775	1,325	1,450	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	8,800	9,500	14,000	15,500
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	420	460	685	760	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	12,000	13,000	24,000	26,000
1891 $20	FR 317-322	485	535	685	750	1,050	1,150	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	14,500	16,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	7,000 +	7,650	8,000 +	8,700	9,000 +	10,000	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	32,000	35,000	75,000	85,000	100K	110K	115K	125K	130K	145K	175K	200K	220K	250K
1896 $1	FR 224-225	110	120	260	285	275	300	685	750	1,000	1,100	1,700	1,850	1,900	2,075	2,600	2,825	2,800	3,100	7,250	8,000
1896 $2	FR 247-248	400	440	510	560	900	1,000	2,400	2,600	3,800	4,100	4,150	4,550	4,300	4,700	5,500	6,000	8,200	9,000	15,000	16,500
1896 $5	FR 268-270	625	700	750	825	2,000	2,175	4,250	4,600	6,300	6,900	7,200	7,900	8,600	9,400	9,000	10,000	15,000 +	16,500	35,000	38,000
1899 $1 date above	FR 226	95	105	105	115	145	160	210	230	240	265	335	365	475	525	675	750	775	850	2,300	2,500
1899 $1 date below	FR 226A-229	90	100	95	105	135	145	175	195	205	225	285	315	400	440	450	500	615	675	1,125	1,225
1899 $1 date right	FR 230-236	90	100	95	105	125 -	135	165	180	205	225	285	315	320	350	355	390	520	570	1,225	1,375
1899 $2	FR 249-258	88	95	155	170	180	200	340	370	635	685	800	875	825	900	1,025	1,125	1,435	1,575	3,400	3,750
1899 $5	FR 271-281	300	330	380	420	440	480	975	1,075	1,600	1,750	1,950	2,100	2,100	2,300	2,700	2,950	5,000	5,500	11,000	12,000
1908 $10	FR 302-304	255	280	410	450	675	740	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	6,000 +	6,500	15,000 +	16,250	18,000 +	19,500
1923 $1	FR 237-239	22	24	28	31	33	36	45	50	57	62	70	78	80	90	90	100	125	135	440	485
1923 $5	FR 282	480	525	600	650	900	1,000	1,800	2,000	2,350	2,550	2,900	3,150	3,100	3,400	3,700	4,100	6,000	6,500	15,000	16,500

TREASURY NOTES OR COIN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1890 $1	FR 347-349	170	185	360	400	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	4,350	4,750	10,100	11,100	18,500	20,000
1890 $2	FR 353-355	325	350	650	700	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	40,000	44,000	75,000	85,000
1890 $5	FR 359-361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	8,000	8,750	12,000	13,000	23,500	25,500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	7,250	8,000	15,000	16,500	28,500	31,000
1890 $20	FR 372-374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	21,000	23,000	42,500	46,250	62,500	68,500
1891 $1	FR 350-352	100	110	140	155	210	230	420	460	650	700	750	825	780	860	1,000	1,085	1,300	1,425	2,750	3,000
1891 $2	FR 356-358	200	220	385	425	700	775	1,450	1,600	1,800	1,950	2,100	2,300	2,150	2,350	2,650	2,875	3,250	3,575	5,000	5,500
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,325	2,525	3,125	3,400	6,800	7,500
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,150	3,450	3,225	3,550	10,750	11,750
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	9,000	10,000	10,000	11,000	10,750	11 750	37,500	41,000

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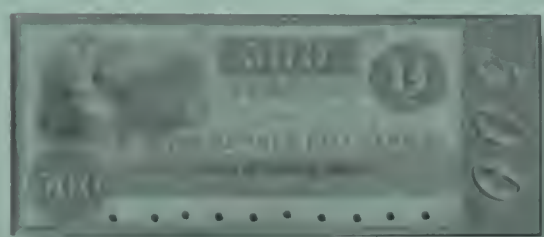
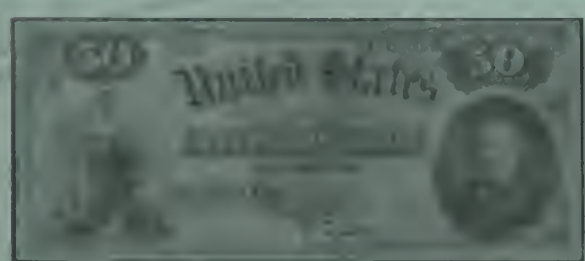


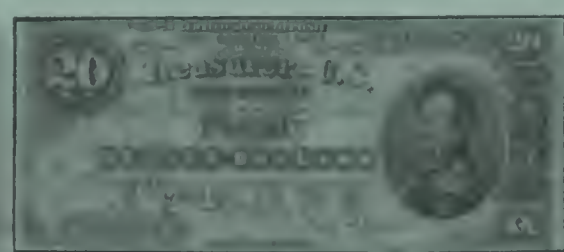
Charlestown, Massachusetts. The Bunker Hill Bank. ND (18xx). $500. About Uncirculated. Proof.
From the Peter Mayer Collection

Malden, Massachusetts. The Malden Bank. ND (18xx). $100. Uncirculated. Proof.
From the Peter Mayer Collection

Salem, Massachusetts. The Salem Bank. ND (18xx). $10. Uncirculated. Proof.
From the Peter Mayer Collection



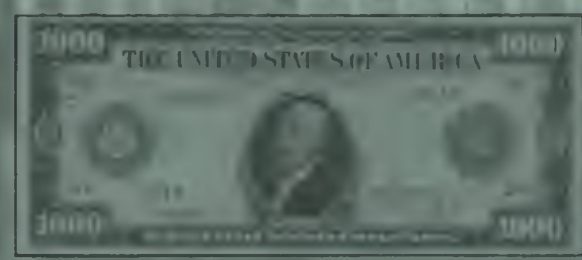
Fr. 151. 1869 $50 Legal Tender Note. PMG Very Fine 20.



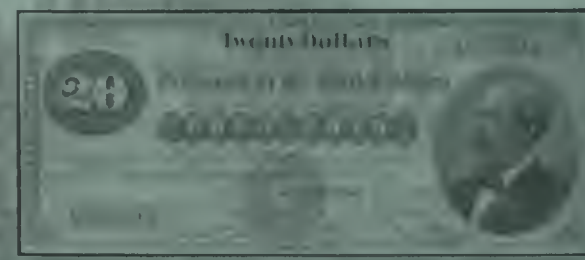
Fr. 307. 1878 $20 Silver Certificate. PCGS Very Fine 20 Apparent.

Fr. 346e. 1891 $1,000 Silver Certificate. Proof. PCGS Choice About New 58.

Fr. 344. 1891 $100 Silver Certificate. PCGS Extremely Fine 40 Apparent.

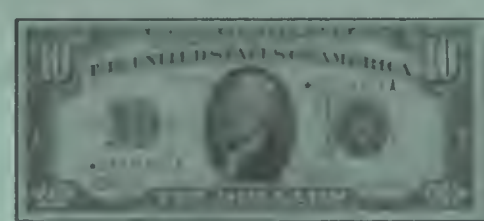


Fr. 1133-C. 1918 $1,000 Federal Reserve Note. Philadelphia. PMG Very Fine 25.

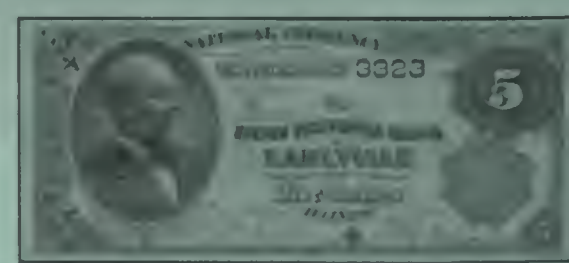


Fr. 1175a 1882 $20 Gold Certificate. PCGS Very Choice 64PPQ.

Fr. 1220. 1922 $1,000 Gold Certificate. PMG Very Fine 25 Net.



Fr. 1703★. 1934B $10 Silver Certificate. Star note. PCGS About New 53PPQ.



Earlville, Illinois. $5 1882. Fr. 467. The First NB. Charter #3323. Serial Number 1. PMG Gem Uncirculated 66EPQ★.

Contact us today for more information or to request a catalog

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NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380-382	350	380	525	575	750	825	1,375	1,500	1,750	1,900	2,150	2,350	2,375	2,600	4,000	4,350	5,000	5,500	~~~	~~~
1875 $1 scallops	FR 383-386	425	465	580	630	875	975	1,375	1,500	1,850	2,050	2,375	2,600	2,700	3,000	4,000	4,350	5,000	5,500	8,000	8,800
Original $2 rays	FR 387-389	2,100	2,300	3,000	3,300	4,300	4,700	5,500	6,000	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~~~	~~~
1875 $2 scallops	FR 390-393	2,675	3,000	3,150	3,450	4,150	4,550	5,500	6,000	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~~~	~~~
Original $5 rays	FR 394-399	900	1,000	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~~~	~~~
1875 $5 scallops	FR 401-408	750	825	825	900	975	1,070	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~~~	~~~
Original $10 rays	FR 409-414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~~~	~~~
1875 $10 scallops	FR 416-423	1,000	1,100	1,150	1,250	1,375	1,500	2,150	2,350	3,000	3,300	4,000	4,400	4,600	5,000	5,850	6,350	8,000	8,875	~~~	~~~
Original $20 rays	FR 424-429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	4,800	5,300	5,000	5,500	5,300	5,800	6,000	6,500	~~~	~~~
1875 $20 scallops	FR 431-439	1,675	1,825	1,725	1,900	2,250	2,475	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
Original $50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
1875 $50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
Original $100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
1875 $100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466-478	265	290	310	340	405	445	750	825	1,025	1,100	1,175	1,275	1,250	1,350	1,575	1,725	1,825	2,000	2,800	3,100
1882 $10	FR 479-492	285	315	300	330	460	500	850	925	1,100	1,200	1,825	2,000	2,000	2,200	2,300	2,550	2,400	2,600	4,400	4,800
1882 $20	FR 493-506	320	350	375	425	630	700	1,150	1,250	1,725	1,900	2,350	2,600	2,750	3,000	3,150	3,450	4,000	4,350	10,000	11,000
1882 $50	FR 507-513	2,900	3,200	3,000	3,300	4,150	4,550	6,000	6,600	7,000	7,700	9,350	10,250	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519-531	3,100	3,350	3,250	3,500	5,000	5,500	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532-538	270	290	310	340	375	410	700	770	1,050	1,150	1,500	1,650	1,650	1,800	1,725	1,900	1,925	2,075	3,000	3,350
1882 $10	FR 539-548	350	385	370	410	510 –	560	800	875	1,225	1,350	1,600	1,750	1,800	1,950	1,900	2,075	3,000	3,250	3,650	4,050
1882 $20	FR 549-557	550 –	600	650	700	725	800	1,000	1,100	1,750	1,900	2,000	2,150	2,375	2,575	2,500	2,700	2,650	2,850	~~~	~~~
1882 $50	FR 558-565	3,100 –	3,400	3,200 –	3,525	4,500	4,950	4,700	5,150	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~~~	~~~
1882 $100	FR 566-572	4,400	4,800	4,600	5,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~~~	~~~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573-575	365	400	400	440	470	520	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576-579	410	450	440	480	650	700	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,600	2,900	2,950	3,250	5,500	6,000
1882 $20	FR 580-585	600	675	625	700	925	1,000	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~~~	~~~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~~~	~~~	~~~	~~~	~~~	~~~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587-589	255	280	280	310	415 –	450	750	825	975	1,075	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613-615	365	410	385	420	500	550	950	1,050	1,400	1,550	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~~~	~~~
1902 $20 red seal	FR 639-641	475	525	500	550	650	710	1,500	1,650	1,875	2,050	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~~~	~~~
1902 $50 red seal	FR 664-666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~~~	~~~
1902 $100 red seal	FR 686-688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~~~	~~~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590-597	90	100	105	115	150	165	275	300	410	450	440	480	480	530	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616-623	110	120	115	125	160	175	280	310	400	440	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642-649	115	130	130	140	155	165	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667-674	550	600	575	625	750	825	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~~~	~~~
1902 $100 blue seal	FR 689-697	950	1,050	1,050	1,150	1,300	1,450	2,850	3,150	3,500	3,850	4,370	4,700	5,000	5,500	5,200	5,700	7,000	8,000	~~~	~~~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598-612	85	95	100	110	110	120	190	210	230	250	315	345	375	410	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624-638	105	115	110	120	120	130	220	240	275	300	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650-663	105	115	110	120	125	140	235	260	320	355	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675-685	450 –	500	500	550	550	600	1,475	1,600	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~~~	~~~
1902 $100 blue seal	FR 698-707	875	950	1,050	1,150	1,150	1,250	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~~~	~~~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	55	60	75	85	90 –	100	120	130	185	205	210	230	295	320	300	330	650	725	1,275	1,400
1918 $2	FR 747-780	300	330	310	340	360	400	630	686	1,050	1,150	1,250	1,375	1,450	1,600	1,700	1,850	3,000	3,300	5,250	5,750
1915/18 $5	FR 781-809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,050	1,150	1,500	1,650	3,225	3,550
1915/18 $10	FR 810-821	685	750	900	1,000	1,450	1,600	2,800	3,100	3,875	4,225	4,100	4,500	4,500	5,000	6,000	6,500	8,500	9,300	11,000	12,000
1915/18 $20	FR 822-830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	13,000	14,250	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	23,000	25,000	24,500	26,500	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	120	130	140	155	250	275	580	630	950	1,050	1,400	1,550	1,425	1,575	1,675	1,850	2,000	2,200	5,000	5,500
1914 $5 blue seal	FR 844-891	42	46	55	60	63 –	70	85	92	105	115	140	155	160	175	240	265	395	435	1,000	1,100
1914 $10 red	FR 892-903	155	170	210	230	410	450	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,000	5,500	28,000	31,000
1914 $10 blue	FR 904-951	42	46	63	70	80	90	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952-963	180	200	325	355	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	9,800	30,000	31,500
1914 $20 blue	FR 964-1011	50	55	60	65	90	100	150	165	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR 1012-1023	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR 1024-1071	110	120	160	175	210	230	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	4,750 +	5,250	8,500	9,250
1914 $100 red	FR 1072-1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	23,000	25,500	43,000	47,000	82,000	+ 90,000
1914 $100 blue	FR 1084-1131	265	285	385	415	475	525	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	4,000	4,200	8,500	9,300
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	16,000	17,500	35,000 +	38,000	40,000	44,000	45,000	50,000	50,000	55,000	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	2,300	2,500	5,000	5,500	11,850	12,850	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870-75 $10	FR 1142-1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870-75 $20	FR 1152-1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~~~	~~~
1870-75 $50	FR 1160-1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~~~	~~~
1870-75 $100	FR 1162-1166	200K	225K	250K	275K	320K	360K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~~~	~~~

GOLD CERTIFICATES

1882 $20	FR 1174-1178	365	400	435	475	1,000	1,100	3,800	4,200	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	12,000	13,000	25,000	27,750
1882 $50	FR 1188-1197	775	850	1,100	1,200	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR 1201-1214	490	540	600	650	1,075	1,175	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR 1179-1180	900	1,000	1,500	1,650	3,650	4,025	8,000	8,750	11,500	12,500	14,500	16,000	20,000	22,000	27,000	30,000	45,000	50,000	90,000	97,500
1906 $20	FR 1181-1186	150 +	165	160 –	175	325 –	355	675 –	745	1,000	1,100	1,250	1,375	1,325	1,475	1,825	2,000	4,500	4,900	11,000	12,000
1907 $10	FR 1167-1172	140 +	155	150 –	165	195	215	430 –	475	800	875	975	1,075	1,250	1,375	1,825	2,000	2,600	2,850	8,250	9,250
1913 $50	FR 1198-1199	385	425	480	520	650	700	2,800	3,100	3,500	3,800	3,900	4,300	5,500	6,000	6,800	7,300	26,000	28,500	60,000	65,000
1922 $10	FR 1173	140 +	155	175	190	180 –	200	290 –	320	575	625	700	775	825	900	1,125	1,225	2,175	2,375	5,750	6,250
1922 $20	FR 1187	150	165	195	215	215 –	235	550 –	600	715	785	925	1,025	1,075 –	1,175	1,500	1,650	3,700	4,000	5,250	5,750
1922 $50	FR 1200	325	355	410	450	550 –	600	1,550 –	1,700	2,550	2,750	2,900	3,200	4,100	4,500	6,300	7,000	15,000	16,500	35,000	38,000
1922 $100	FR 1215	485	520	715	785	900	985	2,700	3,000	3,100	3,400	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	34,000	37,500
1922 $500	FR 1216-1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	55,000	60,000	90,000	100K	95,000	105K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR 1228-1229	17.00	18.50	24.00	26.00	25.00	27.00	40.00	44.00	65	70	95	105	120	130	180	200	415	455	800	875
5 cent straight edges	FR 1230-1231	17.00	18.50	24.00	26.00	25.00	27.00	35.00	38.00	44	48	50	55	60	65	68	74	115	125	365	400
10 cent perforated edges	FR 1240-1241	17.00	18.50	24.00	26.00	25.00	27.00	40.00	44.00	80	90	105	115	160	175	275	300	475	510	1,300	1,425
10 cent straight edges	FR 1242-1243	17.00	18.50	24.00	26.00	25.00	27.00	35.00	38.00	40	44	45	50	78	85	90	100	190	210	950	1,050
25 cent perforated edges	FR 1279-1280	17.00	18.50	23.00	25.00	26.00	28.00	50.00	55.00	85	95	115	125	170	185	275	300	620	685	1,200	1,300
25 cent straight edges	FR 1281-1282	17.00	18.50	23.00	25.00	24.00	26.00	38.00	42.00	48	53	70	77	90	100	130	145	165	180	650	700
50 cent perforated edges	FR 1310-1311	24.00	26.00	27.00	29.00	32.00	35.00	52.00	57.00	105	115	190	210	290	320	410	450	635	700	1,750	1,900
50 cent straight edges	FR 1312-1313	20.00	22.00	25.00	27.00	26.00	28.00	40.00	44.00	65	70	105	115	140	155	200	220	285	315	725	800
SECOND ISSUE (1863–67)																					
5 cent	FR 1232-1234	17.00	18.50	23.00	25.00	24.00	26.00	38.00	42.00	50	55	55	60	65	70	80	90	230	250	400	440
5 cent fiber paper	FR 1235	18.00	19.50	25.00	27.00	38.00	41.00	100.00	110.00	175	190	250	275	490	540	640	700	1,250	1,375	2,500	2,750
10 cent	FR 1244-1248	17.00	18.50	20.00	22.00	22.00	24.00	35.00	38.00	42	46	55	60	70	77	80	90	200	220	325	360
10 cent fiber paper	FR 1249	17.00	18.50	21.00	23.00	33.00	36.00	100.00	110.00	175	200	290	320	575	625	850	950	1,425	1,575	~~~	~~~
25 cent	FR 1283-1288	17.00	18.50	20.00	22.00	21.00	23.00	27.00	30.00	42	46	55	60	95 –	105	105	115	210	230	450	500
25 cent fiber paper	FR 1289-1290	17.00	18.50	21.00	23.00	28.00	31.00	75.00	82.00	125	135	185	200	410	450	675	735	975	1,075	1,650	1,800
50 cent	FR 1314-1318	20.00	22.00	25.00	27.00	26.00	28.00	35.00	38.00	60	65	90	100	130	140	250	275	335	360	850	950
50 cent fiber paper	FR 1320-1322	20.00	22.00	25.00	27.00	31.00	34.00	70.00	77.00	110	120	215	235	285	320	585	650	925	1,025	~~~	~~~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	31.00	34.00	50.00 +	55.00	52.00 +	57.00	54.00 +	59.00	60 +	65	80	90	90	100	115	125	190	210	435	475
3 cent dark background	FR 1227	33.00	36.00	50.00 +	55.00	52.00 +	57.00	60.00	65.00	70	77	100	110	140	150	225	250	400	440	560	610
5 cent red back	FR 1236-1237	17.00	18.50	23.00	25.00	25.00	27.00	40.00	44.00	48	53	75	82	130	140	170	185	215	235	800	875
5 cent green back	FR 1238-1239	17.00	18.50	23.00	25.00	24.00	26.00	35.00	38.00	44	48	60	65	85	95	90	100	190	205	500	550
10 cent red back	FR 1251-1252	17.00	18.50	20.00	22.00	24.00	26.00	38.00	42.00	55	60	100	110	130	140	160	175	205	225	650	725
10 cent auto.	FR 1253-1254	19.00	21.00	28.00	31.00	32.00	35.00	48.00	52.00	65	70	105	115	150	165	165	180	250	275	750	825
10 cent green back	FR 1255-1256	17.00	18.50	20.00	22.00	22.00	24.00	35.00	38.00	41 –	45	60	65	70	77	75	82	130	140	500	550
25 cent red back	FR 1291-1293	17.00	18.50	20.00	22.00	22.00	24.00	48.00	52.00	70	77	105	115	155	170	170	185	320	350	725	800
25 cent green back	FR 1294-1296	17.00	18.50	20.00	22.00	21.00	23.00	35.00	38.00	45	50	70	77	100	110	110	120	160	175	400	440
25 cent fiber paper	FR 1297-1300	18.00	19.50	24.00	26.00	33.00	36.00	75.00	82.00	105	115	195	215	315	345	475	525	650	725	1,400	1,550
50 cent Spinner-Ty. 1; red back	FR 1324-1327	33.00	36.00	48.00	53.00	57.00	63.00	105.00	115.00	110	120	170	185	210	230	230	255	300	330	1,050	1,150
50 cent Spinner-Ty. 1; auto.	FR 1328-1330	32.00	35.00	45.00	50.00	55.00	60.00	105.00	115.00	125	135	155	170	170	185	270	300	320	350	800	880
50 cent Spinner-Ty. 1; green back	FR 1331-1338	32.00	35.00	44.00	48.00	46.00	50.00	85.00	95.00	95	105	140	155	170	185	190	210	365	400	850	950
50 cent Spinner-Ty. 2	FR 1339-1342	38.00	42.00	52.00	57.00	60.00	66.00	85.00	95.00	105	115	135	150	180	200	190	210	320	350	1,300	1,450

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U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
50 cent Justice—red back	FR 1343-1350	39.00	43.00	52.00	57.00	65.00	72.00	125.00	135.00	150	165	225	250	320	355	435	475	700	775	1,400	1,550
50 cent Justice—red back; fiber	FR 1357	75.00	85.00	140.00	155.00	270.00	300.00	475.00	525.00	585	635	1,025	1,125	1,300	1,425	2,000	2,200	2,900	3,200	5,500	6,500
50 cent Justice—auto.	FR 1355-1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	365	400	430	470	725	800	1,350	1,500
50 cent Justice—green back	FR 1358-1369	39.00	43.00	43.00	48.00	52.00	57.00	110.00	120.00	140	150	185	200	275	300	385	425	625	675	1,500	1,650
50 cent Justice—grn.back; fiber	FR 1370-1373	41.00	45.00	52.00	57.00	75.00	82.00	190.00	210.00	215	235	425	465	775	850	900	985	1,500	1,650	3,050	3,350
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257-1261	17.00	18.50	20.00	22.00	21.00	23.00	30.00	33.00	35	38	45	50	70	77	75	82	130	140	725	850
15 cent	FR 1267-1271	45.00	50.00	70.00	77.00	72.00	79.00	73.00	80.00	75	85	90	100	100	110	135	150	210	230	1,000	1,100
25 cent	FR 1301-1307	18.00	19.50	20.00	22.00	21.00	23.00	30.00	33.00	37	41	48	53	85	95	100	110	190	210	475	525
50 cent Lincoln	FR 1374-1375	45.00	50.00	70.00	75.00	80.00	88.00	140.00	155.00	250	275	375	410	550	600	800	875	1,300	1,450	2,375	2,600
50 cent Stanton	FR 1376	22.00	24.00	24.00	26.00	33.00	36.00	50.00	55.00	85	95	100	110	220	240	290	320	550	600	900	1,000
50 cent Dexter	FR 1379	22.00	24.00	24.00	26.00	28.00	31.00	44.00	48.00	60	65	90	100	105	115	130	140	280	310	700	775
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	17.00	18.50	20.00	22.00	23.00	25.00	34.00	37.00	44	48	65	70	85	95	90	100	135	145	350	400
10 cent red seal	FR 1265-1266	17.00	18.50	20.00	22.00	21.00	23.00	30.00	33.00	35	38	44	48	52	57	55	60	72	80	200	220
25 cent	FR 1308-1309	18.00	19.50	20.00	22.00	21.00	23.00	28.00	31.00	40	44	45	50	52	57	55	60	65	72	320	350
50 cent	FR 1380-1381	22.00	24.00	25.00	27.00	26.00	28.00	35.00	38.00	44	48	60	65	65	70	70	75	115	125	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	NARROW MARGIN CU 60 ASK	NARROW MARGIN CH CU 63 BID	NARROW MARGIN CH CU 63 ASK	NARROW MARGIN VCH CU 64 BID	NARROW MARGIN VCH CU 64 ASK	NARROW MARGIN GEM CU 65 BID	NARROW MARGIN GEM CU 65 ASK	NARROW MARGIN SUP CU 67 BID	NARROW MARGIN SUP CU 67 ASK	WIDE MARGIN CU 60 BID	WIDE MARGIN CU 60 ASK	WIDE MARGIN CH CU 63 BID	WIDE MARGIN CH CU 63 ASK	WIDE MARGIN VCH CU 64 BID	WIDE MARGIN VCH CU 64 ASK	WIDE MARGIN GEM CU 65 BID	WIDE MARGIN GEM CU 65 ASK	WIDE MARGIN SUP CU 67 BID	WIDE MARGIN SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	275	300	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	42	46	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	160	175	185	200	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	42	46	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	35	38	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~
3 cent face dark	FR 1227	35	40	60	65	75	85	100	110	~ ~ ~	~ ~ ~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226-1227	26	28	40	44	50	55	70	77	~ ~ ~	~ ~ ~	100	110	165	180	210	230	330	360	500	550
5 cent face	FR 1236-1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	40	45	75	85	85	95	120	130	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~ ~ ~	~ ~ ~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~
10 cent back red	FR 1253-1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	35	38	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291-1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	33	36	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~ ~ ~	~ ~ ~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~ ~ ~	~ ~ ~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1324-1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~ ~ ~	~ ~ ~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~ ~ ~	~ ~ ~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~ ~ ~	~ ~ ~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~ ~ ~	~ ~ ~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~ ~ ~	~ ~ ~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~ ~ ~	~ ~ ~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~ ~ ~	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	185	205	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273-1276	140	155	200	220	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	85.00	95.00	95.00	105.00	115.00	125.00	145.00	160.00	180	200	190	210	210	230	280	305	485	530	1,000	1,100
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	17.00	18.50	40	44	45	50	100	110	135	150	550	600
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	250	275	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	95.00	105.00	225	250	300	330	475	525	590	645	900	975	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	18.00	20.00	40	44	50	55	55	60	125	140	365	400
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	17.00	18.50	35	38	38	42	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	18.00	20.00	35	38	47	52	80	88	135	150	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	17.00	18.50	35	38	38	42	40	44	65	70	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	16.00	17.50	32	35	35	38	40	44	42	46	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	7.25	8.00	11.00	12.00	12.00	13.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	16.00	17.50	33	36
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	27	30
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	30.00	33.00	40	44	42	46	50	55	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35.00	38.00	50	55	75	85	85	95	300	330	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	30.00	33.00	40	44	42	46	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	28.00	31.00	40	44	42	46	48	53	73	80	240	260
1928 D $5	FR 1529	14.75	16.25	20.50	22.50	35.00	38.00	46.00	50.00	65.00	72.00	100	110	105	115	125	135	160	175	510	560
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	45.00	50.00	48.00	53.00	75.00	82.00	225	245
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	44.00	48.00	45.00	50.00	65.00	72.00	200	220
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	135	145	170	185	235	255	300	330	345	375	445	485	960	1,060
1966 A $100	FR 1551	125	140	135	150	140	150	170	185	325	355	500	550	630	690	800	880	925	1,000	1,675	1,825

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	42	46	45	50	48	53	64	70	230	255
1928 A $1	FR 1601	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	40	44	42	46	46	50	57	63	210	230
1928 B $1	FR 1602	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	48	53	52	57	57	62	75	82	245	270
1928 C $1	FR 1603	68.00	75.00	82.00	90.00	130.00	135.00	210.00	230.00	280	310	360	400	430	470	600	660	685	750	1,700	1,850
1928 D $1	FR 1604	27.00	30.00	31.00	34.00	52.00	57.00	105.00	115.00	140	155	165	185	200	220	260	285	410	450	850	950
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,475	1,625	2,300	2,500	4,200	4,600
1934 $1	FR 1606	23.00	25.00	26.00	28.00	27.00	29.00	28.00	31.00	31	34	42	46	46	50	53	57	64	70	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	22.00	24.00	36.00	39.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50	16.00	36	40
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	45	50

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7.25	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3.75	4.00	3.80	4.05	3.85	4.10	7.25	8.00	8.25	9.00	9.25	10.25	17[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	4.2?	4.00	4.30	4.10	4.45	4.20	4.55	22.00	24.00	24.00	26.00	26.00	28.50	[illegible]	[illegible]	11[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3.60	3.90	3.70	4.00	3.80	4.10	7.25	8.00	8.25	9.00	10.00	11.00	19[illegible]	21[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	1.6?	1.7?	1.85	2.05	2.25	2.50	3.10	3.35	5.00	5.50	6.25	7.00	7.50	8.50	[illegible]	11[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	[illegible]	11[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	[illegible]	11[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	9.75	10.75	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	60.00	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	8.75	9.75	9.30	10.30	10.10	11.10	10.20	11.20	13.00	14.00	17.00	18.50	18.00	20.00	25.00	27.00	40.?0	44.?0	[illegible]	[illegible]
[illegible]	FR [illegible]	10.60	11.60	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	68.00	75.00	2[illegible]	[illegible]
[illegible]	FR [illegible]	8.75	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	22.00 +	24.00	42.00	46.00	11[illegible]	[illegible]
[illegible]	FR [illegible]	8.75	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	22.00 +	24.00	41.00	45.00	[illegible]	[illegible]
[illegible]	FR [illegible]	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.50	20.50	25.00	27.00	[illegible]	[illegible]
[illegible]	FR [illegible]	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	39.?0	[illegible]
[illegible]	FR 1?07	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	39.00	[illegible]
[illegible]	FR 17??	1,850	2,100	2,850	3,100	4,150	4,550	5,250	5,750	6,750	7,350	7500	8250	8,000	8,750	15,750	17,250	25,000	28,000	[illegible]	[illegible]
[illegible]	FR 1??1	28	30	29	32	32	35	37	40	50	55	72	80	80	88	82	90	125	140	400	440
[illegible]	FR 17?2	26	28	27	30	28	31	35	38	50	55	77	85	90	100	165	180	180 -	200	[illegible]	[illegible]
[illegible]	FR 17?3	35	38	50	55	105	115	300	330	525	575	1,000	1,100	1,550	1,700	2,000	2,200	3,300	3,600	7,250	8,000
[illegible]	FR 1704	26	28	27	30	28	31	34	37	50	55	60	65	73	80	78	85	110	120	280	300
[illegible]	FR 17??	28	30	29	32	32	35	35	38	50	55	75	82	78	85	82	90	135	145	400	440
[illegible]	FR 17?6	40 +	44	41	45	43	47	45	50	55	60	72	80	75	82	78	85	95	105	475	525
[illegible] A $1	FR 17?7	40	44	42	46	45	50	55	60	80	90	105	115	130	145	170	185	300	330	650	700
[illegible] B $1	FR 17?8	40	44	42	46	43	47	45	50	48	53	75	82	82	90	105	115	125	140	285	315

R & S EXPERIMENTAL SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible] A R $1	FR 1609	75	82	85	95	115	125	135	145	150	165	155	170	200	220	335	365	440	485	1,050	1,150
[illegible] A S $1	FR 161?	75	82	85	95	125	135	135	145	145	160	150	165	195	215	300	325	425	465	1,495	1,645

SMALL SIZE NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 Ty 1 $5	FR 1800-1	30	35	40	44	62	68	68	75	82	90	105	115	125	140	140	155	165	180	310	340
1929 Ty 2 $5	FR 1800-2	30	35	40	44	58	63	75	85	90	100	95	105	105	115	130	145	155	170	325	370
1929 Ty 1 $10	FR 1801-1	30	35	35	38	55	60	68	75	90	100	105 -	115	115 -	125	125 -	135	170	185	325	350
1929 Ty 2 $10	FR 1801-2	30	35	37	42	58	63	70	80	95	105	105	115	115	125	155	170	175	190	325	350
1929 Ty 1 $20	FR 1802-1	35	40	38	42	58	63	75	85	85	95	125	135	145 -	155	175	190	190	205	450	500
1929 Ty 2 $20	FR 1802-2	37	42	45	50	60	65	85	95	95	105	165	180	170	185	175	190	210	235	600	650
1929 Ty 1 $50	FR 1803-1	110	120	120	130	130	140	250	275	350	385	365	400	410	450	425	475	500	550	~ ~ ~	~ ~ ~
1929 Ty 2 $50	FR 1803-2	185	205	200	220	220	240	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 Ty 1 $100	FR 1804-1	190	210	200	220	205	225	285	315	385	425	500	550	550	600	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty 2 $100	FR 1804-2	290	310	300	325	330	360	440	480	525	575	600	650	675	735	750	825	1000	1100	~ ~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 $[illegible]	FR 1850	39	43	40	44	43	47	45	50	48	52	68	75	82	90	95	105	185	205	475	525
1929 $1[illegible]	FR 1860	23	25	24	26	26	28	30	33	45	50	70	77	88	95	115	125	185	205	500	550
1929 $2[illegible]	FR 1870	27	30	31	34	38	42	43	47	53	58	85	93	90	100	115	125	200	220	550	600
1929 $[illegible]	FR 1880	80	88	90	100	95	105	100	105	105	115	155	170	160	175	185	200	475	520	1,100	1,200
1929 $1[illegible]	FR 1890	130	140	140	155	145	160	165	180	185	200	195	215	200	220	225	250	575	625	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $5	FR 1950	55.00	60.00	57.00	63.00	60.00	65.00	65.00	70.00	70.00	75.00	75	82	80	88	85	95	125	140	200	220
1928 $10	FR 2000	22.00	24.00	24.00	26.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	110	125	200	220
1928 $20	FR 2050	30.00	33.00	31.00	34.00	32.00	35.00	33.00	36.00	35.00	38.00	55	60	75	80	95	105	150	165	300	330
1928 $50	FR 2100	68.00	75.00	75.00	85.00	80.00	90.00	95.00	105.00	115	125	165	180	200	220	270	300	300	330	525	575
1928 $100	FR 2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $500	FR 2200	725	800	750	825	1,000	1,100	1,400	1,500	1,600	1,725	1,900	2,100	2,200	2,400	4,300	4,700	5,500	6,000	8,000	8,800
1928 $1,000	FR 2210	1,500	1,650	1,700	1,875	1,850	2,000	2,750	2,950	3,250	3,500	3,250	3,600	3,900	4,300	4,800	5,200	6,500	7,000	15,500	17,000
1928 $5,000	FR 2220	20,000	22,000	34,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR 2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~ ~ ~	~ ~ ~
1934 $5	FR 1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR 2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR 2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR 2102	55	60	56	61	58	64	60	66	64	70	70	77	90	100	95	105	115	125	210	230
1934 $100	FR 2152	105	110	106	113	108	115	110	118	112	120	125	140	140	155	145	160	240	260	390	430
1934 $500	FR 2201	720	770	750	800	775	825	875	950	1,100	1,175	1,300	1,400	1,600	1,700	1,825	1,950	2,800 -	3,100	6,000	6,500
1934 $1,000	FR 2211	1,350	1,475	1,600	1,725	1,750	1,900	2,000	2,200	2,300	2,500	2,700	2,975	2,900	3,150	3,800	4,100	6,500	7,000	7,500	8,200
1934 $5,000	FR 2221	20,000	22,000	34,000	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	95,000	115K	125K	125K	135K	160K	175K
1934 $10,000	FR 2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	52,500	57,500	58,000	65,000	75,000	85,000	100K	110K	110K	120K	150K	165K
1950 $5	FR 1961	5.25	5.75	5.50	6.00	6.00	6.50	7.00	8.00	16.00	17.50	21.00	23.00	22.00	24.00	23.00	25.00	24	26	40	45
1950 $10	FR 2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	14.00	15.00	20	22	25	28	27	30	37	40	75	85
1950 $20	FR 2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	23.00	25.00	27	30	28	31	30	33	35	38	73	80
1950 $50	FR 2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	65	72	70	80	80	90	115	125	160	175
1950 $100	FR 2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	105	115	125	135	140	150	145	155	150	165	275	300

WORLD WAR II EMERGENCY ISSUES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
HAWAII																					
1[illegible] A $1	FR 2300	30	33	33	36	40	44	45	50	60	65	95	105	100	110	105	115	115	125	340	375
1?34 $5	FR 2301	60 +	65	62	67	80	90	120	130	210	230	340	370	375	405	410	450	785	865	2,500	2,750
1?34 A $5	FR 2302	60	65	65	72	80	90	115	125	210	230	330	360	350	385	400	440	525	575	2,300	2,500
1?34 A $10	FR 2303	50	55	55	60	65	72	125	135	210	230	390	420	400	430	410	450	900	1,000	2,400	2,600
1?34 $2[illegible]	FR 2304	55	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1?34 A $[illegible]	FR 2305	50	55	55	60	57	62	92	100	165	180	450	490	575	625	625	685	1,500	1,650	4,550	5,000
NORTH AFRICA (YELLOW SEAL)																					
1[illegible] A $1	FR 2306	35	38	50	54	55	60	60	65	65	70	100	110	110	120	135	145	205	225	925	1,025
1?34 A $5	FR 2307	40	44	44	48	48	53	65	70	100	110	160	175	165	180	185	205	350	385	1,600	1,750
1?34 A $1[illegible]	FR 2309	33	36	42	46	46	50	70	77	115	125	160	175	165	180	220	240	400	440	1,425	1,575
1?34 $1[illegible]	FR 2308	900	1,000	1,600	1,750	2,800	3,060	6,000	6,500	8,000	8,800	10,000	11,000	15,750	17,250	17,000	19,500	25,000	27,500	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1[illegible]	FR 2400	85	92	90	100	95	105	170 -	190	260	285	310	340	425	465	570	620	1,500	1,650	2,800	3,100
1928 $20	FR 2402	90	100	95	105	100	110	190	210	260	285	390	430	440	485	700	775	1,550	1,700	4,000	4,400
1928 $50	FR 2404	185	205	205	225	260 -	285	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	5,000	5,500	11,500	12,500
1928 $100	FR 2405	300	330	350	380	440	480	1,200	1,325	1,850	2,025	2,800	3,100	4,750	5,350	9,000	10,000	18,500	20,500	75,000	85,000
1928 $500	FR 2407	2,250	2,450	5,600	6,100	8,000	8,800	15,500	17,000	18,500	20,500	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,000	FR 2408	4,750	5,250	7,400	8,100	12,000	13,000	20,000	22,000	27,000	30,000	44,000	48,000	50,000	55,000	55,000	60,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U S NOTES (LEGAL TENDER)												
[illegible]	FR 150?	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~ ~ ~	~ ~ ~
[illegible]	FR 1501 15?8	12	800	875	1,200	1,300	1,500	1,650	2,250	2,500	3,000	3,500
[illegible]	FR 152? 1531	12	900	1,100	1,220	1,350	2,000	2,200	2,400	2,650	3,700	4,100
[illegible]	FR 15?9	18	675	750	850	950	1,250	1,375	1,850	2,050	2,600	2,8?0
[illegible]	FR 1?32	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	3,900	[illegible]
SILVER CERTIFICATES												
[illegible]	FR [illegible]	12	1,500	1,700	2,200	2,500	2,500	2,750	3,000	3,400	5,000	[illegible]
[illegible]	FR [illegible]	12	2,100	2,300	3,000	3,300	3,400	3,750	4,800	5,300	~ ~ ~	[illegible]
[illegible]	FR [illegible]	12	785	860	1,250	1,375	1,500	1,650	1,950	2,150	3,000	[illegible]
[illegible]	FR 17?1	12	2,600	2,900	3,800	4,200	4,500	4,950	6,000	6,600	10,000	11,?00
[illegible]	FR 1?07 [illegible]	12	[illegible]	775	850	950	1,150	1,275	1,350	1,500	1,9?0	[illegible]
[illegible]	FR 1?13 1?14	18	700	775	1,000	1,100	1,300	1,450	1,700	1,850	2,300	[illegible]
[illegible]	FR [illegible]	18	900	1,000	1,350	1,500	1,550	1,750	2,650	2,900	[illegible]	[illegible]
[illegible]	FR [illegible]	18	[illegible]	3,300	4,200	4,600	5,200	5,700	6,500	7,200	[illegible]	[illegible]
WW II EMERGENCY ISSUES												
[illegible]	FR [illegible]	[illegible]	3,200	3,500	5,000	5,500	6,500	7,200	11,000	12,000	[illegible]	[illegible]
[illegible]	FR [illegible]	18	[illegible]	[illegible]	8,000	8,800	9,350	10,350	18,500	20,500	[illegible]	[illegible]
NATIONAL CURRENCY												
[illegible]	FR 1400	6	[illegible]	[illegible]	575	625	600	650	650	700	[illegible]	[illegible]
[illegible]	FR 1401	6	[illegible]	[illegible]	625	675	650	700	675	725	[illegible]	[illegible]
[illegible]	FR 1402	6	625	675	675	725	700	775	750	825	[illegible]	[illegible]
[illegible]	FR [illegible]	6	3,000	3,300	3,300	3,700	3,500	4,000	4,000	4,500	[illegible]	[illegible]
[illegible]	FR [illegible]	6	[illegible]	[illegible]	4,600	5,100	[illegible]	[illegible]	[illegible]	5,800	[illegible]	[illegible]

MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																	
Issued	5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46	10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through	25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47	50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
	$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	100	110	180	200
	$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	225	245	310	350
	$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	220	280	320
Series 471																	
Issued	5¢	2.75	3.25	3.25	3.75	7 00	8.00	17	19	27	30	55	60	60	66	73	80
3/10/47	10¢	2.50	3.00	4.25	4.75	5.50	6.50	11	12	26	28	50	55	62	67	90	100
through	25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48	50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
	$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	155	170	160	180	330	365
	$5.00	350	385	385	425	800	880	1,175	1,300	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
	$10.00	110	130	130	150	145	160	250 -	275	310 -	340	650	700	750	850	1,950	2,150
Series 472																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.50	1.35	1.60	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
3/22/48	10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
through	25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	185	205
6/20/51	50¢	3.25	3.75	4.00	5.00	11.00	13.00	28 00	32.00	43	48	115	130	140	155	235	260
	$1.00	4.00	4.50	6.50	7.50	14.00	15.50	33.00	37.00	65	70	155	170	190	210	360	400
	$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1,775	1,900	2,250	2,450
	$10.00	20	22	28	31	30	33	68	75	160	175	1,000	1,100	1,100	1,200	2,050	2,250
Series 481																	
Issued	5¢	1 00	1.25	1.10	1.35	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
6/20/51	10¢	1.00	1.25	1.10	1.35	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00
through	25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54	50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	85	95	110	120	215	235
	$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	115	125	120	130	210	230
	$5.00	45	50	75	85	90	100	250	275	450	550	1,000	1,200	1,325	1,475	2,225	2,425
	$10.00	20	23	31	34	50	55	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521																	
Issued	5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54	10¢	1 25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through	25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	65	75
5/27/58	50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	90	100	95	105	350	400
	$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
	$5.00	180	200	225	250	350	385	500	550	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4,500
	$10.00	45	55	58	65	100	110	240	260	440	480	1,000	1,100	1,650	1,800	2,000	2,200
Series 541																	
Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
5/27/58	10¢	1.00	1.25	1.10	1.35	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through	25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61	50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	290	320
	$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	275	300	300	330	430 -	470
	$5.00	600	660	900	1,000	1,375	1,500	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
	$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591																	
Issued	5¢	1.00	1.25	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	47	51	62	70
5/26/61	10¢	1.25	1.50	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through	25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	135	150	310	340
1/6/64	50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	185	205	250	275
	$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	200	220	435	480
	$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
	$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611																	
Issued	5¢	1.00	1.25	1.20	1.50	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/6/64	10¢	1.00	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through	25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69	50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
	$1.00	3.00	3.50	3.50	4.00	4.75	5.50	10.00	11.00	25	27	40	48	48	55	90	100
	$5.00	66	76	80	90	120	130	250	300	350	385	475	525	550	600	1,025	1,125
	$10.00	45	50	75	85	120	130	210	230	285	315	410	450	450	500	900	1,000
Series 641																	
Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1 15	1.40	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1 15	1.40	1.50	2.25	3.00	3.50	4 50	5.00	14.00	16.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68	50¢	1.00	1.25	1.10	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
	$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
	$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	185	205
	$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	170	185
Series 651																	
Issued	5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	160	175
4/28/68	10¢	45	50	50	55	55	60	65	70	75	80	78	85	80	90	85	95
through	25¢	120	130	130	140	140	150	145	155	150	165	160	175	170	185	180	200
11/19/73	50¢	55.00	60.00	60.00	65.00	65.00	70.00	68.00	75.00	70	77	73	80	75	85	90	100
	$1.00	1.00	1.50	1.50	2.00	2.50	3.00	4 50	5.50	11	14	18	20	21	23	32	36
	$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	65	72	80	78	85	82	90
	$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	125	140	150	165
Series 661																	
Issued	5¢	1.00	1.25	1 10	1.35	1.20	1.45	1 30	1 60	1.65	2.00	4.00	4.50	5.50	6.00	11.00	12.00
10/21/68	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1 30	1 60	1.50	2.25	3.75	4.25	5.25	5.75	10.50	11.50
through	25¢	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.00	4.00	11.00	12.00	12.50	13.50	17.00	19.00
8/11/69	50¢	1.00	1.25	1.10	1.35	1.40	1.90	2.00	2 50	4.00	5.00	11.00	12.00	12.50	13.50	18.00	20.00
	$1.00	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.50	5.50	11.00	12.00	14.00	15.50	22.00	24.00
	$5.00	1.00	1.50	1.25	1.75	1.50	2.00	5.00	6.00	5.50	6.50	13.00	14.00	16.00	18.00	25.00	27.00
	$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1,150	1,250	1,550	1,700
	$20.00	55	62	60	67	65	72	140	155	210	230	675	750	850	925	1,000	1,100
Series 681																	
Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.25	1.75	4.00	5.00	4.50	5.50	9.00	10.00
8/11/69	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.60	2.40	4.00	5.00	4 50	5.50	10.00	11.00
through	25¢	1.00	1.25	1.05	1 30	1.10	1.35	2.00	2.50	3.50	4.50	7.00	10.00	10.00	11.00	12.00	13.00
10/7/70	50¢	1.00	1.25	1.05	1 30	1 10	1.35	2.25	3.00	4 50	5.50	8.50	10 50	10.50	11 50	13.00	14 00
	$1.00	1 10	1.50	1.25	1.75	2.00	2.75	2.25	3.00	3.50	4.50	9.00	10.00	12.00	13.00	19.00	21.00
	$5.00	1.25	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	65	72	105	115
	$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	175	195	200	220	275	310
	$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	270	300	320	350
Series 691																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	115	125	190	210
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	700	775
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	620	680
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	75	80	80	85	82	90
Series 692																	
Issued	5¢	1.00	1.25	1 10	1 35	1.20	1 45	1 30	1.60	1.75	2.75	4.00	5.00	6.00	6.75	7.50	8.50
10/7/70	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	2.00	3.00	4.50	5.25	6.50	7.25	8.50	9.50
through	25¢	1.00	1.75	1 10	1.35	1 35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	14.00	16.00	17	19
3/15/73	50¢	1.25	1.75	1.50	1 90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	18	20	29	32
	$1.00	1.50	1 75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
	$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
	$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
	$20.00	35	40	45	50	73	80	100	110	270	300	465	525	500	600	950	1,050
Series 701																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	375	425
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	600	660
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	550	600
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	480	520

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Series 461																	
Issued	5¢	110	125	140	155	185	205	375	450	675	750	775	850	~~~	~~~	~~~	~~~
9/16/46	10¢	100	110	150	165	210	230	400	475	700	775	810	885	900	1,000	~~~	~~~
through	25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47	50¢	425	500	550	650	800	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	160	180	300	340	425	475	725	875	1,400	1,600	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	700	775	800	885	900	1,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	525	625	600	725	725	900	1,500	1,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 471																	
Issued	5¢	450	500	525	575	650	725	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47	10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	1,300	1,450	1,500	1 700	2,200	2,400	2,900	3,200	5,900	6,500	~~~	~~~	~~~	~~~	~~~	~~~
3/22/48	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	600	725	700	850	1,050	1,150	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 472																	
Issued	5¢	95	105	160	175	210	240	375	430	470	510	700	850	825	925	975	1,075
3/22/48	10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100	2,050	2,250
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
6/20/51	50¢	2,200	2,450	3,500	3,850	4,800	5,300	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	320	360	375	430	535	650	750	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 481																	
Issued	5¢	90	100	110	135	220	260	350	425	600	725	750	900	~~~	~~~	~~~	~~~
6/20/51	10¢	80	90	100	110	175	205	300	360	550	675	700	850	~~~	~~~	~~~	~~~
through	25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~~~	~~~	~~~	~~~
5/25/54	50¢	1,350	1,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	550	675	650	775	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 521																	
Issued	5¢	130	145	165	185	180	200	450	500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
5/25/54	10¢	115	130	155	175	300	330	665	735	1,300	1,450	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	205	225	300	330	400	440	600	660	1,400	1,550	3,000	3,300	~~~	~~~	~~~	~~~
5/27/58	50¢	310	340	375	415	425	475	675	750	1,400	1,550	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	350	380	400	440	575	650	725	800	800	900	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 541																	
Issued	5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
5/27/58	10¢	55	65	80	90	100	115	200	220	250	275	290	340	~~~	~~~	~~~	~~~
through	25¢	135	150	180	200	245	270	325	360	400	440	525	600	~~~	~~~	~~~	~~~
5/26/61	50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
	$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	8,000	9,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 591																	
Issued	5¢	80	90	120	130	145	165	210	230	290	330	375	425	~~~	~~~	~~~	~~~
5/26/61	10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1/6/64	50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	475	550	750	850	900	1,000	1,200	1,350	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 611																	
Issued	5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
1/6/64	10¢	30	35	45	50	60	65	70	77	75	82	80	90	85	95	110	120
through	25¢	450	550	600	725	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/69	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~~~	~~~	~~~	~~~
	$5.00	400	480	600	725	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~~~	~~~	~~~	~~~
	$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~~~	~~~	~~~	~~~
Series 641																	
Issued	5¢	45	55	50	60	70	80	100	110	125	150	200	225	~~~	~~~	~~~	~~~
8/31/65	10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~~~	~~~
through	25¢	85	100	115	135	185	215	275	325	325	390	450	500	~~~	~~~	~~~	~~~
10/21/68	50¢	100	120	125	145	210	250	330	400	415	460	600	650	~~~	~~~	~~~	~~~
	$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~~~	~~~	~~~	~~~
	$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~~~	~~~	~~~	~~~
	$10.00	85	95	120	135	205	225	410	450	575	625	1,350	1,500	1.875	2,075	~~~	~~~
Series 651																	
Issued	5¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/68	10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
11/19/73	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	2,200	2,400	4,500	5,000	6,000	6,600	11,000	12,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 661																	
Issued	5¢	145	170	170	190	260	300	420	470	490	550	550	650	~~~	~~~	~~~	~~~
10/21/68	10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
through	25¢	140	160	165	185	225	250	400	440	525	575	675	750	~~~	~~~	~~~	~~~
8/11/69	50¢	1,500	1,700	2,400	2,700	3,100	3,400	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
	$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~~~	~~~	~~~	~~~
	$10.00	750	850	800	900	875	975	1,075	1,175	1,650	1,850	4,000	4,500	6,500	7,500	~~~	~~~
	$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2,550	~~~	~~~	~~~	~~~
Series 681																	
Issued	5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
8/11/69	10¢	70	80	95	115	120	140	180	215	225	265	300	360	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,400	4,800
10/7/70	50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
	$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
	$5.00	450	500	510	570	600	660	725	800	975	1,175	2,200	2,650	~~~	~~~	~~~	~~~
	$10.00	375	425	450	500	550	600	700	775	900	1,100	1,900	2,300	~~~	~~~	~~~	~~~
	$20.00	185	210	255	280	285	315	500	550	675	775	1,200	1,450	~~~	~~~	~~~	~~~
Series 691																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,775	1,950
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,100	1,200
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	900	1,000
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,600	5,000
Series 692																	
Issued	5¢	35	45	45	50	65	72	95	105	125	140	270	300	~~~	~~~	~~~	~~~
10/7/70	10¢	40	50	60	70	75	85	95	105	135	150	290	350	~~~	~~~	~~~	~~~
through	25¢	80	95	100	110	160	180	250	300	260	310	300	360	~~~	~~~	~~~	~~~
3/15/73	50¢	95	115	125	145	210	230	335	385	400	480	500	600	~~~	~~~	~~~	~~~
	$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~~~	~~~	~~~	~~~
	$5.00	1,250	1,400	1,300	1,425	1,325	1,450	1,375	1,525	1,425	1,575	1,600	1,750	1,800	2,000	2,500	2,750
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$20.00	200	240	260	285	410	450	650	725	850	950	1,550	1,700	1 725	1 900	~~~	~~~
Series 701																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

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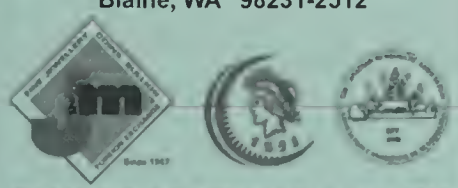

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AUCTIONS REMAIN CENTER OF MARKETPLACE

PRICES CONTINUE TO BE STRONG

ACTIVITY

. . .across the market

by Kevin Foley

The general market for collectable Paper Money remains quite strong, with little to imply either significant upward or downward price movements. One continuing trend certainly worth commenting about is the increasing market share being captured by auctions. Even a casual perusal of catalogs published by the big three companies with a presence in the United States Paper Money auction marketplace: Heritage, Stack's-Bowers and Lyn Knight demonstrates that the rarest and highest quality material is increasingly being marketed not by private offerings, but via the auction route.

Items with expected six-figure realizations more and more are being offered – and actually sold – through auctions rather than private transactions. Moreover, when material is offered at auction, even items that are quite expensive, the sell-through rate, i.e. the percentage actually sold, is generally higher than 90% and if not, seldom misses that mark by more than a few points. Indeed, sell-through rates approaching 100% are not at all unusual.

As prices move higher, buyers quite understandably seek more information to validate purchasing decisions. The current marketplace has more information available about what things are actually selling for, as well as the grades they are being offered at in successive sales, than ever before. The auction mechanism offers one important additional piece of information necessarily lacking from any on-line compilation of past sales records – what someone else is willing to pay right now at this very moment. Whether someone is attending a sale in person or sitting in the privacy of their home Bidding via computer, they are able to obtain instantaneous feedback about what someone else is willing to pay at that very moment in time. A winning Bid is thus supported by the knowledge that at least one other person was willing to pay just one increment under the winning Bid. This validation is lacking from a totally private transaction and the prospective purchaser may be left with the considerable psychological insecurity of wondering whether the Bison Note being offered to him for $30,000 might in reality only merit a $20,000 price. Auctions solve that issue.

LARGE SIZE TYPE NOTES

Large Size Type continues to be the focus of the collectable Paper Money marketplace. Six-figure rarities, now offered far more frequently than at any time since the market correction that took place circa 2008, are typically selling – rather than being bought back at auction after failing to surpass a consignor reserve. The fact that such items are now being offered for sale at auction with increasing frequency demonstrates a degree of confidence on the part of both consignors and auction houses that rarities really will sell. It should be kept in mind that there is a negative advertising aspect for any auction house when they offer a rarity and it fails to meet a minimum reserve, potentially giving a competitor the ability to suggest in the future that such items would more appropriately be offered through that competitive auction house.

It should also be noted that particularly at auction, price spreads at the very upper end of the quality spectrum are continuing to widen, especially for Notes in the "67", "68" or "69" level. This is true whether the underlying Note is scarce to rare, or one that is relatively common. Rare currency buyers are becoming more and more focused on condition rarity, i.e. the concept that it really matters in terms of price if a Note is a "68" or a "69", even if it is otherwise quite available, particularly when in the offered grade the population is only one or two pieces. Indeed, for a Note that can be touted as the best known for a particular signature combination, all rationality can sometimes seemingly evaporate in a competitive Bidding process.

SMALL SIZE TYPE

Small Size Type is increasingly displaying value patterns that have been in effect for a long time in the Large Size Type field, i.e. especially wide price differentials in the numbered certified grades at the upper reaches of the quality continuum. It should be noted that PCGS Currency and PMG have captured virtually 100% of the third-party certification market in the U.S. field. As in the coin certification marketplace, however, there are additional marketplace entrants, such as Florida's Review Quality Notes – formerly known as Paper Money Assure – whose niche is to review and validate the work of the third party certification firms. As remarked previously here, low and fancy serial numbers have advanced from being a sort of marketplace sub-specialty ten-fifteen years ago to a collecting interest that is very much in the main stream today.

FRACTIONAL CURRENCY

Fractional Currency continues to be a value area, where items of a given quality and scarcity level are available for far less than items in the Large and Small Size Type fields. Centering is an especially important determinant of prices here, with even quite common Notes commanding substantial premiums when particularly well centered.

NATIONAL BANK NOTES

National Bank Notes continue to be collected on a largely geographical basis, with the population of serious players from any given state often being surprisingly small. The universe of available Notes, however, can be even smaller, resulting in exceptional realizations when a newly discovered bank issue or previously unknown major Type from a scarce to rare bank is offered at auction. Given the more limited audience for any given locale, prices can vary quite widely from state to state based on the presence or absence of the few key players, as well as their overall level of resources. Third-party certification does not play as decisive a role here as it does in the Large and Small Size Type fields, as bank rarity and a reasonably presentable appearance remain more important to serious players than an additional point on the 11 gradient Uncirculated scale.

MISCELLANEOUS

Foreign Paper Money continues to grow in popularity, with the big three auction houses mentioned above now regularly having significant offerings, supplemented by increasingly ambitious auction offerings by Spink and Archives International. While there is hardly any other game in town than PCGS Currency and PMG in the U.S. Note certification field, recent entrant World Bank Note Grading is making its presence increasingly known in the foreign field.

Guest commentary provided by Kevin Foley, P.O. Box 573, Milwaukee, WI 53201, kfoley2@wi.rr.com, Phone (414) 807-0116

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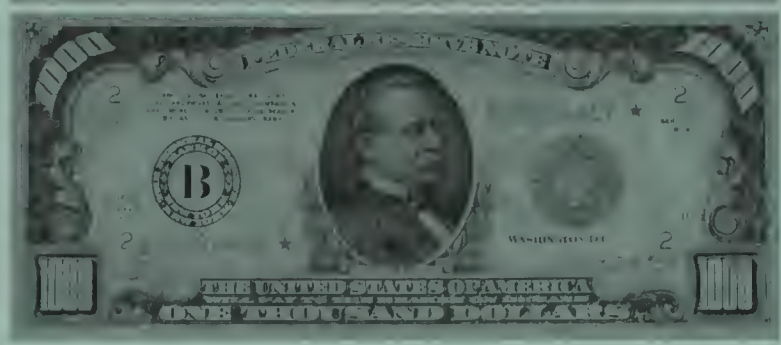
$1000 Star Notes

It's been over 10 years since we last wrote about $1000 Federal Reserve Star Notes. Today, with the assistance of in-depth auction archives, and a growing database of new serial numbers, we are able to provide a much clearer picture as to the true rarity of these high denomination replacement Notes. Also blended into this article's information is this author's observations and findings with over 20 years of data collection and assimilation specifically in high denomination Notes. As the reader may imagine, $1000 Star Notes are extremely rare items. The BEP took particularly strict precautions during the printing of high denomination Notes. This extra care resulted in far fewer error Notes, and therefore fewer Star Notes necessary to replace these error Notes. $1000 Star Notes fall into three classes, each offering a very distinct "frequency of encounter" over the various Federal Reserve Banks. As might be expected, these classes are represented by the year or Series of a given Banknote. They are Series 1928, 1934 and Series 1934A $1000 Federal Reserve Star Notes – Friedberg numbers 2210★, 2211★ and 2212★, respectively.



Series 1928 $1000 Star Notes are exceedingly rare with only 15 examples known on just five of the 12 issuing Federal Reserve Banks. At first glance this may seem perplexing as 1928 $1000 regular issue (non-Stars) were printed in enormous quantity. Surely, with these huge print numbers, there would be a need for more than a dozen or so replacement Notes. How could so few 1928 $1000 replacement Notes exist? The answer may lie in the fact that the vast majority of the regular printings of 1928 $1000s never reached circulation. It is further theorized that the vast majority of 1928 $1000s (regular issue Notes) were destroyed. This would certainly explain why 1928 $1000 Star Notes are so incredibly rare. Further evidence offering credence to the theory is that almost all of the 1928 regular issue Notes are low (serial) numbered. The higher numbers were printed, but never released, and destroyed. One of the highest prices recorded for a 1928 $1000 Star Note was a New York District example graded PCGS CH CU 63 PPQ. The Note brought $76,375 at Heritage Auctions in January of 2013.

Series 1934 (plain) $1000 Stars are the most "common" replacement Notes of the three classes previously mentioned. There are just under one hundred 1934 (plain) $1000 Federal Reserve Star Notes known. Each of the 12 issuing Districts is represented in Star format including the notoriously tough Dallas (2211-K★) and the clandestine Boston (2211-A★). This author was briefly the proud owner of both, but even with about 100 1934 $1000 Stars known, the print figures for all regular issue 1934 $1000s (all 12 Districts combined) is just under one million! This suggests or implies a survival rate for the Stars of .0001% or 1 in 10,000 — not that "common" after all. Then again, we know that hundreds and thousands of the regular issue $1000 FRNs were turned in and destroyed during redemption periods and are still being turned in and destroyed to this day. One of the most important examples of a 1934 (plain) $1000 replacement Note is actually a neat consecutive pair of Fr. 2211-C Stars. These Philly replacements are graded PMG GEM 65 EPQ and PMG GEM 66 EPQ. They sold for $30,550 and $37,375 respectively in 2014 and 2008. What most people don't know about this pair is that they were pulled from a ten piece consecutive run of 1934A Philly $1000s. The take away here is that all the printed 1934 (plain) Stars were not used up during the 1934 printing era. The additional 1934 plain Stars were inserted into runs of the 1934A thousands. No wonder 1934A $1000 Stars are so rare. When there was need for a Star in the 1934A runs, the BEP inserted leftover 1934 (plain) Stars.

1934A $1000 Stars are among the rarest replacement Notes known. With a paltry 18 survivors known, they are ranked as the 2nd toughest class of Stars after the Series 1928 $1000 replacements. What makes the 1934A Stars so prohibitively rare is their distribution over Federal Reserve Banks. Incredibly, only two of the 11 issuing districts of 1934A $1000s are known in Star format. The discovery of four new examples to the 1934A $1000s Star Note census was really the inspiration for this article. They are consecutive, all on New York District and grade PMG 63 and 64. (Two are pictured here.) The rarity and importance of these Notes can really not be overstated. All elements of "cool" come together in this group: Rarity, Grade, and Type.

In conclusion, all $1000 Star Notes should be considered rare. Survival rates and population reports indicate that $1000 Star Notes make up the smallest fraction of an enormous print run of regular issue high denomination Notes. Circulated examples of Series 1934 (plain) $1000 Star Notes can be purchased for as little as $5,000 or even less. This presents great value in this hugely popular segment of currency collecting. At current price levels, high denomination Star Notes may very well be undervalued.

Marc Michaelsen
Marc Michaelsen, Inc
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Gem Crisp Uncirculated-65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated; may have some folds; still has some crispness.
Very Fine-20	Some circulation; may show several folds and will have lost some of its crispness and color.
Fine-12	Well circulated with little crispness remaining; edges may be rough.
Very Good-8	Will be fairly well-soiled, may be significantly worn; might have roughness around the edges with only minute problems.

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CONTINENTAL & COLONIAL CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
Continental	CC 1-102	50	57	63	70	85	95	105	115	140	155	210	230	275	305	315	345	400	435	800	880
Connecticut W/Hole	CT 1-240	37	42	41	46	43	48	48	53	53	58	80	88	90	100	110	120	135	150	340	375
Connecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	325	355	1,000	1,100
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	450	1,000	1,100
Georgia	GA 1-131	280	315	325	360	335	370	650	700	800	880	1,850	2,050	2,500	2,750	2,750	3,000	3,500	3,800	~~~	~~~
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	460	~~~	~~~
Massachusetts W/Hole	MA 1-289	33	36	35	38	42	45	47	52	63	68	78	85	95	105	120	130	175	190	~~~	~~~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~~~	~~~
New Hampshire W/Hole	NH 1-185	185	200	205	225	230	250	255	280	315	350	575	625	635	700	1,050	1,150	~~~	~~~	~~~	~~~
New Hampshire No Hole	NH 1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
New Jersey	NJ 1-218	55	60	60	65	85	95	100	110	130	140	160	175	190	210	230	250	365	400	725	800
New York	NY 1-237	60	67	80	88	105	115	135	150	165	180	205	225	300	330	340	375	400	440	1,075	1,175
North Carolina	NC 1-215	65	75	80	88	85	95	115	125	145	160	155	170	165	180	235	260	255	280	400	435
Pennsylvania	PA 1-272	48	53	50	55	53	58	75	82	95	105	130	140	165	180	175	195	220	240	320	350
Rhode Island	RI 1-301	53	58	55	60	62	70	70	80	80	88	100	110	110	120	165	180	210	230	370	410
South Carolina	SC 1-192	95	105	135	155	185	205	245	270	260	285	350	380	360	390	365	400	450	485	890	975
Vermont	VT 1-8	6,750	7,500	8,500	9,500	13,500	15,000	19 000	21 000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Virginia	VA 1-225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1,050	1 150	~~~	~~~

DEMAND NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861 $5	FR 1-5	1,250	1,400	1,800	2,000	4,200	4,600	15 000	16 500	30,000	33 000	43,000	48 000	50,000	55 000	65 000	75,000	85,000	95,000	~~~	~~~
1861 $10	FR 6-10	2,350	2,600	4,600	5,000	11,000	12,000	23 000	25 000	32 000	35,000	44 000	49,000	55,000	60 000	70 000	80,000	110K	120K	~~~	~~~
1861 $20	FR 11-15	20,000	22,000	40,000	44,000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~~~	~~~

U.S. NOTES (LEGAL TENDER)

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,075	1,175	1,400	1,550	1,800	2,000	4,100	4,500	5,500	6,000	15,000	16,500
1862 $2	FR 41	290	320	460	500	900	975	1,850	2,050	2,400	2,650	2,900	3,200	3,500	3,800	5,300	5,850	8,000	8,800	20,000	22,000
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	6,000	6,500	8,500	9,250
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,400	2,600	2,750	3,000	3,200	3,500	4,750	5,250	7,000	7,600	21,000	23,000	25,000	27,500
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,150	3,450	5,250	5,750	7,000	7,750	8,250	9,000	10,000	11,000	13,000	14,500	16,500	18,000	32,500	35,500
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	21,000	23,000	45,000	50,000	180K	200K	200K	220K	225K	250K	~~~	~~~	~~~	~~~	~~~	~~~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	44,000	48,000	60,000	70,000	85,000	95,000	95,000	105K	270K	300K	300K	350K	350K	400K	~~~	~~~
1869 $1	FR 18	210	230	375	405	575	625	1,450	1,600	1,900	2,100	2,300	2,500	2,375	2,600	2,900	3,200	7,300	8,000	20,000	22,000
1869 $2	FR 42	335	365	465	515	800	900	2,625	2,875	3,850	4,250	4,400	4,800	5,200	5,700	11,000	12,000	14,500	16,000	28,750	32,000
1869 $5	FR 64	180	195	385	415	900	1,000	1,250	1,375	1,750	1,925	1,950	2,150	2,250	2,450	3,000	3,300	5,000	5,400	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,100	3,400	3,500	3,825	5,150	5,600	8,500	9,250	20,000	22,000
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,750	5,250	7,750	8,500	10,250	11,250	13,750	15,000	20,000	21,850	40,000	44,000	95,000	105,000
1869 $50	FR 151	6,450	7,000	17,000	19,000	30,000	33,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~~~	~~~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,025	1,125	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44-47	165	180	300	330	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65-68	105	115	150	165	275	300	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~~~	~~~
1875 $100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~~~	~~~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	850	925	1,050	1,150	1,675	1,800	4,200	4,600
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,425	1,575	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	4,850	5,250	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,450	2,700	2,600	2,850	3,750	4,150	11,000	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~~~	~~~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~~~	~~~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,400	1,550	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	5,500	6,000	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	420	460	625	685	685	750	875	975	1,000	1,100	2,400	2,600
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	2,100	2,300	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,450	1,600	3,550	3,850	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	45,000	50,000	60,000	66,000
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	800	880	900	1,000	1,300	1,425	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,400	2,600	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	300	330	475	525	550	600	700	775	900	1,000	925	1,000	1,375	1,500	3,300	3,600
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,250	1,375	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,625	1,775	1,900	2,075	3,350	3,675	6,500	7,150
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	600	650	850	950	1,200	1,300	1,350	1,500	1,450	1,600	1,635 –	1,785	2,375	2,585	6,000	6,500
1880 $10 sm. seal	FR 110-113	210	230	320	350	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,575	1,725	2,375	2,600	4,300	4,700
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,750	3,050	3,350	3,700	11,000	12,000
1880 $20 sm. seal; blue nos.	FR 140-145	225	250	310	340	365	400	800	875	1,050	1,150	1,400	1,550	1,600	1,750	1,950	2,150	3,000	3,300	4,850	5,300
1880 $20 sm. seal; red nos.	FR 146-147	185	205	250	275	360	390	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	25,000	27,000	40,000	45,000
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,350	2,575	2,850	3,150	7,000	7,650	8,500	9,300	10,000	11,000	13,750	15,000	14,850	16,100	27,500	30,000	35,000	38,000
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	15,000	16,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~~~	~~~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~~~	~~~
1901 $10	FR 114-122	425	475	530 –	580	750	825	1,850	2,025	2,525	2,750	3,450	3,800	3,750	4,050	4,450	4,850	6,700	7,350	17,750	19,500
1907 $5	FR 83-92	85	95	120 +	130	175	190	260	285	340	370	360	390	380	410	490	540	640	700	1,800	1,950
1917 $1	FR 36-39	52	57	62	68	80	88	105	115	135	150	170	190	180	200	200	220	375	415	1,050	1,150
1917 $2	FR 57-60	55	60	60	65	85	95	135	145	175	190	230	250	265	290	300	325	460	500	1,600	1,750
1923 $1	FR 40	78	85	95	105	130	140	265	290	375	410	475	525	550	600	600	650	850	920	2,650	2,900
1923 $10	FR 123	475	525	1,000	1,100	2,500	2,750	4,250	4 650	5,800	6,350	6,750	7,500	7,900	8,650	12,000	13,000	19,000	21,000	24,000	26,000

COMPOUND INTEREST TREASURY NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7 100	15 000	16,500	21,000	23,000	30,000	33 000	50,000	55,000	55,000	60 000	70 000	77,000	~~~	~~~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15 000	27 000	30,000	35 000	38,000	39,500	43,000	60,000	65 000	65,000	70 000	80 000	88,000	~~~	~~~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50 000	65 000	70,000	75 000	82,000	80,000	88 000	90,000	100K	95,000	105K	115K	125K	~~~	~~~
1863-64 $100	FR 193	22,500	25,000	40,000	44,000	70,000	77 000	90 000	100K	95 000	105K	105K	115K	120K	135K	125K	140K	~~~	~~~	~~~	~~~

INTEREST BEARING NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861-65 $20	FR 197	5,000	5,500	13,000	14,500	40,000	44,000	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1879 $10	FR 214	1,000	1,100	1,400	1,550	2,250	2,450	3,650	4,000	5,750	6,250	6,500	7,100	7,650	8,300	9,000	10,000	15,000	16,500	37,500	41,000

SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1880 $10	FR 287-290	1,050	1,150	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	6,000	6,500	13,500	15,000	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	70,000	80,000	140K	155K	185K	205K	210K	230K	250K	275K	320K	350K	~~~	~~~
1886 $1	FR 215-221	155	170	230	250	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	3,300	3,600	14,000	15,500
1886 $2	FR 240-244	250	275	450	500	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	4,500	5,000	7,000	7,700
1886 $5	FR 259-265	635	700	850	950	1,950	2,100	4,300	4,700	6,200	6,750	7,200	7,900	8,500	9,500	11,000	12,000	18,000	20,000	50,000	55,000
1886 $10	FR 291-297	435	475	750	825	1,550	1,700	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	7,000	7,675	20,000	22,000	45,000	50,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	190K	210K
1891 $1	FR 222-223	130	145	180	200	275	305	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	3,750	4,150
1891 $2	FR 245-246	210	230	330	360	700	775	1,325	1,450	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	8,800	9,500	14,000	15,500
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	420	460	685	760	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	12,000	13,000	24,000	26,000
1891 $20	FR 317-322	485	535	685	750	1,050	1,150	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	14,500	16,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	7,000	7,650	8,000	8,700	9,000	10,000	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	32,000	35,000	75,000	85,000	100K	110K	115K	125K	130K	145K	175K	200K	220K	250K
1896 $1	FR 224-225	110	120	260	285	275	300	685	750	1,000	1,100	1,700	1,850	1,900	2,075	2,600	2,825	2,800	3,100	7,250	8,000
1896 $2	FR 247-248	400	440	510	560	900	1,000	2,400	2,600	3,800	4,100	4,150	4,550	4,300	4,700	5,500	6,000	8,200	9,000	15,000	16,500
1896 $5	FR 268-270	625	700	750	825	2,000	2,175	4,250	4,600	6,300	6,900	7,200	7,900	8,600	9,400	9,000	10,000	15,000	16,500	35,000	38,000
1899 $1 date above	FR 226	95	105	105	115	145	160	210	230	240	265	335	365	475	525	675	750	775	850	2,300	2,500
1899 $1 date below	FR 226A-229	90	100	95	105	135	145	175	195	205	225	285	315	400	440	450	500	615	675	1,125	1,225
1899 $1 date right	FR 230-236	90	100	95	105	125	135	165	180	205	225	285	315	320	350	355	390	520	570	1,225	1,375
1899 $2	FR 249-258	88	95	155	170	180	200	340	370	635	685	800	875	825	900	1,025	1,125	1,435	1,575	3,400	3,750
1899 $5	FR 271-281	300	330	380	420	440	480	975	1,075	1,600	1,750	1,950	2,100	2,100	2,300	2,700	2,950	5,000	5,500	11,000	12,000
1908 $10	FR 302-304	255	280	410	450	675	740	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	6,000	6,500	15,000	16,250	18,000	19,500
1923 $1	FR 237-239	22	24	28	31	33	36	45	50	57	62	70	78	80	90	90	100	125	135	440	485
1923 $5	FR 282	480	525	600	650	900	1,000	1,800	2,000	2,350	2,550	2,900	3,150	3,100	3,400	3,700	4,100	6,000	6,500	15,000	16,500

TREASURY NOTES OR COIN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1890 $1	FR 347-349	170	185	360	400	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	4,350	4,750	10,100	11,100	18,500	20,000
1890 $2	FR 353-355	325	350	650	700	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	40,000	44,000	75,000	85,000
1890 $5	FR 359-361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	8,000	8,750	12,000	13,000	23,500	25,500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	7,250	8,000	15,000	16,500	28,500	31,000
1890 $20	FR 372-374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	21,000	23,000	42,500	46,250	62,500	68,500
1891 $1	FR 350-352	100	110	140	155	210	230	420	460	650	700	750	825	780	860	1,000	1,085	1,300	1,425	2,750	3,000
1891 $2	FR 356-358	200	220	385	425	700	775	1,450	1,600	1,800	1,950	2,100	2 300	2,150	2,350	2,650	2,875	3,250	3,575	5,000	5,500
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,325	2,525	3,125	3,400	6,800	7,500
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,150	3,450	3,225	3,550	10,750	11,750
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	9,000	10,000	10,000	11,000	10,750	11,750	37,500	41,000

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Brad Ciociola

Fr. 167b. 1863 $100 Legal Tender Note.
PCGS Very Fine 25.
Price Realized: $352,500

Fr. 193a. July 15, 1864 $100 Compound Interest Treasury Note.
PCGS Very Fine 35 Apparent. Restorations.
Price Realized: $282,000

Fr. 324c. 1878 $50 Silver Certificate.
PCGS Very Good 10 Apparent. Restorations.
Price Realized: $329,000

Fr. 1191. 1882 $50 Gold Certificate.
PCGS Extremely Fine 40.
Price Realized: $411,250

Fr. 1203. 1882 $100 Gold Certificate.
PCGS Fine 15.
Price Realized: $470,000

Fr. 2220-J. 1928 $5000 Federal Reserve Note.
Kansas City. PCGS Extremely Fine 40.
Price Realized: $141,000

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NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380-382	350	380	525	575	750	825	1,375	1,500	1,750	1,900	2,150	2,350	2,375	2,600	4,000	4,350	5,000	5,500	~~~	~~~
1875 $1 scallops	FR 383-386	425	465	580	630	875	975	1,375	1,500	1,850	2,050	2,375	2,600	2,700	3,000	4,000	4,350	5,000	5,500	8,000	8,800
Original $2 rays	FR 387-389	2,100	2,300	3,000	3,300	4,300	4,700	5,500	6,000	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~~~	~~~
1875 $2 scallops	FR 390-393	2,675	3,000	3,150	3,450	4,150	4,550	5,500	6,000	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~~~	~~~
Original $5 rays	FR 394-399	900	1,000	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~~~	~~~
1875 $5 scallops	FR 401-408	750	825	825	900	975	1,070	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~~~	~~~
Original $10 rays	FR 409-414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~~~	~~~
1875 $10 scallops	FR 416-423	1,000	1,100	1,150	1,250	1,375	1,500	2,150	2,350	3,000	3,300	4,000	4,400	4,600	5,000	5,850	6,350	8,000	8,875	~~~	~~~
Original $20 rays	FR 424-429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	4,800	5,300	5,000	5,500	5,300	5,800	6,000	6,500	~~~	~~~
1875 $20 scallops	FR 431-439	1,675	1,825	1,725	1,900	2,250	2,475	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
Original $50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
1875 $50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
Original $100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
1875 $100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466-478	265	290	310	340	405	445	750	825	1,025	1,100	1,175	1,275	1,250	1,350	1,575	1,725	1,825	2,000	2,800	3,100
1882 $10	FR 479-492	285	315	300	330	460	500	850	925	1,100	1,200	1,825	2,000	2,000	2,200	2,300	2,550	2,400	2,600	4,400	4,800
1882 $20	FR 493-506	320	350	375	425	630	700	1,150	1,250	1,725	1,900	2,350	2,600	2,750	3,000	3,150	3,450	4,000	4,350	10,000	11,000
1882 $50	FR 507-513	2,900	3,200	3,000	3,300	4,150	4,550	6,000	6,600	7,000	7,700	9,350	10,250	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519-531	3,100	3,350	3,250	3,500	5,000	5,500	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532-538	270	290	310	340	375	410	700	770	1,050	1,150	1,500	1,650	1,650	1,800	1,725	1,900	1,925	2,075	3,000	3,350
1882 $10	FR 539-548	300 -	330	370	410	510	560	800	875	1,225	1,350	1,600	1,750	1,800	1,950	1,900	2,075	3,000	3,250	3,650	4,050
1882 $20	FR 549-557	550	600	650	700	725	800	1,000	1,100	1,750	1,900	2,000	2,150	2,375	2,575	2,500	2,700	2,650	2,850	~~~	~~~
1882 $50	FR 558-565	3,100	3,400	3,200	3,525	4,500	4,950	4,700	5,150	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~~~	~~~
1882 $100	FR 566-572	4,400	4,800	4,600	5,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~~~	~~~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573-575	365	400	400	440	470	520	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576-579	410	450	440	480	650	700	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,600	2,900	2,950	3,250	5,500	6,000
1882 $20	FR 580-585	600	675	625	700	925	1,000	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~~~	~~~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~~~	~~~	~~~	~~~	~~~	~~~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587-589	255	280	270 -	300	360 -	400	750	825	975	1,075	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613-615	365	410	385	420	500	550	950	1,050	1,400	1,550	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~~~	~~~
1902 $20 red seal	FR 639-641	475	525	500	550	650	710	1,500	1,650	1,875	2,050	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~~~	~~~
1902 $50 red seal	FR 664-666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~~~	~~~
1902 $100 red seal	FR 686-688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~~~	~~~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590-597	90	100	105	115	150	165	275	300	410	450	440	480	480	530	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616-623	110	120	115	125	160	175	280	310	400	440	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642-649	115	130	130	140	155	165	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667-674	550	600	575	625	750	825	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~~~	~~~
1902 $100 blue seal	FR 689-697	950	1,050	1,050	1,150	1,300	1,450	2,850	3,150	3,500	3,850	4,370	4,700	5,000	5,500	5,200	5,700	7,000	8,000	~~~	~~~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598-612	85	95	100	110	110	120	190	210	230	250	315	345	375	410	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624-638	105	115	110	120	120	130	220	240	275	300	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650-663	105	115	110	120	125	140	235	260	320	355	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675-685	450	500	500	550	550	600	1,475	1,600	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~~~	~~~
1902 $100 blue seal	FR 698-707	875	950	1,050	1,150	1,150	1,250	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~~~	~~~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	55	60	73 -	80	90	100	120	130	185	205	210	230	295	320	300	330	650	725	1,275	1,400
1918 $2	FR 747-780	300	330	310	340	360	400	630	685	1,050	1,150	1,250	1,375	1,450	1,600	1,700	1,850	3,000	3,300	5,250	5,750
1915/18 $5	FR 781-809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,050	1,150	1,500	1,650	3,225	3,550
1915/18 $10	FR 810-821	685	750	900	1,000	1,450	1,600	2,800	3,100	3,875	4,225	4,100	4,500	4,500	5,000	6,000	6,500	8,500	9,300	11,000	12,000
1915/18 $20	FR 822-830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	13,000	14,250	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	23,000	25,000	24,500	26,500	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	120	130	140	155	250	275	580	630	950	1,050	1,400	1,550	1,425	1,575	1,675	1,850	2,000	2,200	5,000	5,500
1914 $5 blue seal	FR 844-891	42	46	55	60	63	70	85	92	105	115	140	155	160	175	240	265	395	435	1,000	1,100
1914 $10 red	FR 892-903	155	170	210	230	410	450	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,000	5,500	28,000	31,000
1914 $10 blue	FR 904-951	42	46	63	70	80	90	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952-963	180	200	325	355	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	9,800	30,000	31,500
1914 $20 blue	FR 964-1011	50	55	60	65	90	100	150	165	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR 1012-1023	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR 1024-1071	110	120	160	175	210	230	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	4,750	5,250	8,500	9,250
1914 $100 red	FR 1072-1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	23,000	25,500	43,000	47,000	82,000	90,000
1914 $100 blue	FR 1084-1131	265	285	385	415	475	525	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	4,000	4,200	8,500	9,300
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	16,000	17,500	35,000	38,000	40,000	44,000	45,000	50,000	50,000	55,000	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	2,300	2,500	5,000	5,500	11,850	12,850	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870-75 $10	FR 1142-1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870-75 $20	FR 1152-1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~~~	~~~
1870-75 $50	FR 1160-1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~~~	~~~
1870-75 $100	FR 1162-1166	200K	225K	250K	275K	320K	360K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~~~	~~~

GOLD CERTIFICATES

1882 $20	FR 1174-1178	365	400	435	475	1,000	1,100	3,800	4,200	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	12,000	13,000	25,000	27,750
1882 $50	FR 1188-1197	775	850	1,100	1,200	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR 1201-1214	490	540	600	650	1,075	1,175	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR 1179-1180	900	1,000	1,500	1,650	3,650	4,025	8,000	8,750	11,500	12,500	14,500	16,000	20,000	22,000	27,000	30,000	45,000	50,000	90,000	97,500
1906 $20	FR 1181-1186	150	165	160	175	300 -	325	675	745	1,000	1,100	1,250	1,375	1,325	1,475	1,825	2,000	4,500	4,900	11,000	12,000
1907 $10	FR 1167-1172	140	155	150	165	165 -	180	430	475	800	875	975	1,075	1,250	1,375	1,825	2,000	2,600	2,850	8,250	9,250
1913 $50	FR 1198-1199	385	425	480	520	650	700	2,800	3,100	3,500	3,800	3,900	4,300	5,500	6,000	6,800	7,300	26,000	28,500	60,000	65,000
1922 $10	FR 1173	140	155	175	190	180	200	290	320	575	625	700	775	825	900	1,125	1,225	2,175	2,375	5,750	6,250
1922 $20	FR 1187	150	165	195	215	215	235	550	600	715	785	925	1,025	1,075	1,175	1,500	1,650	3,700	4,000	5,250	5,750
1922 $50	FR 1200	325	355	410	450	550	600	1,550	1,700	2,525 -	2,725	2,900	3,200	4,100	4,500	6,300	7,000	15,000	16,500	35,000	38,000
1922 $100	FR 1215	485	520	715	785	900	985	2,700	3,000	3,100	3,400	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	34,000	37,500
1922 $500	FR 1216-1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	55,000	60,000	90,000	100K	95,000	105K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR 1228-1229	17.00	18.50	24.00	26.00	25.00	27.00	40.00	44.00	65	70	95	105	120	130	180	200	415	455	800	875
5 cent straight edges	FR 1230-1231	17.00	18.50	24.00	26.00	25.00	27.00	35.00	38.00	44	48	50	55	60	65	68	74	115	125	365	400
10 cent perforated edges	FR 1240-1241	17.00	18.50	24.00	26.00	25.00	27.00	40.00	44.00	80	90	105	115	160	175	275	300	475	510	1,300	1,425
10 cent straight edges	FR 1242-1243	17.00	18.50	24.00	26.00	25.00	27.00	35.00	38.00	40	44	45	50	78	85	90	100	190	210	950	1,050
25 cent perforated edges	FR 1279-1280	17.00	18.50	23.00	25.00	26.00	28.00	50.00	55.00	85	95	115	125	170	185	275	300	620	685	1,200	1,300
25 cent straight edges	FR 1281-1282	17.00	18.50	23.00	25.00	24.00	26.00	38.00	42.00	48	53	70	77	90	100	130	145	165	180	650	700
50 cent perforated edges	FR 1310-1311	24.00	26.00	27.00	29.00	32.00	35.00	52.00	57.00	105	115	190	210	290	320	410	450	635	700	1,750	1,900
50 cent straight edges	FR 1312-1313	20.00	22.00	25.00	27.00	26.00	28.00	40.00	44.00	65	70	105	115	140	155	200	220	285	315	725	800
SECOND ISSUE (1863–67)																					
5 cent	FR 1232-1234	17.00	18.50	23.00	25.00	24.00	26.00	38.00	42.00	50	55	55	60	65	70	80	90	230	250	400	440
5 cent fiber paper	FR 1235	18.00	19.50	25.00	27.00	38.00	41.00	100.00	110.00	175	190	250	275	490	540	640	700	1,250	1,375	2,500	2,750
10 cent	FR 1244-1248	17.00	18.50	20.00	22.00	22.00	24.00	35.00	38.00	42	46	55	60	70	77	80	90	200	220	325	360
10 cent fiber paper	FR 1249	17.00	18.50	21.00	23.00	33.00	36.00	100.00	110.00	175	200	290	320	575	625	850	950	1,425	1,575	~~~	~~~
25 cent	FR 1283-1288	17.00	18.50	20.00	22.00	21.00	23.00	27.00	30.00	42	46	55	60	95	105	105	115	210	230	450	500
25 cent fiber paper	FR 1289-1290	17.00	18.50	21.00	23.00	28.00	31.00	75.00	82.00	125	135	185	200	410	450	675	735	975	1,075	1,650	1,800
50 cent	FR 1314-1318	20.00	22.00	25.00	27.00	26.00	28.00	35.00	38.00	60	65	90	100	130	140	250	275	335	360	850	950
50 cent fiber paper	FR 1320-1322	20.00	22.00	25.00	27.00	31.00	34.00	70.00	77.00	110	120	215	235	280 -	310	585	650	925	1,025	~~~	~~~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	31.00	34.00	50.00	55.00	52.00	57.00	54.00	59.00	60	65	80	90	90	100	115	125	190	210	435	475
3 cent dark background	FR 1227	33.00	36.00	50.00	55.00	52.00	57.00	60.00	65.00	70	77	100	110	140	150	225	250	400	440	560	610
5 cent red back	FR 1236-1237	17.00	18.50	23.00	25.00	25.00	27.00	40.00	44.00	48	53	75	82	130	140	170	185	215	235	800	875
5 cent green back	FR 1238-1239	17.00	18.50	23.00	25.00	24.00	26.00	35.00	38.00	44	48	60	65	85	95	90	100	190	205	500	550
10 cent red back	FR 1251-1252	17.00	18.50	20.00	22.00	24.00	26.00	38.00	42.00	55	60	100	110	130	140	160	175	205	225	650	725
10 cent auto.	FR 1253-1254	19.00	21.00	28.00	31.00	32.00	35.00	48.00	52.00	65	70	105	115	150	165	165	180	250	275	750	825
10 cent green back	FR 1255-1256	17.00	18.50	20.00	22.00	22.00	24.00	35.00	38.00	41	45	60	65	70	77	75	82	130	140	500	550
25 cent red back	FR 1291-1293	17.00	18.50	20.00	22.00	22.00	24.00	48.00	52.00	70	77	105	115	155	170	170	185	320	350	725	800
25 cent green back	FR 1294-1296	17.00	18.50	20.00	22.00	21.00	23.00	35.00	38.00	45	50	70	77	100	110	110	120	160	175	400	440
25 cent fiber paper	FR 1297-1300	18.00	19.50	24.00	26.00	33.00	36.00	75.00	82.00	105	115	195	215	315	345	475	525	650	725	1,400	1,550
50 cent Spinner-Ty. 1; red back	FR 1324-1327	33.00	36.00	48.00	53.00	57.00	63.00	105.00	115.00	110	120	170	185	210	230	230	255	300	330	1,050	1,150
50 cent Spinner-Ty. 1; auto.	FR 1328-1330	32.00	35.00	45.00	50.00	55.00	60.00	105.00	115.00	125	135	155	170	170	185	270	300	320	350	800	880
50 cent Spinner-Ty. 1; green back	FR 1331-1338	32.00	35.00	44.00	48.00	46.00	50.00	85.00	95.00	95	105	140	155	170	185	190	210	365	400	850	950
50 cent Spinner-Ty. 2	FR 1339-1342	38.00	42.00	52.00	57.00	60.00	66.00	80.00 -	90.00	105	115	135	150	180	200	190	210	320	350	1,300	1,450

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U.S. FRACTIONAL CURRENCY continued

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50 cent Justice—red back	FR 1343-1350	39.00	43.00	52.00	57.00	65.00	72.00	125.00	135.00	150	165	225	250	320	355	435	475	700	775	1,400	1,550
50 cent Justice—red back; fiber	FR 1357	75.00	85.00	140.00	155.00	270.00	300.00	475.00	525.00	585	635	1,025	1,125	1,300	1,425	2,000	2,200	2,900	3,200	5,500	6,500
50 cent Justice—auto.	FR 1355-1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	365	400	430	470	725	800	1,350	1,500
50 cent Justice—green back	FR 1358-1369	39.00	43.00	43.00	48.00	52.00	57.00	110.00	120.00	140	150	185	200	275	300	385	425	625	675	1,500	1,650
50 cent Justice—grn.back; fiber	FR 1370-1373	41.00	45.00	52.00	57.00	75.00	82.00	190.00	210.00	215	235	425	465	775	850	900	985	1,500	1,650	3,050	3,350
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257-1261	17.00	18.50	20.00	22.00	21.00	23.00	30.00	33.00	35	38	45	50	70	77	75	82	130	140	725	850
15 cent	FR 1267-1271	45.00	50.00	70.00	77.00	72.00	79.00	73.00	80.00	75	85	90	100	100	110	135	150	210	230	1,000	1,100
25 cent	FR 1301-1307	18.00	19.50	20.00	22.00	21.00	23.00	30.00	33.00	37	41	48	53	85	95	100	110	190	210	475	525
50 cent Lincoln	FR 1374-1375	45.00	50.00	70.00	75.00	80.00	88.00	140.00	155.00	250	275	375	410	550	600	800	875	1,300	1,450	2,375	2,600
50 cent Stanton	FR 1376	22.00	24.00	24.00	26.00	33.00	36.00	50.00	55.00	85	95	100	110	220	240	290	320	550	600	900	1,000
50 cent Dexter	FR 1379	22.00	24.00	24.00	26.00	28.00	31.00	44.00	48.00	60	65	90	100	105	115	130	140	280	310	700	775
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	17.00	18.50	20.00	22.00	23.00	25.00	34.00	37.00	44	48	65	70	85	95	90	100	135	145	350	400
10 cent red seal	FR 1265-1266	17.00	18.50	20.00	22.00	21.00	23.00	30.00	33.00	35	38	44	48	52	57	55	60	72	80	200	220
25 cent	FR 1308-1309	18.00	19.50	20.00	22.00	21.00	23.00	28.00	31.00	38	– 42	45	50	52	57	55	60	65	72	320	350
50 cent	FR 1380-1381	22.00	24.00	25.00	27.00	26.00	28.00	35.00	38.00	44	48	60	65	65	70	70	75	115	125	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	NARROW MARGIN CU 60 ASK	NARROW MARGIN CH CU 63 BID	NARROW MARGIN CH CU 63 ASK	NARROW MARGIN VCH CU 64 BID	NARROW MARGIN VCH CU 64 ASK	NARROW MARGIN GEM CU 65 BID	NARROW MARGIN GEM CU 65 ASK	NARROW MARGIN SUP CU 67 BID	NARROW MARGIN SUP CU 67 ASK	WIDE MARGIN CU 60 BID	WIDE MARGIN CU 60 ASK	WIDE MARGIN CH CU 63 BID	WIDE MARGIN CH CU 63 ASK	WIDE MARGIN VCH CU 64 BID	WIDE MARGIN VCH CU 64 ASK	WIDE MARGIN GEM CU 65 BID	WIDE MARGIN GEM CU 65 ASK	WIDE MARGIN SUP CU 67 BID	WIDE MARGIN SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	275	300	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	42	46	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	160	175	185	200	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	42	46	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	35	38	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~
3 cent face dark	FR 1227	35	40	60	65	75	85	100	110	~ ~ ~	~ ~ ~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226-1227	26	28	40	44	50	55	70	77	~ ~ ~	~ ~ ~	100	110	165	180	210	230	330	360	500	550
5 cent face	FR 1236-1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	40	45	75	85	85	95	120	130	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~ ~ ~	~ ~ ~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~
10 cent back red	FR 1253-1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	35	38	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291-1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	33	36	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~ ~ ~	~ ~ ~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~ ~ ~	~ ~ ~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1324-1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~ ~ ~	~ ~ ~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~ ~ ~	~ ~ ~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~ ~ ~	~ ~ ~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~ ~ ~	~ ~ ~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~ ~ ~	~ ~ ~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~ ~ ~	~ ~ ~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~ ~ ~	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	185	205	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273-1276	140	155	200	220	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	85.00	95.00	95.00	105.00	110.00	– 120.00	145.00	160.00	180	200	190	210	210	230	280	305	485	530	1,000	1,100
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	17.00	18.50	40	44	45	50	100	110	135	150	550	600
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	250	275	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	95.00	105.00	225	250	300	330	475	525	590	645	900	975	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	18.00	20.00	40	44	50	55	55	60	125	140	365	400
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	17.00	18.50	35	38	38	42	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	18.00	20.00	35	38	47	52	80	88	135	150	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	17.00	18.50	35	38	38	42	40	44	65	70	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	16.00	17.50	32	35	35	38	40	44	42	46	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	7.25	8.00	11.00	12.00	12.00	13.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	16.00	17.50	33	36
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	27	30
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	30.00	33.00	40	44	42	46	50	55	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35.00	38.00	50	55	75	85	85	95	300	330	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	30.00	33.00	40	44	42	46	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	28.00	31.00	40	44	42	46	48	53	73	80	240	260
1928 D $5	FR 1529	14.75	16.25	20.50	22.50	35.00	38.00	46.00	50.00	65.00	72.00	100	110	105	115	125	135	160	175	510	560
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	45.00	50.00	48.00	53.00	75.00	82.00	225	245
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	44.00	48.00	45.00	50.00	65.00	72.00	200	220
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	135	145	170	185	235	255	300	330	345	375	445	485	960	1,060
1966 A $100	FR 1551	125	140	135	150	140	150	170	185	325	355	500	550	630	690	800	880	925	1,000	1,675	1,825

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	42	46	45	50	48	53	64	70	230	255
1928 A $1	FR 1601	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	40	44	42	46	46	50	57	63	210	230
1928 B $1	FR 1602	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	48	53	52	57	57	62	75	82	245	270
1928 C $1	FR 1603	68.00	75.00	82.00	90.00	130.00	135.00	210.00	230.00	280	310	360	400	430	470	585	– 640	685	750	1,700	1,850
1928 D $1	FR 1604	27.00	30.00	31.00	34.00	52.00	57.00	105.00	115.00	140	155	165	185	200	220	260	285	410	450	850	950
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,475	1,625	2,300	2,500	4,200	4,600
1934 $1	FR 1606	23.00	25.00	26.00	28.00	27.00	29.00	28.00	31.00	31	34	42	46	46	50	53	57	64	70	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	22.00	24.00	36.00	39.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50	16.00	36	40
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	45	50

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4.00	3.80	4.05	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4.10	4.45	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3.70	4.00	[illegible]	4.10	[illegible]	8.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.25	2.50	3.10	3.35	[illegible]	[illegible]	[illegible]	7.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.85	2.05	2.25	2.50	3.10	3.35	[illegible]	[illegible]	6.25	7.00	7.50	8.50	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.85	2.05	2.25	2.50	3.10	3.35	5.50	[illegible]	6.25	7.00	7.50	8.50	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10.45	11.45	10.65	11.65	14.00	15.50	[illegible]	[illegible]	22.00	24.00	33.00	36.00	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10.10	11.10	10.20	11.20	13.00	14.00	17.00	[illegible]	18.00	20.00	25.00	27.00	[illegible]	44.00	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	22.00	24.00	42.00	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	22.00	24.00	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.50	20.50	25.00	27.00	[illegible]	[illegible]
[illegible]	FR [illegible]	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	[illegible]	[illegible]
[illegible]	FR [illegible]	8.00	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	2,100	2,850	3,100	4,150	4,550	5,250	5,750	6,750	7,350	7500	8250	8,000	8,750	15,750	17,250	25,000	28,000	[illegible]	[illegible]
[illegible]	FR [illegible]	28	30	29	32	32	35	37	40	50	55	72	80	80	88	82	90	125	140	400	440
[illegible]	FR [illegible]	26	28	27	30	28	31	35	38	50	55	77	85	90	100	165	180	180	200	550	600
[illegible]	FR [illegible]	35	38	45 -	50	90 -	100	300	330	525	575	1,000	1,100	1,550	1,700	2,000	2,200	3,300	3,600	7,250	8,000
[illegible]	FR [illegible]	26	28	27	30	28	31	34	37	50	55	60	65	73	80	78	85	110	120	280	300
[illegible]	FR [illegible]	28	30	29	32	32	35	35	38	50	55	75	82	78	85	82	90	135	145	400	440
[illegible]	FR [illegible]	40	44	41	45	43	47	45	50	55	60	72	80	75	82	78	85	95	105	475	525
1953 A $10	FR 1707	40	44	42	46	45	50	55	60	80	90	105	115	130	145	170	185	300	330	650	700
1953 B $10	FR 1708	40	44	42	46	43	47	45	50	48	53	75	82	82	90	105	115	125	140	285	315

R & S EXPERIMENTAL SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible] A "R" $1	FR 1609	75	82	85	95	115	125	135	145	150	165	155	170	200	220	335	365	440	485	1,050	1,150
[illegible] A "S" $1	FR 1610	75	82	85	95	125	135	135	145	145	160	150	165	195	215	300	325	425	465	1,495	1,645

SMALL SIZE NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 Ty 1 $5	FR 1800-1	30	35	40	44	62	68	68	75	82	90	105	115	125	140	140	155	165	180	310	340
1929 Ty 2 $5	FR 1800-2	30	35	40	44	58	63	75	85	90	100	95	105	105	115	130	145	155	170	325	370
1929 Ty 1 $10	FR 1801-1	30	35	35	38	55	60	68	75	90	100	105	115	115	125	125	135	170	185	325	350
1929 Ty 2 $10	FR 1801-2	30	35	37	42	58	63	70	80	95	105	105	115	115	125	155	170	175	190	325	350
1929 Ty 1 $20	FR 1802-1	35	40	38	42	58	63	75	85	85	95	125	135	145	155	175	190	190	205	450	500
1929 Ty 2 $20	FR 1802-2	37	42	45	50	60	65	85	95	95	105	165	180	170	185	175	190	210	235	600	650
1929 Ty 1 $50	FR 1803-1	110	120	120	130	130	140	250	275	350	385	365	400	410	450	425	475	500	550	~ ~ ~	~ ~ ~
1929 Ty 2 $50	FR 1803-2	185	205	200	220	220	240	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 Ty 1 $100	FR 1804-1	190	210	200	220	205	225	285	315	385	425	500	550	550	600	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty 2 $100	FR 1804-2	290	310	300	325	330	360	440	480	525	575	600	650	675	735	750	825	1000	1100	~ ~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 $5	FR 1850	39	43	40	44	43	47	45	50	48	52	68	75	82	90	95	105	185	205	475	525
1929 $1[illegible]	FR 1860	25 +	27	26 +	28	27 +	30	30	33	45	50	70	77	88	95	115	125	185	205	500	550
1929 $2[illegible]	FR 1870	28 +	31	31	34	38	42	43	47	53	58	85	93	90	100	115	125	200	220	550	600
1929 $5[illegible]	FR 1880	80	88	90	100	95	105	100	105	105	115	155	170	160	175	185	200	475	520	1,100	1,200
1929 $1[illegible]	FR 1890	135 +	145	150 +	165	155 +	170	165	180	185	200	195	215	200	220	225	250	575	625	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $5	FR 1950	55.00	60.00	57.00	63.00	60.00	65.00	65.00	70.00	70.00	75.00	75	82	80	88	85	95	125	140	200	220
1928 $10	FR 2000	22.00	24.00	24.00	26.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	110	125	200	220
1928 $20	FR 2050	30.00	33.00	31.00	34.00	32.00	35.00	33.00	36.00	35.00	38.00	55	60	75	80	95	105	150	165	300	330
1928 $50	FR 2100	68.00	75.00	75.00	85.00	80.00	90.00	95.00	105.00	115	125	165	180	200	220	270	300	300	330	525	575
1928 $100	FR 2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $500	FR 2200	725	800	750	825	1,000	1,100	1,400	1,500	1,600	1,725	1,900	2,100	2,200	2,400	4,300	4,700	5,500	6,000	8,000	8,800
1928 $1,000	FR 2210	1,500	1,650	1,700	1,875	1,850	2,000	2,750	2,950	3,250	3,500	3,350	3,600	3,900	4,300	4,800	5,200	6,500	7,000	15,500	17,000
1928 $5,000	FR 2220	20,000	22,000	34,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR 2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~ ~ ~	~ ~ ~
1934 $5	FR 1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR 2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR 2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR 2102	55	60	56	61	58	64	60	66	64	70	70	77	90	100	95	105	115	125	210	230
1934 $100	FR 2152	105	110	106	113	108	115	110	118	112	120	125	140	140	155	145	160	240	260	390	430
1934 $500	FR 2201	720	770	750	800	775	825	875	950	1,100	1,175	1,300	1,400	1,600	1,700	1,825	1,950	2,800	3,100	6,000	6,500
1934 $1,000	FR 2211	1,350	1,475	1,600	1,725	1,750	1,900	2,000	2,200	2,300	2,500	2,700	2,975	2,900	3,150	3,800	4,100	6,500	7,000	7,500	8,200
1934 $5,000	FR 2221	20,000	22,000	34,000	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	95,000	115K	125K	125K	135K	160K	175K
1934 $1[illegible],000	FR 2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	52,500	57,500	58,000	65,000	75,000	85,000	100K	110K	110K	120K	150K	165K
1950 $5	FR 1961	5.25	5.75	5.50	6.00	6.00	6.50	7.00	8.00	16.00	17.50	21.00	23.00	22.00	24.00	23.00	25.00	24	26	40	45
1950 $10	FR 2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	14.00	15.00	20	22	25	28	27	30	37	40	75	85
195[illegible] $20	FR 2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	23.00	25.00	27	30	28	31	30	33	35	38	73	80
195[illegible] $50	FR 2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	65	72	70	80	80	90	115	125	160	175
1950 $1[illegible]0	FR 2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	105	115	125	135	140	150	145	155	150	165	275	300

WORLD WAR II EMERGENCY ISSUES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
HAWAII																					
1935 A $1	FR 2300	30	33	33	36	40	44	45	50	60	65	95	105	100	110	105	115	115	125	340	375
1934 $5	FR 2301	60	65	62	67	80	90	120	130	210	230	340	370	375	405	410	450	785	865	2,500	2,750
1934 A $5	FR 2302	60	65	65	72	80	90	115	125	210	230	330	360	350	385	400	440	525	575	2,300	2,500
1934 A $1[illegible]	FR 2303	50	55	55	60	65	72	125	135	210	230	390	420	400	430	410	450	900	1,000	2,400	2,600
1934 $2[illegible]	FR 2304	55	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1934 A $20	FR 2305	50	55	55	60	57	62	92	100	165	180	450	490	575	625	625	685	1,500	1,650	4,550	5,000
NORTH AFRICA (YELLOW SEAL)																					
[illegible] A $1	FR 2306	35	38	50	54	55	60	60	65	65	70	100	110	110	120	135	145	205	225	925	1,025
[illegible] A $5	FR 2307	40	44	44	48	48	53	65	70	100	110	160	175	165	180	185	205	350	385	1,600	1,750
[illegible] A $1[illegible]	FR 2309	33	36	42	46	46	50	70	77	115	125	160	175	165	180	220	240	400	440	1,425	1,575
19[illegible] $1[illegible]	FR 2308	900	1,000	1,600	1,750	2,800	3,060	6,000	6,500	8,000	8,800	10,000	11,000	15,750	17,250	17,000	19,500	25,000	27,500	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1[illegible]	FR 2400	85	92	90	100	95	105	170	190	260	285	310	340	425	465	570	620	1,500	1,650	2,800	3,100
1928 $20	FR 2402	90	100	95	105	100	110	190	210	260	285	390	430	440	485	700	775	1,550	1,700	4,000	4,400
1928 $50	FR 2404	185	205	205	225	260	285	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	5,000	5,500	11,500	12,500
1928 $100	FR 2405	300	330	350	380	440	480	1,200	1,325	1,850	2,025	2,800	3,100	4,750	5,350	9,000	10,000	18,500	20,500	75,000	85,000
1928 $500	FR 2407	2,250	2,450	5,600	6,100	8,000	8,800	15,500	17,000	18,500	20,500	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,000	FR 2408	4,750	5,250	7,400	8,100	12,000	13,000	20,000	22,000	27,000	30,000	44,000	48,000	50,000	55,000	55,000	60,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U.S. NOTES (LEGAL TENDER)												
[illegible] $[illegible]	FR 1[illegible]00	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~ ~ ~	~ ~ ~
[illegible] $[illegible]	FR 1501 1508	12	800	875	1,200	1,300	1,500	1,650	2,250	2,500	3,000	3,500
[illegible] $[illegible]	FR 1525 1531	12	900	1,100	1,220	1,350	2,000	2,200	2,400	2,650	3,700	4,100
[illegible] $[illegible]	FR 1509	18	675	750	850	950	1,250	1,375	1,850	2,050	2,600	[illegible]
[illegible] $[illegible]	FR 1532	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	3,900	4,300
SILVER CERTIFICATES												
[illegible] $[illegible]	FR 1600 1605	12	1,500	1,700	2,200	2,500	2,500	2,750	3,000	3,400	5,000	[illegible]
[illegible] $[illegible]	FR 1606	12	2,100	2,300	3,000	3,300	3,400	3,750	4,800	5,300	~ ~ ~	[illegible]
[illegible] $[illegible]	FR 16[illegible] 1654	12	785	860	1,250	1,375	1,500	1,650	1,950	2,150	3,000	[illegible]
[illegible] $[illegible]	FR 17[illegible]1	12	2,600	2,900	3,800	4,200	4,500	4,950	6,000	6,600	10,000	11,000
[illegible] $[illegible]	FR 1[illegible]7 1613	12	700	775	850	950	1,150	1,275	1,350	1,500	[illegible]	[illegible]
[illegible] $[illegible]	FR 1[illegible]13 1[illegible]14	18	700	775	1,000	1,100	1,300	1,450	1,700	1,850	2,300	[illegible]
[illegible] $[illegible]	FR 1[illegible]	18	[illegible]	1,000	1,350	1,500	1,550	1,750	2,650	2,900	~ ~ ~	[illegible]
[illegible] $[illegible]	FR 17[illegible]	18	[illegible]	3,300	4,200	4,600	5,200	5,700	6,500	7,200	[illegible]	[illegible]
WW II EMERGENCY ISSUES												
[illegible] $[illegible]	FR 2[illegible]	12	[illegible]	3,500	5,000	5,500	6,500	7,200	11,000	12,000	[illegible]	[illegible]
[illegible] $[illegible]	FR [illegible]	12	[illegible]	5,750	8,000	8,800	9,350	10,350	18,500	20,500	[illegible]	[illegible]
NATIONAL CURRENCY												
[illegible] $[illegible]	FR 1800	[illegible]	[illegible]	[illegible]	575	625	600	650	650	700	[illegible]	[illegible]
[illegible] $[illegible]	FR 1801	[illegible]	[illegible]	[illegible]	625	675	650	700	675	725	[illegible]	[illegible]
[illegible] $[illegible]	FR 1802	6	625	675	675	725	700	775	750	825	[illegible]	[illegible]
[illegible] $[illegible]	FR 1803	6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,000	4,000	4,500	[illegible]	[illegible]
[illegible] $[illegible]	FR 1804	[illegible]	[illegible]	4,800	4,600	[illegible]	4,800	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		GEM CU 65	
		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Series 461																	
Issued	5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46	10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through	25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47	50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
	$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	100	110	180	200
	$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	225	245	310	350
	$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	220	280	320
Series 471																	
Issued	5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	73	80
3/10/47	10¢	2.50	3.00	4.25	4.75	5.50	6.50	11	12	26	28	50	55	62	67	90	100
through	25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48	50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
	$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	155	170	160	180	330	365
	$5.00	350	385	385	425	800	880	1,175	1,300	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
	$10.00	110	130	130	150	145	160	250	275	310	340	650	700	750	850	1,950	2,150
Series 472																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.50	1.35	1.60	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
3/22/48	10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
through	25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	185	205
6/20/51	50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
	$1.00	4.00	4.50	6.50	7.50	14.00	15.50	33.00	37.00	65	70	155	170	190	210	360	400
	$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1,775	1,900	2,250	2,450
	$10.00	20	22	28	31	30	33	65 –	70	160	175	1,000	1,100	1,100	1,200	2,050	2,250
Series 481																	
Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
6/20/51	10¢	1.00	1.25	1.10	1.35	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00
through	25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54	50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	85	95	110	120	215	235
	$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	115	125	120	130	210	230
	$5.00	45	50	75	85	90	100	250	275	450	550	1,000	1,200	1,325	1,475	2,225	2,425
	$10.00	20	23	31	34	50	55	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521																	
Issued	5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54	10¢	1.25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through	25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	65	75
5/27/58	50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	90	100	95	105	350	400
	$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
	$5.00	180	200	225	250	350	385	500	550	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4,500
	$10.00	45	55	58	65	100	110	240	260	440	480	1,000	1,100	1,650	1,800	2,000	2,200
Series 541																	
Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
5/27/58	10¢	1.00	1.25	1.10	1.35	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through	25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61	50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	290	320
	$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	275	300	300	330	430	470
	$5.00	600	660	900	1,000	1,375	1,500	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
	$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591																	
Issued	5¢	1.00	1.25	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	47	51	62	70
5/26/61	10¢	1.25	1.50	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through	25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	135	150	310	340
1/6/64	50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	185	205	250	275
	$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	200	220	435	480
	$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
	$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611																	
Issued	5¢	1.00	1.25	1.20	1.50	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/6/64	10¢	1.00	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through	25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69	50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
	$1.00	3.00	3.50	3.50	4.00	4.75	5.50	10.00	11.00	25	27	40	48	48	55	90	100
	$5.00	66	76	80	90	120	130	250	300	350	385	475	525	550	600	1,025	1,125
	$10.00	45	50	75	85	120	130	210	230	285	315	410	450	450	500	900	1,000
Series 641																	
Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68	50¢	1.00	1.25	1.10	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
	$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
	$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	185	205
	$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	145 –	160
Series 651																	
Issued	5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	160	175
4/28/68	10¢	45	50	50	55	55	60	65	70	75	80	78	85	80	90	85	95
through	25¢	120	130	130	140	140	150	145	155	150	165	160	175	170	185	180	200
11/19/73	50¢	55.00	60.00	60.00	65.00	65.00	70.00	68.00	75.00	70	77	73	80	75	85	90	100
	$1.00	1.00	1.50	1.50	2.00	2.50	3.00	4.50	5.50	11	14	18	20	21	23	32	36
	$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	65	72	80	78	85	82	90
	$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	125	140	150	165
Series 661																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.65	2.00	4.00	4.50	5.50	6.00	11.00	12.00
10/21/68	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.50	2.25	3.75	4.25	5.25	5.75	10.50	11.50
through	25¢	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.00	4.00	11.00	12.00	12.50	13.50	17.00	19.00
8/11/69	50¢	1.00	1.25	1.10	1.35	1.40	1.90	2.00	2.50	4.00	5.00	11.00	12.00	12.50	13.50	18.00	20.00
	$1.00	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.50	5.50	11.00	12.00	14.00	15.50	22.00	24.00
	$5.00	1.00	1.50	1.25	1.75	1.50	2.00	5.00	6.00	5.50	6.50	13.00	14.00	16.00	18.00	25.00	27.00
	$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1,150	1,250	1,550	1,700
	$20.00	55	62	60	67	65	72	140	155	210	230	675	750	850	925	1,000	1,100
Series 681																	
Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.25	1.75	4.00	5.00	4.50	5.50	9.00	10.00
8/11/69	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.60	2.40	4.00	5.00	4.50	5.50	10.00	11.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	3.50	4.50	7.00	10.00	10.00	11.00	12.00	13.00
10/7/70	50¢	1.00	1.25	1.05	1.30	1.10	1.35	2.25	3.00	4.50	5.50	8.50	10.50	10.50	11.50	13.00	14.00
	$1.00	1.10	1.50	1.25	1.75	2.00	2.75	2.25	3.00	3.50	4.50	9.00	10.00	12.00	13.00	19.00	21.00
	$5.00	1.25	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	65	72	105	115
	$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	175	195	200	220	275	310
	$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	270	300	320	350
Series 691																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	115	125	190	210
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	700	775
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	620	680
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	75	80	80	85	82	90
Series 692																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.75	2.75	4.00	5.00	6.00	6.75	7.50	8.50
10/7/70	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	2.00	3.00	4.50	5.25	6.50	7.25	8.50	9.50
through	25¢	1.00	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	14.00	16.00	17	19
3/15/73	50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	18	20	29	32
	$1.00	1.50	1.75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
	$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
	$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
	$20.00	35	40	45	50	73	80	100	110	270	300	465	525	500	600	950	1,050
Series 701																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	375	425
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	600	660
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550	600
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	480	520

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		GEM CU 65	
		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Series 461																	
Issued	5¢	110	125	140	155	185	205	375	450	675	750	775	850	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
9/16/46	10¢	100	110	150	165	210	230	400	475	700	775	810	885	900	1,000	~ ~ ~	~ ~ ~
through	25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/10/47	50¢	425	500	550	650	800	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	160	180	300	340	425	475	725	875	1,400	1,600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	700	775	800	885	900	1,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	525	625	600	725	725	900	1,500	1,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 471																	
Issued	5¢	450	500	525	575	650	725	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/10/47	10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	1,300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/22/48	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	600	725	700	850	1,050	1,150	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 472																	
Issued	5¢	95	105	160	175	210	240	375	430	470	510	700	850	825	925	975	1,075
3/22/48	10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100	2,050	2,250
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
6/20/51	50¢	2,200	2,450	3,500	3,850	4,800	5,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	320	360	375	430	535	650	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481																	
Issued	5¢	90	100	110	135	220	260	350	425	600	725	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
6/20/51	10¢	80	90	100	110	175	205	300	360	550	675	700	850	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/25/54	50¢	1,350	1,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	550	675	650	775	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521																	
Issued	5¢	130	145	165	185	180	200	450	500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/25/54	10¢	115	130	155	175	300	330	665	735	1,300	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	205	225	300	330	400	440	600	660	1,400	1,550	3,000	3,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/27/58	50¢	310	340	375	415	425	475	675	750	1,400	1,550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	350	380	400	440	575	650	725	800	800	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541																	
Issued	5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
5/27/58	10¢	55	65	80	90	100	115	200	220	250	275	290	340	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	135	150	180	200	245	270	325	360	400	440	525	600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/26/61	50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
	$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	8,000	9,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591																	
Issued	5¢	80	90	120	130	145	165	210	230	290	330	375	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/26/61	10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1/6/64	50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	475	550	750	850	900	1,000	1,200	1,350	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611																	
Issued	5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
1/6/64	10¢	30	35	45	50	60	65	70	77	75	82	80	90	85	95	110	120
through	25¢	450	550	600	725	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
4/28/69	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	400	480	600	725	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641																	
Issued	5¢	45	55	50	60	70	80	100	110	125	150	200	225	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
8/31/65	10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~ ~ ~	~ ~ ~
through	25¢	85	100	115	135	185	215	275	325	325	390	450	500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/21/68	50¢	100	120	125	145	210	250	330	400	415	460	600	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	85	95	120	135	205	225	410	450	575	625	1,350	1,500	1,875	2,075	~ ~ ~	~ ~ ~
Series 651																	
Issued	5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
4/28/68	10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
11/19/73	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	2,200	2,400	4,500	5,000	6,000	6,600	11,000	12,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 661																	
Issued	5¢	145	170	170	190	260	300	420	470	490	550	550	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/21/68	10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
through	25¢	140	160	165	185	225	250	400	440	525	575	675	750	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
8/11/69	50¢	1,500	1,700	2,400	2,700	3,100	3,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
	$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	750	850	800	900	875	975	1,075	1,175	1,650	1,850	4,000	4,500	6,500	7,500	~ ~ ~	~ ~ ~
	$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2,550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 681																	
Issued	5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
8/11/69	10¢	70	80	95	115	120	140	180	215	225	265	300	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	4,400	4,800
10/7/70	50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
	$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
	$5.00	450	500	510	570	600	660	725	800	975	1,175	2,200	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	375	425	450	500	550	600	700	775	900	1,100	1,900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	185	210	255	280	285	315	500	550	675	775	1,200	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 691																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,775	1,950
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,100	1,200
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	900	1,000
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	4,600	5,000
Series 692																	
Issued	5¢	35	45	45	50	65	72	95	105	125	140	270	300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/7/70	10¢	40	50	60	70	75	85	95	105	135	150	290	350	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	80	95	100	110	160	180	250	300	260	310	300	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/15/73	50¢	95	115	125	145	210	230	335	385	400	480	500	600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	1,250	1,400	1,300	1,425	1,325	1,450	1,375	1,525	1,425	1,575	1,600	1,750	1,800	2,000	2,500	2,750
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	200	240	260	285	410	450	650	725	850	950	1,550	1,700	1,725	1,900	~ ~ ~	~ ~ ~
Series 701																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

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Other								
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Quality	✔	✔		✔	✔		✔	✔
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Highlights will include a 1953 B $5 Star Note, Smith/Dillon Fr#1657 (A block), choice VF 35 rarest of the small notes, a 1929 $5 Berlin National Currency Note, Fr#1800-1, Ty. 1, S/N B000001A, VF 35 very rare, an 1870 $5 Louisiana Baby Bond about Unc 55 LACR29 S/N 72923/452 Criswell Plate Note, a 1929 $100 FRBN NY Fr#1890-B Jones/Woods VF 25, a 1929 $5 Goshen, Indiana Fr#1800-1 Ty.1 Gem Unc 66, a 1966 $100 Legal Tender Note Fr#1550(AA Block) Granahan/Fowler Gem Unc 66, a 1963 $2 Legal Tender Note Fr# 1513 Granahan/Dillon Superb Gem Unc 68, an 1882 $10 Toledo, Illinois Fr# 577 Value Back VF 25, a 1776 15 Shillings NJ Colonial Note Fr# NJ-172 VF 25, Signed by John Hart - Signer of the Declaration of Independence, and many more.
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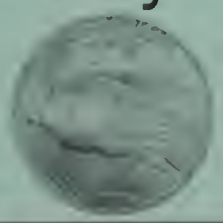

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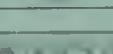

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RECENT MARKET TRENDS CONTINUE

BUYERS SEEK QUALITY

ACTIVITY

. . .across the market

by Kevin Foley

The marketplace for collectable Paper Money remains largely unchanged from our last report. The most noteworthy modification in any direction – either up or down – is the growing popularity of World Paper Money. Material in this specialty area is appearing with greater frequency in both auctions and in the offerings of dealers marketing their wares at numismatic conventions, traditional print media advertisements as well as their own websites.

As prices for United State Notes have increased once again, especially for higher quality items, pricing a growing number of buyers out of the marketplace, the lower price levels that prevail for World items of comparable scarcity and quality have not escaped the notice of the buying public. Once almost totally absent from major auction offerings, World Notes are now regularly offered in sales conducted by Heritage, Lyn Knight, Stack's Bowers, Archives International and Spink. Indeed, the growing concentration of market share achieved by the dominant houses in the U.S. coin market – Heritage and Stack's Bowers, is a trend certainly not as evident in the World Note field, with the other houses mentioned above enjoying reasonably healthy market shares.

Like the overall numismatic market for coins, rare currency continues to benefit from the current low interest rate environment and has become an alternative wealth storage mechanism separate from more traditional banking and securities instruments. To the extent that such historically low interest rates continue, the influx of funds that might otherwise have been placed in more traditional mainstream financial instruments can be expected to continue. Whether government monetary policies will move toward higher interest rates in the future is a matter for speculation and could impact demand and price levels for all hard assets, including collectable Paper Money.

LARGE SIZE TYPE NOTES

Large Size Type remains the highest profile specialty area and continues to attract growing investment oriented expenditures. Although the overall recovery from the recession that struck in 2008 continues to be proclaimed in the popular media, the shrinkage of the middle class in the face of wage stagnation can be expected to place downward demand pressure from at least that segment of the traditional numismatic base. At the same time, the countervailing concentration of wealth in the hands of the most economically successful can also be expected to produce additional demand for hard asset investment alternatives, such as rare currency.

Growing demand for the highest quality certified Notes, regardless of underlying scarcity by Type, continues to produce widening price spreads for the various grade levels in the 66 and higher categories. Unlike the difficult situation any buyer faced 15-20 years ago in locating financing sources for numismatic purchases in general, the growth of the respectability and marketplace acceptance for third-party certified Notes, especially those vetted by PCGS and PMG, has created sufficient confidence on the part of financing firms that greater liquidity is now available to drive demand. Oftentimes overlooked in any marketplace, whether it be real estate, coins, art, antiques, etc. is the simple fact that things become worth the money available to buy them, less money = falling or lower prices, more money = rising or higher prices. To the extent that lenders of numismatic investment money place confidence in the stability provided by the growing acceptance of third-party grading, prices can be expected to experience upward pressure from that fact alone.

SMALL SIZE TYPE NOTES

Perhaps the two liveliest areas of this marketplace segment are Low and Fancy Serial Numbers as well as Notes in PCGS or PMG certified grades of 66 or higher regardless of underlying scarcity. The populations of such highly graded certified Notes can be extremely scarce. Coupled with the growing popularity of the Registry Set programs created by the certification firms, where buyers compete for the honor of having the highest overall graded set within a collecting sub-specialty, values for the very highest grade certified Notes are regularly driven to historically high levels that might not have been predicted with any degree of certainty as recently as even a few years ago.

FRACTIONAL CURRENCY

This remains the specialty area with the lowest level of published research resources for the simple reason that the absence of serial numbers on Notes fails to lend items here to the same type of historical transaction documentation as is easily achieved in the Large and Small Size Type and National Bank Note fields. As a result, actual experience and study remains more important here than in other specialty areas in achieving commercial success.

Fractional Currency remains less widely collected than the other specialty segments reported here and as such continues to have the potential for higher demand and price growth than these other more mature marketplace segments.

NATIONAL BANK NOTES

With the exception of so-called "Type" Nationals, i.e. those that exist in some quantity in higher grades as a result of small hoards saved years ago, Nationals continue to be collected on the basis of individual buyer geographic specialization, with the primary considerations being underlying bank rarity and at least a reasonably presentable appearance – as opposed to a near obsessive emphasis on the absolutely highest possible certified grade. Nationals remain the thinnest market, with only a relative handful of people seriously collecting a wide area within any given state. Buyers, however, tend to be real collectors, rather than near term price speculators and acquire and hold items for many years. In many instances the supply of actual Notes is even thinner than the supply of buyers and a rare Note coming on the market for the first time in 25 years might see frantic Bidding by the small handful of serious buyers who recognize that an acquisition opportunity might not arise again during their collecting lifetime.

MISCELLANEOUS

Although PCGS and PMG enjoy a collectively overwhelming marketplace share in the third-party certification arena, a new entrant, World Banknote Grading has become active over the past several years. Whether this firm will be able to challenge the market dominance of the aforementioned will bear watching over the next several years.

Guest commentary provided by Kevin Foley, P.O. Box 573, Milwaukee, WI 53201, kfoley2@wi.rr.com, Phone (414) 807-0116

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the CURRENCY DEALER
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Review Quality Notes

Placing an RQN sticker on top quality graded currency signifies the Note is one of the best, within the assigned grade, and could be considered sight-unseen. The motto of RQN is, "When there is a RQN sticker there is no doubt, no surprises, and no uncertainty!"

What is Review Quality Notes Inc? It is an independent company not affiliated with any grading service. The motivation for RQN stickers for graded collectible currency was inspired by a similar successful process that came from a coin service attaching a sticker on better quality coins, CAC.

In many fields, including collectible Paper Money, there is a superior few that represent the finest of the fine, the best of the best. Within an assigned grade, RQN identifies these Notes. We are not a grading service. We strongly support those independent grading companies which provide an important service to our industry. Independent currency grading services use criteria to assign grades to Paper Money that reflect an impartial assessment that represents the condition of a particular Note. Those criteria, however, must be mainly objective for the grading services to justify the assigned grade. Anyone looking at Notes realizes there can be vast differences in their appearances with the same assigned grade. When the grading services assign a grade to a "Circulated" Note, a primary factor is the number of folds, not necessarily the margins or centering. Yet margins, centering, and eye appeal are often considered part of a desirable Note.

There are numerous factors that affect the condition and appearance of any Note. Paper Currency production is a manufacturing process and as such variations often occur. For example printing plates are known to wear, and are replaced when the wear is excessive. In the past, the Bureau of Engraving and Printing at times re-engraved portions of printing plates when wear was noted. Different printing presses are used and can have differences such as pressure settings. Inks are made in batches which can have differences such as the colors of Treasury Seals on the 1928 and 1934 Federal Reserve Notes. Also, a printing press may be low on ink, affecting the strength of the colors. There can also be differences in the type and manufacture of paper used to print Notes. In addition to the above, the distribution of a Note from the completion of manufacture to its actual issuance involves much handling.

RQN will analyze a graded Note within its assigned grade to determine if it has superior qualities. We will look at the paper for any distractions, such as foxing or toning. The Note's colors should be vivid and eye catching. The printing should be strong and clear with signs of printing impressions. The face and back margins should be symmetrical and ample for the series. The centering should be even or proportional within the margins, and the registration, the alignment between the face and back, should be complimentary. Those are factors RQN will look for as it analyzes each Note.

"RQN has emerged as the company that can designate the absolute finest quality within each grade; RQN's detailed review of graded Notes validates what might not be obvious to the trained eye. The company has the expertise to determine that any Note that gets a RQN sticker represents the absolute upper limit of condition within the grade. Obviously, one would feel confident purchasing a RQN stickered Note sight-unseen than a Note without that hologram decal of validation," says John Markis, Founder Trusted Traditions.

The Eight Elements Used To Evaluate A Note

	Quality	RQN looks for
1	Paper	Should be free of any distractions-any foxing or toning.
2	Color	Must be vivid and eye-catching.
3	Printing	Should be strong, leaving signs of printing impressions.
4	Face margins	Should be symmetrical and ample for the series.
5	Back margins	The margins should be symmetrical and ample for the series.
6	Face centering	The centering should be even or proportional within the margins.
7	Back centering	The centering should be even or proportional within the margins.
8	Registration	The alignment between the face and the back should be complimentary.

	Paper	Color	Printing	Face Margins	Face Centering	Back Margins	Back Centering	Registration
Other								
Satisfactory			✔			✔		
Quality	✔	✔		✔	✔		✔	✔

Review Quality Notes is recognized as an authority by dealers, and are also highly trusted by Paper Money collectors as well. "As a collector and dealer in Paper Money, I appreciate RQN's recognition of quality," says Al Huie, dealer/owner of several RQN Notes. "The RQN sticker distinguishes a Note that is superb for the grade from the others. I am always looking for the best of the best for customers and myself. We can't always be there to physically examine a Note and a picture or scan can only go so far. I can confidently buy sight-unseen when a Note has the RQN sticker."

At this time RQN accepts graded currency from all the established services. There are 21 different United States Type Notes and all World Notes that are accepted for review.

John Yasuk
Review Quality Notes Inc.
PO BOX 571150
Miami, FL 33257-1150

GRADING *Sight-Seen wholesale prices are for accurately graded Notes – Certified or Raw.*

Superb Crisp Uncirculated-67	A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding.
Gem Crisp Uncirculated-65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated, may have some folds; still has some crispness.
Very Fine-20	Some circulation; may show several folds and will have lost some of its crispness and color.
Fine-12	Well circulated with little crispness remaining; edges may be rough.
Very Good-8	Will be fairly well-soiled, may be significantly worn; might have roughness around the edges with only minute problems.

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CONTINENTAL & COLONIAL CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
Continental	CC 1-102	50	57	63	70	85	95	105	115	140	155	210	230	275	305	315	345	400	435	800	880
Connecticut W/Hole	CT 1-240	37	42	41	46	43	48	48	53	53	58	80	88	90	100	110	120	135	150	340	375
Connecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	325	355	1,000	1,100
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	450	1,000	1,100
Georgia	GA 1-131	280	315	325	360	335	370	650	700	800	880	1,850	2,050	2,500	2,750	2,750	3,000	3,500	3,800	~~~	~~~
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	460	~~~	~~~
Massachusetts W/Hole	MA 1-289	33	36	35	38	42	45	47	52	63	68	78	85	95	105	120	130	175	190	~~~	~~~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~~~	~~~
New Hampshire W/Hole	NH 1-185	185	200	205	225	230	250	255	280	315	350	575	625	635	700	1,050	1,150	~~~	~~~	~~~	~~~
New Hampshire No Hole	NH 1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
New Jersey	NJ 1-218	55	60	60	65	85	95	100	110	130	140	160	175	190	210	230	250	365	400	725	800
New York	NY 1-237	60	67	80	88	105	115	135	150	165	180	205	225	300	330	340	375	400	440	1,075	1,175
North Carolina	NC 1-215	65	75	80	88	85	95	115	125	145	160	155	170	165	180	235	260	255	280	400	435
Pennsylvania	PA 1-272	48	53	50	55	53	58	75	82	95	105	130	140	165	180	175	195	220	240	320	350
Rhode Island	RI 1-301	53	58	55	60	62	70	70	80	80	88	100	110	110	120	165	180	210	230	370	410
South Carolina	SC 1-192	95	105	135	155	185	205	245	270	260	285	350	380	360	390	365	400	450	485	890	975
Vermont	VT 1-8	6,750	7,500	8,500	9,500	13,500	15,000	19,000	21,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Virginia	VA 1-225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1,050	1,150	~~~	~~~

DEMAND NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861 $5	FR 1-5	1,250	1,400	1,800	2,000	4,200	4,600	15,000	16,500	30,000	33,000	43,000	48,000	50,000	55,000	65,000	75,000	85,000	95,000	~~~	~~~
1861 $10	FR 6-10	2,350	2,600	4,600	5,000	11,000	12,000	23,000	25,000	32,000	35,000	44,000	49,000	55,000	60,000	70,000	80,000	110K	120K	~~~	~~~
1861 $20	FR 11-15	20,000	22,000	40,000	44,000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~~~	~~~

U.S. NOTES (LEGAL TENDER)

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,075	1,175	1,400	1,550	1,800	2,000	4,100	4,500	5,500	6,000	15,000	16,500
1862 $2	FR 41	290	320	460	500	900	975	1,850	2,050	2,400	2,650	2,900	3,200	3,500	3,800	5,300	5,850	8,000	8,800	20,000	22,000
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	6,000	6,500	8,500	9,250
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,400	2,600	2,750	3,000	3,200	3,500	4,750	5,250	7,000	7,600	21,000	23,000	25,000	27,500
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,150	3,450	5,250	5,750	7,000	7,750	8,250	9,000	10,000	11,000	13,000	14,500	16,500	18,000	32,500	35,500
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	21,000	23,000	45,000	50,000	180K	200K	200K	220K	225K	250K	~~~	~~~	~~~	~~~	~~~	~~~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	44,000	48,000	60,000	70,000	85,000	95,000	95,000	105K	270K	300K	300K	350K	350K	400K	~~~	~~~
1869 $1	FR 18	210	230	375	405	575	625	1,450	1,600	1,900	2,100	2,300	2,500	2,375	2,600	2,900	3,200	7,300	8,000	20,000	22,000
1869 $2	FR 42	335	365	465	515	800	900	2,625	2,875	3,850	4,250	4,400	4,800	5,200	5,700	11,000	12,000	14,500	16,000	28,750	32,000
1869 $5	FR 64	180	195	385	415	900	1,000	1,250	1,375	1,750	1,925	1,950	2,150	2,250	2,450	2,750 –	3,050	5,000	5,400	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,100	3,400	3,500	3,825	5,150	5,600	8,500	9,250	20,000	22,000
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,750	5,250	7,750	8,500	10,250	11,250	13,750	15,000	20,000	21,850	40,000	44,000	95,000	105,000
1869 $50	FR 151	6,450	7,000	17,000	19,000	30,000	33,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~~~	~~~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,025	1,125	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44-47	165	180	300	330	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65-68	105	115	150	165	275	300	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~~~	~~~
1875 $100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~~~	~~~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	850	925	1,050	1,150	1,675	1,800	4,200	4,600
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,425	1,575	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	4,850	5,250	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,450	2,700	2,600	2,850	3,750	4,150	11,000	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~~~	~~~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~~~	~~~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,400	1,550	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	5,500	6,000	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	420	460	625	685	685	750	875	975	1,000	1,100	2,400	2,600
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	2,100	2,300	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,450	1,600	3,550	3,850	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	45,000	50,000	60,000	66,000
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	800	880	900	1,000	1,300	1,425	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,400	2,600	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	300	330	475	525	550	600	700	775	900	1,000	925	1,000	1,375	1,500	3,300	3,600
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,250	1,375	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,625	1,775	1,900	2,075	3,350	3,675	6,500	7,150
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	600	650	850	950	1,200	1,300	1,350	1,500	1,450	1,600	1,635	1,785	2,375	2,585	6,000	6,500
1880 $10 sm. seal	FR 110-113	210	230	320	350	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,575	1,725	2,375	2,600	4,300	4,700
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,750	3,050	3,350	3,700	11,000	12,000
1880 $20 sm. seal; blue nos.	FR 140-145	225	250	310	340	365	400	800	875	1,050	1,150	1,400	1,550	1,600	1,750	1,950	2,150	3,000	3,300	4,850	5,300
1880 $20 sm. seal; red nos.	FR 146-147	185	205	250	275	360	390	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	25,000	27,000	40,000	45,000
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,350	2,575	2,850	3,150	7,000	7,650	8,500	9,300	10,000	11,000	13,750	15,000	14,850	16,100	27,500	30,000	35,000	38,000
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	15,000	16,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~~~	~~~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~~~	~~~
1901 $10	FR 114-122	425	475	510 –	560	750	825	1,850	2,025	2,525	2,750	3,450	3,800	3,750	4,050	4,450	4,850	6,700	7,350	17,750	19,500
1907 $5	FR 83-92	85	95	120	130	175	190	260	285	340	370	360	390	380	410	490	540	640	700	1,800	1,950
1917 $1	FR 36-39	52	57	62	68	80	88	105	115	135	150	170	190	180	200	200	220	375	415	1,050	1,150
1917 $2	FR 57-60	55	60	60	65	85	95	135	145	175	190	230	250	265	290	300	325	460	500	1,600	1,750
1923 $1	FR 40	78	85	95	105	130	140	265	290	375	410	475	525	550	600	600	650	850	920	2,650	2,900
1923 $10	FR 123	475	525	1,000	1,100	2,500	2,750	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	12,000	13,000	19,000	21,000	24,000	26,000

COMPOUND INTEREST TREASURY NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	15,000	16,500	21,000	23,000	30,000	33,000	50,000	55,000	55,000	60,000	70,000	77,000	~~~	~~~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15,000	27,000	30,000	35,000	38,000	39,500	43,000	60,000	65,000	65,000	70,000	80,000	88,000	~~~	~~~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95,000	105K	115K	125K	~~~	~~~
1863-64 $100	FR 193	22,500	25,000	40,000	44,000	70,000	77,000	90,000	100K	95,000	105K	105K	115K	120K	135K	125K	140K	~~~	~~~	~~~	~~~

INTEREST BEARING NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861-65 $20	FR 197	5,000	5,500	13,000	14,500	40,000	44,000	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1879 $10	FR 214	1,000	1,100	1,400	1,550	2,250	2,450	3,650	4,000	5,750	6,250	6,500	7,100	7,650	8,300	9,000	10,000	15,000	16,500	37,500	41,000

SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1880 $10	FR 287-290	1,050	1,150	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	6,000	6,500	13,500	15,000	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	70,000	80,000	140K	155K	185K	205K	210K	230K	250K	275K	320K	350K	~~~	~~~
1886 $1	FR 215-221	155	170	230	250	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	3,300	3,600	14,000	15,500
1886 $2	FR 240-244	250	275	450	500	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	4,500	5,000	7,000	7,700
1886 $5	FR 259-265	635	700	700 –	775	1,950	2,100	4,300	4,700	6,200	6,750	7,200	7,900	8,500	9,500	9,600 –	10,000	18,000	20,000	50,000	55,000
1886 $10	FR 291-297	435	475	750	825	1,550	1,700	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	7,000	7,675	20,000	22,000	45,000	50,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	190K	210K
1891 $1	FR 222-223	130	145	180	200	275	305	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	3,750	4,150
1891 $2	FR 245-246	210	230	330	360	700	775	1,325	1,450	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	8,800	9,500	14,000	15,500
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	420	460	685	760	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	12,000	13,000	24,000	26,000
1891 $20	FR 317-322	485	535	685	750	960 –	1,060	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	14,500	16,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	7,000	7,650	8,000	8,700	9,000	10,000	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	32,000	35,000	75,000	85,000	100K	110K	115K	125K	130K	145K	175K	200K	220K	250K
1896 $1	FR 224-225	110	120	260	285	275	300	685	750	1,000	1,100	1,700	1,850	1,900	2,075	2,450 –	2,700	2,800	3,100	7,250	8,000
1896 $2	FR 247-248	400	440	510	560	900	1,000	2,400	2,600	3,800	4,100	4,150	4,550	4,300	4,700	5,500	6,000	7,725 –	8,525	15,000	16,500
1896 $5	FR 268-270	625	700	750	825	2,000	2,175	4,250	4,600	6,300	6,900	7,200	7,900	8,600	9,400	9,000	10,000	15,000	16,500	35,000	38,000
1899 $1 date above	FR 226	95	105	105	115	145	160	210	230	240	265	335	365	475	525	675	750	775	850	2,300	2,500
1899 $1 date below	FR 226A-229	90	100	95	105	135	145	175	195	205	225	285	315	400	440	450	500	615	675	1,125	1,225
1899 $1 date right	FR 230-236	90	100	95	105	105 –	115	165	180	205	225	285	315	320	350	355	390	520	570	1,225	1,375
1899 $2	FR 249-258	88	95	155	170	180	200	340	370	635	685	800	875	825	900	1,025	1,125	1,350 –	1,500	3,400	3,750
1899 $5	FR 271-281	300	330	380	420	430 –	470	975	1,075	1,550 –	1,700	1,950	2,100	2,100	2,300	2,700	2,950	5,000	5,500	11,000	12,000
1908 $10	FR 302-304	255	280	410	450	675	740	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	6,000	6,500	15,000	16,250	18,000	19,500
1923 $1	FR 237-239	22	24	28	31	33	36	45	50	57	62	70	78	80	90	90	100	125	135	440	485
1923 $5	FR 282	480	525	600	650	900	1,000	1,800	2,000	2,350	2,550	2,900	3,150	3,100	3,400	3,700	4,100	5,750 –	6,350	15,000	16,500

TREASURY NOTES OR COIN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1890 $1	FR 347-349	170	185	360	400	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	4,350	4,750	10,100	11,100	18,500	20,000
1890 $2	FR 353-355	325	350	650	700	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	40,000	44,000	75,000	85,000
1890 $5	FR 359-361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	8,000	8,750	12,000	13,000	23,500	25,500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	7,250	8,000	15,000	16,500	28,500	31,000
1890 $20	FR 372-374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	21,000	23,000	42,500	46,250	62,500	68,500
1891 $1	FR 350-352	100	110	140	155	210	230	420	460	650	700	750	825	780	860	1,000	1,085	1,300	1,425	2,750	3,000
1891 $2	FR 356-358	200	220	385	425	700	775	1,450	1,600	1,800	1,950	2,100	2,300	2,150	2,350	2,650	2,875	3,250	3,575	5,000	5,500
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,325	2,525	3,125	3,400	6,800	7,500
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,150	3,450	3,225	3,550	10,750	11,750
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	8,000 –	8,750	8,250 –	9,000	10,750	11,750	37,500	41,000

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March 26-29, 2015 | Consign by February 2, 2015

These incredible paper money highlights realized top dollar in our Winter 2014 Whitman Coin & Collectibles Baltimore Expo.

Boston, MA. Boston Bank. $50 Proof.
From the Peter Mayer Collection Part II.
Realized $8,812

Malden, MA. Malden Bank. $100 Proof.
From the Peter Mayer Collection Part II.
Realized $11,750

Salem, MA. Salem Bank. $10 Proof.
From the Peter Mayer Collection Part II.
Realized $21,150

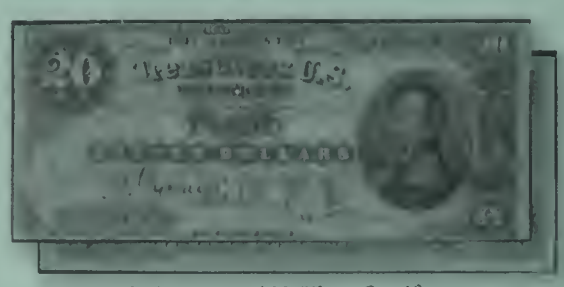
Buffalo, NY. Manufacturers and Traders Bank.
$3 Proof. *From the Peter Mayer Collection Part II.*
Realized $17,625

Oswego, NY. Marine Bank. $10 Proof.
From the Peter Mayer Collection Part II.
Realized $9,987

Waverly, NY. Waverly Bank. $20 Proof.
From the Peter Mayer Collection Part II.
Realized $10,575

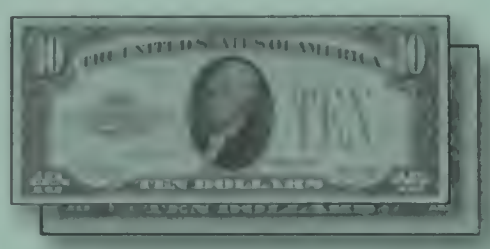
Fr. 151. 1869 $50 Legal Tender Note.
PMG Very Fine 20. ***Realized $41,125***

Fr. 299. 1891 $10 Silver Certificate.
PCGS Gem New 66PPQ.
Realized $16,450



Fr. 307. 1878 $20 Silver Certificate.
PMG Very Fine 20 Net.
Realized $30,550

Fr. 1175a 1882 $20 Gold Certificate.
PCGS Very Choice New 64PPQ. ***Realized $199,750***



Fr. 2400. 1928 $10 Gold Certificate.
PCGS Superb Gem New 67PPQ.
Realized $4,259

Earlville, IL. 1882 $5 Brown Back. Charter #3323.
PMG Gem Uncirculated 66EPQ Star.
Realized $10,575

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NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380-382	350	380	525	575	750	825	1,375	1,500	1,750	1,900	2,150	2,350	2,375	2,600	4,000	4,350	5,000	5,500	~~~	~~~
1875 $1 scallops	FR 383-386	425	465	580	630	875	975	1,375	1,500	1,850	2,050	2,375	2,600	2,700	3,000	4,000	4,350	5,000	5,500	8,000	8,800
Original $2 rays	FR 387-389	2,100	2,300	3,000	3,300	4,300	4,700	5,500	6,000	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~~~	~~~
1875 $2 scallops	FR 390-393	2,675	3,000	3,150	3,450	4,150	4,550	5,500	6,000	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~~~	~~~
Original $5 rays	FR 394-399	900	1,000	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~~~	~~~
1875 $5 scallops	FR 401-408	750	825	825	900	975	1,070	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~~~	~~~
Original $10 rays	FR 409-414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~~~	~~~
1875 $10 scallops	FR 416-423	1,000	1,100	1,150	1,250	1,375	1,500	2,150	2,350	3,000	3,300	4,000	4,400	4,600	5,000	5,850	6,350	8,000	8,875	~~~	~~~
Original $20 rays	FR 424-429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	4,800	5,300	5,000	5,500	5,300	5,800	6,000	6,500	~~~	~~~
1875 $20 scallops	FR 431-439	1,675	1,825	1,725	1,900	2,250	2,475	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
Original $50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
1875 $50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
Original $100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
1875 $100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466-478	265	290	310	340	405	445	750	825	1,025	1,100	1,175	1,275	1,250	1,350	1,575	1,725	1,825	2,000	2,800	3,100
1882 $10	FR 479-492	285	315	300	330	460	500	850	925	1,100	1,200	1,825	2,000	2,000	2,200	2,300	2,550	2,400	2,600	4,400	4,800
1882 $20	FR 493-506	320	350	375	425	630	700	1,150	1,250	1,725	1,900	2,350	2,600	2,750	3,000	3,150	3,450	4,000	4,350	10,000	11,000
1882 $50	FR 507-513	2,900	3,200	3,000	3,300	4,150	4,550	6,000	6,600	7,000	7,700	9,350	10,250	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519-531	3,100	3,350	3,250	3,500	5,000	5,500	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532-538	270	290	310	340	375	410	700	770	1,050	1,150	1,500	1,650	1,650	1,800	1,725	1,900	1,925	2,075	3,000	3,350
1882 $10	FR 539-548	300	330	370	410	510	560	800	875	1,225	1,350	1,600	1,750	1,800	1,950	1,900	2,075	3,000	3,250	3,650	4,050
1882 $20	FR 549-557	550	600	650	700	725	800	1,000	1,100	1,750	1,900	1,900 -	2,050	2,375	2,575	2,500	2,700	2,650	2,850	~~~	~~~
1882 $50	FR 558-565	3,100	3,400	3,200	3,525	4,500	4,950	4,700	5,150	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~~~	~~~
1882 $100	FR 566-572	4,400	4,800	4,600	5,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~~~	~~~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573-575	365	400	400	440	470	520	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576-579	410	450	440	480	650	700	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,600	2,900	2,950	3,250	5,500	6,000
1882 $20	FR 580-585	600	675	625	700	925	1,000	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~~~	~~~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~~~	~~~	~~~	~~~	~~~	~~~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587-589	255	280	270	300	360	400	750	825	975	1,075	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613-615	365	410	385	420	500	550	950	1,050	1,400	1,550	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~~~	~~~
1902 $20 red seal	FR 639-641	475	525	500	550	650	710	1,500	1,650	1,875	2,050	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~~~	~~~
1902 $50 red seal	FR 664-666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~~~	~~~
1902 $100 red seal	FR 686-688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~~~	~~~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590-597	90	100	105	115	150	165	275	300	410	450	440	480	480	530	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616-623	110	120	115	125	160	175	280	310	400	440	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642-649	115	130	130	140	155	165	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667-674	550	600	575	625	750	825	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~~~	~~~
1902 $100 blue seal	FR 689-697	950	1,050	1,050	1,150	1,300	1,450	2,850	3,150	3,500	3,850	4,370	4,700	5,000	5,500	5,200	5,700	7,000	8,000	~~~	~~~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598-612	85	95	100	110	110	120	190	210	230	250	315	345	375	410	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624-638	105	115	110	120	120	130	220	240	275	300	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650-663	105	115	110	120	125	140	235	260	320	355	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675-685	450	500	500	550	550	600	1,475	1,600	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~~~	~~~
1902 $100 blue seal	FR 698-707	875	950	1,050	1,150	1,150	1,250	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~~~	~~~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	55	60	73	80	90	100	120	130	185	205	210	230	295	320	300	330	650	725	1,275	1,400
1918 $2	FR 747-780	300	330	310	340	360	400	630	685	1,050	1,150	1,250	1,375	1,450	1,600	1,700	1,850	3,000	3,300	5,250	5,750
1915/18 $5	FR 781-809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,050	1,150	1,500	1,650	3,225	3,550
1915/18 $10	FR 810-821	685	750	900	1,000	1,450	1,600	2,800	3,100	3,875	4,225	4,100	4,500	4,500	5,000	6,000	6,500	8,500	9,300	11,000	12,000
1915/18 $20	FR 822-830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	13,000	14,250	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	23,000	25,000	24,500	26,500	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	120	130	140	155	250	275	580	630	950	1,050	1,400	1,550	1,425	1,575	1,675	1,850	2,000	2,200	5,000	5,500
1914 $5 blue seal	FR 844-891	42	46	55	60	63	70	85	92	105	115	140	155	160	175	240	265	395	435	1,000	1,100
1914 $10 red	FR 892-903	155	170	210	230	410	450	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,000	5,500	28,000	31,000
1914 $10 blue	FR 904-951	42	46	63	70	80	90	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952-963	180	200	325	355	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	9,800	30,000	31,500
1914 $20 blue	FR 964-1011	50	55	60	65	90	100	150	165	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR 1012-1023	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR 1024-1071	110	120	160	175	210	230	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	4,750	5,250	8,500	9,250
1914 $100 red	FR 1072-1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	23,000	25,500	43,000	47,000	82,000	90,000
1914 $100 blue	FR 1084-1131	265	285	385	415	475	525	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	4,000	4,200	8,500	9,300
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	16,000	17,500	35,000	38,000	40,000	44,000	45,000	50,000	50,000	55,000	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	2,300	2,500	5,000	5,500	11,850	12,850	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870-75 $10	FR 1142-1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870-75 $20	FR 1152-1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~~~	~~~
1870-75 $50	FR 1160-1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~~~	~~~
1870-75 $100	FR 1162-1166	200K	225K	250K	275K	320K	360K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~~~	~~~

GOLD CERTIFICATES

1882 $20	FR 1174-1178	365	400	435	475	1,000	1,100	3,800	4,200	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	12,000	13,000	25,000	27,750
1882 $50	FR 1188-1197	775	850	1,100	1,200	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR 1201-1214	490	540	600	650	1,075	1,175	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR 1179-1180	900	1,000	1,500	1,650	3,650	4,025	8,000	8,750	11,500	12,500	14,500	16,000	20,000	22,000	27,000	30,000	45,000	50,000	90,000	97,500
1906 $20	FR 1181-1186	150	165	160	175	300	325	675	745	1,000	1,100	1,250	1,375	1,325	1,475	1,825	2,000	4,500	4,900	11,000	12,000
1907 $10	FR 1167-1172	140	155	150	165	165	180	430	475	800	875	975	1,075	1,250	1,375	1,825	2,000	2,600	2,850	8,250	9,250
1913 $50	FR 1198-1199	385	425	480	520	650	700	2,800	3,100	3,500	3,800	3,900	4,300	5,500	6,000	6,800	7,300	26,000	28,500	60,000	65,000
1922 $10	FR 1173	140	155	170 -	185	175 -	190	290	320	575	625	700	775	825	900	1,125	1,225	2,175	2,375	5,750	6,250
1922 $20	FR 1187	150	165	185 -	200	200 -	220	550	600	715	785	925	1,025	1,075	1,175	1,500	1,650	3,700	4,000	5,250	5,750
1922 $50	FR 1200	325	355	410	450	500 -	550	1,550	1,700	2,525	2,725	2,900	3,200	4,100	4,500	6,300	7,000	15,000	16,500	35,000	38,000
1922 $100	FR 1215	485	520	715	785	900	985	2,700	3,000	3,100	3,400	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	34,000	37,500
1922 $500	FR 1216-1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	55,000	60,000	90,000	100K	95,000	105K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR 1228-1229	17.00	18.50	24.00	26.00	25.00	27.00	40.00	44.00	65	70	95	105	120	130	180	200	415	455	800	875
5 cent straight edges	FR 1230-1231	17.00	18.50	24.00	26.00	25.00	27.00	35.00	38.00	44	48	50	55	60	65	68	74	115	125	365	400
10 cent perforated edges	FR 1240-1241	17.00	18.50	24.00	26.00	25.00	27.00	40.00	44.00	80	90	105	115	160	175	275	300	475	510	1,300	1,425
10 cent straight edges	FR 1242-1243	17.00	18.50	24.00	26.00	25.00	27.00	35.00	38.00	40	44	45	50	78	85	90	100	190	210	950	1,050
25 cent perforated edges	FR 1279-1280	17.00	18.50	23.00	25.00	26.00	28.00	50.00	55.00	85	95	115	125	170	185	275	300	620	685	1,200	1,300
25 cent straight edges	FR 1281-1282	17.00	18.50	23.00	25.00	24.00	26.00	38.00	42.00	48	53	70	77	90	100	130	145	165	180	650	700
50 cent perforated edges	FR 1310-1311	24.00	26.00	27.00	29.00	32.00	35.00	52.00	57.00	105	115	190	210	290	320	410	450	635	700	1,750	1,900
50 cent straight edges	FR 1312-1313	20.00	22.00	25.00	27.00	26.00	28.00	40.00	44.00	65	70	105	115	140	155	200	220	285	315	725	800
SECOND ISSUE (1863–67)																					
5 cent	FR 1232-1234	17.00	18.50	23.00	25.00	24.00	26.00	38.00	42.00	50	55	55	60	65	70	80	90	230	250	400	440
5 cent fiber paper	FR 1235	18.00	19.50	25.00	27.00	38.00	41.00	100.00	110.00	175	190	250	275	490	540	640	700	1,250	1,375	2,500	2,750
10 cent	FR 1244-1248	17.00	18.50	20.00	22.00	22.00	24.00	35.00	38.00	42	46	55	60	70	77	80	90	200	220	325	360
10 cent fiber paper	FR 1249	17.00	18.50	21.00	23.00	33.00	36.00	100.00	110.00	175	200	290	320	575	625	850	950	1,425	1,575	~~~	~~~
25 cent	FR 1283-1288	17.00	18.50	20.00	22.00	21.00	23.00	27.00	30.00	42	46	55	60	95	105	105	115	210	230	450	500
25 cent fiber paper	FR 1289-1290	17.00	18.50	21.00	23.00	28.00	31.00	75.00	82.00	125	135	185	200	410	450	675	735	975	1,075	1,650	1,800
50 cent	FR 1314-1318	20.00	22.00	25.00	27.00	26.00	28.00	35.00	38.00	60	65	90	100	130	140	250	275	335	360	850	950
50 cent fiber paper	FR 1320-1322	20.00	22.00	25.00	27.00	31.00	34.00	70.00	77.00	110	120	215	235	280	310	585	650	925	1,025	~~~	~~~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	31.00	34.00	50.00	55.00	52.00	57.00	54.00	59.00	60	65	80	90	90	100	115	125	190	210	435	475
3 cent dark background	FR 1227	33.00	36.00	50.00	55.00	52.00	57.00	60.00	65.00	70	77	100	110	140	150	200 -	225	400	440	560	610
5 cent red back	FR 1236-1237	17.00	18.50	23.00	25.00	25.00	27.00	40.00	44.00	48	53	75	82	130	140	170	185	215	235	800	875
5 cent green back	FR 1238-1239	17.00	18.50	23.00	25.00	24.00	26.00	35.00	38.00	44	48	60	65	85	95	90	100	190	205	500	550
10 cent red back	FR 1251-1252	17.00	18.50	20.00	22.00	24.00	26.00	38.00	42.00	55	60	100	110	130	140	160	175	205	225	650	725
10 cent auto.	FR 1253-1254	19.00	21.00	28.00	31.00	32.00	35.00	48.00	52.00	65	70	105	115	150	165	165	180	250	275	750	825
10 cent green back	FR 1255-1256	17.00	18.50	20.00	22.00	22.00	24.00	35.00	38.00	41	45	60	65	70	77	75	82	130	140	500	550
25 cent red back	FR 1291-1293	17.00	18.50	20.00	22.00	22.00	24.00	48.00	52.00	70	77	105	115	155	170	170	185	320	350	725	800
25 cent green back	FR 1294-1296	17.00	18.50	20.00	22.00	21.00	23.00	35.00	38.00	45	50	70	77	100	110	110	120	160	175	400	440
25 cent fiber paper	FR 1297-1300	18.00	19.50	24.00	26.00	33.00	36.00	75.00	82.00	105	115	195	215	315	345	475	525	650	725	1,400	1,550
50 cent Spinner-Ty. 1, red back	FR 1324-1327	33.00	36.00	48.00	53.00	57.00	63.00	105.00	115.00	110	120	170	185	210	230	230	255	300	330	1,050	1,150
50 cent Spinner-Ty. 1; auto.	FR 1328-1330	32.00	35.00	45.00	50.00	55.00	60.00	105.00	115.00	125	135	155	170	170	185	270	300	320	350	800	880
50 cent Spinner-Ty. 1; green back	FR 1331-1338	32.00	35.00	44.00	48.00	46.00	50.00	85.00	95.00	95	105	140	155	170	185	190	210	365	400	850	950
50 cent Spinner-Ty. 2	FR 1339-1342	38.00	42.00	52.00	57.00	60.00	66.00	80.00	90.00	105	115	135	150	180	200	190	210	320	350	1,300	1,450

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U.S. FRACTIONAL CURRENCY continued

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50 cent Justice—red back	FR 1343-1350	39.00	43.00	52.00	57.00	65.00	72.00	125.00	135.00	150	165	225	250	320	355	435	475	700	775	1,400	1,550
50 cent Justice—red back; fiber	FR 1357	75.00	85.00	140.00	155.00	270.00	300.00	475.00	525.00	585	635	1,025	1,125	1,300	1,425	2,000	2,200	2,900	3,200	5,500	6,500
50 cent Justice—auto.	FR 1355-1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	365	400	430	470	725	800	1,350	1,500
50 cent Justice—green back	FR 1358-1369	39.00	43.00	43.00	48.00	52.00	57.00	110.00	120.00	140	150	185	200	275	300	385	425	625	675	1,500	1,650
50 cent Justice—grn.back; fiber	FR 1370-1373	41.00	45.00	52.00	57.00	75.00	82.00	190.00	210.00	215	235	425	465	775	850	900	985	1,500	1,650	3,050	3,350
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257-1261	17.00	18.50	20.00	22.00	21.00	23.00	30.00	33.00	35	38	45	50	70	77	75	82	130	140	725	850
15 cent	FR 1267-1271	45.00	50.00	70.00	77.00	72.00	79.00	73.00	80.00	75	85	90	100	100	110	135	150	210	230	1,000	1,100
25 cent	FR 1301-1307	18.00	19.50	20.00	22.00	21.00	23.00	30.00	33.00	37	41	48	53	85	95	100	110	190	210	475	525
50 cent Lincoln	FR 1374-1375	45.00	50.00	70.00	75.00	80.00	88.00	140.00	155.00	250	275	375	410	550	600	800	875	1,300	1,450	2,375	2,600
50 cent Stanton	FR 1376	22.00	24.00	25.00 +	27.00	33.00	36.00	50.00	55.00	85	95	100	110	220	240	290	320	550	600	900	1,000
50 cent Dexter	FR 1379	22.00	24.00	25.00 +	27.00	28.00	31.00	44.00	48.00	60	65	90	100	105	115	130	140	280	310	700	775
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	17.00	18.50	20.00	22.00	23.00	25.00	34.00	37.00	44	48	65	70	85	95	90	100	135	145	350	400
10 cent red seal	FR 1265-1266	17.00	18.50	20.00	22.00	21.00	23.00	30.00	33.00	35	38	44	48	52	57	55	60	72	80	200	220
25 cent	FR 1308-1309	18.00	19.50	20.00	22.00	21.00	23.00	28.00	31.00	38	42	45	50	52	57	55	60	65	72	320	350
50 cent	FR 1380-1381	22.00	24.00	25.00	27.00	26.00	28.00	35.00	38.00	44	48	60	65	65	70	70	75	115	125	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	NARROW MARGIN CU 60 ASK	NARROW MARGIN CH CU 63 BID	NARROW MARGIN CH CU 63 ASK	NARROW MARGIN VCH CU 64 BID	NARROW MARGIN VCH CU 64 ASK	NARROW MARGIN GEM CU 65 BID	NARROW MARGIN GEM CU 65 ASK	NARROW MARGIN SUP CU 67 BID	NARROW MARGIN SUP CU 67 ASK	WIDE MARGIN CU 60 BID	WIDE MARGIN CU 60 ASK	WIDE MARGIN CH CU 63 BID	WIDE MARGIN CH CU 63 ASK	WIDE MARGIN VCH CU 64 BID	WIDE MARGIN VCH CU 64 ASK	WIDE MARGIN GEM CU 65 BID	WIDE MARGIN GEM CU 65 ASK	WIDE MARGIN SUP CU 67 BID	WIDE MARGIN SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	275	300	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	42	46	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	160	175	185	200	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	42	46	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	35	38	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~
3 cent face dark	FR 1227	35	40	60	65	75	85	100	110	~ ~ ~	~ ~ ~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226-1227	26	28	40	44	50	55	70	77	~ ~ ~	~ ~ ~	100	110	165	180	210	230	330	360	500	550
5 cent face	FR 1236-1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	40	45	75	85	85	95	120	130	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~ ~ ~	~ ~ ~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~
10 cent back red	FR 1253-1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	35	38	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291-1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	33	36	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~ ~ ~	~ ~ ~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~ ~ ~	~ ~ ~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1324-1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~ ~ ~	~ ~ ~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~ ~ ~	~ ~ ~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~ ~ ~	~ ~ ~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~ ~ ~	~ ~ ~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~ ~ ~	~ ~ ~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~ ~ ~	~ ~ ~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~ ~ ~	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	185	205	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273-1276	140	155	200	220	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	85.00	95.00	95.00	105.00	110.00	120.00	145.00	160.00	180	200	190	210	210	230	280	305	450	– 500	1,000	1,100
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	17.00	18.50	40	44	45	50	100	110	135	150	550	600
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	250	275	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	95.00	105.00	225	250	300	330	475	525	590	645	900	975	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	18.00	20.00	40	44	50	55	55	60	125	140	365	400
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	17.00	18.50	35	38	38	42	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	18.00	20.00	35	38	47	52	80	88	135	150	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	17.00	18.50	35	38	38	42	40	44	65	70	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	16.00	17.50	32	35	35	38	40	44	42	46	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	7.25	8.00	11.00	12.00	12.00	13.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	16.00	17.50	33	36
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	27	30
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	30.00	33.00	40	44	42	46	50	55	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35.00	38.00	50	55	75	85	85	95	300	330	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	30.00	33.00	40	44	42	46	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	28.00	31.00	40	44	42	46	48	53	73	80	240	260
1928 D $5	FR 1529	14.75	16.25	20.50	22.50	35.00	38.00	46.00	50.00	65.00	72.00	100	110	105	115	125	135	160	175	510	560
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	45.00	50.00	48.00	53.00	75.00	82.00	225	245
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	30.00	33.00	40.00	44.00	44.00	48.00	45.00	50.00	65.00	72.00	200	220
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	27.00	30.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	21.00	23.00	24.00	26.00	25.00	27.00	26.00	28.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	135	145	170	185	235	255	300	330	345	375	445	485	960	1,060
1966 A $100	FR 1551	125	140	135	150	140	150	170	185	325	355	500	550	630	690	800	880	925	1,000	1,675	1,825

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	42	46	45	50	48	53	64	70	230	255
1928 A $1	FR 1601	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	40	44	42	46	46	50	57	63	210	230
1928 B $1	FR 1602	21.00	23.00	24.00	26.00	25.00	27.00	30.00	33.00	33	36	48	53	52	57	57	62	75	82	245	270
1928 C $1	FR 1603	68.00	75.00	82.00	90.00	130.00	135.00	210.00	230.00	280	310	360	400	430	470	585	640	685	750	1,700	1,850
1928 D $1	FR 1604	27.00	30.00	31.00	34.00	52.00	57.00	105.00	115.00	140	155	165	185	200	220	260	285	410	450	850	950
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,475	1,625	2,300	2,500	4,200	4,600
1934 $1	FR 1606	23.00	25.00	26.00	28.00	27.00	29.00	28.00	31.00	31	34	42	46	46	50	53	57	64	70	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	22.00	24.00	36.00	39.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50	16.00	36	40
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	45	50

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3.10	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3.10	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3.10	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3.75	4.00	3.80	4.05	[illegible]	[illegible]	7.25	8.00	[illegible]	9.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4.00	4.30	4.10	4.45	4.20	[illegible]	22.00	24.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3.60	3.90	3.70	4.00	3.80	4.10	7.25	8.00	[illegible]	9.00	11.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.85	2.05	2.25	2.50	3.10	3.35	5.00	5.50	[illegible]	7.00	7.50	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	60.00	[illegible]	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	9.75	9.30	10.30	10.10	11.10	10.20	11.20	13.00	14.00	17.00	18.50	18.00	20.00	25.00	27.00	40.00	44.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	68.00	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	22.00	24.00	42.00	46.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	9.75	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	17.00	18.50	17.50	19.00	22.00	24.00	41.00	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.50	20.50	25.00	27.00	39.00	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	9.00	9.00	10.00	9.50	10.50	10.00	11.00	15.00	16.50	17.00	18.50	17.50	19.00	18.00	20.00	24.00	26.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	2,100	2,850	3,100	4,150	4,550	5,250	5,750	6,750	7,350	7500	8250	8,000	8,750	15,750	17,250	25,000	28,000	31,500	[illegible]
[illegible]	FR	[illegible]	28	30	29	32	32	35	37	40	50	55	72	80	80	88	82	90	125	140	400	440
[illegible]	FR	[illegible]	26	28	27	30	28	31	35	38	50	55	77	85	90	100	165	180	180	200	550	600
[illegible]	FR	[illegible]	35	38	45	50	90	100	270 –	300	525	575	1,000	1,100	1,550	1,700	2,000	2,200	3,300	3,600	7,250	[illegible]
[illegible]	FR	[illegible]	26	28	27	30	28	31	34	37	50	55	60	65	73	80	78	85	110	120	280	300
[illegible]	FR	1705	28	30	29	32	32	35	35	38	50	55	75	82	78	85	82	90	135	145	400	440
[illegible]	FR	[illegible]	40	44	41	45	43	47	45	50	55	60	72	80	75	82	78	85	95	105	475	525
1953 A $10	FR	1707	40	44	42	46	45	50	55	60	80	90	105	115	130	145	170	185	300	330	650	700
1953 B $10	FR	1708	40	44	42	46	43	47	45	50	48	53	65 –	72	72 –	80	80 –	90	125	140	285	315

R & S EXPERIMENTAL SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1935 A "R" $1	FR	1609	75	82	85	95	115	125	135	145	150	165	155	170	200	220	335	365	440	485	1,050	1,150
1935 A "S" $1	FR	1610	75	82	85	95	125	135	135	145	145	160	150	165	195	215	300	325	425	465	1,495	1,645

SMALL SIZE NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 Ty. 1 $5	FR	1800-1	30	35	40	44	62	68	68	75	82	90	105	115	125	140	140	155	165	180	310	340
1929 Ty. 2 $5	FR	1800-2	30	35	40	44	58	63	75	85	90	100	95	105	105	115	130	145	155	170	325	370
1929 Ty. 1 $10	FR	1801-1	30	35	35	38	55	60	68	75	90	100	105	115	115	125	125	135	160 –	175	325	350
1929 Ty. 2 $10	FR	1801-2	30	35	37	42	58	63	70	80	95	105	105	115	115	125	155	170	175	190	325	350
1929 Ty. 1 $20	FR	1802-1	35	40	38	42	58	63	75	85	85	95	125	135	145	155	175	190	190	205	450	500
1929 Ty. 2 $20	FR	1802-2	37	42	45	50	60	65	85	95	95	105	165	180	170	185	175	190	210	235	600	650
1929 Ty. 1 $50	FR	1803-1	110	120	120	130	130	140	250	275	350	385	365	400	410	450	425	475	500	550	~ ~ ~	~ ~ ~
1929 Ty. 2 $50	FR	1803-2	185	205	200	220	220	240	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 Ty. 1 $100	FR	1804-1	190	210	200	220	205	225	285	315	385	425	500	550	550	600	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty. 2 $100	FR	1804-2	290	310	300	325	330	360	440	480	525	575	600	650	675	735	750	825	1000	1100	~ ~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 $5	FR	1850	39	43	40	44	43	47	45	50	48	52	68	75	82	90	95	105	185	205	475	525
1929 $10	FR	1860	25	27	26	28	27	30	30	33	45	50	70	77	88	95	115	125	185	205	500	550
1929 $20	FR	1870	28	31	31	34	38	42	43	47	53	58	85	93	90	100	115	125	200	220	550	600
1929 $50	FR	1880	80	88	90	100	95	105	100	105	105	115	155	170	160	175	185	200	475	520	1,100	1,200
1929 $100	FR	1890	140 +	155	150	165	155	170	165	180	185	200	195	215	200	220	225	250	575	625	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $5	FR	1950	55.00	60.00	57.00	63.00	60.00	65.00	65.00	70.00	70.00	75.00	75	82	80	88	85	95	125	140	200	220
1928 $10	FR	2000	22.00	24.00	24.00	26.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	110	125	200	220
1928 $20	FR	2050	30.00	33.00	31.00	34.00	32.00	35.00	33.00	36.00	35.00	38.00	55	60	75	80	95	105	150	165	300	330
1928 $50	FR	2100	68.00	75.00	75.00	85.00	80.00	90.00	95.00	105.00	115	125	165	180	200	220	270	300	300	330	525	575
1928 $100	FR	2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $500	FR	2200	725	800	750	825	850 –	950	1,400	1,500	1,600	1,725	1,900	2,100	2,200	2,400	4,300	4,700	5,500	6,000	8,000	8,800
1928 $1,000	FR	2210	1,500	1,650	1,700	1,875	1,850	2,000	2,750	2,950	3,250	3,500	3,350	3,600	3,900	4,300	4,800	5,200	6,500	7,000	15,500	17,000
1928 $5,000	FR	2220	20,000	22,000	34,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR	2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~ ~ ~	~ ~ ~
1934 $5	FR	1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR	2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR	2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR	2102	55	60	56	61	58	64	60	66	64	70	70	77	90	100	95	105	115	125	210	230
1934 $100	FR	2152	105	110	106	113	108	115	110	118	112	120	125	140	140	155	145	160	240	260	390	430
1934 $500	FR	2201	720	770	750	800	775	825	875	950	1,100	1,175	1,300	1,400	1,600	1,700	1,825	1,950	2,800	3,100	6,000	6,500
1934 $1,000	FR	2211	1,350	1,475	1,600	1,725	1,750 –	1,875	2,050 +	2,200	2,300	2,500	2,700	2,975	2,900	3,150	3,800	4,100	6,500	7,000	7,500	8,200
1934 $5,000	FR	2221	20,000	22,000	34,000	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	95,000	115K	125K	125K	135K	160K	175K
1934 $10,000	FR	2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	52,500	57,500	58,000	65,000	75,000	85,000	100K	110K	110K	120K	150K	165K
1950 $5	FR	1961	5.25	5.75	5.50	6.00	6.00	6.50	7.00	8.00	16.00	17.50	21.00	23.00	22.00	24.00	23.00	25.00	24	26	40	45
1950 $10	FR	2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	14.00	15.00	20	22	25	28	27	30	37	40	75	85
1950 $20	FR	2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	23.00	25.00	27	30	28	31	30	33	35	38	73	80
1950 $50	FR	2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	65	72	70	80	80	90	115	125	160	175
1950 $100	FR	2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	105	115	125	135	140	150	145	155	150	165	275	300

WORLD WAR II EMERGENCY ISSUES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
HAWAII																						
1935 A $1	FR	2300	30	33	33	36	40	44	45	50	60	65	95	105	100	110	105	115	115	125	340	375
1934 $5	FR	2301	60	65	62	67	80	90	120	130	210	230	340	370	375	405	410	450	785	865	2,500	2,750
1934 A $5	FR	2302	60	65	65	72	80	90	115	125	210	230	330	360	350	385	400	440	525	575	2,300	2,500
1934 A $10	FR	2303	50	55	55	60	65	72	125	135	210	230	390	420	400	430	410	450	900	1,000	2,400	2,600
1934 $20	FR	2304	55	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1934 A $20	FR	2305	50	55	55	60	57	62	92	100	165	180	450	490	575	625	625	685	1,500	1,650	4,550	5,000
NORTH AFRICA (YELLOW SEAL)																						
19[illegible] A $1	FR	2306	35	38	50	54	55	60	60	65	65	70	100	110	110	120	135	145	205	225	925	1,025
1934 A $5	FR	2307	40	44	44	48	48	53	65	70	100	110	160	175	165	180	185	205	350	385	1,600	1,750
1934 A $1[illegible]	FR	2309	33	36	42	46	46	50	70	77	115	125	160	175	165	180	220	240	400	440	1,425	1,575
1934 $10	FR	2308	900	1,000	1,600	1,750	2,800	3,060	6,000	6,500	8,000	8,800	10,000	11,000	15,750	17,250	17,000	19,500	25,000	27,500	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $10	FR	2400	85	92	90	100	95	105	170	190	260	285	310	340	425	465	570	620	1,325 –	1,475	2,800	3,100
1928 $20	FR	2402	90	100	95	105	100	110	190	210	260	285	390	430	440	485	700	775	1,550	1,700	4,000	4,400
1928 $50	FR	2404	185	205	205	225	260	285	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	4,800 –	5,300	11,500	12,500
1928 $100	FR	2405	300	330	350	380	440	480	1,200	1,325	1,850	2,025	2,800	3,100	4,750	5,350	9,000	10,000	18,500	20,500	75,000	85,000
1928 $500	FR	2407	2,250	2,450	5,600	6,100	8,000	8,800	15,500	17,000	18,500	20,500	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,000	FR	2408	4,750	5,250	7,400	8,100	12,000	13,000	20,000	22,000	27,000	30,000	44,000	48,000	50,000	55,000	55,000	60,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG	NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U.S. NOTES (LEGAL TENDER)													
[illegible]	FR	1500	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~ ~ ~	~ ~ ~
[illegible]	FR	1[illegible]1–1508	12	800	875	1,200	1,300	1,500	1,650	2,250	2,500	3,000	3,500
[illegible]	FR	1[illegible]25–1531	12	900	1,100	1,220	1,350	2,000	2,200	2,400	2,650	3,700	4,100
[illegible]	FR	1509	18	675	750	850	950	1,250	1,375	1,850	2,050	2,600	2,8[illegible]0
[illegible]	FR	1[illegible]32	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	3,900	4,300
SILVER CERTIFICATES													
[illegible]	FR	1600–16[illegible]	12	1,500	1,700	2,200	2,500	2,500	2,750	3,000	3,400	5,000	5,7[illegible]
[illegible]	FR	1[illegible]6	12	2,100	2,300	3,000	3,300	3,400	3,750	4,800	5,300	~ ~ ~	[illegible]
[illegible]	FR	16[illegible]–1654	12	785	860	1,250	1,375	1,500	1,650	1,950	2,150	3,000	3,[illegible]
[illegible]	FR	17[illegible]1	12	2,600	2,900	3,800	4,200	4,500	4,950	6,000	6,600	10,000	11,000
[illegible]	FR	1[illegible]7–1[illegible]13	12	700	775	850	950	1,150	1,275	1,350	1,500	1,9[illegible]0	2,1[illegible]
[illegible]	FR	1[illegible]13–1[illegible]14	18	700	775	1,000	1,100	1,300	1,450	1,700	1,850	2,[illegible]	[illegible]
[illegible]	FR	1[illegible]	18	900	1,000	1,350	1,500	1,550	1,750	2,650	2,900	~ ~ ~	[illegible]
[illegible]	FR	1[illegible]	18	3,000	3,300	4,200	4,600	5,200	5,700	6,500	7,200	~ ~ ~	[illegible]
WW II EMERGENCY ISSUES													
[illegible]	FR	[illegible]	12	3,[illegible]00	[illegible]500	5,000	5,500	6,500	7,200	11,000	12,000	[illegible]	16,[illegible]
[illegible]	FR	[illegible]	12	5,2[illegible]	5,750	8,000	8,800	9,350	10,350	18,500	20,500	[illegible]	[illegible]
NATIONAL CURRENCY													
[illegible]	FR	1800	[illegible]	[illegible]	[illegible]	575	625	600	650	650	700	~ ~ ~	[illegible]
[illegible]	FR	1801	6	[illegible]	[illegible]	625	675	650	700	675	725	~ ~ ~	[illegible]
[illegible]	FR	1802	6	625	675	675	725	700	775	750	825	[illegible]	[illegible]
[illegible]	FR	1803	6	3,000	3,300	3,300	3,700	3,500	4,000	4,000	4,500	[illegible]	[illegible]
[illegible]	FR	1804	6	4,[illegible]	4,800	4,600	5,100	4,800	5,300	5,200	5,800	[illegible]	[illegible]

MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		GEM CU 65	
		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Series 461																	
Issued	5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46	10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through	25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47	50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
	$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	100	110	180	200
	$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	225	245	310	350
	$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	220	280	320
Series 471																	
Issued	5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	73	80
3/10/47	10¢	2.50	3.00	4.25	4.75	5.50	6.50	11	12	26	28	50	55	62	67	90	100
through	25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48	50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
	$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	155	170	160	180	330	365
	$5.00	350	385	385	425	800	880	1,175	1,300	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
	$10.00	110	130	130	150	145	160	250	275	310	340	650	700	750	850	1,950	2,150
Series 472																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.50	1.35	1.60	2.00	2.25	5.50	6.25	8.00	9.00	14 00	15.50
3/22/48	10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
through	25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	185	205
6/20/51	50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
	$1.00	4.00	4.50	6.50	7.50	14.00	15.50	33.00	37.00	65	70	155	170	190	210	360	400
	$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1,775	1,900	2,250	2,450
	$10.00	20	22	28	31	30	33	65	70	160	175	1,000	1,100	1,100	1,200	2,050	2,250
Series 481																	
Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
6/20/51	10¢	1.00	1.25	1 10	1.35	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21 00
through	25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54	50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	85	95	110	120	215	235
	$1.00	5 00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	115	125	120	130	210	230
	$5.00	45	50	65 –	75	80 –	90	250	275	450	550	1,000	1,200	1,325	1,475	2,225	2,425
	$10.00	20	23	31	34	45 –	50	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521																	
Issued	5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54	10¢	1.25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through	25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	65	75
5/27/58	50¢	3.50	5.00	4 50	5.00	10.00	11.00	22.50	25.00	40	45	90	100	95	105	350	400
	$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
	$5.00	180	200	225	250	350	385	500	550	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4,500
	$10.00	45	55	58	65	100	110	240	260	440	480	1,000	1,100	1,650	1,800	2,000	2,200
Series 541																	
Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
5/27/58	10¢	1.00	1.25	1.10	1.35	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through	25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61	50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	290	320
	$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	275	300	300	330	430	470
	$5.00	600	660	900	1,000	1,375	1,500	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
	$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591																	
Issued	5¢	1 00	1 25	1.25	1.50	4.00	5.00	8.00	10 00	18	22	41	45	47	51	62	70
5/26/61	10¢	1.25	1.50	2.00	2 50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through	25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	135	150	310	340
1/6/64	50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	185	205	250	275
	$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	200	220	435	480
	$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
	$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611																	
Issued	5¢	1.00	1.25	1.20	1 50	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/6/64	10¢	1.00	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through	25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69	50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
	$1.00	3.00	3.50	3.50	4.00	4.75	5.50	10.00	11.00	25	27	40	48	48	55	90	100
	$5.00	66	76	80	90	120	130	250	300	350	385	475	525	550	600	1,025	1,125
	$10.00	45	50	75	85	120	130	210	230	285	315	410	450	450	500	900	1,000
Series 641																	
Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68	50¢	1.00	1.25	1.10	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
	$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
	$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	185	205
	$10.00	7.00	8.00	8.50	9 50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	145	160
Series 651																	
Issued	5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	160	175
4/28/68	10¢	45	50	50	55	55	60	65	70	75	80	78	85	80	90	85	95
through	25¢	120	130	130	140	140	150	145	155	150	165	160	175	170	185	180	200
11/19/73	50¢	55.00	60.00	60.00	65.00	65.00	70.00	68.00	75.00	70	77	73	80	75	85	90	100
	$1.00	1.00	1.50	1 50	2.00	2.50	3.00	4.50	5.50	11	14	18	20	21	23	32	36
	$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	65	72	80	78	85	82	90
	$10.00	22.00	24.00	25.00	28.00	29 00	32.00	46.00	53.00	60	70	105	115	125	140	150	165
Series 661																	
Issued	5¢	1.00	1.25	1 10	1.35	1.20	1.45	1 30	1 60	1.65	2.00	4.00	4.50	5.50	6.00	11.00	12.00
10/21/68	10¢	1.00	1.25	1 10	1 35	1.20	1.45	1.30	1 60	1.50	2.25	3 75	4.25	5.25	5.75	10.50	11 50
through	25¢	1.00	1.25	1 10	1 35	1.20	1.45	2.00	2.50	3.00	4.00	11.00	12.00	12.50	13.50	17.00	19 00
8/11/69	50¢	1.00	1.25	1 10	1 35	1.40	1.90	2.00	2.50	4.00	5.00	11.00	12.00	12.50	13.50	18.00	20.00
	$1.00	1.00	1.25	1 10	1 35	1 20	1.45	2.00	2.50	3.50	5.50	11.00	12.00	14.00	15.50	22.00	24.00
	$5.00	1.00	1 50	1 25	1 75	1 50	2.00	5.00	6.00	5.50	6.50	13.00	14.00	16.00	18.00	25.00	27.00
	$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1,150	1,250	1,550	1,700
	$20.00	55	62	60	67	65	72	140	155	210	230	675	750	850	925	1,000	1,100
Series 681																	
Issued	5¢	1.00	1.25	1 05	1 30	1 10	1.35	1 15	1.40	1.25	1 75	4.00	5.00	4.50	5.50	9.00	10.00
8/11/69	10¢	1.00	1.25	1 05	1 30	1 10	1.35	1 15	1.40	1.60	2.40	4.00	5.00	4.50	5.50	10.00	11.00
through	25¢	1.00	1.25	1.05	1.30	1 10	1.35	2.00	2.50	3.50	4.50	7.00	10.00	10 00	11.00	12.00	13.00
10/7/70	50¢	1 00	1.25	1.05	1.30	1 10	1.35	2.25	3.00	4.50	5.50	8.50	10.50	10 50	11.50	13.00	14.00
	$1.00	1.10	1.50	1.25	1.75	2.00	2.75	2.25	3.00	3.50	4.50	9.00	10.00	12.00	13.00	19.00	21.00
	$5.00	1.25	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	65	72	105	115
	$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	145 –	160	165 –	180	275	310
	$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	270	300	320	350
Series 691																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	115	125	190	210
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	700	775
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	620	680
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	75	80	80	85	82	90
Series 692																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1 75	2.75	4 00	5.00	6.00	6.75	7.50	8.50
10/7/70	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	2.00	3.00	4 50	5.25	6.50	7.25	8.50	9.50
through	25¢	1.00	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4 75	5.50	10.00	11.00	14.00	16.00	17	19
3/15/73	50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4 00	6.75	7.75	14.00	16.00	18	20	29	32
	$1.00	1.50	1.75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
	$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
	$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
	$20.00	35	40	45	50	73	80	100	110	270	300	465	525	500	600	950	1,050
Series 701																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	375	425
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	600	660
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	550	600
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	480	520

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		GEM CU 65	
		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Series 461																	
Issued	5¢	110	125	140	155	185	205	375	450	675	750	775	850	~~~	~~~	~~~	~~~
9/16/46	10¢	100	110	150	165	210	230	400	475	700	775	810	885	900	1,000	~~~	~~~
through	25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47	50¢	425	500	550	650	800	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	160	180	300	340	425	475	725	875	1,400	1,600	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	700	775	800	885	900	1,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	525	625	600	725	725	900	1,500	1,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 471																	
Issued	5¢	450	500	525	575	650	725	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47	10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	1,300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~~~	~~~	~~~	~~~	~~~	~~~
3/22/48	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	600	725	700	850	1,050	1,150	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 472																	
Issued	5¢	95	105	160	175	210	240	375	430	470	510	700	850	825	925	975	1,075
3/22/48	10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100	2,050	2,250
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
6/20/51	50¢	2,200	2,450	3,500	3,850	4,800	5,300	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	320	360	375	430	535	650	750	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 481																	
Issued	5¢	90	100	110	135	220	260	350	425	600	725	750	900	~~~	~~~	~~~	~~~
6/20/51	10¢	80	90	100	110	175	205	300	360	550	675	700	850	~~~	~~~	~~~	~~~
through	25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~~~	~~~	~~~	~~~
5/25/54	50¢	1,350	1,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	550	675	650	775	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 521																	
Issued	5¢	130	145	165	185	180	200	450	500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
5/25/54	10¢	115	130	155	175	300	330	665	735	1,300	1,450	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	205	225	300	330	400	440	600	660	1,400	1,550	3,000	3,300	~~~	~~~	~~~	~~~
5/27/58	50¢	310	340	375	415	425	475	675	750	1,400	1,550	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	350	380	400	440	575	650	725	800	800	900	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 541																	
Issued	5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
5/27/58	10¢	55	65	80	90	100	115	200	220	250	275	290	340	~~~	~~~	~~~	~~~
through	25¢	135	150	180	200	245	270	325	360	400	440	525	600	~~~	~~~	~~~	~~~
5/26/61	50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
	$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	8,000	9,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 591																	
Issued	5¢	80	90	120	130	145	165	210	230	290	330	375	425	~~~	~~~	~~~	~~~
5/26/61	10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1/6/64	50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	475	550	750	850	900	1,000	1,200	1,350	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 611																	
Issued	5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
1/6/64	10¢	30	35	45	50	60	65	70	77	75	82	80	90	85	95	110	120
through	25¢	450	550	600	725	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/69	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~~~	~~~	~~~	~~~
	$5.00	400	480	600	725	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~~~	~~~	~~~	~~~
	$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~~~	~~~	~~~	~~~
Series 641																	
Issued	5¢	45	55	50	60	55 –	65	100	110	125	150	200	225	~~~	~~~	~~~	~~~
8/31/65	10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~~~	~~~
through	25¢	85	100	115	135	185	215	275	325	325	390	450	500	~~~	~~~	~~~	~~~
10/21/68	50¢	100	120	125	145	210	250	330	400	415	460	600	650	~~~	~~~	~~~	~~~
	$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~~~	~~~	~~~	~~~
	$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~~~	~~~	~~~	~~~
	$10.00	85	95	120	135	205	225	410	450	575	625	1,350	1,500	1,875	2,075	~~~	~~~
Series 651																	
Issued	5¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/68	10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
11/19/73	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	2,200	2,400	4,500	5,000	6,000	6,600	11,000	12,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 661																	
Issued	5¢	145	170	170	190	260	300	420	470	490	550	550	650	~~~	~~~	~~~	~~~
10/21/68	10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
through	25¢	140	160	165	185	225	250	400	440	525	575	675	750	~~~	~~~	~~~	~~~
8/11/69	50¢	1,500	1,700	2,400	2,700	3,100	3,400	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
	$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~~~	~~~	~~~	~~~
	$10.00	750	850	800	900	875	975	1,075	1,175	1,650	1,850	4,000	4,500	6,500	7,500	~~~	~~~
	$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2,550	~~~	~~~	~~~	~~~
Series 681																	
Issued	5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
8/11/69	10¢	70	80	95	115	120	140	180	215	225	265	300	360	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,400	4,800
10/7/70	50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
	$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
	$5.00	450	500	510	570	600	660	725	800	975	1,175	2,200	2,650	~~~	~~~	~~~	~~~
	$10.00	375	425	450	500	550	600	700	775	900	1,100	1,900	2,300	~~~	~~~	~~~	~~~
	$20.00	185	210	255	280	285	315	500	550	675	775	1,200	1,450	~~~	~~~	~~~	~~~
Series 691																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,775	1,950
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,100	1,200
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	900	1,000
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,600	5,000
Series 692																	
Issued	5¢	35	45	45	50	65	72	95	105	125	140	270	300	~~~	~~~	~~~	~~~
10/7/70	10¢	40	50	60	70	75	85	95	105	135	150	290	350	~~~	~~~	~~~	~~~
through	25¢	80	95	100	110	160	180	250	300	260	310	300	360	~~~	~~~	~~~	~~~
3/15/73	50¢	95	115	125	145	210	230	335	385	400	480	500	600	~~~	~~~	~~~	~~~
	$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~~~	~~~	~~~	~~~
	$5.00	1,250	1,400	1,300	1,425	1,325	1,450	1,375	1,525	1,425	1,575	1,600	1,750	1,800	2,000	2,500	2,750
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$20.00	200	240	260	285	410	450	650	725	850	950	1,550	1,700	1,725	1,900	~~~	~~~
Series 701																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

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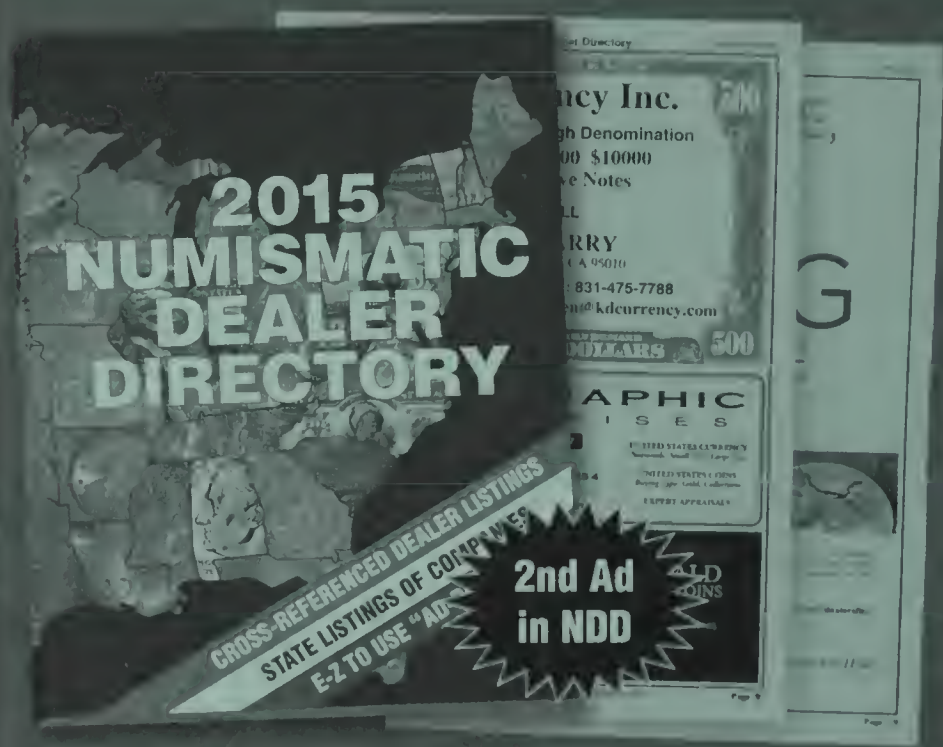

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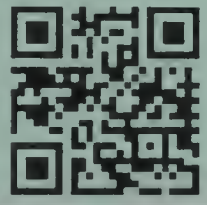

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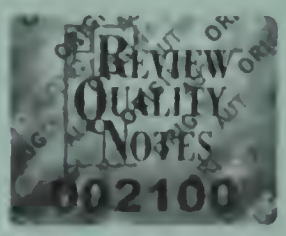

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